



Lea County Financial Report

For the month ending December 31, 2021



Discussion of Lea County's Financial Report

Revenue Versus Expenses By Function Year to date December 31, 2021

	Budget	Actual
Operations		
Revenues	\$ 78,517,286	\$ 100,154,182
Expenses	\$ 72,004,110	\$ 28,572,864
	\$ 6,513,176	\$ 71,581,318
Indigent		
Revenues	\$ 4,650,572	\$ 4,741,369
Expenses	\$ 10,572,342	\$ 5,296,515
	\$ (5,921,770)	\$ (555,146)
Capital		
Revenues	\$ 9,030,333	\$ 1,774,975
Expenses	\$ 76,564,222	\$ 5,332,692
	\$ (67,533,889)	\$ (3,557,717)
Trust & Agency		
Revenues	\$ 9,189,443	\$ 4,533,609
Expenses	\$ 9,241,462	\$ 3,238,306
	\$ (52,019)	\$ 1,295,302
Totals		
Revenues	\$ 101,387,634	\$ 111,204,135
Expenses	\$ 168,382,136	\$ 42,440,378
	\$ (66,994,502)	\$ 68,763,758



Discussion of Lea County's Financial Report

Revenue versus Expenditures By Fund Type

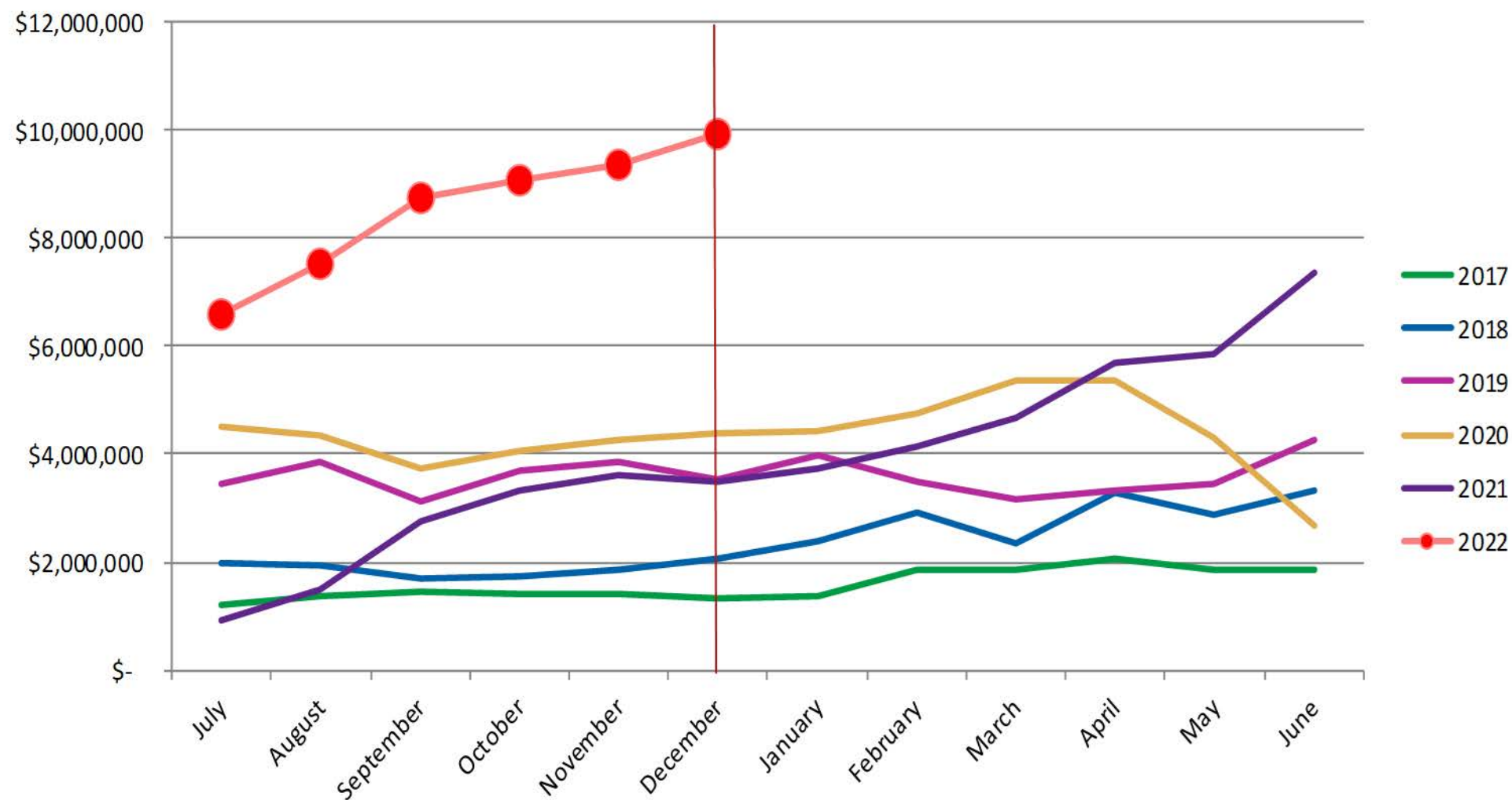
Year to date December 31, 2021

Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
Unrestricted Funds	\$ 88,659,102	\$ 17,655,977	\$ 71,003,125
Special Revenue Funds	\$ 16,993,574	\$ 15,458,137	\$ 1,535,437
Designated Funds	\$ 1,017,851	\$ 6,087,301	\$ (5,069,451)
Debt Service Fund	\$ -	\$ -	\$ -
Enterprise Fund	\$ -	\$ 656	\$ (656)
Trust Funds	\$ 4,533,609	\$ 3,238,306	\$ 1,295,302
Total	\$ 111,204,135	\$ 42,440,378	\$ 68,763,758



Discussion of Lea County's Financial Report

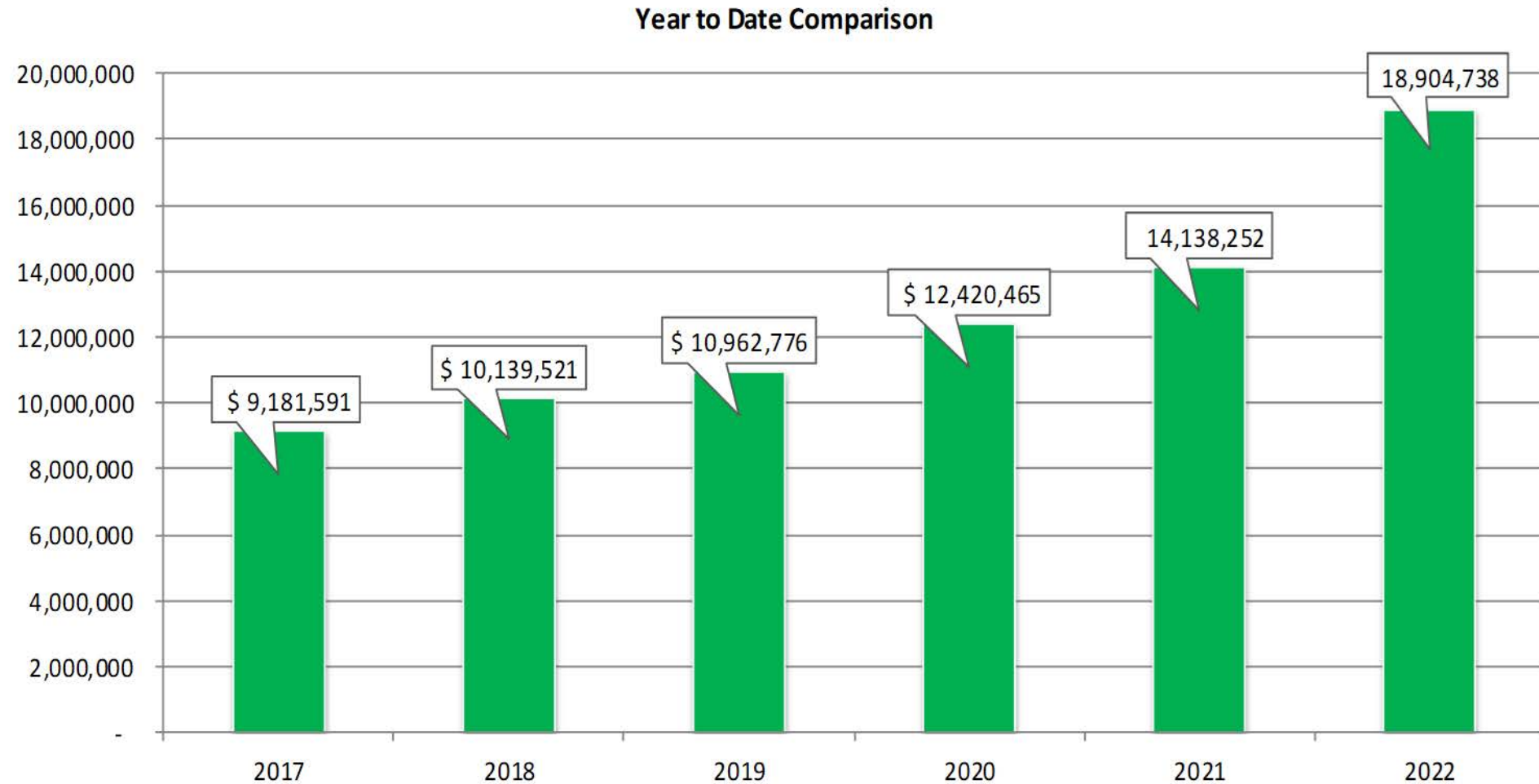
Oil & Gas Production Revenue 266.8% of Budget - \$51,249,552





Discussion of Lea County's Financial Report

Property Tax Revenue 79.2% of Budget



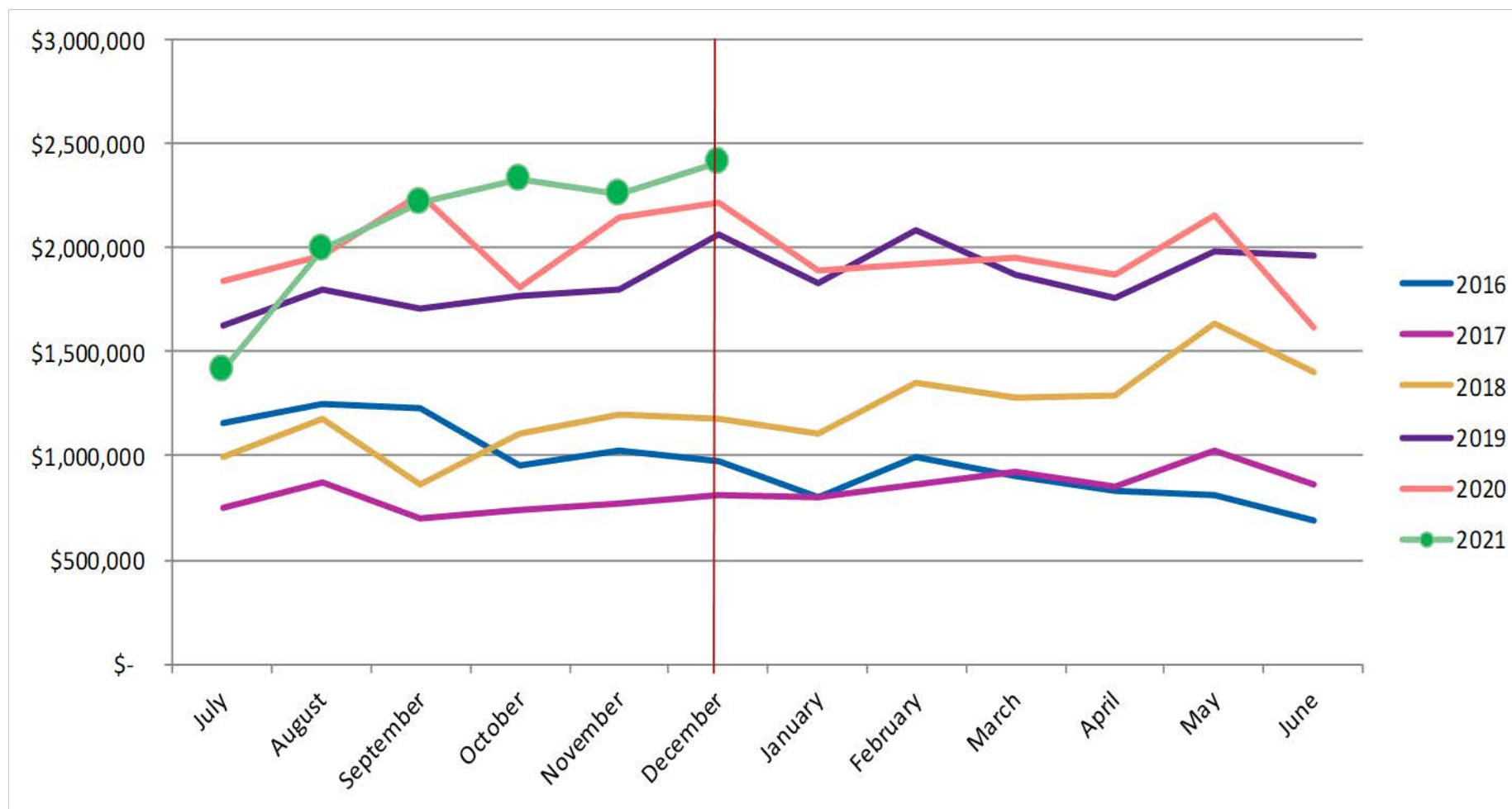


Discussion of Lea County's Financial Report

Gross Receipts Tax – All Sources

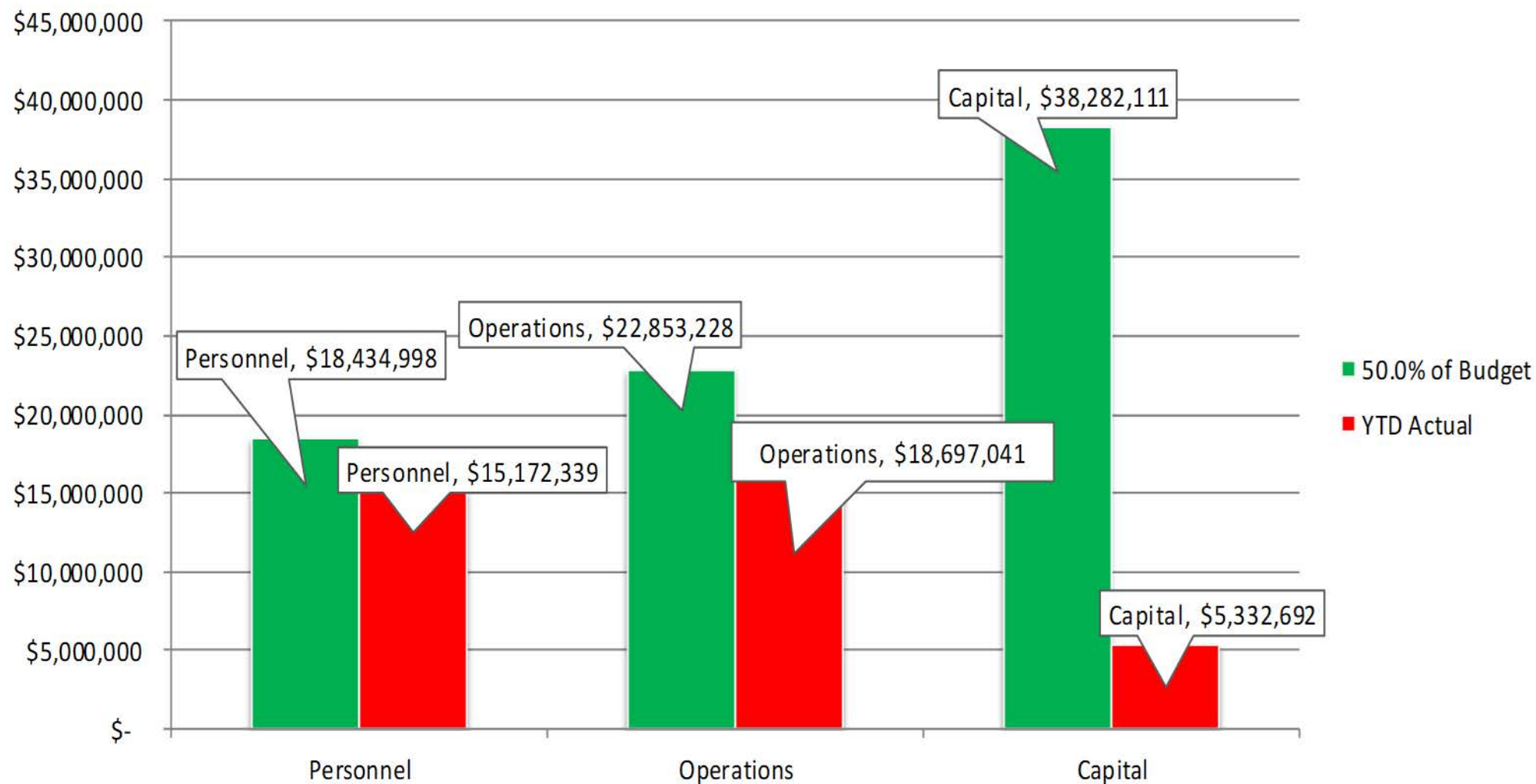
147.3% of Budget

Indigent GRT \$4,741,369 Consolidated GRT \$7,884,161



Discussion of Lea County's Financial Report

Expenditures – Year to Date – 24.6%





**LEA COUNTY BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY FORM**

LCBCC Meeting Date: Thursday, January 13, 2022

Submit this summary form & all attachments to the Finance Director clow@leacounty.net
& cc the Executive Coordinator sstout@leacounty.net by: **Monday, December 27, 2021**

County Manager Approval mgallagher@leacounty.net required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 07/07/2021	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director
SUBJECT: December 2021 Finance Report	ATTACHMENT(S): 1. December 2021 Finance Report
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 2021 - 2022

STRATEGIC PLAN Implementation of 5 Year Strategic Plan:
The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public's tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4

SUMMARY:

Review and discussion of the December 2021 Finance Report.

Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other: _____ <small>If checked, how many:</small>	See Additional Summary Attached <input type="checkbox"/>
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SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc. Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.01.07 15:15:27 -0700</small>
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FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.01.07 15:15:52 -0700</small>
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LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney
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COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda
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Item No. 0503

RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN

Approved: _____	Denied: _____	Other: <u>Discussion</u>
Resolution No. _____	Policy No. _____	Ordinance No. _____
Continued To: _____	Referred To: _____	Comments: _____



Finance Department

December 2021

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- **Cash Balance Report**
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- **Net Change by Function**
- **Reconciliation of General Fund Cash to Budgeted Transfers**

Section 2: Activity Reports

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- **Payroll**

Lea County
Revenue vs Expenditures
For the month ending December 31, 2021

County Funds

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 27,738,774	\$ 59,294,201	213.8%	50.0%
Property taxes & PILT	\$ 26,779,125	\$ 19,828,240	74.0%	50.0%
Gross receipts tax (all sources)	\$ 8,568,845	\$ 12,625,530	147.3%	50.0%
Grants (all sources)	\$ 22,049,717	\$ 10,114,723	45.9%	50.0%
Care of prisoners (all sources)	\$ 1,933,212	\$ 1,017,741	52.6%	50.0%
Other Revenue	\$ 5,128,518	\$ 3,790,091	73.9%	50.0%
Subtotal County Funds	\$ 92,198,191	\$ 106,670,527	115.7%	50.0%

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 36,869,996	\$ 15,172,339	41.2%	50.0%
Operations	\$ 45,706,456	\$ 18,697,041	40.9%	50.0%
Capital Outlay	\$ 76,564,222	\$ 5,332,692	7.0%	50.0%
Subtotal County Funds	\$ 159,140,674	\$ 39,202,071	24.6%	50.0%

YTD Revenues over Expenditures **\$ 67,468,455**

Trust & Agency Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 9,189,443	\$ 4,533,609	49.3%	50.0%
All Expenditures	\$ 9,241,462	\$ 3,238,306	35.0%	50.0%
YTD Revenues over Expenditures		\$ 1,295,302		

All Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 101,387,634	\$ 111,204,135	109.7%	50.0%
Total County Expenditures	\$ 168,382,136	\$ 42,440,378	25.2%	50.0%
YTD Revenues over Expenditures		\$ 68,763,758		

All Funds - Beginning Cash 07/01/2021 **\$ 181,254,073**

General Fund - Beginning cash 07/01/2021	150,145,847
General Fund - Revenues over Expenditures	71,003,125
General Fund - Transfers In/(Out)	(10,150,000)
General Fund - Cash Balance as of 12/31/2021	210,998,972

Designated Funds - Beginning Cash 07/01/2021	15,472,151
Designated Funds - Revenues over Expenditures	(3,534,670)
Designated Funds - Transfers In/(Out)	10,150,000
Designated Funds - Cash Balance as of 12/31/2021	22,087,481

Trust and Agency Funds - Beginning Cash 07/01/2021	15,636,076
Trust and Agency Funds - Revenues over Expenditures	1,295,302
Trust and Agency - Transfers In/(Out)	-
Trust and Agency Funds - Cash Balance as of 12/31/2021	16,931,378

All Funds - Cash Balance as of 12/31/2021 **250,017,831**

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of December 31, 2021

FY 2020/2021				FY 2021/2022				
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change
	12 months	6 months	50% of Yr	12 months	6 months	50% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Salaries and Benefits	26,303,196	11,921,130	45%	30,801,633	12,976,349	42%	1,055,219	9%
Operations:								
Community Agency Support	225,000	39,950	18%	281,000	66,946	24%	26,996	68%
Local Government Support	2,009,812	25,978	1%	1,171,242	62,061	5%	36,083	139%
Economic Development	2,052,000	220,312	11%	1,716,000	345,174	20%	124,863	57%
LCCA	1,710,794	728,424	43%	3,385,846	872,463	26%	144,039	20%
Other	10,589,689	4,438,987	42%	16,701,398	7,883,960	47%	3,444,973	78%
Subtotal Operations	16,587,295	5,453,651	33%	23,255,486	9,230,603	40%	3,776,953	69%
Capital Projects and Equipment	39,966,094	3,704,864	9%	44,467,285	1,536,326	3%	(2,168,538)	-59%
TOTAL UNRESTRICTED FUNDS	82,856,585	21,079,645	25%	98,524,404	23,743,278	24%	2,663,633	13%
RESTRICTED FUNDS								
Special Revenue Funds								
Road	17,232,198	2,752,835	16%	18,157,569	4,508,625	25%	1,755,790	64%
Special Revenue - GRT	12,016,000	3,981,701	33%	10,572,342	5,296,515	50%	1,314,814	33%
Special Revenue - Other	20,395,214	4,654,551	23%	21,382,681	4,341,743	20%	(312,808)	-7%
Grants	7,027,888	1,829,762	26%	10,355,244	1,311,254	13%	(518,508)	-28%
Total Special Revenue Funds	56,671,300	13,218,849	23%	60,467,836	15,458,137	26%	2,239,288	17%
Debt Service	-	-	N/A	-	-	N/A	-	N/A
Enterprise Fund	148,434	1,305	1%	148,434	656	0%	(649)	-50%
Funds Held In Trust	7,627,401	3,284,127	43%	9,241,462	3,238,306	35%	(45,821)	-1%
TOTAL RESTRICTED FUNDS	64,447,135	16,504,282	26%	69,857,732	18,697,100	27%	2,192,818	13%
TOTAL ALL FUNDS	147,303,720	37,583,926	26%	168,382,136	42,440,378	25%	4,856,451	13%

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of December 31, 2021

FY 2020/2021

FY 2021/2022

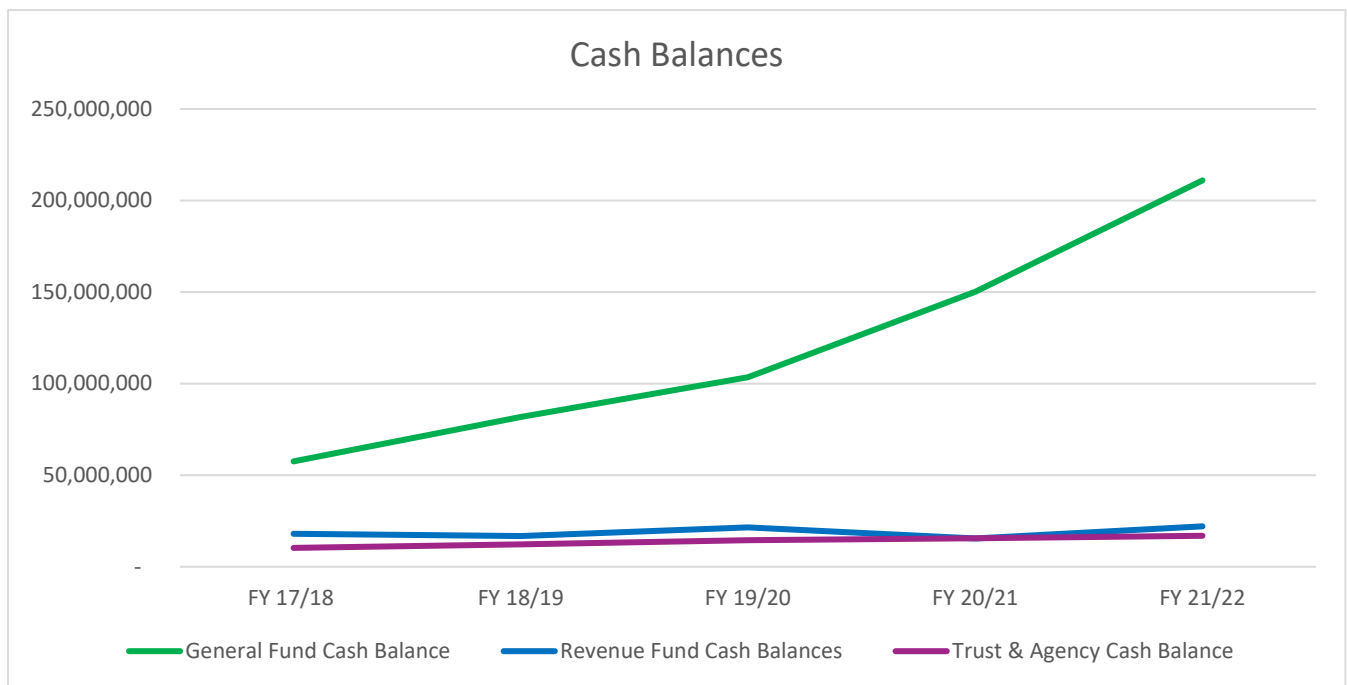
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget Collected			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Budget		
	12 months	6 months	50% of Yr	12 months	6 months	50% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Tax Revenue								
Oil and Gas Production	13,000,000	15,586,587	120%	23,711,916	51,249,552	216%	35,662,965	229%
Oil and Gas Equipment	5,000,000	10,130,461	203%	4,026,858	8,044,649	200%	(2,085,813)	-21%
Property Tax- Current	18,199,889	15,155,729	83%	23,450,823	18,170,477	77%	3,014,748	20%
Property Tax - Delinquent	694,319	910,953	131%	428,302	734,261	171%	(176,693)	-19%
Motor Vehicle Tax	125,000	147,934	118%	165,687	144,277	87%	(3,657)	-2%
PILT - Federal and Local	2,900,000	936,563	32%	2,900,000	923,503	32%	(13,060)	-1%
Subtotal tax revenue	39,919,208	42,868,227	107%	54,683,586	79,266,718	145%	36,398,491	85%
Sales, Services, Activities Revenue								
Detention	1,933,212	583,415	30%	1,933,212	1,017,741	53%	434,326	74%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
Subtotal Sales, Services, Activities	1,933,212	583,415	30%	1,933,212	1,017,741	53%	434,326	74%
Grants								
Federal	37,397	12,050	32%	13,495	11,865	88%	(185)	-2%
State	2,027,965	64,966	3%	4,310,928	-	0%	(64,966)	-100%
Other	-	-	N/A	-	-	N/A	-	N/A
Subtotal Grants	2,065,362	77,015	4%	4,324,423	11,865	0%	(65,151)	-85%
Other	7,406,143	5,715,187	77%	4,933,616	9,380,628	190%	3,665,441	64%
TOTAL UNRESTRICTED FUNDS	51,323,925	49,243,845	96%	65,874,837	89,676,953	136%	40,433,108	82%
Net Transfers	-	4,548,533		-	(5,150,000)	N/A	(9,698,533)	-213%
After Transfers	51,323,925	53,792,378	105%	65,874,837	84,526,953	128%	30,734,574	57%
RESTRICTED FUNDS								
Special Revenue Funds								
Special Revenue - GRT	2,580,072	2,817,997	109%	4,650,072	4,741,369	102%	1,923,373	68%
Special Revenue - Other	3,798,663	1,384,352	36%	3,947,988	2,149,346	54%	764,994	55%
Grants	11,674,378	3,710,183	32%	17,725,294	10,102,858	57%	6,392,675	172%
Total Special Revenue Funds	18,053,113	7,912,532	44%	26,323,354	16,993,574	65%	9,081,042	115%
Net Transfers	-	406,813	N/A	-	5,150,000	N/A	4,743,187	1166%
After Transfers	18,053,113	8,319,345	46%	26,323,354	22,143,574	84%	13,824,229	166%
Debt Service GRT	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
After Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
Enterprise Fund	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Funds Held In Trust	7,800,450	3,840,500	49%	9,189,443	4,533,609	49%	693,108	18%
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	7,800,450	3,840,500	49%	9,189,443	4,533,609	49%	693,108	18%
TOTAL RESTRICTED FUNDS	25,853,563	11,753,033	45%	35,512,797	21,527,183	61%	9,774,150	83%
Net Transfer	-	(4,548,533)	N/A	-	5,150,000	N/A	9,698,533	-213%
After Transfers	25,853,563	7,204,499	28%	35,512,797	26,677,183	75%	19,472,683	270%
TOTAL ALL FUNDS	77,177,488	60,996,878	79%	101,387,634	111,204,135	110%	50,207,258	82%

(Unaudited - for management's use only)

Cash Balances

December 31, 2021

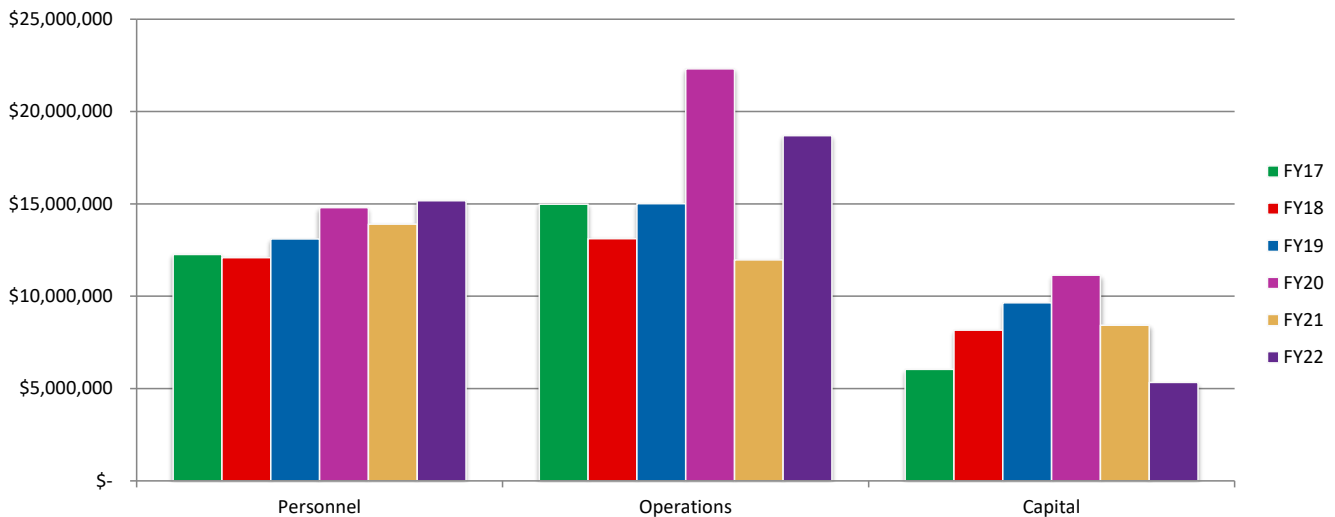
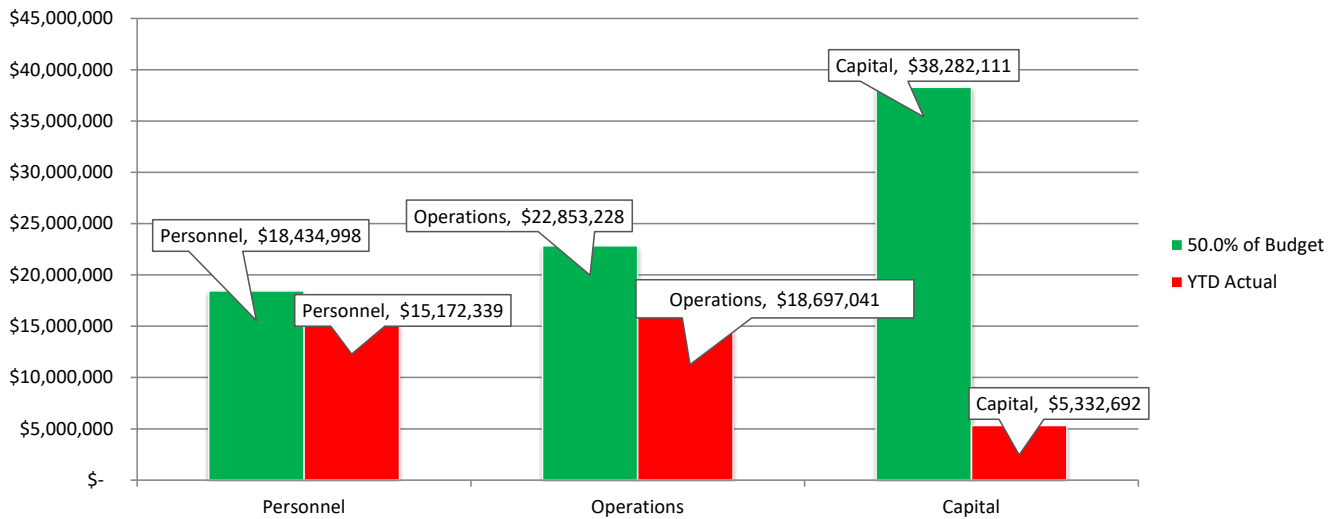
	-----Year End Balance-----				YTD
	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
General Fund Cash Balance	57,567,197	81,893,389	103,498,129	150,145,847	210,998,972
Revenue Fund Cash Balances	18,085,389	16,765,300	21,535,667	15,472,151	22,087,481
Trust & Agency Cash Balance	10,318,186	12,187,887	14,447,168	15,636,076	16,931,378
Cash Balance	85,970,771	110,846,576	139,480,964	181,254,073	250,017,831



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY21
Historical Data

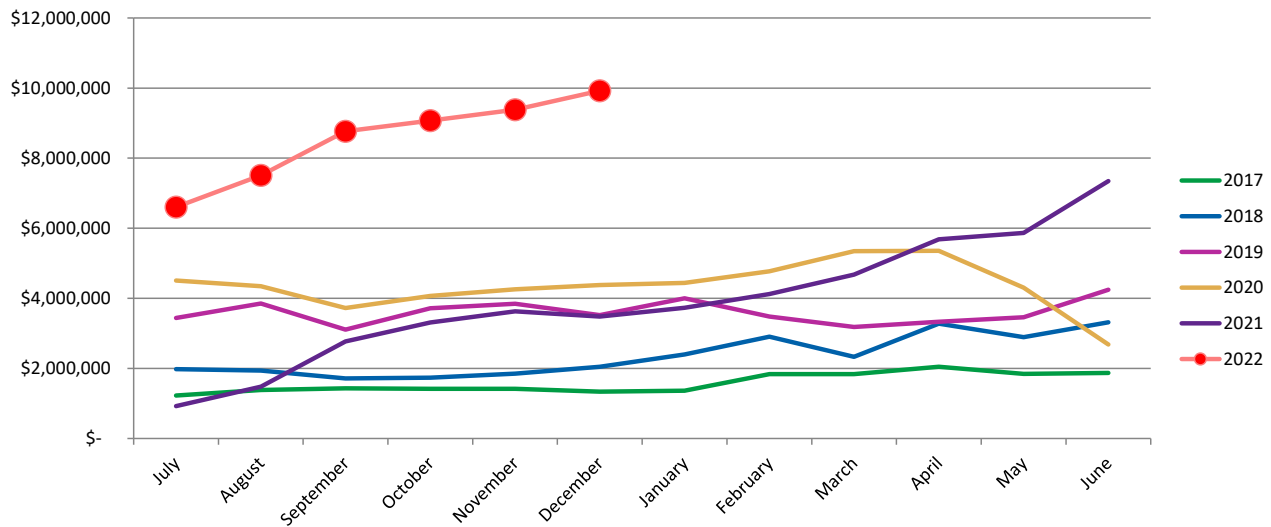
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
Budget	\$ 36,869,996	100%	\$ 45,706,456	100%	\$ 76,564,222	100%	\$ 159,140,674	100%	100%
July	2,290,062	6.2%	6,076,890	13.3%	680,396	0.9%	9,047,348	5.7%	8.3%
August	2,299,003	6.2%	3,496,893	7.7%	547,529	0.7%	6,343,425	9.7%	16.6%
September	2,496,605	6.8%	1,440,919	3.2%	683,825	0.9%	4,621,350	12.6%	25.0%
October	2,777,360	7.5%	3,002,254	6.6%	1,395,543	1.8%	7,175,156	17.1%	33.3%
November	2,256,268	6.1%	1,773,489	3.9%	552,297	0.7%	4,582,054	20.0%	41.7%
December	3,053,041	8.3%	2,906,596	6.4%	1,473,102	1.9%	7,432,739	24.6%	50.0%
January									
February									
March									
April									
May									
June									
Total	\$ 15,172,339	41.2%	\$ 18,697,041	40.9%	\$ 5,332,692	7.0%	\$ 39,202,071	24.6%	50.0%
Remaining Budget	\$ 21,697,657	58.8%	\$ 27,009,415	59.1%	\$ 71,231,530	93.0%	\$ 119,938,603	75.4%	50.0%



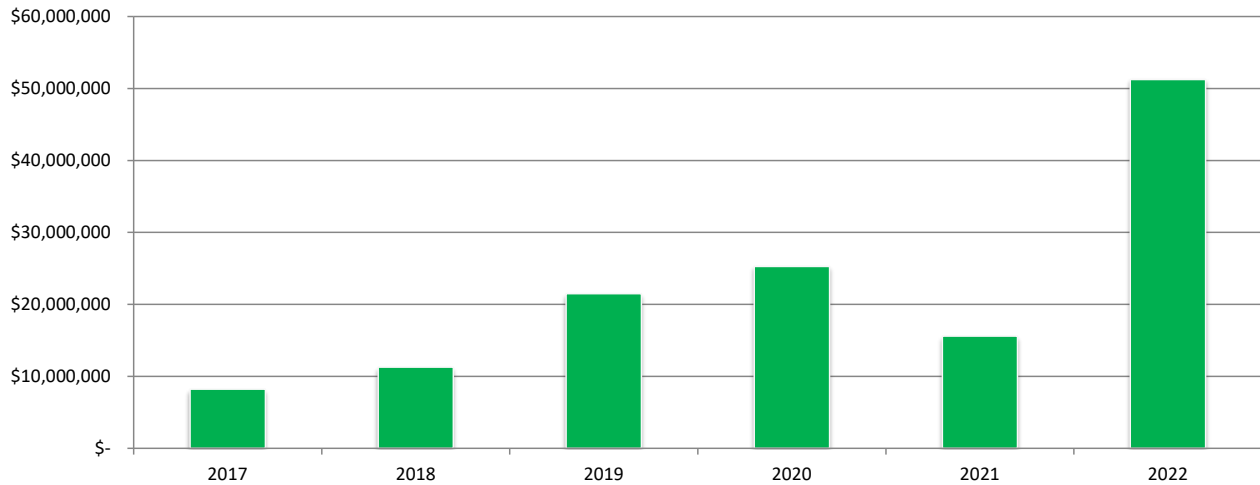
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Lea County
Oil and Gas Production Revenue
Historical Data

	2017	2018	2019	2020	2021	2022	% Inc/Dec From PY	% of Bdgt Collected	% of Yr
July	\$ 1,225,981	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	615.1%	34.4%	8.3%
August	1,384,390	1,940,661	3,848,188	4,347,846	1,477,448	\$ 7,511,167	408.4%	73.5%	16.6%
September	1,433,817	1,713,785	3,106,645	3,726,079	2,769,892	\$ 8,763,183	216.4%	119.1%	25.0%
October	1,418,544	1,732,992	3,713,028	4,067,244	3,310,171	\$ 9,067,265	173.9%	166.3%	33.3%
November	1,416,787	1,852,128	3,842,449	4,254,014	3,625,145	\$ 9,380,343	158.8%	215.2%	41.7%
December	1,335,927	2,047,167	3,520,439	4,376,338	3,480,388	\$ 9,922,995	185.1%	266.8%	50.0%
January	1,363,143	2,395,094	3,997,636	4,437,374	3,730,604				
February	1,839,019	2,906,976	3,481,268	4,772,121	4,124,703				
March	1,838,495	2,328,432	3,180,635	5,345,772	4,676,367				
April	2,047,173	3,280,064	3,327,836	5,355,595	5,683,031				
May	1,842,600	2,893,372	3,459,611	4,306,172	5,868,796				
June	1,871,304	3,315,521	4,244,890	2,682,034	7,345,199				
Total	\$ 19,017,180	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 51,249,552	228.8%	266.8%	50.0%



Year to Date Comparison

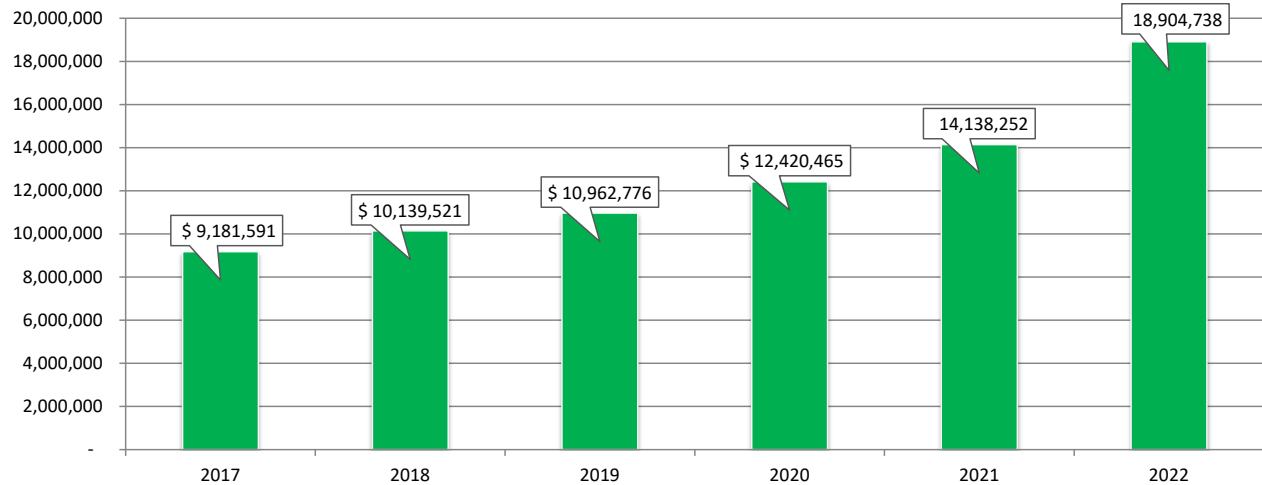


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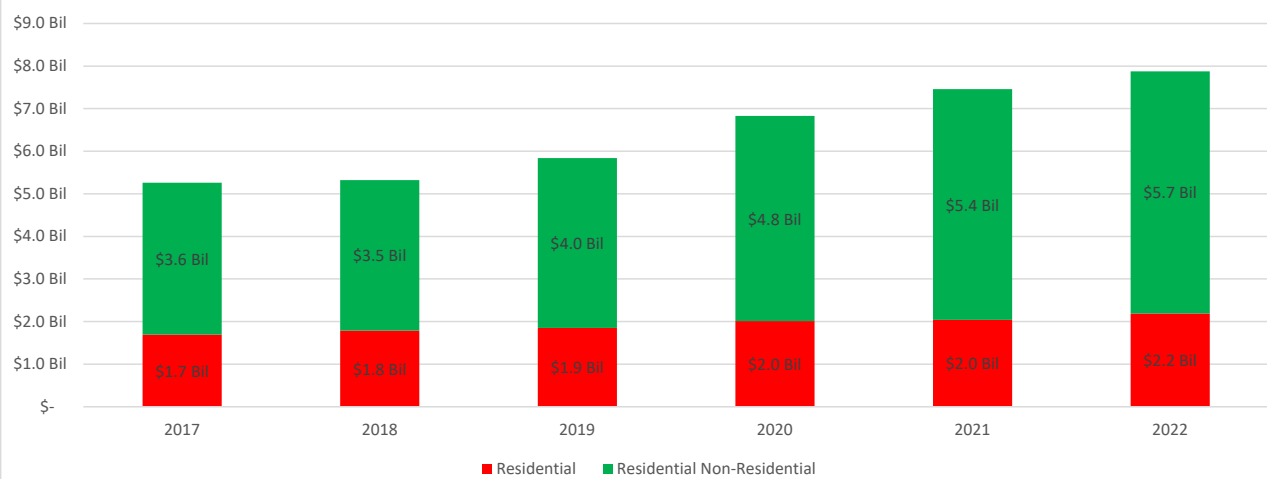
Lea County
Current and Delinquent Property Tax Revenue
Historical Data

	2017		2017		2018		2019		2020		2021		% Inc/Dec From PY	% of Bdgt Collected	% of Yr
July	\$	11,987	\$	427,035	\$	101,431	\$	64,340	\$	52,478	\$	14,776	-71.8%	0.1%	8.3%
August		267,251		41,097		40,900		33,251		30,669	\$	81,053	164.3%	0.3%	16.6%
September		27,502		57,744		41,474		246,582		50,584	\$	47,269	-6.6%	0.2%	25.0%
October		1,190,284		218,382		20,639		1,431,326		1,268,167	\$	550,356	-56.6%	2.3%	33.3%
November		4,472,198		3,830,294		5,227,938		4,424,706		4,322,658	\$	7,803,054	80.5%	32.7%	41.7%
December		3,212,368		5,564,969		5,530,394		6,220,260		8,413,696	\$	10,408,229	23.7%	43.6%	50.0%
January		409,170		364,733		528,616		96,790		342,356					
February		165,512		186,903		370,880		181,942		428,258					
March		610,939		317,829		249,748		632,227		446,009					
April		1,741,097		2,301,310		2,335,477		1,167,332		1,887,204					
May		2,233,582		2,288,911		2,199,729		3,839,165		2,983,221					
June		229,902		196,164		241,927		440,088		1,321,325					
Total	\$	14,571,794	\$	15,795,371	\$	16,889,154	\$	18,778,010	\$	21,546,626	\$	18,904,738	33.7%	79.2%	50.0%

Year to Date Comparison



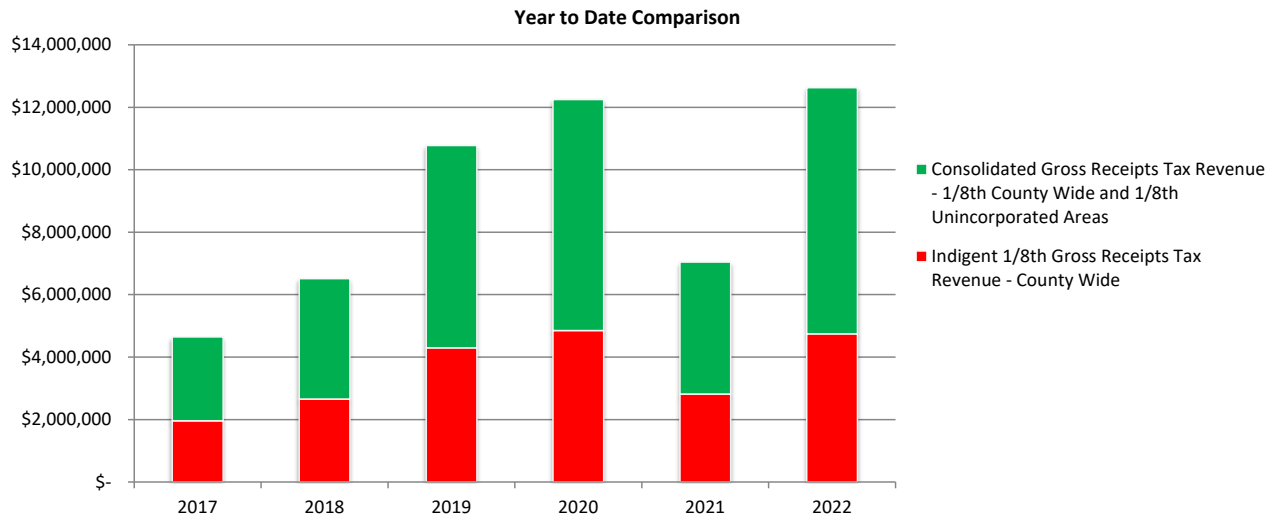
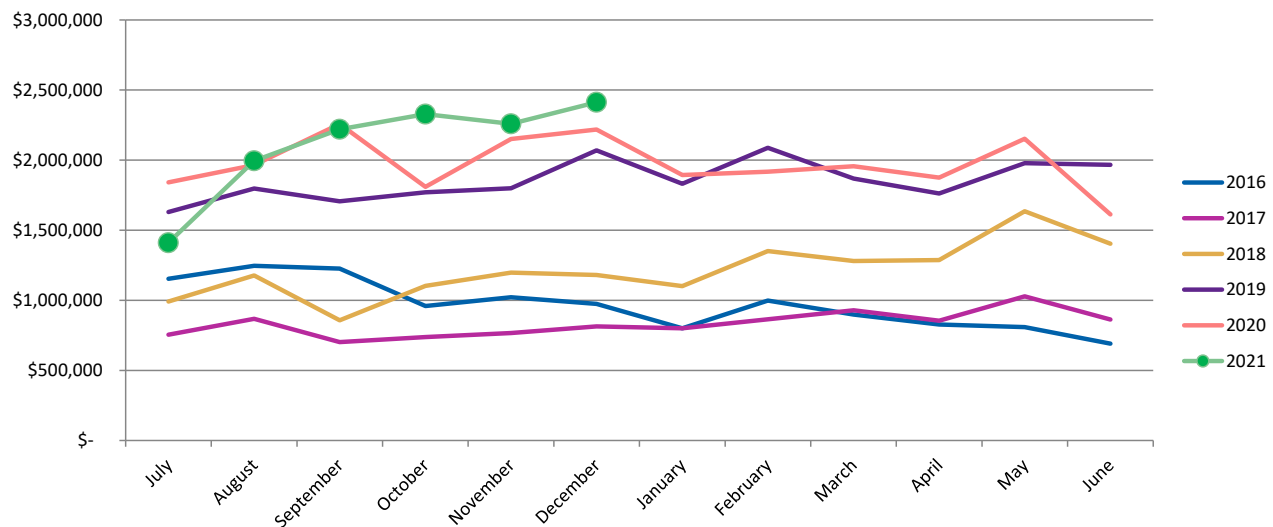
Property Valuations



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2016	2017	2018	2019	2020	2021			
July	\$ 1,152,984	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	-23.4%	16.5%	8.3%
August	1,246,139	868,366	1,177,793	1,798,282	1,965,414	\$ 1,994,736	1.5%	39.7%	16.6%
September	1,226,488	701,932	857,431	1,706,375	2,257,982	\$ 2,220,026	-1.7%	65.7%	25.0%
October	958,779	737,111	1,103,598	1,770,490	1,809,458	\$ 2,328,013	28.7%	92.8%	33.3%
November	1,021,528	766,360	1,197,757	1,799,119	2,150,621	\$ 2,258,957	5.0%	119.2%	41.7%
December	974,360	814,291	1,180,361	2,070,127	2,218,667	\$ 2,412,850	8.8%	147.3%	50.0%
January	799,576	800,348	1,102,014	1,830,726	1,894,344				
February	998,031	864,312	1,351,752	2,088,110	1,917,700				
March	898,371	928,345	1,279,648	1,868,373	1,955,605				
April	826,566	853,881	1,287,811	1,761,940	1,874,531				
May	808,081	1,028,343	1,635,261	1,978,629	2,152,111				
June	690,827	863,464	1,404,137	1,967,213	1,612,776				
Total	\$ 11,601,730	\$ 9,980,663	\$ 14,568,289	\$ 22,269,360	\$ 23,650,984	\$ 12,625,530	3.1%	147.3%	50.0%



(Unaudited - for management's use only)

Lea County
Indigent 1/8th Gross Receipts Tax Revenue - County Wide
Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2017	2018	2019	2020	2021	2022	From PY	Collected	% of Yr	
July	\$ 317,756	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934	36.4%	14.6%	8.3%	
August	373,126	480,527	725,078	773,175	504,135	\$ 755,610	49.9%	30.8%	16.6%	
September	291,608	346,434	679,100	921,553	446,735	\$ 684,718	53.3%	45.6%	25.0%	
October	309,027	452,070	703,865	722,129	432,400	\$ 878,822	103.2%	64.5%	33.3%	
November	328,850	489,253	712,667	846,510	476,499	\$ 834,624	75.2%	82.4%	41.7%	
December	342,532	476,940	817,486	857,813	461,347	\$ 909,661	97.2%	102.0%	50.0%	
January	338,069	456,077	727,509	742,841	463,720					
February	367,369	551,247	829,711	742,154	567,655					
March	382,534	514,767	742,747	753,483	654,104					
April	352,099	521,301	695,724	722,193	628,368					
May	426,178	654,693	778,587	827,774	816,540					
June	356,847	566,849	771,516	624,698	762,229					
Total	\$ 4,185,993	\$ 5,919,928	\$ 8,838,562	\$ 9,262,354	\$ 6,710,614	\$ 4,741,369	68.3%	102.0%	50.0%	

Lea County
Consolidated Gross Receipts Tax Revenue - 1/8th County Wide and 1/8th Unincorporated Areas
Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2017	2018	2019	2020	2021	2022	From PY	Collected	% of Yr	
July	\$ 436,155	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014	-1.3%	19.5%	8.3%	
August	495,239	697,266	1,073,204	1,192,239	765,671	\$ 1,239,126	61.8%	52.6%	16.6%	
September	410,324	510,997	1,027,275	1,336,429	668,285	\$ 1,535,308	129.7%	93.5%	25.0%	
October	428,084	651,527	1,066,625	1,087,329	659,799	\$ 1,449,191	119.6%	132.2%	33.3%	
November	437,511	708,504	1,086,452	1,304,111	682,646	\$ 1,424,333	108.6%	170.2%	41.7%	
December	471,758	703,421	1,252,641	1,360,854	703,174	\$ 1,503,189	113.8%	210.2%	50.0%	
January	462,279	645,938	1,103,216	1,151,503	718,971					
February	496,943	800,506	1,258,398	1,175,547	885,813					
March	545,811	764,881	1,125,626	1,202,122	671,380					
April	501,782	766,510	1,066,215	1,152,338	628,407					
May	602,166	980,568	1,200,042	1,324,337	819,028					
June	506,618	837,288	1,195,697	988,078	763,749					
Total	\$ 5,794,670	\$ 8,648,361	\$ 13,430,798	\$ 14,388,630	\$ 8,709,352	\$ 7,884,161	86.7%	210.2%	50.0%	

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 78,517,286	\$ 100,154,182
Expenses	\$ 72,004,110	\$ 28,572,864
	<u>\$ 6,513,176</u>	<u>\$ 71,581,318</u>
Indigent		
Revenues	\$ 4,650,572	\$ 4,741,369
Expenses	\$ 10,572,342	\$ 5,296,515
	<u>\$ (5,921,770)</u>	<u>\$ (555,146)</u>
Capital		
Revenues	\$ 9,030,333	\$ 1,774,975
Expenses	\$ 76,564,222	\$ 5,332,692
	<u>\$ (67,533,889)</u>	<u>\$ (3,557,717)</u>
Trust & Agency		
Revenues	\$ 9,189,443	\$ 4,533,609
Expenses	\$ 9,241,462	\$ 3,238,306
	<u>\$ (52,019)</u>	<u>\$ 1,295,302</u>
Totals		
Revenues	\$ 101,387,634	\$ 111,204,135
Expenses	\$ 168,382,136	\$ 42,440,378
	<u>\$ (66,994,502)</u>	<u>\$ 68,763,758</u>

Fund Type	Revenues		Expenditures		Cash Increase (Decrease)
Unrestricted Funds	\$	88,659,102	\$	17,655,977	\$ 71,003,125
Special Revenue Funds	\$	16,993,574	\$	15,458,137	\$ 1,535,437
Designated Funds	\$	1,017,851	\$	6,087,301	\$ (5,069,451)
Debt Service Fund	\$	-	\$	-	\$ -
Enterprise Fund	\$	-	\$	656	\$ (656)
Trust Funds	\$	4,533,609	\$	3,238,306	\$ 1,295,302
Total	\$	111,204,135	\$	42,440,378	\$ 68,763,758

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of December 31, 2021

General Fund Cash Balance -December 31, 2021	\$ 210,998,972
Less: 3/12ths reserve of General Fund Budget	\$ (10,453,915)
Less: Operations Reserve (1 year General Fund budget)	\$ (41,815,659)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (19,644,696)
Less: Capital Reserve (15% of Capital Budget)	\$ (10,568,545)
Less: Mandated Transfers - SB268	<u>\$ (4,500,000)</u>
Total Discretionary Cash Available	<u>\$ 124,016,157</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (12,000,000)
Farm & Range	\$ (125,000)
Community Centers	\$ (150,000)
Airport Fire Department	\$ (275,000)
Detention Facility	\$ (10,500,000)
Capital Projects	\$ (34,500,000)
Lea Regional Airport	\$ (2,000,000)
Lovington Airport	\$ (500,000)
Jal Airport	\$ (200,000)
Lea County Fairgrounds	\$ (500,000)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ (1,000,000)
Hispanic Heritage Night	<u>\$ -</u>
Total Cash Transfers (Net YTD)	<u>\$ (61,750,000)</u>
Discretionary Cash Available - December 31, 2021	\$ 62,266,157
Budgeted Revenue over Expenses (Remainder of Year)	\$ 2,556,786
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 64,822,943</u></u>

Accounts Payable

December 2021 and YTD

	December 2021	YTD
Number of Checks	468	2,600
Dollar Amount	\$ 4,619,216	\$ 25,284,430

Payroll

December 2021 and YTD

	December 2021	YTD
Number of Checks	650	4,208
Dollar Amount	\$ 1,389,560	\$ 7,618,913