

# **Adams County Agricultural Society**

## **Special Meeting**

**Adams County Fairgrounds - Large North Conference Room**

**September 25, 2024**

**5:30PM**

**I. Call To Order**

**II. Roll Call**

**PUBLIC NOTICE:** Official Notice of the Special Meeting was published in the Hastings Tribune on September 21, 2024. Pursuant to Nebraska Revised Statute Section 84-1412, the public is advised that a copy of today's agenda be posted in the back of this meeting room. In addition, a current copy of the Nebraska Open Meetings Act is posted in the back of the meeting room which is accessible to members of the public.

**III. Pledge of Allegiance**

**IV. Guests**

**V. Adopt Budget for 2024 - 2025**

**VI. 1% Restricted Funds Authority**

The Adams County Ag Society Board reserves the right to enter into an executive session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session may not be indicated on the agenda.

It is the intention of the Ag Society Board to take up the items on the agenda in sequential order. However, the Ag Society reserves the right to take up matters in a different order to accommodate the schedules of the Ag Society Directors, a person having items on the agenda, and the public.

**ADAMS COUNTY AGRICULTURE SOCIETY, NEBRASKA**

**BUDGET FORM AND INDEPENDENT  
ACCOUNTANT'S COMPILATION REPORT**

**Year Ending June 30, 2025**

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Chairperson and Board Members  
Adams County Agriculture Society

Management is responsible for the accompanying financial forecast of the Adams County Agriculture Society, which comprises forecasted information for the year ended June 30, 2025, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the Adams County Agriculture Society, which comprise the financial information for the years ended June 30, 2024 and 2023, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecast and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

### SHAREHOLDERS:

Robert D. Almquist  
Phillip D. Maltzahn  
Marcy J. Luth  
Heidi A. Ashby  
Christine R. Shenk  
Michael E. Hoback  
Joseph P. Stump  
Kyle R. Overturf  
Tracy A. Cannon  
Jamie L. Clemans

1203 W 2nd Street  
P.O. Box 1407  
Grand Island, NE 68802  
P 308-381-1810  
F 308-381-4824  
EMAIL [cpa@gicpas.com](mailto:cpa@gicpas.com)

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the Society's results of operations for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the Adams County Agriculture Society and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGZ, P.C.

Grand Island, Nebraska  
September 12, 2024

**2024-2025  
STATE OF NEBRASKA  
GENERAL BUDGET FORM**

Adams County Agricultural Society

TO THE COUNTY BOARD AND COUNTY CLERK OF  
Adams County

This budget is for the Period July 1, 2024, through June 30, 2025

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:		<b>Budget Document To Be Used As Audit Waiver?</b>	
\$ 775,011.73	Property Taxes for Non-Bond Purposes	My Subdivision has elected to use this Budget Document as the Audit Waiver. (If YES, Board Minutes MUST be Attached)	
	Principal and Interest on Bonds	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO
\$ 775,011.73	<b>Total Personal and Real Property Tax Required</b>	If YES, Column 2 <b>MUST</b> contain <b>ACTUAL</b> Numbers.	
		<b>If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.</b>	
Outstanding Bonded Indebtedness as of July 1, 2024		<b>Report of Joint Public Agency &amp; Interlocal Agreements</b>	
-	Principal	Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?	
-	Interest	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO
\$ -	<b>Total Bonded Indebtedness</b>	If YES, Please attach Interlocal Agreement Report.	
5,171,641,259	<b>Total General Fund Certified Valuation (All Counties)</b> <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i>	<b>Report of Trade Names, Corporate Names &amp; Business Names</b>	
<b>County Clerk's Use ONLY</b>		Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?	
		<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO
		If YES, Please attach Trade Name Report.	
<b>APA Contact Information</b>		<b>Submission Information</b>	
Auditor of Public Accounts PO BOX 98917 Lincoln, NE 68509 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: <a href="http://auditors.nebraska.gov">auditors.nebraska.gov</a> Questions - E-Mail: <a href="mailto:Jeff.Schreier@nebraska.gov">Jeff.Schreier@nebraska.gov</a>		<b>Budget Due by 9-30-2024</b>	
		Submit budget to:	
		1. Auditor of Public Accounts -Electronically on Website or Mail	
		2. County Board (SEC. 13-508), C/O County Clerk	

Adams County Agricultural Society in Adams County

Line No.	TOTAL ALL FUNDS	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Beginning Net Cash Balance	\$ 1,639,659.16	\$ 1,613,078.15	\$ 1,451,137.52
3	Investments	\$ 209,424.61	\$ 211,822.90	\$ 219,661.76
4	County Treasurer's Balance	\$ 6,837.21	\$ 32,531.85	\$ 7,991.27
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	<b>\$ 1,855,920.98</b>	<b>\$ 1,857,432.90</b>	<b>\$ 1,678,790.55</b>
6	<b>Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)</b>	<b>\$ 671,596.15</b>	<b>\$ 676,781.38</b>	<b>\$ 759,815.42</b>
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To Lid Supporting Schedule, page 4)	\$ 2,011.00	\$ 3,532.19	\$ 3,550.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 46,157.46	\$ 53,859.86	
12	Local Receipts: Nameplate Capacity Tax	\$ 53.33	\$ 55.28	\$ 58.00
13	Local Receipts: In Lieu of Tax (To Lid Supporting Schedule, page 4)	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 813,879.19	\$ 945,842.07	\$ 1,025,600.00
15	Transfers In Of Surplus Fees (To Lid Supporting Schedule, page 4)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	<b>\$ 3,389,618.11</b>	<b>\$ 3,537,503.68</b>	<b>\$ 3,467,813.97</b>
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 1,343,898.47	\$ 1,604,495.94	\$ 1,715,563.00
20	Capital Improvements (Real Property/Improvements)	\$ 166,835.03	\$ 185,950.28	\$ 315,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 21,451.71	\$ 68,266.91	\$ 25,000.00
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	<b>\$ 1,532,185.21</b>	<b>\$ 1,858,713.13</b>	<b>\$ 2,055,563.00</b>
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	<b>\$ 1,857,432.90</b>	<b>\$ 1,678,790.55</b>	<b>\$ 1,412,250.97</b>
31	Cash Reserve Percentage			82%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 759,815.42
		County Treasurer's Commission at 2% of Line 6		\$ 15,196.31
		<b>Total Property Tax Requirement</b>		<b>\$ 775,011.73</b>

**Adams County Agricultural Society in Adams County**

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 518,363.00
Sinking Fund	\$ 256,648.73
Bond Fund	\$ -
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 775,011.73</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

**Documentation of Transfers:**

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Amount: _____	

Reason:
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Transfer From: _____	Transfer To: _____
Amount: _____	

Reason:
---------

**Township Property Taxes**

If this is a Township Subdivision budget form, the amount of property taxes shown above and on the front cover may not represent the amount the Township will receive. Statute 39-1522 outlines that one-half of all money collected from the township levy on property within the corporate limits of a city or village shall be paid to the treasurer of the city or village to be used for the maintenance and repairs of the streets.

Township should take this into consideration when determining property tax amount to be budgeted.

Township Total Valuation	5,171,641,259
City/Village Valuation included in Township Valuation	_____
General Fund Tax Rate	0.010023
Township Taxes within City/Village	-
50% of Township Taxes within City/Village	-
Projected Township Taxes to be collected	518,363.00

**Cash Reserve Fund**

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below amounts being held in a special reserve fund.

Special Reserve Fund Name	Amount
Capital Improvements	618,875.00
_____	_____
_____	_____
<b>Total Special Reserve Funds</b>	<b>618,875.00</b>
<b>Total Cash Reserve</b>	<b>\$ 1,412,250.97</b>
<b>Remaining Cash Reserve</b>	<b>\$ 793,375.97</b>
<b>Remaining Cash Reserve %</b>	<b>46%</b>

Note: Township would need to verify with County Assessor the amount of City / Village valuation included within the Township Total Valuation. This calculation is only shown here as information for the Township to help determine the amount of property taxes needed to operate. IT SHOULD NOT BE USED BY THE COUNTY FOR LEVY SETTING PURPOSES.

## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME Adams County Ag Society  
 ADDRESS 947 S. Baltimore Ave  
 CITY & ZIP CODE Hastings, 68901  
 TELEPHONE 402-462-3247  
 WEBSITE [www.adamscountyfairgrounds.com](http://www.adamscountyfairgrounds.com)

BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME <u>Justin Wahl</u>	<u>Jolene Laux</u>	<u>Tracy Cannon, CPA</u>
TITLE /FIRM NAME <u>Chairperson</u>	<u>Manager</u>	<u>AMGL, P.C.</u>
TELEPHONE <u>402-462-3247</u>	<u>402-462-3247</u>	<u>308-381-1810</u>
EMAIL ADDRESS <u><a href="mailto:jwahl@adamscountyfairgrounds.com">jwahl@adamscountyfairgrounds.com</a></u>	<u><a href="mailto:jlaux@adamscountyfairgrounds.com">jlaux@adamscountyfairgrounds.com</a></u>	<u><a href="mailto:tcannon@gicpas.com">tcannon@gicpas.com</a></u>

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

**NOTE:** If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.



Adams County Agricultural Society in Adams County  
**2024-2025 LID SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	775,011.73
Motor Vehicle Pro-Rate	(2)	\$	3,550.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2023-2024 Lid Exceptions, Line (10))		\$	510,000.00
<b>LESS: Amount Spent During 2023-2024</b>		\$	185,950.28
<b>LESS: Amount Expected to be Spent in Future Budget Years</b>		\$	315,000.00
Amount to be included as Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8)	\$	9,049.72
Nameplate Capacity Tax	(8a)	\$	-
<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(9)</b>	<b>\$</b>	<b>787,611.45</b>

**Lid Exceptions**

Capital Improvements Budgeted (Purchase of Real Property and Improvements on Real Property)	\$	315,000.00	(10)
<b>LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)</b>			
Agrees to Line (7).	\$	315,000.00	(11)
Allowable Capital Improvements			(12) \$
Bonded Indebtedness			(13) _____
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)			(14) _____
Interlocal Agreements/Joint Public Agency Agreements			(15) \$
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)			(16) _____
Benefits Paid Under the Firefighter Cancer Benefits Act (Fire Districts & Airport Authorities Only)			(16a) _____
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)			(17) _____
Judgments			(18) _____
Refund of Property Taxes to Taxpayers			(19) _____
Repairs to Infrastructure Damaged by a Natural Disaster			(20) _____
<b>TOTAL LID EXCEPTIONS (B)</b>			<b>(21) \$</b>

<b>TOTAL RESTRICTED FUNDS</b>	<b>\$</b>	<b>787,611.45</b>
For Lid Computation (To Line 9 of the Lid Computation Form) To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21		

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

**Adams County Agricultural Society**  
in  
**Adams County**

**LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

Prior Year Restricted Funds Authority = Line (8) from last year's Lid Computation Form 762,668.27  
Option 1 - (1)

**OPTION 2**

*Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %  
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken (Line (A) times Line (B)) -  
Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Line (A) Plus Line (C)) = -  
Option 2 - (1)

**CURRENT YEAR ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %

(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %

(3)

$\frac{43,158,992.00}{2024 \text{ Growth per Assessor}} \div \frac{4,625,658,351.00}{2023 \text{ Valuation}} = \frac{0.93}{\text{Multiply times 100 To get \%}}$

**3** ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %

(4)

$\frac{8}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{8}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least .75 (75\%) of the Governing Body}}$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %  
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 26,693.39  
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 789,361.66  
(8)

Less: Restricted Funds from Lid Supporting Schedule 787,611.45  
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 1,750.21  
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

Adams County Agricultural Society in Adams County  
**2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS**

Description of Capital Improvement	Amount Budgeted
Building Improvements	\$ 315,000.00

Total - Must agree to Line 10 on Lid Support Page 4

\$ 315,000.00

**NOTICE OF BUDGET HEARING  
AND BUDGET SUMMARY**

Adams County Agricultural Society  
IN  
Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 18th day of September 2024, at 6:00 o'clock P.M. at Adams County Fairgrounds for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	<u>\$ 1,532,185.21</u>
2023-2024 Actual/Estimated Disbursements & Transfers	<u>\$ 1,858,713.13</u>
2024-2025 Proposed Budget of Disbursements & Transfers	<u>\$ 2,055,563.00</u>
2024-2025 Necessary Cash Reserve	<u>\$ 1,412,250.97</u>
2024-2025 Total Resources Available	<u>\$ 3,467,813.97</u>
Total 2024-2025 Personal & Real Property Tax Requirement	<u>\$ 775,011.73</u>
Unused Budget Authority Created For Next Year	<u>\$ 1,750.21</u>

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	<u>\$ 775,011.73</u>
Personal and Real Property Tax Required for Bonds	<u>\$ -</u>

Cut Off Here Before Sending To Printer

**CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH**  
{format for all political subdivisions other than (a) sanitary improvement districts in existence five years or less,  
(b) counties, (c) cities, (d) school districts, and (e) community colleges.}

**TAX YEAR 2024**

{certification required on or before August 20th of each year}

To: AG SOCIETY

TAXABLE VALUE LOCATED IN THE COUNTY OF ADAMS COUNTY, NE

Name of Political Subdivision	Subdivision Type	Value attributable to Growth	Total Taxable Value
AG SOCIETY GENERAL	Other	\$43,158,992	\$5,171,641,259
AG CAP CONSTRUCT	Other	\$43,158,992	\$5,171,641,259

I, Adams County, NE County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509 and § 13-518.



(signature of county assessor)

08/12/2024

(date)

CC: County Clerk, Adams County, NE County

CC: County Clerk where district is headquartered, if different county, Adams County, NE County

Note to Political Subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2023)

**ADAMS COUNTY AGRICULTURE SOCIETY, NEBRASKA**  
**SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS**

**For the Year Ending June 30, 2025**

Forecast results for the year ending June 30, 2025, were based on actual results from previous years, determined or anticipated additional requirements for the year ending June 30, 2025, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the Adams County Agriculture Society for the forecast period. Accordingly, the forecast reflects management's judgment as of September 12, 2024, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

	As of May 31, 2024 Year to Date July 2023 - June 2024	Current Year Budget July 2023 - June 2024	Next Fiscal Year with 2.5% Asking Proposed Budget July 2024-June 2025
<b>General Fund - Operations</b>			
<b>Revenues:</b>			
Personal & Real Property Taxes (less delinquent allowance)	\$475,095.43	\$505,720.00	\$518,363.00
Building/Grounds & Related Rental	\$116,768.51	\$150,000.00	\$150,000.00
Security Income	\$13,486.89	\$25,000.00	\$25,000.00
Interest Income	\$1,559.52	\$100.00	\$100.00
Misc. Income/Pop Commissions/Returned Check Charges/Dump Station Income/Online Camping Fee	\$9,238.75	\$100.00	\$100.00
<b>Subtotal</b>	<b>\$616,149.10</b>	<b>\$680,920.00</b>	<b>\$693,563.00</b>
<b>General Fund - Operations</b>			
<b>Expenses:</b>			
Salaries/Wages	\$243,728.17	\$260,000.00	\$277,000.00
Payroll Taxes	\$18,671.13	\$30,000.00	\$28,000.00
Health Insurance	\$46,133.53	\$65,000.00	\$65,000.00
Operating Insurance	\$19,181.47	\$32,000.00	\$35,000.00
Simple IRA Contributions	\$5,662.58	\$12,000.00	\$9,000.00
Operating Supplies	\$11,767.89	\$15,000.00	\$14,563.00
Office Supplies/Postage/Computers & Software	\$3,602.45	\$5,000.00	\$5,000.00
Utilities/Garbage/Telephone/Internet	\$97,037.62	\$135,000.00	\$120,000.00
Advertising	\$1,517.62	\$3,000.00	\$3,000.00
Equipment Rentals	\$2,949.86	\$7,000.00	\$4,000.00
Mileage & Travel	\$11,681.80	\$12,000.00	\$12,000.00
Security	\$15,150.11	\$25,000.00	\$25,000.00
Gas & Oil	\$5,693.91	\$8,000.00	\$8,000.00
Repairs & Maintenance	\$22,725.69	\$28,000.00	\$25,000.00
Legal & Accounting	\$1,246.00	\$2,000.00	\$2,000.00
Lodging & Sales Tax	\$4,376.01	\$5,000.00	\$5,000.00
Direct Deposit/Credit Card Fees/Interest/Bank	\$7,347.92	\$2,000.00	\$8,000.00
Misc/AFLAC/Dues/Cafeteria/Furniture&Fixtures	\$27,137.24	\$14,920.00	\$28,000.00
Fairfest - 4-H Premium/Advertising	\$0.00	\$20,000.00	\$20,000.00
	<b>\$545,611.00</b>	<b>\$680,920.00</b>	<b>\$693,563.00</b>
<b>Net Cash Flow - General</b>	<b>\$70,538.10</b>	<b>\$0.00</b>	<b>\$0.00</b>

	As of May 31, 2024 Year to Date July 2023 - June 2024	Current Year Budget July 2023 - June 2024	Next Fiscal Year with 2.5% Asking Proposed Budget July 2024-June 2025
<b>Capital Projects Fund</b>			
<b>Revenues:</b>			
Taxes - Warrant	\$235,214.40	\$250,389.00	\$256,648.73
Interest	\$1,583.12	\$400.00	\$400.00
Gain on Equip. & Fixture Sale	\$5,000.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00
	<b>\$241,797.52</b>	<b>\$250,789.00</b>	<b>\$257,048.73</b>
<b>Capital Projects Fund</b>			
<b>Expenses:</b>			
Building/Grandstand Improvements/Other	\$25,080.43	\$106,789.00	\$110,048.73
Grounds Improvements & Repairs	\$56,120.43	\$53,000.00	\$50,000.00
Insurance	\$38,467.00	\$41,000.00	\$47,000.00
Legal & Accounting	\$9,850.00	\$10,000.00	\$10,000.00
Equipment Rental	\$13,857.00	\$15,000.00	\$15,000.00
Equipment, Furniture & Fixtures, Software &	\$65,410.21	\$25,000.00	\$25,000.00
	<b>\$208,785.07</b>	<b>\$250,789.00</b>	<b>\$257,048.73</b>
<b>Net Cash Flow - Capital</b>	<b>\$33,012.45</b>	<b>\$0.00</b>	<b>\$0.00</b>