NCW Fair Livestock Sale Buyer Instructions

The Buying Process Instructions if you are bidding in person at the sale arena:

➤ If you are bidding in person, all buyers, past and new, will need to come to the livestock sale office located in the beef barn on the NCW Fair grounds to create their buyer account, just as they have done in previous years. You will be issued a buyer account number that you will use to bid and/or for use in preparing Add-On forms for support.

Buying Instructions:

- The livestock sale will be active for bidding on August 24 starting at 10:00 a.m.
- The floor prices for each species (beef, swine, sheep, and goats) will be established by the packers, and announced just prior to commencement of the sale due to market volatility. The minimum bid accepted for each sale will be established at the floor price for each species multiplied by the weight of the animal. The floor price is the amount the packer will pay for the animal if the buyer does not retain the animal.
- ➤ Bidding is by the pound. For example, a bid for a steer would be \$1.50/pound. For a 1,450-pound steer, this equates to \$2,175. To help you in the per head bidding process we have provided you with some data collected that reflects average costs incurred by 4-H and FFA members to complete their projects. However, as you well know, with increased feed costs, these figures are a low estimate (they are an historic average).

| Animal | Purc | Purchase Cost | | Feed Cost | | Other Expense | | Total Cost | |
|--------|------|---------------|----|-----------|----|---------------|----|-------------------|--|
| Beef | \$ | 1,293 | \$ | 1,068 | \$ | 64 | \$ | 2,425 | |
| Swine | \$ | 168 | \$ | 221 | \$ | 65 | \$ | 454 | |
| Sheep | \$ | 250 | \$ | 174 | \$ | 36 | \$ | 460 | |
| Goat | \$ | 153 | \$ | 163 | \$ | 23 | \$ | 339 | |

- Each successful bidder will be presented with a pre-sale invoice for your signature upon which you are required to note the disposition of the animals purchased.
 - TURN -- If you <u>"turn"</u> the animal, the buyer would pay only the support price (the amount above the minimum bid). The packer will physically remove the animal from the fairgrounds Sunday evening and pay for its value.
 - CUSTOM -- If you are going to keep the animal, you will pay the full amount of your bid. You will also be asked where you would like the animal to go. If you are sending an animal to a custom shop for butchering, you must contact that business ahead of time so they know how to contact you and so they can bring sufficient trailers to haul out animals. Those shops that have thus far consented to pick up custom butcher animals are J & J Meats, Outlook Mountain Custom Meats LLC, and Stacy's Custom Meats.
 - TAKE HOME If you are going to physically remove the animal from the fairgrounds Sunday evening and take it home with you, you would mark this option and include the name of the person who is authorized by you to physically remove the animal from the fairgrounds Sunday evening.
- You can pay at the livestock sale office on Saturday or Sunday during the Fair. After the conclusion of the Fair, hard copy invoices will be mailed for all unpaid animals by the NCW Fair. Please issue your checks payable to NCW Fair Livestock Sale and return them to NCW Fair, P O Box 460, Waterville, WA 98858 as soon as possible after receipt of your invoice.
- > You can also pay on-line at https://fairentry.com/Fair/SignIn/20052 (inclusive of a convenience fee).
- None of the exhibitors can be paid until all funds have been received. Please issue payment promptly.