

2024 Governing Body Summary #1A*

Benchmark 2024 Tax Rates

CITY OF GONZALES

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Using the 2024 Adjusted Taxable Value of \$616,893,484	Multiplied by this Rate	Will Generate This Tax Levy	*This column is figured with the NNR Levy as the base
No-New-Revenue Tax Rate	\$0.2966	\$1,829,706	
One Percent \$100 Tax Increase***	\$0.2996	\$1,848,213	\$18,507
One Cent per \$100 Tax Increase***	\$0.306600	\$1,891,395	\$61,689
De Minimis Rate	\$0.3784	\$2,334,325	\$504,619
VAR NOT adjusted for Unused Increment Rate	\$0.3031	\$1,869,804	\$40,098
VAR adjusted for Unused Increment Rate	\$0.3031	\$1,869,804	\$40,098
Last Year's Tax Rate	\$0.2938	\$1,812,433	\$-17,273

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

Terms: No-New-Revenue Tax Rate (NNR) – (last year's levy minus lost property levy) divided by (current total value minus new property value). Voter-Approval Tax Rate – equal to the No-New-Revenue maintenance and operations tax rate time 1.035% PLUS current debt PLUS any unused increment rate.

De minimis rate – The rate is equal to the sum of: 1) a taxing unit's NNR maintenance and operations rate 2) the rate that when applied to a taxing unit's current total value, will impose an amount of taxes equal to \$500,000, AND 3) a taxing unit's current debt rate. Voters may petition to hold a tax approval election if the de minim is equal to or lower than the de minimis rate but higher than the voter-approval rate.

2023 Adjusted Taxable as of 06/30/2024	\$688,269,545	
2023 Tax Ceilings as of 06/30/2024	\$79,559,000	
2023 Freeze Adjusted Taxable as of 06/30/2024	\$608,710,545	
2024 Certified Net Taxable	\$710,820,484	
2024 Protested Value (+)	\$0.00	
2024 Tax Ceilings (-)	\$93,927,000	
2024 Adjusted Value (=)	\$616,893,484	
	2024 New Improvement Value	\$13,937,490
2024 No New Revenue Tax Rate	0.2966	
2024 Voter Approval Tax Rate	0.3031	

The 2024 Debt Rate is: 0.1323

The 2023 Debt Rate was: 0.1303

The 2024 debt rate was calculated with an anticipated collection rate of 100.00%.

- The actual collection rate for 2023 was 98.69%
- The actual collection rate for 2022 was 100.89%
- The actual collection rate for 2021 was 100.58%