

The City of Victoria Economic Development use established guide-lines for investing public resources in private projects to develop the economic base and quality of life in Victoria, TX. The City of Victoria-ED uses information from this form to estimate both the fiscal impact of a proposed private project upon the community of Victoria and the level of return upon the investment of public resources in the proposed private project. The fiscal impact model must be applied to each project applying for any form of incentive, regardless of whether they are direct financial investments, abatements, deferred taxes or regulatory considerations, before public resources may be committed and given to a private business. The established guidelines stipulate that all projects must meet or exceed minimum threshold levels. ***If the minimum thresholds are not met, the project may be considered on a case-by-case basis.***

Please provide as much of the following as which pertains to the subject project:

I. Real Property

- 1. Acquisition price of an existing facility or current taxable value.....\$ _____
- 2. Total construction budget for new facility\$ _____
 - a. Percent allocated to materials %
 - b. Percent allocated to soft costs %
(Soft costs are permitting fees, architectural engineering, testing, inspections, environmental studies, developer management fees, legal and audit fees, etc.)
 - c. Percent allocated to labor %
 - d. Percent of construction budget resulting in an increase in property's market value %
 - e. Percent of construction materials purchased in Victoria..... %
 - f. Percent of soft costs purchased in Victoria..... %
 - g. Percent of construction workforce residing in Victoria %
- 3. Land Value \$ _____

II. Business Personal Property

- 1. Value of newly purchased furniture and fixtures.....\$ _____
- 2. Percent of newly purchased furniture and fixtures purchased in Victoria..... %
- 3. Value of furniture and fixtures relocated to Victoria \$ _____
- 4. Value of newly purchased equipment \$ _____
- 5. Percent of new equipment purchased in Victoria..... %

- 6. Value of equipment relocated to Victoria\$ _____
- 7. Value of inventory as of January 1 each year\$ _____
- 8. Percent of inventory qualifying for in-lieu-of freeport exemption _____%

III. Employee Information

- 1. Number of **existing** employees _____
- 2. Average annual wage of **existing** employees\$ _____
- 3. Annual wage growth rate (in %) of **existing** employees..... _____%
- 4. Percentage of **existing** employees who live in Victoria _____%
- 5. Anticipated number of **new** employees in Year #1 Year #2 Year #3
 - Exempt Employees _____
 - Non Exempt Employees + _____ + _____ + _____
 - Total New Employees Each Year = _____ = _____ = _____

OVERALL TOTAL NEW EMPLOYEES _____

- 6. Average annual wage of **new** employees
(indicate different levels within each category by labeling them as Class 1 or Class 2)
 - Exempt Employees – Class 1\$ _____
 - Exempt Employees – Class 2\$ _____
 - Non Exempt Employees – Class 1\$ _____
 - Non Exempt Employees – Class 2\$ _____
- 7. Annual wage growth rate (in %) of **new** employees
 - Exempt Employees..... _____%
 - NonExemptEmployees..... _____%
- 8. Anticipated percentage of **new** employees who will live in Victoria
 - Exempt Employees _____%
 - Non Exempt Employees..... _____%

IV. Operations

- 1. Taxable retail sales at the facility\$ _____
- 2. Total annual operating budget\$ _____
- 3. Value of materials purchased for operations (excluding inventory)\$ _____
- 4. Percentage of these materials bought in Victoria %
- 5. Average annual cost of each utility
 - a. Electricity\$ _____
 - b. Telephone\$ _____
 - c. Cable\$ _____
 - d. Natural Gas\$ _____
 - e. Sanitation.....\$ _____
 - f. Water&Sewer.....\$ _____
- 6. Estimated annual number of visitors to the facility _____
- 7. Estimated number overnight visitors _____
- 8. Average length of stay (nights) _____
- 9. Please tell us what you consider both a NECESSARY and REASONABLE incentive request.*

Type of Business: _____

North American Industry Classification System (NAICS) Code: _____

Name of Company: _____

Mailing Address: _____

City, State & Zip Code: _____

Phone #: _____ Fax # : _____

E-Mail Address: _____

Name (Please Print): _____

Texas Government Code Section 2264.01 Certification

The applicant certifies that the business, or a branch, division, or department of the business, does not and will not knowingly employ an undocumented worker; and that if, after receiving a funds from the City of Victoria - ED, the business, or a branch, division, or department of the business, is convicted of a violation under 8 U.S.C. Section 1324a(f), the business shall repay the amount of the funds provided by City of Victoria - ED with interest, at the rate and according to the other terms provided by an agreement between the City of Victoria - ED and the business regarding the incentive, grant or funds provided by City of Victoria - ED, not later than the 120th day after the date the City of Victoria - ED notifies the business of the violation

Signed this _____ day of _____ 20_____

Signed this _____ day of _____ 20_____

(Print Applicant Name)

(Print Applicant Name)

(Applicant Signature)

(Applicant Signature)
