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NEW MEXICO STATE FAIR ANNOUNCES MULTI-YEAR PRESENTING SPONSORSHIP WITH CHEVRON

Agreement ensures three-year partnership for State Fair and energy company

Albuquerque, NM – Officials with the New Mexico State Fair announced today that Chevron, one of the world's leading integrated energy companies, has signed on as presenting sponsor for the New Mexico State Fair, which will take place on September 8 – 18, 2022. The three-year agreement secures the partnership through the end of the 2024 New Mexico State Fair.

"As part of our mission, we are always looking to develop meaningful relationships with partners seeking to improve the lives of New Mexicans," said Dan Mourning, New Mexico State Fair general manager. "We do an exceptional job of showcasing our state's diversity through art and culture, but it doesn't end there. New Mexico's business and industry sectors are just as diverse as her people. That is why we are seeing major companies doing business in New Mexico and looking to have a more visible presence here. There really is no better place to do that than at the New Mexico State Fair."

"As presenting sponsor of the New Mexico State Fair, Chevron is excited to celebrate the state's rich cultural heritage," said Ryder Booth, vice president of Chevron North America Exploration & Production Company's Mid-Continent Business Unit. "Through our legacy companies, Chevron has been a leading energy producer in New Mexico and the Permian Basin since the early 1920s. We are proud to support and be a part of the community."

Chevron will have sole presenting rights for the New Mexico State Fair, will serve as the official sponsor of the Chevron Pavilion Stage at EXPO New Mexico, and will have a visible presence

throughout the grounds during the 11-day event to highlight Chevron's New Mexico activities and efforts to grow its lower carbon businesses.

Chevron holds one of the largest net oil and natural gas acreage positions in the Permian Basin, which includes Eddy and Lea Counties in southeast New Mexico. Earlier this year, the New Mexico State Land Office and Chevron announced the development of the Hayhurst solar project in Eddy County, which will include approximately 55,000 solar panels and generate 20 megawatts of power to help serve the company's electrical needs in the Permian Basin. Additionally, Chevron is engaged in remediation and economic development activities in Questa in Taos County, where the company also maintains a solar facility.

"A multi-year sponsorship is a big deal for the Fair," said Mourning. "We've worked hard over the years making the New Mexico State Fair one of the top Fairs in the country. A multi-year partnership with Chevron proves that the New Mexico State Fair is worth the investment."

The 2022 New Mexico State Fair kicks off September 8 and runs through September 18 at EXPO New Mexico. For tickets and more information about the New Mexico State Fair, visit ExpoNM.com.

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About the New Mexico State Fair

The New Mexico State Fair is the premier celebration of New Mexico's agricultural heritage, art, diverse cultures, and innovation. The New Mexico State Fair presented by Chevron runs September 8 – 18, 2022. Additional announcements regarding this year's event, including free entertainment, new attractions, and rodeo/concert lineup will be released in the coming weeks. For more information visit ExpoNM.com.

About Chevron

Chevron is one of the world's leading integrated energy companies. We believe affordable, reliable and ever-cleaner energy is essential to achieving a more prosperous and sustainable world. Chevron produces crude oil and natural gas; manufactures transportation fuels, lubricants, petrochemicals and additives; and develops technologies that enhance our business and the industry. We are focused on lowering the carbon intensity in our operations and growing lower carbon businesses along with our traditional business lines. More information about Chevron is available at www.chevron.com.