

**CENTRAL STATES FAIR, INC.**  
**APR 2024 vs APR 2023 Summary**

<u>Balance Sheet</u>	<u>Apr-24</u>	<u>Apr-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 6,944,242	\$ 6,245,880	\$ 698,362	VISION FUNDS-NERDY NUTS
Total Current Liabilities	\$ 143,566	\$ 110,661	\$ 32,905	NERDY NUTS ROOF

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual thru APR</u>	<u>2024 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2023 Actual thru APR</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 497,585	\$ 409,850	\$ 87,735	\$ 459,956	\$ 37,629	LIQUOR SALES & SIGN SPONSORS UP
Total Expenses	\$ 284,508	\$ 227,392	\$ 57,116	\$ 260,237	\$ 24,271	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 213,077	\$ 182,458	\$ 30,619	\$ 199,719	\$ 13,358	
<b><u>Black Hills Stock Show</u></b>						
Total Revenues	\$ 1,574,169	\$ 1,627,500	\$ (53,331)	\$ 1,601,831	\$ (27,662)	SPONSORSHIPS DOWN
Total Expenses	\$ 1,081,481	\$ 1,077,100	\$ 4,381	\$ 1,011,166	\$ 70,315	CONCERT, ADVERTISING, MONUMENT EXPENSES UP
Net Income	\$ 492,688	\$ 550,400	\$ (57,712)	\$ 590,665	\$ (97,977)	
<b><u>Central States Fair</u></b>						
Total Revenues	\$ 248,219	\$ 180,000	\$ 68,219	\$ 119,182	\$ 129,037	COWBOY SPONSORS PAID AHEAD-AG ED SPONSORSHIP
Total Expenses	\$ 27,344	\$ 10,000	\$ 17,344	\$ 31,830	\$ (4,486)	
Net Income	\$ 220,875	\$ 170,000	\$ 50,875	\$ 87,352	\$ 133,523	
<b><u>G&amp;A</u></b>						
Total Revenues	\$ 313,377	\$ 588,266	\$ (274,889)	\$ 572,551	\$ (259,174)	PENN CO REIMBURSE DOWN;STALLING & CC FEES DOWN
Total Expenses	\$ 1,277,968	\$ 1,373,310	\$ (95,342)	\$ 1,226,355	\$ 51,613	GARBAGE,INSURANCE; MAINT LABOR UP
Net Income/(Loss)	\$ (964,591)	\$ (785,044)	\$ (179,547)	\$ (653,804)	\$ (310,787)	
<b><u>Combined</u></b>						
Total Revenues	\$ 2,633,350	\$ 2,805,616	\$ (172,266)	\$ 2,753,520	\$ (120,170)	
Total Expenses	\$ 2,671,301	\$ 2,687,802	\$ (16,501)	\$ 2,529,588	\$ 141,713	
Net Income/(Loss)	\$ (37,951)	\$ 117,814	\$ (155,765)	\$ 223,932	\$ (261,883)	
Depreciation	\$ (152,506)	\$ (140,000)		\$ (144,848)		
<b>Net minus Depreciation</b>	<b>\$ 114,555</b>	<b>\$ 257,814</b>	<b>\$ (143,259)</b>	<b>\$ 368,780</b>	<b>\$ (254,225)</b>	