

CENTRAL STATES FAIR, INC.
JULY 2024 vs JULY 2023 Summary

<u>Balance Sheet</u>	<u>Jul-24</u>	<u>Jul-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 7,116,595	\$ 6,557,150	\$ 559,445	CASH DOWN-COUNTY BILLING IN 2023
Total Current Liabilities	\$ 31,085	\$ 172,501	\$ (141,416)	VISION FUNDS BILLED 2023-HOLDING A/P

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual thru July</u>	<u>2024 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2023 Actual thru July</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 578,769	\$ 491,800	\$ 86,969	\$ 547,054	\$ 31,715	LIQUOR SALES & SIGN SPONSORS UP
Total Expenses	\$ 339,402	\$ 284,417	\$ 54,985	\$ 312,526	\$ 26,876	NOTICE CONCESSIONS INCOME & EXPENSE-NOW IN HOUSE
Net Income	\$ 239,367	\$ 207,383	\$ 31,984	\$ 234,528	\$ 4,839	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,583,169	\$ 1,630,500	\$ (47,331)	\$ 1,613,631	\$ (30,462)	ADD'L LVSTK SPONSOR - SPONSORSHIPS DOWN
Total Expenses	\$ 1,086,839	\$ 1,080,100	\$ 6,739	\$ 1,017,684	\$ 69,155	CONCERT, ADVERTISING, MONUMENT EXPENSES UP
Net Income	\$ 496,330	\$ 550,400	\$ (54,070)	\$ 595,947	\$ (99,617)	
<u>Central States Fair</u>						
Total Revenues	\$ 814,426	\$ 900,000	\$ (85,574)	\$ 800,902	\$ 13,524	COWBOY SPONSORS -AG ED SPONSORS
Total Expenses	\$ 93,599	\$ 105,500	\$ (11,901)	\$ 143,229	\$ (49,630)	CONRAD'S ELECTRIC 2023-MANY UPGRADES
Net Income	\$ 720,827	\$ 794,500	\$ (73,673)	\$ 657,673	\$ 63,154	
<u>G&A</u>						
Total Revenues	\$ 616,888	\$ 1,013,257	\$ (396,369)	\$ 968,958	\$ (352,070)	PENN CO REIMBURSE DOWN;STALLING & CC FEES DOWN
Total Expenses	\$ 1,826,537	\$ 1,985,485	\$ (158,948)	\$ 1,983,745	\$ (157,208)	INS UP; TEMP MAINT LABOR UP
Net Income/(Loss)	\$ (1,209,649)	\$ (972,228)	\$ (237,421)	\$ (1,014,787)	\$ (194,862)	
<u>Combined</u>						
Total Revenues	\$ 3,593,252	\$ 403,557	\$ 3,189,695	\$ 3,930,545	\$ (337,293)	
Total Expenses	\$ 3,346,377	\$ 3,455,502	\$ (109,125)	\$ 3,457,184	\$ (110,807)	
Net Income/(Loss)	\$ 246,875	\$ (3,051,945)	\$ 3,298,820	\$ 473,361	\$ (226,486)	
Depreciation	\$ (217,866)	\$ (200,000)		\$ (203,306)		
Net minus Depreciation	\$ 464,741	\$ (2,851,945)	\$ 3,316,686	\$ 676,667	\$ (211,926)	