

CENTRAL STATES FAIR, INC.
JUNE 2024 vs JUNE 2023 Summary

<u>Balance Sheet</u>	<u>Jun-24</u>	<u>Jun-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 6,999,510	\$ 6,500,153	\$ 499,357	CASH DOWN-COUNTY BILLING IN 2023
Total Current Liabilities	\$ 44,029	\$ 266,514	\$ (222,485)	VISION FUNDS BILLED 2023-HOLDING A/P

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual thru June</u>	<u>2024 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2023 Actual thru June</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 548,224	\$ 473,650	\$ 74,574	\$ 523,089	\$ 25,135	LIQUOR SALES & SIGN SPONSORS UP
Total Expenses	\$ 309,040	\$ 205,025	\$ 104,015	\$ 299,261	\$ 9,779	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 239,184	\$ 268,625	\$ (29,441)	\$ 223,828	\$ 15,356	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,573,169	\$ 1,629,500	\$ (56,331)	\$ 1,605,631	\$ (32,462)	SPONSORSHIPS DOWN
Total Expenses	\$ 1,082,218	\$ 1,080,100	\$ 2,118	\$ 1,017,684	\$ 64,534	CONCERT, ADVERTISING, MONUMENT EXPENSES UP
Net Income	\$ 490,951	\$ 549,400	\$ (58,449)	\$ 587,947	\$ (96,996)	
<u>Central States Fair</u>						
Total Revenues	\$ 497,353	\$ 220,000	\$ 277,353	\$ 427,933	\$ 69,420	COWBOY SPONSORS -AG ED SPONSORS
Total Expenses	\$ 46,821	\$ 24,000	\$ 22,821	\$ 57,795	\$ (10,974)	CONRAD'S ELECTRIC 2023-MANY UPGRADES
Net Income	\$ 450,532	\$ 196,000	\$ 254,532	\$ 370,138	\$ 80,394	
<u>G&A</u>						
Total Revenues	\$ 569,856	\$ 841,546	\$ (271,690)	\$ 896,464	\$ (326,608)	PENN CO REIMBURSE DOWN;STALLING & CC FEES DOWN
Total Expenses	\$ 1,633,672	\$ 1,761,775	\$ (128,103)	\$ 1,756,022	\$ (122,350)	INS UP; THEFT 2023 EQUIPMENT REPLACEMENT PURCHASES
Net Income/(Loss)	\$ (1,063,816)	\$ (920,229)	\$ (143,587)	\$ (859,558)	\$ (204,258)	
<u>Combined</u>						
Total Revenues	\$ 3,188,602	\$ 3,501,696	\$ (313,094)	\$ 3,453,117	\$ (264,515)	
Total Expenses	\$ 3,071,751	\$ 3,167,500	\$ (95,749)	\$ 3,130,762	\$ (59,011)	
Net Income/(Loss)	\$ 116,851	\$ 334,196	\$ (217,345)	\$ 322,355	\$ (205,504)	
Depreciation	\$ (196,080)	\$ (180,000)		\$ (183,820)		
Net minus Depreciation	\$ 312,931	\$ 514,196	\$ (201,265)	\$ 506,175	\$ (193,244)	