

**CENTRAL STATES FAIR, INC.**  
**MAY 2024 vs MAY 2023 Summary**

<b><u>Balance Sheet</u></b>	<b><u>May-24</u></b>	<b><u>May-23</u></b>	<b><u>Variance</u></b>	<b><u>Explanation</u></b>
Total Assets	\$ 7,060,584	\$ 6,091,816	\$ 968,768	VISION FUNDS-NERDY NUTS
Total Current Liabilities	\$ 155,401	\$ 78,437	\$ 76,964	NERDY NUTS ROOF

<b><u>Event Center</u></b>	<b><u>Actual to Budget</u></b>			<b><u>Actual to Prior Year</u></b>		
	<b><u>2024 Actual thru MAY</u></b>	<b><u>2024 Budget To Date</u></b>	<b><u>Variance Actual/Budget</u></b>	<b><u>2023 Actual thru MAY</u></b>	<b><u>Var to prior year</u></b>	<b><u>Explanation Var to prior year</u></b>
Total Revenues	\$ 515,213	\$ 433,000	\$ 82,213	\$ 477,505	\$ 37,708	LIQUOR SALES & SIGN SPONSORS UP
Total Expenses	\$ 284,938	\$ 251,083	\$ 33,855	\$ 277,036	\$ 7,902	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 230,275	\$ 181,917	\$ 48,358	\$ 200,469	\$ 29,806	
<b><u>Black Hills Stock Show</u></b>						
Total Revenues	\$ 1,573,569	\$ 1,628,500	\$ (54,931)	\$ 1,603,631	\$ (30,062)	SPONSORSHIPS DOWN
Total Expenses	\$ 1,080,990	\$ 1,080,100	\$ 890	\$ 1,017,684	\$ 63,306	CONCERT, ADVERTISING, MONUMENT EXPENSES UP
Net Income	\$ 492,579	\$ 548,400	\$ (55,821)	\$ 585,947	\$ (93,368)	
<b><u>Central States Fair</u></b>						
Total Revenues	\$ 294,980	\$ 220,000	\$ 74,980	\$ 165,804	\$ 129,176	COWBOY SPONSORS -AG ED SPONSORS-TICKET SALES 1 DAY EARLY
Total Expenses	\$ 33,826	\$ 24,000	\$ 9,826	\$ 34,331	\$ (505)	
Net Income	\$ 261,154	\$ 196,000	\$ 65,154	\$ 131,473	\$ 129,681	
<b><u>G&amp;A</u></b>						
Total Revenues	\$ 544,038	\$ 694,585	\$ (150,547)	\$ 639,108	\$ (95,070)	PENN CO REIMBURSE DOWN;STALLING & CC FEES DOWN
Total Expenses	\$ 1,461,492	\$ 1,570,665	\$ (109,173)	\$ 1,454,904	\$ 6,588	INSURANCE UP
Net Income/(Loss)	\$ (917,454)	\$ (876,080)	\$ (41,374)	\$ (815,796)	\$ (101,658)	
<b><u>Combined</u></b>						
Total Revenues	\$ 2,927,800	\$ 2,976,085	\$ (48,285)	\$ 2,886,048	\$ 41,752	
Total Expenses	\$ 2,861,246	\$ 2,925,848	\$ (64,602)	\$ 2,783,955	\$ 77,291	
Net Income/(Loss)	\$ 66,554	\$ 50,237	\$ 16,317	\$ 102,093	\$ (35,539)	
Depreciation	\$ (174,293)	\$ (160,000)		\$ (164,334)		
<b>Net minus Depreciation</b>	<b>\$ 240,847</b>	<b>\$ 210,237</b>	<b>\$ 30,610</b>	<b>\$ 266,427</b>	<b>\$ (25,580)</b>	