

CENTRAL STATES FAIR, INC.
DEC 2024 vs DEC 2024 Summary

<u>Balance Sheet</u>		<u>Dec-24</u>	<u>Dec-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$	2,215,963	\$ 7,255,378	\$ (5,039,415)	CASH UP; WROTE OFF LAND AND BUILDING FIXED ASSETS
Total Current Liabilities	\$	(88,144)	\$ 210,861	\$ (299,005)	VENDOR CREDITS, CASH UP SO BILLS PD CURRENT

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual thru Dec</u>	<u>2024 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2023 Actual thru Dec</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 147,847	\$ 141,250	\$ 6,597	\$ 78,935	\$ 68,912	LIQUOR-SPONSORSHIPS UP + CONCESSIONS
Total Expenses	\$ 93,182	\$ 128,175	\$ (34,993)	\$ 60,309	\$ 32,873	BHSS LIQUOR ORDER, CONCESSIONS EXP NOW
Net Income	\$ 54,665	\$ 13,075	\$ 41,590	\$ 18,626	\$ 36,039	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 788,358	\$ 722,750	\$ 65,608	\$ 677,199	\$ 111,159	SPONSORSHIPS UP, CONCERT TICKET SALES UP
Total Expenses	\$ 10,447	\$ 113,000	\$ (102,553)	\$ 20,824	\$ (10,377)	NO ROBERT SHARP BILL YET
Net Income	\$ 777,911	\$ 609,750	\$ 168,161	\$ 656,375	\$ 121,536	
<u>Central States Fair</u>						
Total Revenues	\$ 85,849	\$ 122,500	\$ (36,651)	\$ 90,969	\$ (5,120)	
Total Expenses	\$ 8,353	\$ -	\$ 8,353	\$ 22,933	\$ (14,580)	BUD BAR REPAIR, LATE PAYROLLS LAST YEAR
Net Income	\$ 77,496	\$ 122,500	\$ (45,004)	\$ 68,036	\$ 9,460	
<u>G&A</u>						
Total Revenues	\$ 250,729	\$ 285,125	\$ (34,396)	\$ (17,185)	\$ 267,914	SPONSORSHIPS UP; PENN CO FROM 2022 BOOKED EARLY
Total Expenses	\$ 474,441	\$ 634,698	\$ (160,257)	\$ 519,959	\$ (45,518)	DEPRECIATION DOWN DUE TO WRITE OFF OF FIXED ASSETS
Net Income/(Loss)	\$ (223,712)	\$ (349,573)	\$ 125,861	\$ (537,144)	\$ 313,432	
<u>Combined</u>						
Total Revenues	\$ 1,272,783	\$ 1,271,625	\$ 1,158	\$ 829,918	\$ 442,865	
Total Expenses	\$ 586,423	\$ 875,873	\$ (289,450)	\$ 624,025	\$ (37,602)	
Net Income/(Loss)	\$ 686,360	\$ 395,752	\$ 290,608	\$ 205,893	\$ 480,467	
Depreciation	\$ (48,248)	\$ (48,248)		\$ (65,360)		
Net minus Depreciation	\$ 734,608	\$ 444,000	\$ 290,608	\$ 271,253	\$ 463,355	