



Residential Homes

Demolition Program

Loans available to help with the costs of demolition of a home or building.

- Up to \$7500
- Forgivable Loans
- 0%Interest Rate

Applications available at Ada City Hall

- Rage Addition lots available
- Other vacant properties in Ada

Building Incentives

City property tax abatement for a five-year term up to \$1000 per year.

One year of free city utilities (up to \$1500) Free hook ups for water & sewer.

- One-year free use at the Dekko Center



ABOUT US

The Ada EDA is committed to improving the quality of life of Ada residents by providing assistance to new and small businesses, developing and assisting with affordable housing, and by working with the City Council to provide economic growth in our community.

Contact Email:
GSlotten@Frandsenbank.com
Alarson@adamn.gov

—
Contact Phone Number:
218-784-5522

—
Company Website:
<https://www.adamn.gov>

Address
15 4th Ave E Ada, MN 56510



Economic Development Authority

City of Ada



Business Retention and Recruitment

All Businesses

The Ada EDA has the following resources available:

Low Interest Loans

- Up to \$30,000 loans for business growth.
- 1% Interest Rate
- Endorsements for larger loans through NWMF and MWRDC

Tax Increment Financing and Abatement Districts

- New and expanding businesses will benefit from TIFF District
- Property tax incentives along with dedicated city investments into infrastructure.

Store Front Grants

- 50/50 Matching up to \$2500

New Businesses Lots for Sale

- Lots available in industrial park
- 8000 sq. ft brand new commercial building for sale
- Buildings available along East and West Main Street.

Ada Activities and Amenities for All Ages

PARKS AND RECREATION

Dekko Community Center

- *Weight Room
- *Racquetball Courts
- *Yoga Studio & Fitness Classes
- *Indoor Pool and Spa
- * Outdoor Wading Pool
- *Walking Track

Sand Volleyball Courts

Softball and Baseball Fields

Ice Skating Rink and Warming House

Cross Country Ski Trail

AMENITIES

ARC Bowling Lanes

Heart of the Valley Golf Course

Just for Kix Dance Program

Norman County Raceway

Norman County Fair Grounds

Orpheum Theatre

Studio 413

Norman County Historical Society

Ada Flea Market

