

CENTRAL STATES FAIR, INC.
FEB 2024 vs FEB 2023 Summary

<u>Balance Sheet</u>	<u>Feb-24</u>	<u>2/29/2023</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 7,172,490	\$ 6,346,883	\$ 825,607	VISION FUND/COUNTY REMODELS
Total Current Liabilities	\$ 263,628	\$ 150,814	\$ 112,814	MONUMENT BILL

Actual to Budget				Actual to Prior Year		
<u>Event Center</u>	2024 Actual thru FEB	2024 Budget To Date	Variance Actual/Budget	2023 Actual thru FEB	Var to prior year	Explanation Var to prior year
Total Revenues	\$ 431,247	\$ 374,400	\$ 56,847	\$ 422,188	\$ 9,059	SPONSORS & LIQUOR SALES UP; CONCESSIONS INCOME IN MARCH
Total Expenses	\$ 250,505	\$ 189,808	\$ 60,697	\$ 214,425	\$ 36,080	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 180,742	\$ 184,592	\$ (3,850)	\$ 207,763	\$ (27,021)	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,492,750	\$ 1,625,500	\$ (132,750)	\$ 1,581,733	\$ (88,983)	SPONSORSHIPS DOWN; CATTLE PYMTS IN MARCH-35,000K
Total Expenses	\$ 1,049,183	\$ 1,067,100	\$ (17,917)	\$ 1,001,303	\$ 47,880	CONCERT, ADVERTISING, MAINT LABOR EXP UP
Net Income	\$ 443,567	\$ 558,400	\$ (114,833)	\$ 580,430	\$ (136,863)	
<u>Central States Fair</u>						
Total Revenues	\$ 172,219	\$ -	\$ 172,219	\$ 106,972	\$ 65,247	COWBOY SPONSORS PAID AHEAD-AG ED SPONSORSHIP
Total Expenses	\$ 29,778	\$ -	\$ 29,778	\$ 23,780	\$ 5,998	BUDWEISER BAR REPAIR, CATERING LABOR
Net Income	\$ 142,441	\$ -	\$ 142,441	\$ 83,192	\$ 59,249	
<u>G&A</u>						
Total Revenues	\$ 371,337	\$ 362,511	\$ 8,826	\$ 275,073	\$ 96,264	NERDY NUTS UP; PENN COUNTY REIMBURSEMENT UP
Total Expenses	\$ 951,096	\$ 979,923	\$ (28,827)	\$ 861,670	\$ 89,426	GARBAGE, INSURANCE; MAINT LABOR UP
Net Income/(Loss)	\$ (579,759)	\$ (617,412)	\$ 37,653	\$ (586,597)	\$ 6,838	
<u>Combined</u>						
Total Revenues	\$ 2,467,553	\$ 1,001,721	\$ 1,465,832	\$ 2,385,966	\$ 81,587	
Total Expenses	\$ 2,280,562	\$ 2,236,831	\$ 43,731	\$ 2,101,178	\$ 179,384	
Net Income/(Loss)	\$ 186,991	\$ (1,235,110)	\$ 1,422,101	\$ 284,788	\$ (97,797)	
Depreciation	\$ (108,933)	\$ (100,000)		\$ (105,876)		
Net minus Depreciation	\$ 295,924	\$ (1,135,110)	\$ 1,431,034	\$ 390,664	\$ (94,740)	