

CENTRAL STATES FAIR, INC.
JAN 2024 vs JAN 2023 Summary

<u>Balance Sheet</u>	<u>Jan-24</u>	<u>Jan-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 9,879,341	\$ 7,026,848	\$ 2,852,493	VISION FUND/COUNTY REMODELS
Total Current Liabilities	\$ 2,581,530	\$ 571,385	\$ 2,010,145	HORSE SALE PROCEEDS-CKS ISSUED FEBRUARY

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual</u> <u>thru JAN</u>	<u>2024 Budget</u> <u>To Date</u>	<u>Variance</u> <u>Actual/Budget</u>	<u>2023 Actual</u> <u>thru JAN</u>	<u>Var to prior year</u>	<u>Explanation</u> <u>Var to prior year</u>
Total Revenues	\$ 288,823	\$ 229,150	\$ 59,673	\$ 246,588	\$ 42,235	SPONSORS & LIQUOR SALES UP
Total Expenses	\$ 201,527	\$ 132,767	\$ 68,760	\$ 161,871	\$ 39,656	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 87,296	\$ 96,383	\$ (9,087)	\$ 84,717	\$ 2,579	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,377,587	\$ 1,455,500	\$ (77,913)	\$ 1,382,401	\$ (4,814)	SPONSORSHIPS DOWN
Total Expenses	\$ 602,714	\$ 534,850	\$ 67,864	\$ 537,724	\$ 64,990	CONCERT & ADVERTISING EXP UP
Net Income	\$ 774,873	\$ 920,650	\$ (145,777)	\$ 844,677	\$ (69,804)	
<u>Central States Fair</u>						
Total Revenues	\$ 127,219	\$ -	\$ 127,219	\$ 54,972	\$ 72,247	COWBOY SPONSORS PAID AHEAD-AG ED SPONSORSHIP
Total Expenses	\$ 26,253	\$ -	\$ 26,253	\$ 21,795	\$ 4,458	BUDWEISER BAR REPAIR, CATERING LABOR
Net Income	\$ 100,966	\$ -	\$ 100,966	\$ 33,177	\$ 67,789	
<u>G&A</u>						
Total Revenues	\$ 229,855	\$ 253,841	\$ (23,986)	\$ 257,386	\$ (27,531)	STALLING DOWN-NO JAN EVENTS
Total Expenses	\$ 753,981	\$ 782,019	\$ (28,038)	\$ 675,770	\$ 78,211	GARBAGE,INSURANCE; LABOR UP
Net Income/(Loss)	\$ (524,126)	\$ (528,178)	\$ 4,052	\$ (418,384)	\$ (105,742)	
<u>Combined</u>						
Total Revenues	\$ 2,023,484	\$ 1,001,721	\$ 1,021,763	\$ 1,941,347	\$ 82,137	
Total Expenses	\$ 1,584,475	\$ 1,449,636	\$ 134,839	\$ 1,397,160	\$ 187,315	
Net Income/(Loss)	\$ 439,009	\$ (447,915)	\$ 886,924	\$ 544,187	\$ (105,178)	
Depreciation	\$ (87,147)	\$ (60,000)		\$ (66,903)		
Net minus Depreciation	\$ 526,156	\$ (387,915)	\$ 914,071	\$ 611,090	\$ (84,934)	