

CENTRAL STATES FAIR, INC.
MAR 2024 vs MAR 2023 Summary

<u>Balance Sheet</u>	<u>Mar-24</u>	<u>Mar-23</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 6,971,168	\$ 6,252,037	\$ 719,131	VISION FUND/COUNTY REIMBURSEMENT BILLINGS
Total Current Liabilities	\$ (6,745)	\$ 209,181	\$ (215,926)	VISION FUND REMODEL BILLS

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2024 Actual thru MAR</u>	<u>2024 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2023 Actual thru MAR</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 451,668	\$ 391,700	\$ 59,968	\$ 439,275	\$ 12,393	LIQUOR SALES UP
Total Expenses	\$ 254,325	\$ 210,100	\$ 44,225	\$ 241,643	\$ 12,682	BAR REMODEL; DRAG PARTS/REPAIRS UP
Net Income	\$ 197,343	\$ 181,600	\$ 15,743	\$ 197,632	\$ (289)	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,555,988	\$ 1,626,500	\$ (70,512)	\$ 1,578,221	\$ (22,233)	SPONSORSHIPS DOWN
Total Expenses	\$ 1,076,272	\$ 1,077,100	\$ (828)	\$ 1,009,064	\$ 67,208	CONCERT, ADVERTISING, MONUMENT EXPENSES UP
Net Income	\$ 479,716	\$ 549,400	\$ (69,684)	\$ 569,157	\$ (89,441)	
<u>Central States Fair</u>						
Total Revenues	\$ 177,219	\$ -	\$ 177,219	\$ 112,282	\$ 64,937	COWBOY SPONSORS PAID AHEAD-AG ED SPONSORSHIP
Total Expenses	\$ 27,344	\$ -	\$ 27,344	\$ 23,625	\$ 3,719	BUDWEISER BAR REPAIR, CATERING LABOR
Net Income	\$ 149,875	\$ -	\$ 149,875	\$ 88,657	\$ 61,218	
<u>G&A</u>						
Total Revenues	\$ 428,259	\$ 465,181	\$ (36,922)	\$ 303,793	\$ 124,466	PENN COUNTY REIMBURSEMENT UP;PARK BENCH & CSFF DONATIONS
Total Expenses	\$ 1,115,762	\$ 1,170,783	\$ (55,021)	\$ 1,049,990	\$ 65,772	GARBAGE,INSURANCE; MAINT LABOR UP
Net Income/(Loss)	\$ (687,503)	\$ (705,602)	\$ 18,099	\$ (746,197)	\$ 58,694	
<u>Combined</u>						
Total Revenues	\$ 2,613,134	\$ 2,640,881	\$ (27,747)	\$ 2,433,571	\$ 179,563	
Total Expenses	\$ 2,473,703	\$ 2,457,983	\$ 15,720	\$ 2,324,322	\$ 149,381	
Net Income/(Loss)	\$ 139,431	\$ 182,898	\$ (43,467)	\$ 109,249	\$ 30,182	
Depreciation	\$ (130,720)	\$ (120,000)		\$ (125,362)		
Net minus Depreciation	\$ 270,151	\$ 302,898	\$ (32,747)	\$ 234,611	\$ 35,540	