

CENTRAL STATES FAIR, INC.
DEC 2023 vs DEC 2022 Summary

Balance Sheet	Dec-23	Dec-22	Variance	Explanation
Total Assets	\$ 7,245,722	\$ 6,373,199	\$ 872,523	VISION FUND REMODELS;\$100K BACK IN EOF
Total Current Liabilities	\$ 14,619	\$ 210,638	\$ (196,019)	CONSTR & LIQUOR BILLS LAST YEAR

Event Center	Actual to Budget			Actual to Prior Year		
	2023 Actual thru DEC	2023 Budget To Date	Variance Actual/Budget	2022 Actual thru DEC	Var to prior year	Explanation Var to prior year
Total Revenues	\$ 80,135	\$ 60,725	\$ 19,410	\$ 89,908	\$ (9,773)	SPONSORS & LIQUOR SALES DOWN
Total Expenses	\$ 53,755	\$ 60,725	\$ (6,970)	\$ 65,184	\$ (11,429)	LIQUOR & HEAT EXP DOWN; DRAG PARTS/REPAIRS UP
Net Income	\$ 26,380	\$ -	\$ 26,380	\$ 24,724	\$ 1,656	
Black Hills Stock Show						
Total Revenues	\$ 673,679	\$ 716,500	\$ (42,821)	\$ 658,204	\$ 15,475	TICKET SALES-HORSE&LVSTK UP; SPONSORSHIPS DOWN
Total Expenses	\$ 20,772	\$ 48,100	\$ (27,328)	\$ 47,702	\$ (26,930)	NO CONCERT DEPOSITS YET;LESS SPLY & REPAIR BILLS
Net Income	\$ 652,907	\$ 668,400	\$ (15,493)	\$ 610,502	\$ 42,405	
Central States Fair						
Total Revenues	\$ 115,969	\$ -	\$ 115,969	\$ 3,975	\$ 111,994	COWBOY SPONSORS PAYING AHEAD
Total Expenses	\$ 20,431	\$ -	\$ 20,431	\$ 22,073	\$ (1,642)	BUDWEISER BAR REPAIR, CATERING LABOR
Net Income	\$ 95,538	\$ -	\$ 95,538	\$ (18,098)	\$ 113,636	
G&A						
Total Revenues	\$ 144,115	\$ 144,921	\$ (806)	\$ 129,976	\$ 14,139	NERDY NUTS RENTALS, PARK BENCH SPONSORSHIP
Total Expenses	\$ 526,462	\$ 582,492	\$ (56,030)	\$ 495,826	\$ 30,636	GARBAGE,INSURANCE; LABOR UP
Net Income/(Loss)	\$ (382,347)	\$ (437,571)	\$ 55,224	\$ (365,850)	\$ (16,497)	
Combined						
Total Revenues	\$ 1,013,898	\$ 1,001,721	\$ 12,177	\$ 882,063	\$ 131,835	
Total Expenses	\$ 621,420	\$ 691,317	\$ (69,897)	\$ 630,785	\$ (9,365)	
Net Income/(Loss)	\$ 392,478	\$ 310,404	\$ 82,074	\$ 251,278	\$ 141,200	
Depreciation	\$ (65,360)	\$ (60,000)		\$ (66,903)		
Net minus Depreciation	\$ 457,838	\$ 370,404	\$ 87,434	\$ 318,181	\$ 139,657	