

CENTRAL STATES FAIR, INC.
SEPT 2023 vs SEPT 2022 Summary

<u>Balance Sheet</u>	<u>Sep-23</u>	<u>Sep-22</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 5,881,798	\$ 6,075,459	\$ (193,661)	LESS RECEIVABLES; LESS CASH-FAMILY FARE & PENN CO
Total Current Liabilities	\$ 218,002	\$ 164,177	\$ 53,825	PAYABLES UP, WAITING ON RECEIVABLES

<u>Actual to Budget</u>				<u>Actual to Prior Year</u>		
<u>Event Center</u>	<u>2023 Actual</u> <u>thru SEPT</u>	<u>2023 Budget</u> <u>To Date</u>	<u>Variance</u> <u>Actual/Budget</u>	<u>2022 Actual</u> <u>thru SEPT</u>	<u>Var to prior year</u>	<u>Explanation</u> <u>Var to prior year</u>
Total Revenues	\$ 594,123	\$ 516,500	\$ 77,623	\$ 520,289	\$ 73,834	CONCESSIONS, LIQUOR, SIGN SPONSORS UP
Total Expenses	\$ 390,539	\$ 332,000	\$ 58,539	\$ 341,574	\$ 48,965	STOCK UP LIQUOR ON SALE, HEAT, REPAIRS & MAINT
Net Income	\$ 203,584	\$ 184,500	\$ 19,084	\$ 178,715	\$ 24,869	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 1,656,431	\$ 1,412,000	\$ 244,431	\$ 1,531,944	\$ 124,487	EQUIBRAND, CINCH, FARM CREDIT SPONSORSHIPS
Total Expenses	\$ 1,033,560	\$ 980,000	\$ 53,560	\$ 941,373	\$ 92,187	RODEO & QUEEN SADDLES-TESEKEYS
Net Income	\$ 622,871	\$ 432,000	\$ 190,871	\$ 590,571	\$ 32,300	
<u>Central States Fair</u>						
Total Revenues	\$ 2,034,289	\$ 1,815,500	\$ 218,789	\$ 1,827,382	\$ 206,907	GA & PREMIER PASSES, CONCERTS,LIQUOR, & DEMO DERBY UP
Total Expenses	\$ 1,665,111	\$ 1,478,500	\$ 186,611	\$ 1,439,507	\$ 225,604	CONCERT, GRNDST CATERING, AG ED EXP NEW,PAINTING-FENCE
Net Income	\$ 369,178	\$ 337,000	\$ 32,178	\$ 387,875	\$ (18,697)	
<u>G&A</u>						
Total Revenues	\$ 1,163,763	\$ 1,072,500	\$ 91,263	\$ 1,090,149	\$ 73,614	STALLS, CAMPING,PENN CO,GENERAL SPONSORSHIPS UP
Total Expenses	\$ 2,606,890	\$ 2,172,000	\$ 434,890	\$ 2,119,328	\$ 487,562	EQUIP PURCHASES, CONRADS ELECTRIC, GRANDSTAND&GENPRO CONCRETE, MAINT PAYROLL-NO DOC
Net Income/(Loss)	\$ (1,443,127)	\$ (1,099,500)	\$ (343,627)	\$ (1,029,179)	\$ (413,948)	BLDGS - GENPRO HEATERS, FIX ELEC PAD BH ENERGY,BRAY DOORS
<u>Combined</u>						
Total Revenues	\$ 5,448,606	\$ 4,816,500	\$ 632,106	\$ 4,969,764	\$ 478,842	
Total Expenses	\$ 5,696,100	\$ 4,962,500	\$ 733,600	\$ 4,841,782	\$ 854,318	
Net Income/(Loss)	\$ (247,494)	\$ (146,000)	\$ (101,494)	\$ 127,982	\$ (375,476)	
Depreciation	\$ (242,278)	\$ (242,897)		\$ (229,040)		
Net minus Depreciation	\$ (5,216)	\$ 96,897	\$ (102,113)	\$ 357,022	\$ (362,238)	