

CENTRAL STATES FAIR, INC.
OCT 2023 vs OCT 2022 Summary

<u>Balance Sheet</u>	<u>Oct-23</u>	<u>Oct-22</u>	<u>Variance</u>	<u>Explanation</u>
Total Assets	\$ 5,839,747	\$ 6,042,500	\$ (202,753)	LESS CASH: SPORTS EQUIP,FAIR CATERING,& REPAIR EXP
Total Current Liabilities	\$ 94,062	\$ 141,064	\$ (47,002)	

<u>Event Center</u>	<u>Actual to Budget</u>			<u>Actual to Prior Year</u>		
	<u>2023 Actual thru OCT</u>	<u>2023 Budget To Date</u>	<u>Variance Actual/Budget</u>	<u>2022 Actual thru OCT</u>	<u>Var to prior year</u>	<u>Explanation Var to prior year</u>
Total Revenues	\$ 25,626	\$ 37,600	\$ (11,974)	\$ 44,036	\$ (18,410)	SPONSORS & LIQUOR SALES DOWN
Total Expenses	\$ 21,362	\$ 14,642	\$ 6,720	\$ 16,909	\$ 4,453	ADJUSTED LIQUOR INVENTORY
Net Income	\$ 4,264	\$ 22,958	\$ (18,694)	\$ 27,127	\$ (22,863)	
<u>Black Hills Stock Show</u>						
Total Revenues	\$ 122,714	\$ 101,000	\$ 21,714	\$ 86,941	\$ 35,773	SPONSORSHIPS & STALLION ROW ENTRIES UP
Total Expenses	\$ 2,130	\$ 4,000	\$ (1,870)	\$ 36,956	\$ (34,826)	NO CONCERT DEPOSITS YET
Net Income	\$ 120,584	\$ 97,000	\$ 23,584	\$ 49,985	\$ 70,599	
<u>Central States Fair</u>						
Total Revenues	\$ 37,369	\$ -	\$ 37,369	\$ 5,275	\$ 32,094	SPONSORSHIPS UP
Total Expenses	\$ 16,591	\$ -	\$ 16,591	\$ 9,633	\$ 6,958	BUDWEISER BAR REPAIR, CATERING LABOR
Net Income	\$ 20,778	\$ -	\$ 20,778	\$ (4,358)	\$ 25,136	
<u>G&A</u>						
Total Revenues	\$ 63,726	\$ 46,446	\$ 17,280	\$ 45,713	\$ 18,013	NERDY NUTS RENTALS & SPONSORSHIPS UP
Total Expenses	\$ 133,677	\$ 192,110	\$ (58,433)	\$ 128,314	\$ 5,363	PUBLIC RELATIONS & SEMINARS & TRAINING UP
Net Income/(Loss)	\$ (69,951)	\$ (145,664)	\$ 75,713	\$ (82,601)	\$ 12,650	
<u>Combined</u>						
Total Revenues	\$ 249,435	\$ 220,046	\$ 29,389	\$ 181,965	\$ 67,470	
Total Expenses	\$ 173,760	\$ 210,752	\$ (36,992)	\$ 191,812	\$ (18,052)	
Net Income/(Loss)	\$ 75,675	\$ 9,294	\$ 66,381	\$ (9,847)	\$ 85,522	
Depreciation	\$ 19,486	\$ (20,000)		\$ (22,301)		
Net minus Depreciation	\$ 56,189	\$ 29,294	\$ 26,895	\$ 12,454	\$ 43,735	