

2022 Governing Body Summary #1A*

Benchmark 2022 Tax Rates

CITY OF GONZALES

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Using the 2022 Adjusted Taxable Value of: \$566,688,420	Multiplied by this Rate	Will Equal This Tax Levy	
No-New-Revenue Tax Rate	\$0.3048	\$1,727,266	
One Percent \$100 Tax Increase***	\$0.3078	\$1,744,267	\$17,001
One Cent per \$100 Tax Increase***	\$0.314800	\$1,783,935	\$56,669
De Minimis Rate	\$0.3942	\$2,233,886	\$506,620
VAR NOT adjusted for Unused Increment Rate	\$0.3117	\$1,766,368	\$39,102
VAR adjusted for Unused Increment Rate	\$0.3117	\$1,766,368	\$39,102
Last Year's Tax Rate	\$0.3252	\$1,842,871	\$115,605

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

Terms:

No-New-Revenue Tax Rate (NNR) – (last year's levy minus lost property levy) divided by (current total value minus new property value). Voter-Approval Tax Rate – equal to the No-New-Revenue maintenance and operations tax rate time 1.035% PLUS current debt PLUS any unused increment rate.

De minimis rate – The rate is equal to the sum of: 1) a taxing unit's NNR maintenance and operations rate 2) the rate that when applied to a taxing unit's current total value, will impose an amount of taxes equal to \$500,000, AND 3) a taxing unit's current debt rate. Voters may petition to hold a tax approval election if the de minimis rate exceeds the voter-approval rate and the adopted rate is equal to or lower than the de minimis rate but higher than the voter-approval rate.

2021 Adjusted Taxable as of 06/30/2022	\$598,778,561
2021 Adjusted Tax Ceilings as of 06/30/2022	\$ 69,576,350
2021 Freeze Adjusted Taxable as of 06/30/2022	\$529,202,211
2022 Certified Net Taxable	\$629,977,390
2022 Protested Value (+)	\$ 10,755,650
2022 Tax Ceilings (-)	\$ 74,044,620
2022 Adjusted Value (=)	\$566,688,420
2022 New Improvement Value	\$3,809,080

2022 No-New-Revenue Tax Rate	0.3048	(M&O of 0.1623 and I&S of 0.1425)
2022 Voter Approval Tax Rate	0.3117	(M&O of 0.1692 and I&S of 0.1425)
2022 De Minimis Rate	0.3942	(M&O of 0.2517 and I&S of 0.1425)

The 2022 Debt rate is: 0.1425

The 2021 Debt Rate was: 0.1516

The 2022 debt rate was calculated with an anticipated collection rate of 101.00%. There was an excess of \$14,952.82 debt collected compared to the original roll; however, no excess amount exists due to the estimated anticipated collections determined by the TAC for 2021 calculations. Therefore, no adjustment is needed for Line 43.

- The actual collection rate for 2021 was 100.58%
- The actual collection rate for 2020 was 102.24%
- The actual collection rate for 2019 was 101.02%