

2023 Governing Body Summary #1A*

Benchmark 2023 Tax Rates

CITY OF GONZALES

Date: 07/26/2023 11:11 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Using the 2023 Adjusted Taxable Value of \$609,496,460	Multiplied by this Rate	Will Generate This Tax Levy	*This column is figured with the NNR Levy as the base
No-New-Revenue Tax Rate	\$0.2910	\$1,773,635	
One Percent \$100 Tax Increase***	\$0.2939	\$1,791,310	\$17,675
One Cent per \$100 Tax Increase***	\$0.3010	\$1,834,584	\$60,949
De Minimis Rate	\$0.3703	\$2,256,965	\$483,330
VAR NOT adjusted for Unused Increment Rate	\$0.2938	\$1,790,701	\$17,066
VAR adjusted for Unused Increment Rate	\$0.2938	\$1,790,701	\$17,066

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

Terms: No-New-Revenue Tax Rate (NNR) – (last year's levy minus lost property levy) divided by (current total value minus new property value). Voter-Approval Tax Rate – equal to the No-New-Revenue maintenance and operations tax rate time 1.035% PLUS current debt PLUS any unused increment rate.

De minimis rate – The rate is equal to the sum of: 1) a taxing unit's NNR maintenance and operations rate 2) the rate that when applied to a taxing unit's current total value, will impose an amount of taxes equal to \$500,000, AND 3) a taxing unit's current debt rate. Voters may petition to hold a tax approval election if the de minimis is equal to or lower than the de minimis rate but higher than the voter-approval rate.

2022 Adjusted Taxable as of 06/30/2023	\$642,140,630
2022 Tax Ceilings as of 06/30/2023	\$76,216,680
2022 Freeze Adjusted Taxable as of 06/30/2023	\$565,923,950
2023 Certified Net Taxable	\$688,545,640
2023 Protested Value (+)	\$121,000
2023 Tax Ceilings (-)	\$79,170,180
2023 Adjusted Value (=)	\$609,496,460
2023 New Improvement Value	\$3,691,590
2023 No New Revenue Tax Rate	0.2910
2023 Voter Approval Tax Rate	0.2938

The 2023 Debt Rate is: 0.1303

The 2022 Debt Rate was: 0.1425

The 2023 debt rate was calculated with an anticipated collection rate of 100.65%. There was an excess of \$15,264.22 debt collected compared to the 2022 anticipated collections (adjustment shown on line 43). Based on these adjustments, your 2023 submitted debt is modified to \$794,769 from \$815,200. (see lines 42-46)

- The actual collection rate for 2022 was 100.89%
- The actual collection rate for 2021 was 100.58%
- The actual collection rate for 2020 was 102.24%