

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) CITY OF GONZALES

Date: 07/28/2021

Last Year's Tax Levy**: \$1,635,615

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Using the 2021 Adjusted Taxable Value of	Multiplied by this Rate	Will Equal This Tax Levy	An Increase as compared to the 2020 Tax Levy in the amount of:
Last Year's Tax Rate	\$0.3511	\$1,861,105	\$225,490
No-New-Revenue Tax Rate	\$0.3094	\$1,640,062	\$4,447
De Minimis Rate	\$0.4137	\$2,192,934	\$557,319
VAR NOT Adjusted for Unused Increment Rate	\$0.3252	\$1,723,815	\$88,200
VAR Adjusted for Unused Increment Rate	\$0.3252	\$1,723,815	\$88,200

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

*Terms: No-New-Revenue Tax Rate (NNR) – (last year's levy minus lost property levy) divided by (current total value minus new property value).
Voter-Approval Tax Rate – equal to the No-New-Revenue maintenance and operations tax rate time 1.035% PLUS current debt PLUS any unused increment rate.*

De minimis rate – The rate is equal to the sum of: 1) a taxing unit's NNR maintenance and operations rate 2) the rate that when applied to a taxing unit's current total value, will impose an amount of taxes equal to \$500,000, AND 3) a taxing unit's current debt rate. Voters may petition to hold a tax approval election if the de minimis rate exceeds the voter-approval rate and the adopted rate is equal to or lower than the de minimis rate but higher than the voter-approval rate.

2020 Adjusted Taxable as of 06/30/2021	\$529,720,025
2020 Adjusted Tax Ceilings as of 06/30/2021	\$ 63,875,150
2020 Freeze Adjusted Taxable as of 06/30/2021	\$465,844,875

2021 Certified Net Taxable	\$592,369,300
2021 Protested Value (+)	\$ 6,544,390
2021 Tax Ceilings (-)	\$ 68,835,320
2021 Adjusted Value (=)	\$530,078,370

2021 New Improvement Value	\$2,514,330
----------------------------	-------------

2021 No-New-Revenue Tax Rate	0.3094	(M&O of 0.1578 and I&S of 0.1516)
2021 Voter Approval Tax Rate	0.3252	(M&O of 0.1736 and I&S of 0.1516)
2021 De Minimis Rate	0.4137	(M&O of 0.2621 and I&S of 0.1516)

The 2021 Debt Rate is: 0.1516	The 2020 Debt Rate was: 0.1610
-------------------------------	--------------------------------

The above figures were calculated with an anticipated collection rate of 102.00%.

- The actual collection rate for 2020 was 102.24%.
- The actual collection rate for 2019 was 101.02%
- The actual collection rate for 2018 was 101.37%.