



Colorado Association of Fairs and Shows
Annual Business Meeting Agenda
November 13, 2020
Virtual

1. Open meeting
2. Member role call
3. Election of board members
 - a. Expiring terms
 - i. Northeast District
 - ii. Southeast District
 - iii. Northwest District
 - iv. Associate Member
4. Minutes of Annual Meeting
5. Treasure Report
6. Old Business
7. New Business
 - a. CSU Update
 - b. Legislative Update
8. Announce elected board members
9. Adjourn

Mark your calendars!

December 15, 2020 – membership renewals due

March 20, 2021 – scholarship applications due

November 4-5, 2021 – annual convention @ Hotel Elegante in Colorado Springs

www.coloradofairs.org



Colorado Association of Fairs and Shows
Annual Business Meeting Minutes
November 9, 2019
Hotel Elegante, Colorado Springs, CO

Board members present: Jeremiah Bogenhagen, Janet Konkell, Wayne Clark, Toni McPherson, Michael Fisher, Diane Pool, Linda Meisner, Randy Snare, Laura Boldt, Mardi Anson, Scott Stoller, Shelby Rich

Board members absent: Steve Mattfeldt, Les Linman

Members present: See role call sheet.

The Annual Business Meeting of Colorado Association of Fairs and Shows was called to order at 12:03pm by President Jeremiah Bogenhagen.

The treasurer's report was presented as printed in program and was approved.

No old business.

No new business.

Election for Board of Directors: Ballots were distributed to members.

Terms expiring: Wayne Clark, Associate Director
Laura Boldt, NW District
Les Linman, SW District

After ballots were counted, Rebecca Ronk-Williams will be replacing Wayne Clark as Associate Director, Tom Coffield will be replacing Les Linman as Southwest District Director and Laura Boldt ran unopposed and will represent the Northwest District. Each board member will serve a three year term expiring in 2022. The board thanks Wayne and Les for their years of dedication to CAFS and welcome Tom and Rebecca as new members to the board.

Awards Presented:

Fair Manager of the year – Pamela Spradlin of Douglas County

Fair book winner – Douglas County Fair

Directory Cover – Sand & Sage Roundup

Directory Centerfold – National Western Stock Show

Royalty Centerpieces – Teller County

Royalty Poster contest – Boulder County

Scholarship – Kirsten Wood from Morgan County and Savannah Owens of Weld County

2019 Sponsors were recognized with certificates and appreciation gifts.



Colorado State Fair, Kalidescope Productions, Crabtree Amusements, Sun Valley Rides, Wright's Amusements, Colorado Springs Visitor's & Convention Bureau, Saffire Events, National Western Stock Show, Gene Misener Family, Colorado Mills and Wright Group Event Services.

No questions were presented to the board.

Meeting was adjourned at 12:38pm.

Colorado Association of Fairs & Shows

Profit & Loss

11/10/20

October 2019 through September 2020

Accrual Basis

	Oct '19 - Sep 20
Ordinary Income/Expense	
Income	
Convention Income	
Registration - Associates	1,950.00
Registration - Fairs	7,592.57
Registration - Royalty	8,075.44
Scholarship	2,880.74
Showcase	400.00
Sponsorship	14,150.00
Trade Show	925.00
Total Convention Income	35,973.75
Investments	
Interest-Savings, Short-term CD	160.05
Total Investments	160.05
Other Types of Income	
Board Shirts	256.00
Miscellaneous Revenue	25.00
Total Other Types of Income	281.00
Program Income	
Directory	425.00
Membership Dues	5,992.32
Total Program Income	6,417.32
Total Income	42,832.12
Expense	
Business Expenses	
Business Registration Fees	175.00
Total Business Expenses	175.00
Convention Expense	
Associates	640.00
Awards	108.77
Hotel	21,470.52
Registration	350.00
Royalty	1,965.02
Scholarship	2,583.92
Showcase	2,200.00
Trade Show	450.00
Total Convention Expense	29,768.23
Operations	
Directory	773.00
Management System	991.86
Membership	50.00
Postage, Mailing Service	610.88
Quickbooks	240.00
Supplies	1,575.24
Total Operations	4,240.98
Other Types of Expenses	
Insurance - Liability, D and O	3,398.00
Other Costs	401.12
Total Other Types of Expenses	3,799.12

7:40 PM
11/10/20
Accrual Basis

Colorado Association of Fairs & Shows
Profit & Loss
October 2019 through September 2020

	<u>Oct '19 - Sep 20</u>
Payroll Expenses	<u>6,500.00</u>
Total Expense	<u>44,483.33</u>
Net Ordinary Income	<u>-1,651.21</u>
Net Income	<u><u>-1,651.21</u></u>

7:40 PM

11/10/20

Accrual Basis

Colorado Association of Fairs & Shows

Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
CD 8876	15,031.31
Legacy Checking	6,781.01
Savings - Scholarship	4,535.64
Total Checking/Savings	<u>26,347.96</u>
Total Current Assets	<u>26,347.96</u>
TOTAL ASSETS	<u><u>26,347.96</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	32,974.27
Unrestricted Net Assets	3,690.66
Net Income	-10,316.97
Total Equity	<u>26,347.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,347.96</u></u>