

**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, February 19, 2019 – 10:00am
Paddock Room, Cow Palace
2600 Geneva Avenue, Daly City, California**

MINUTES

Mara Kopp, President	Barbara Wanvig, 1st VP	Anthony Pantaleoni, 2 nd VP
Ken Flower, Director	William Nack, Director	Tyrone Evans, Director
Al Perez, Director	Nancy Atkinson, Director	Lori Marshall, CEO

I. Roll Call

President Kopp called the meeting to order at 10:00 a.m. All Board Members as noted were present: Director Wanvig, Director Atkinson, Director Flower Director Perez, and Director Pantaleoni. Director Evans was excused by motion of Director Atkinson and seconded by Director Pantaleoni . All in favor. Motion passed. Kelley Ferreira was also present.

II. Approval of Minutes of Board Meeting January 15, 2019 Motion made by Director Wanvig to approve minutes of January 15, 2019, seconded by Director Flower. All in favor. Motion passed.

III. Public Comments –Ruth Borenstein, Barry Pearl, and Margaret Flystadt spoke to the Board in opposition of holding Gun Shows at the Cow Palace.

V. Presidents Report: President Kopp reported on her trip to Sacramento to meet with Senator Jim Nielsen. She and CEO Marshall had a pleasant conversation with him about projects the Cow Palace has in mind for the facility. She also reported that she attended a Daly City Council meeting regarding a report on housing.

VI. Consent Agenda: Director Pantaleoni motioned to approve the consent agenda items as submitted, seconded by Director Wanvig. All in favor. Motion passed

VII. CEO Report –

A. Updated calendar of events was distributed and reviewed individually.
B. Projects Update: CEO Marshall had prepared a written report, in her absence that was given to all Board members that covered facility projects, programs, GNR updates, and general information. Kelley Ferreira gave an update on sponsorships. Director Pantaleoni commented on the parking lot meeting that he attended with SFMTA. He stated that CEO Marshall mentioned to him that at the time of the asphalt project she would like to slurry seal the rest of the parking lot and have all new striping done. He also mentioned that the main building is in dire need of paint and roof repairs.

VIII Committee Reports:

Budget and Finance Committee: OPERATING STATEMENT Our January 2019 financial report is a bit abbreviated because we have no budget yet, so no comparisons to budget. And we do not yet have our year-end statement. However, we can compare to one year ago, which is of interest although of limited value in terms of our overall financial performance. We can report the good news that we made more than \$70,000 profit in January, which is double our profit in the same month a year ago. Total Rental Event Revenue is up \$42,000 over a year ago, and Total Operating Revenues are up \$52,000 over the same period 2018. **CURRENT POSITION REPORT** This report makes our financial success clear. We have more than \$4 million cash on hand and in the bank, an increase of \$69,999 in a

month. Event Liabilities is a large number, but it is preliminary. Many of these accounts will close out when our year- end financials are completed. Our Total Current Assets are up \$84,000 in one month, and Total Current Liabilities are down \$24,000. Current Assets in Excess of Current Liabilities are up \$108,000 in one month. **But most important is that since April, 2016, when Lori Marshall became our CEO, Assets in Excess of Liabilities have increased 530 per cent ! BALANCE SHEET** Our Balance sheet is \$69,000 better than one month ago, and \$1 Million more than a year ago. In conclusion, we have much to be proud of.

X. Action Item

A. Director Wanvig presented the preliminary financial statement for January 2019 for discussion and approval. Director Perez made a motion to approve the financials. Director Pantaleoni seconded. All in Favor. Motion passed.

B. Enterprise Lease: Director Wanvig made a motion to approve the lease extension for Enterprise in the lower 7 acres. Director Flower seconded. All in favor. Motion approved.

C. New Pricing/Program for Vendors during GNR: Director Flower made a motion to approve the new pricing and incentive program for GNR vendors. Director Pantaleoni seconded. All in favor. Motion passed.

XI. Matters of Information

A. CEO Comments: none

B. Director Comments: none

C. Next Board meeting will be held March 19, 2019 at 10am in the Paddock Room.

XII. Adjournment – Motion to adjourn made by Director Wanvig seconded by Perez. All in favor. Motion passed. Meeting adjourned 11:20pm.