

**Regular Board Meeting of the Board of Directors
1-A District Agricultural Association
Tuesday, October 25, 2022 – 10:00am
2600 Geneva Avenue, Daly City, California**

MINUTES

Chris Corgas, President	Leah Pimentel, 1 st Vice President	Al Perez, 2 nd Vice President
Mara Kopp, President	Anthony Pantaleoni, Director	Ken Flower, Director
Tyrone Evans, Director	Leo Ma, Director	

I. Roll Call

President Corgas called the meeting to order at 10:06a.m. All Board Members as noted were present: Director Evans, Director Flower, Director Ma, Director Perez, Director Pimentel. Director Pimentel moved to excuse Director Kopp and Director Pantaleoni. Director Evans seconded the motion. All in favor. Motion passed.

Public in Attendance:

Others in Attendance: Allison Keaney, Dan Sachs

- II. Approval of Board Meeting Minutes from September 20, 2022:** Motion made by Director Flower to approve minutes of the regular Board meeting on September 20, 2022. Seconded by Director Evans. All in favor. Motion passed.

- III. Public Comments:** No public comment.

- IV. President's Report:** President Corgas shared the supervisor commendation presented to CEO Keaney and the Cow Palace by Supervisor Safai. He commented that the GNR went well, the VIP reception was well received, and looks forward to planning a big celebration for the 75th GNR in 2023. He expressed hope that retired Board members could participate in the planning and preparation.

- V. Closed Session:** none held

- VI. CEO Report:** CEO Keaney reported on the following items:

- Grand National Recap: CEO Keaney requested feedback from the Board on the Grand National, both things that went well and things to be improved. She also gathered feedback on the Board's ideas for the 75th Anniversary Grand National. The feedback will be incorporated with the staff feedback and used for planning the next Grand National. CEO Keaney reviewed the attendance report.
- Calendar Review: CEO Keaney answered clarified events on the calendar including the rehearsal space rental, Boxing Productions, 503 Music, All Elite Wrestling, and the Birthday Bash.
- Facility Projects Update:
 - The North Hall roof project and repairs to the penthouse has been delayed. The footprint of the penthouse will remain the same in order to get the project completed before winter. Windows have been ordered and should arrive mid-November.

- PSPS Project needs to be rebid, as all bids received came in over budget.
- A new generator is needed, and bids are being collected.
- Equipment storage needs will be cataloged and measured with Lori Marshall's assistance.
- San Mateo County History Museum - Invitation
 - The museum director invited the Board of the 1-A DAA to hold their November meeting at the museum and to enjoy a tour. President Corgas reviewed the by laws and confirmed that the Board was required to meet at the Cow Palace. CEO Keaney agree to find an alternate date for only a visit and tour.
- Western Fairs Association Convention – CEO Keaney announced the dates and location of the convention and asked the Board members to let her know if they had questions or would like to register.

VII. Committee Reports:

1. Finance, Budget, Audit Committee: President Corgas presented the July 2022 financial report, highlighting the following:

- The current position is cash on hand at \$7,531,586; *Assets in Excess of Liabilities* decreased by \$20,067 and is now at \$6,567,577. This is due to the expenses for GNR. A similar decrease occurred in 2018 and 2019.
 - Revenues are 21% under budget for the year.
 - Expenses are 54% under for the year.
 - Net operating profit is \$647,024 over budget.
 - Accounts Receivable: several items have been paid since the report was produced: Department of Elections, Embark, Live Nation. AR is generally good with AR items not aging.
- 2. Land Development:** Director Ma reported that the new term sheet was still being reviewed.
- 3. Business Development:** Director Flower reported that the committee met right before the Board meeting and reviewed a list of items to complete for “Step into the Light” including logo

VIII. Action Items

- 1. Financial Statements for September 2022:** Director Flower made a motion to approve the September 2022 Financials. Motion seconded by Director Ma. All in favor. Motion passed.
- 2. Term Sheet**
No action
- 3. November Board Meeting Location**
No action

IX. Matters of Information

- 1.CEO Comments:** None
- 2. Director Comments:** None
- 3.Next Board Meeting:** Tuesday, November 15, 2022, at 10:00 am in the Paddock room at the Cow Palace.

- X. Adjournment:** Motion to adjourn made by Director Flower, seconded by Director Evans. All in favor. Motion passed. Meeting adjourned 10:56 AM.