



Meeting of Board of Directors

Wednesday, August 25, 2004
7:30 a.m. – 9:30 a.m.
Kent County Board Room, 3rd Floor
Grand Rapids, Michigan 49503

AGENDA

- | | |
|--|-------------|
| I. Call to Order | |
| II. Approval of June 23, 2004 Minutes | Action |
| III. DeVos Place Construction Update – Erhardt/Hunt | Information |
| IV. Committee Reports | |
| a. Building Committee | Information |
| b. Operations Committee | |
| i. DeVos Place Rental Rates | Action |
| ii. CVB Update | Information |
| c. Finance Committee | |
| i. Approval of Disbursements | Action |
| ii. Approval of SMG Financial Statements | Action |
| iii. Approval of CAA Financial Statements | Action |
| iv. Changes in Bookkeeping, Account, and Financial Reporting | Action |
| V. SMG Report | Information |
| i. Facilities Calendars | |
| VI. Public Comment | |
| VII. Next Meeting Date: September 22, 2004 | |
| VIII. Adjournment | |



Van Andel Arena
130 Fulton West
Grand Rapids, MI 49503
616.742.6600
Fax 616.742.6197

DEVOS PLACESM
DeVos Place
303 Monroe Ave. NW
Grand Rapids, MI 49503
616.742.6500
Fax 616.742.6590



**MINUTES OF THE GRAND RAPIDS-KENT COUNTY
CONVENTION/ARENA AUTHORITY
BOARD OF DIRECTORS MEETING
Wednesday, June 23, 2004**

I. Call to Order

Chairman John Logie called the meeting to order at 7:35 a.m. Chairman Logie presided and Secretary Birgit Klohs recorded.

Attendance

Members Present: John Logie, Chairman
Steve Heacock
Birgit Klohs
Gary McInerney
Joseph Tomaselli

Members Absent: Lew Chamberlin
Clif Charles

Staff/Others:	David Czurak	<i>Grand Rapids Business Journal</i>
	Daryl Delabbio	Kent County
	Joe Erhardt	Erhardt/Hunt Joint Venture
	David Frey	CAA Building Committee
	George Helmstead	CVB
	Kurt Kimball	City of Grand Rapids
	Chris Knappe	<i>The Grand Rapids Press</i>
	Janet Korn	CVB
	Daryn Kuipers	GVSU Collegiate Entrepreneurs' Org.
	Chris Machuta	SMG
	Rich MacKeigan	SMG
	Daniel Mulka	GVSU Collegiate Entrepreneurs' Org.
	Dale Sommers	CAA Owner Representative
	Susan Waddell	CAA
	Jana Wallace	City of Grand Rapids
	Richard Wendt	Dickinson Wright
	Steve Wilson	CVB

II. Minutes of Prior Meeting

Motion: Mr. Tomaselli, supported by Ms. Klohs, moved to approve the Minutes of the May 26, 2004, meeting of the Authority. Motion carried unanimously.

III. DeVos Place® Construction Update

Mr. Erhardt presented the construction update. The primary focus for May has been the kitchen area. The perimeter kitchen walls have been painted and the kitchen ceiling has progressed to the point that the finished grid system has begun. The floor concrete topping slab has been placed. Preparations are underway to connect the skywalk to the River City Building. Demolition of DeVos Performance hall interiors is progressing on schedule. All seating has been removed and the south side meeting-level

restrooms are complete. Corridor carpet, new ceilings, and vinyl wall covers in this area is complete, as well. The river is still too high to begin work on the riverwalk. Concrete staining of the riverwall is ready to begin. Mayor Logie inquired whether it would be possible to “zone” the work on the skywalk separately from the remainder of the Grand Hall area, to be able to have the skywalk fully usable before winter. Mr. Erhardt responded that he would look into the matter and obtain pricing.

IV. Committee Reports

Building Committee

Mr. Frey reported that the Building Committee toured the kitchen new area following its monthly meeting. The kitchen ceiling metal joist framing system with plywood decking for storage is in process and has progressed to the point that the finished grid system has begun. Mechanical, electrical, and plumbing wall and ceiling rough-ins are substantially complete until the food service equipment arrives.

Operations Committee

Mr. Day reported that DeVos Place is being marketed to brides to host their wedding receptions in the facility. DeVos Place has been linked to a bridal website called “The Knot,” which has 4,000 brides in Grand Rapids registered. Advertising has been placed in a new annual magazine entitled *Grand Rapids Bride* and the Amway Grand Plaza is offering hotel packages to the wedding parties.

Mr. Wilson announced that Maria Brondyke has accepted a position with the Milwaukee CVB. The CVB has confirmed 115 groups to date, with 70 tentatives on the books. The Wesleyan Church convention brought 6,000 delegates to town over the past 10 days. The national trade association executives will be in town July 19-July 21. Rich DeVos will be the keynote speaker at its July 20 event. National travel editors will be in Grand Rapids July 7-July 13. The CVB is beginning its fiscal year 2005 budget planning. Since hotel/motel revenues remain flat, the CVB is refocusing deployment of its sales team among the regional, state, and national markets to be as effective as possible.

Ms. Korn presented a demonstration of websites that the CVB recently launched to assist meeting planners. The primary website, visitgrandrapids.org, has a business-to-business focus that includes online RFP’s and online booking. Meeting planners are faced with decreasing attendance and to address these challenges, the CVB created a website to market Grand Rapids as a destination. This website is called grandrapidsattendee.com and spotlights area activities such as boating, museums, fishing charters, tours, nightlife and entertainment, restaurants, maps, and shopping. In a partnership with the upcoming OrgPro convention, the CVB developed an electronic invitation that contains a streaming video speaking directly to a group’s membership. A convention delegate is able to access registration information on the OrgPro website and is able to send a link back to the CVB website.

Finance Committee

Mr. Heacock presented the Finance Committee report.

a. Approval of Disbursements and Payroll for the Period May 14 – June 14, 2004

Motion: Mr. Heacock, supported by Ms. Klohs, moved to approve payment of disbursements and payroll totaling \$3,817,327.38. Motion carried unanimously.

b. Approval of SMG Financial Statements for DeVos Place® and Van Andel Arena®

Motion: Mr. Heacock, supported by Mr. Tomaselli, moved to approve the SMG Financial Statements for DeVos Place® and the Van Andel Arena® for the period ended May 31, 2004. Motion carried unanimously.

c. Approval of CAA Preliminary Financial Statement Prepared by Beene Garter LLP

Motion: Mr. Heacock, supported by Ms. Klohs, moved to approve the Grand Rapids – Kent County Convention/Arena Authority Financial Statement for the period ended May 31, 2004. Motion carried unanimously.

d. FY 2005 Operating & Capital Budgets

Mr. Machuta reported that revenue assumptions for DeVos Place®, for both the current fiscal year and fiscal year 2005 budget, were low. Ancillary income related to food and beverage, electrical income, and equipment rental have exceeded expectations. Mr. Machuta presented a revised operating budget in which the revenue expectations have been increased. The DeVos Place® budget presented at the May meeting projected an operating deficit of \$1.576 million. The revised budget has projected the deficit decreasing to \$1.388 million, or a positive variance of \$188,000 for the fiscal year. No changes have been made to indirect expenses or to the Van Andel Arena® budget. Staff presented a revised capital replacement budget and a consolidated budget income statement. The consolidated statement incorporates the operating budgets of the two facilities, as presented by SMG, with administrative and other expenses of the Authority. Staff recommended deferral of several capital improvement projects and elimination of the FY 2005 funding for the DID assessment. Mr. Heacock instructed staff to reinstate funding for the DID assessment.

Motion: Mr. Heacock, supported by Mr. Tomaselli moved to approve the Grand Rapids – Kent County Convention/Arena Authority Operating and Capital Budgets for Fiscal Year 2005, with reinstatement of funding for the DID assessment. Motion carried unanimously.

V. Trademark License Agreement

Mayor Logie presented a trademark license agreement between the CAA and the Collegiate Entrepreneurs' Organization of Grand Valley State University. The agreement provides that the licensee must obtain written approval from the CAA before using the mark, that the licensee will pay a one-time license fee of \$25.00, and that marketing of the Monopoly Game-Grand Rapids Edition is anticipated to be within the next 12 months.

Motion: Mr. McNerney, supported by Mr. Tomaselli moved to approve the Trademark License Agreement as presented. Motion carried unanimously.

VI. SMG Report

Facilities Calendar

Mr. MacKeigan reported that upcoming events at the Van Andel Arena® include the VanHalen, Famous People Players, Phil Collins, American Idol, Incubus, and Sarah McLachlan. DeVos Place® remains closed until September for renovation of the interior.

VII. Public Comments

None.

VIII. Next Meeting Date

The next CAA Board meeting is Wednesday, August 25, 2004. The July 28 meeting is canceled.

IX. Adjournment

There being no other business, the meeting adjourned at 8:20 a.m.

Birgit M. Klohs, Recording Secretary

**Building Committee Report
To
Grand Rapids-Kent County Convention /Arena Authority**

August 25, 2004

GRAND CENTER

With the kitchen nearing the point of equipment deliveries, focus and progress shifted to the Grand Center Skyway connections linking the Amway Hotel to the DeVos Hall and the Grand Gallery. The concrete slab on deck work was completed and the glass installation on the East elevation is in process. Masonry walls at new stair S-22 (by the River City Building) are in place and curing to receive the new structural steel enclosure members in early August.

The street level meeting room wall panels have been completed and the operable partitions have been installed and their acoustic panels are being applied.

Mechanical systems are nearing substantial completion, and the electrical service remains on going with the emergency generator improvements in process.

BALL ROOM

The new structural steel has been erected and detailed along with the associated slab on deck. Spray fireproofing of the required members is complete. The new mechanical penthouse on the southwest corner has been constructed and is dried in so that equipment can be set. Piping for the new AHU's is in process.

Slab on grade in the Parking Level is complete, less the ramp. Snowmelt piping is being placed for the ramp.

The boardroom in the South West corner has been enclosed with roofing and aluminum curtainwall framing. The glass is due next month.

Above ceiling piping and ductwork remains a focal activity in the Ballroom and Prefunction spaces. The ceiling framing crews have installed the perimeter stud walls, and bulkhead framing continues, along with drywall on the bulkheads and ceilings.

DEVOS HALL/KEELER LOBBY

Work continues as in past months in the prefunction areas around the Hall. The south side Skyway Level Rest Rooms are complete, Corridor carpet, new ceilings and vinyl wall coverings in these areas is complete as well. The Keeler Lobby rest rooms are likewise being renovated and are nearly complete with just ceilings and finish trim and glass to install.

The new Keeler Lobby elevator remains in process for completion next month.

Inside DeVos Hall, work began 5/31 with demolition of the seating and balcony paneling. The seats are being renovated off site on schedule for August delivery. All of the wood and concrete demo is complete, and new fascia panels for the balcony fronts are installed and wall panels behind the box seats are in process. Painting of the ceiling is complete less touch-up, and drywall hanging/finishes along with new carpet in the stairwells is in process. The sound, video and lighting improvements are being installed, with rough-in nearly complete, and fixtures being installed now prior to opening.

RIVER WALK

Water conditions have yet to cooperate with the construction teams planned cofferdam, thus the foundation work for the walkway has not begun. In late July Erhardt/Hunt modified the river retention plan to accommodate the higher than normal levels and new material is being procured such that the work will commence in early August despite current water conditions.



August 12, 2004

Mr. Jim Gray/Dale Sommers
Grand Rapids-Kent County Convention/Arena Authority
201 Monroe Ave. N.W.
Grand Rapids, MI. 49503

RE: GRAND RAPIDS CONVENTION CENTER
Schedule
Job No. 900

Dear Mr. Jim Gray and Dale Sommers:

The Joint Venture has done considerable work toward accelerating certain portions of the project and analyzing the balance to finish and is now able to make the following schedule related commitments for the benefit of the interested parties.

1. The Hotel to Grand Gallery Skyway

Originally scheduled as part of the Grand Center, we have isolated the required components in the schedule and are now managing the skyway to an October 4, 2004 turn over. The connection to the River City Building will be on going and the stairway to the first floor will be available for emergency egress only, however the route from the Hotel to DeVos Hall and Grand Gallery will become available to the public at that time.

2. Balance of Grand Center and Kitchen

We are accelerating completion of the Grand Center to December 31, 2004, with the understanding that construction crews will still require unrestricted use of the Lyon Street Loading Docks for work in the Banquet Hall Area.

3. Banquet Hall/Prefunction Space

The balance of Phase 3 can, at this time, be released for unlimited bookings on February 1, 2005. (Previously March 1, 2005 as construction would share the facility with the occupancy schedule.) We will review the Phase 3 Ballroom in 30 and 60 days and provide additional information should further opportunities arise.

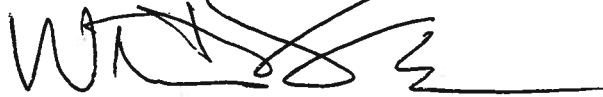
4. Parking

At the completion of 330 spaces with Phase 2, a plan was submitted that released an additional 90 spaces in December 2004 with the final 195 ready for use in March 2005. Erhardt/Hunt can accelerate and modify this plan to release most of the 195 under the

Banquet Hall on February 1, 2005 along with the Banquet Hall in exchange for maintaining the 90 spaces under the Grand Gallery as the construction staging area until all materials are consumed and offices moved out at the completion of the punch list. Note that the balance 75 spaces missing from the above totals remain fenced in and controlled by SMG under the Exhibit Hall.

If you have any questions or require additional clarification of these comments please do not hesitate to see me.

ERHARDT/HUNT, A Joint Venture

A handwritten signature in black ink, appearing to read 'W. D. Sewall', with a long horizontal line extending to the right.

WILLIAM D. SEWALL
Construction Manager

cc: File

Matt Barnes – E/H

Joe Erhardt – E/H

E/H Staff



Memorandum

Convention

Arena

Authority

John Logie,

Chairman

Lew Chamberlin

Clif Charles

Gary McInerney

Steven Heacock

Birgit Klohs

Joseph Tomaselli

To: CAA OPERATIONS COMMITTEE

From: RICHARD MACKEIGAN - SMG

C: STEVE MILLER – SMG; FILE

Date: 8/6/2004

Re: DeVOS PLACE RENTAL RATES

The CAA has rental rates approved for DeVos Place through 2007. Attached are the recommended rates for 2008 and 2009. Rates which were increased are in the 3% to 3.5% range. The CVB has reviewed these rates and are supportive of the rate structure.

I would like to formally request the Operations Committee approve the attached rates. This will continue our practice of having a five year rate schedule. As always, I am available for any questions or comments.



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ROOM RENTAL RATES

FY 2008 (July 1, 2008 – June 30, 2009)

ROOM	PERFORM	NON-PROFIT	CONVENTION	CONSUMER	ONE DAY MEETING	BANQUET
DeVos Hall (Sun – Thurs)	\$2,500 vs 12%	\$2,500/1 st Performance \$1,250/2 nd Performance	N/A	N/A	\$2,500	N/A
DeVos Hall (Fri-Sat)	\$2,950 vs 12%	\$2,950/1 st Performance \$1,425/2 nd Performance	N/A	N/A	\$2,500	N/A
Hall A-C	\$16,800 vs 12%	N/A	\$13,400 or \$.25 net sq. ft.	\$16,800 or \$.29 net sq. ft.	\$16,800	\$8,500
Hall A-B or B-C	\$11,150 vs 12%	N/A	\$8,900 or \$.25 net sq. ft.	\$11,150 or \$.29 net sq. ft.	\$11,150	\$5,750
Hall A, B, Or C	\$5,600 vs 12%	N/A	\$4,500 or \$.25 net sq. ft.	\$5,600 or \$.29 net sq. ft.	\$5,600	\$2,850
Meeting Rooms Grand Gallery 1 st or 2 nd	\$1,200 vs 12%	N/A	\$975 or \$.25 net sq. ft.	\$1,200 or \$.29 net sq. ft.	\$1,200	\$900
Meeting Rooms Grand Gallery Individual	\$375 vs 12%	N/A	\$375 or \$.25 net sq. ft.	\$375 or \$.29 net sq. ft.	\$375	\$375
Banquet Room	\$5,000 vs 12%	N/A	\$4,050 or \$.25 net sq. ft.	\$5,000 or \$.29 net sq. ft.	\$5,000	\$2,900
Banquet Room A,B,C-D	\$1,750 vs 12%	N/A	\$1,650 or \$.25 net sq. ft.	\$1,750 or \$.29 net sq. ft.	\$1,750	\$1,300
Banquet Room C or D	\$900 vs 12%	N/A	\$850 or \$.25 net sq. ft.	\$900 or \$.29 net sq. ft.	\$900	\$800
Banquet Room Meeting Rooms	\$375 vs 12%	N/A	\$375 per day	\$375 per day	\$375	\$375
Board Room	N/A	N/A	N/A	\$400	\$400	\$400

As managers of DeVos Place, SMG has the right to negotiate rental rates with clients, but agrees that such negotiations will be limited to an increase or reduction no greater than 20% of approved rental rates. These fluctuations may be considered if it became the shared position of affected area businesses that mutual special consideration is necessary to attract the business. SMG also has the right to negotiate rates for labor and equipment in accordance with industry standards, including charging for items which may not be included on this rental rate sheet.

ROOM RENTAL RATES

FY 2007⁷ (July 1, 2007 – June 30, 2008)


ROOM	PERFORM	NON-PROFIT	CONVENTION	CONSUMER	ONE DAY MEETING	BANQUET
DeVos Hall (Sun – Thurs)	\$2,400 vs 12%	\$2,400/1 st Performance \$1,200/2 nd Performance	N/A	N/A	\$2,400	N/A
DeVos Hall (Fri-Sat)	\$2,900 vs 12%	\$2,900/1 st Performance \$1,450/2 nd Performance	N/A	N/A	\$2,400	N/A
Hall A-C	\$16,300 vs 12%	N/A	\$13,000 or \$.25 net sq. ft.	\$16,300 or \$.29 net sq. ft.	\$16,300	\$8,250
Hall A-B or B-C	\$10,825 vs 12%	N/A	\$8,650 or \$.25 net sq. ft.	\$10,825 or \$.29 net sq. ft.	\$10,825	\$5,575
Hall A, B, Or C	\$5,425 vs 12%	N/A	\$4,350 or \$.25 net sq. ft.	\$5,425 or \$.29 net sq. ft.	\$5,425	\$2,750
Meeting Rooms Grand Gallery 1 st or 2 nd	\$1,150 vs 12%	N/A	\$950 or \$.25 net sq. ft.	\$1,150 or \$.29 net sq. ft.	\$1,150	\$875
Meeting Rooms Grand Gallery Individual	\$350 vs 12%	N/A	\$350 or \$.25 net sq. ft.	\$350 or \$.29 net sq. ft.	\$350	\$350
Banquet Room	\$4,850 vs 12%	N/A	\$3,925 or \$.25 net sq. ft.	\$4,850 or \$.29 net sq. ft.	\$4,850	\$2,800
Banquet Room A,B,C-D	\$1,700 vs 12%	N/A	\$1,600 or \$.25 net sq. ft.	\$1,700 or \$.29 net sq. ft.	\$1,700	\$1,250
Banquet Room C or D	\$875 vs 12%	N/A	\$825 or \$.25 net sq. ft.	\$875 or \$.29 net sq. ft.	\$875	\$775
Banquet Room Meeting Rooms	\$350 vs 12%	N/A	\$350 per day	\$350 per day	\$350	\$350
Board Room	N/A	N/A	N/A	\$375	\$375	\$375

As managers of DeVos Place, SMG has the right to negotiate rental rates with clients, but agrees that such negotiations will be limited to an increase or reduction no greater than 20% of approved rental rates. These fluctuations may be considered if it became the shared position of affected area businesses that mutual special consideration is necessary to attract the business. SMG also has the right to negotiate rates for labor and equipment in accordance with industry standards, including charging for items which may not be included on this rental rate sheet.



Memorandum

To: Grand Rapids-Kent County Convention/Arena Authority

From: Susan Waddell 
Administrative Manager

Date: August 18, 2004

Subject: Monthly Disbursements Report

Convention
Arena
Authority

Attached for your review are the lists of invoices processed for payment during the most recent period. Expenditures for the period are summarized below.

John Logie,
Chairman
Lew Chamberlin
Clif Charles
Gary McInerney
Steven Heacock
Birgit Klohs
Joseph Tomaselli

Dates checks were issued	Operating Fund	Construction Fund
June 28, 2004	\$ 178,027.34	\$ 109,013.44
July 14, 2004	53,054.32	4,183,342.51
July 28, 2004	73,760.51	58,267.98
August 13, 2004	33,826.90	3,226,868.99
Payroll date - 06/25/04	1,895.33	--
Payroll date - 07/09/04	1,938.23	--
Payroll date - 07/23/04	2,037.43	--
Payroll date - 08/06/04	2,237.43	--
Disbursements from C/AA Funds	\$ 346,777.49	\$7,577,492.92

A total of \$854,999 was disbursed from the C/AA's retainage account.

Total disbursements for the Grand Rapids-Kent County Convention/Arena Authority during the period June 15 through August 13, 2004, were \$8,779,269.41.

Please call me at 742-6194 if you need additional information.

Attachments



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130 Fulton West
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Fax 616.742.6197

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GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Processed for Payment on August 13, 2004, as Authorized by the Current Bookkeeping Policy

	Payee	Amount	Invoice Date	Description of materials acquired / services received
R	Erhardt - Hunt: A Joint Venture	\$ 396,973.00	07/31/2004	Draw on retainage account per agreement-Draw #11
	Invoices Submitted by Project Manager			
C *	AAA Fence Company	\$ 1,999.00	06/25/2004	Rental of temporary panels
C *	Custer Office Environments	2,670.00	06/07/2004	Steelcase office furniture
C	Erhardt - Hunt: A Joint Venture	2,611,088.00	07/31/2004	Progress pmt # 44: Construction - general / masonry / electrical
C	GR-KC C/AA Retainage Account	141,361.00	07/31/2004	Retainage for progress payment # 44
C *	Feyen-Zystra	57,067.00	02/04/2004	Infrastructure cabling project - copper / fiber cabling
C *	Ferguson Supply Company	70.36	05/10/2004	Plumbing parts / pipes / elbows
C *	Ferguson Supply Company	8,467.56	05/24/2004	Plumbing parts / pipes / elbows
C *	Ferguson Supply Company	1,327.82	06/08/2004	Plumbing parts / pipes / elbows
C *	Ferguson Supply Company	449.05	06/16/2004	Plumbing parts / pipes / elbows
C *	Ferguson Supply Company	135.36	06/25/2004	Plumbing parts / pipes / elbows
C *	Ferguson Supply Company	89.77	07/01/2004	Plumbing parts / pipes / elbows
C	Garber Chevrolet	23,470.00	07/19/2004	2004 Chevrolet Silverado pickup with snowplow
C *	Graybar	639.50	06/21/2004	Programming for Exhibit Halls
C	Intaglio	117,344.00	07/30/2004	Video projection system for DeVos Performance Hall
C	Irwin Sealing Company, Inc.	238,507.99	08/03/2004	Seating for DeVos Performance Hall
C	JP Gray Consulting, Inc.	9,310.00	08/05/2004	Project management services - July 2004
C *	SAE Industries	230.20	06/30/2004	Facility equipment
C *	SAE Industries	602.38	06/21/2004	Facility equipment
C	Sommers, Dale H.	12,040.00	07/31/2004	Project management services - July 2004
		\$3,226,868.99	Sub-Total - Invoices Submitted by Project Manager	
	Invoices Submitted to CAA			
O	Consumers Energy	\$ 1,922.30	07/27/2004	Electrical services for Skywalk - July 2004
O	Consumers Energy	25,889.03	07/27/2004	Electrical services for Arena - July 2004
O	Grand Rapids City Treasurer	1,797.69	07/29/2004	Water and sewer services for Arena - July 2004
O	Grand Rapids City Treasurer	12.84	07/29/2004	Irrigation meter water/sewer charges - July 2004
O	Grand Rapids City Treasurer	2,673.30	08/06/2004	Police o-t charges for July 2004
O	ICMA Retirement Corporation-401A	250.92	08/10/2004	Admin mgr 401A employee/employee contribs for 8/06/04 payroll
O	ICMA Retirement Corporation-457	50.00	08/10/2004	Admin mgr 457 employee contrib for 8/06/04 payroll
O	Kent County Dept of Public Works	10.00	07/31/2004	Skywalk steam services - July 2004
O	Kent County Dept of Public Works	10.00	07/31/2004	Grand Center steam services - July 2004
O	Kent County Dept of Public Works	740.15	07/31/2004	Arena steam services - July 2004
O	Kent County Dept of Public Works	203.22	07/31/2004	DeVos Place steam services - July 2004
O *	Warner Norcross & Judd LLP	267.45	07/14/2004	General legal services regarding audit letter - 6/2/04-6/03/04
		\$ 33,826.90	Sub-Total - Invoices Submitted to CAA	
		\$ 396,973.00	Total Invoices Submitted for Payment from Retainage Account	
		\$3,226,868.99	Total Invoices Submitted for Payment from Construction Account	
		\$ 33,826.90	Total Invoices Submitted for Payment from Operating Account	
		\$3,657,668.89	Total Invoices Processed for Payment	

* = FY04 Accrual

C = Convention Center construction related expenses

O = Non-construction / operating expenses

R = Retainage funds for which the Authority serves as fiduciary

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Processed for Payment on July 28, 2004, as Authorized by the Current Bookkeeping Policy

	Payee	Amount	Invoice Date	Description of materials acquired / services received
Invoices Submitted by Project Manager				
C	* Custer Office Environments	\$ 330.00	06/29/2004	Cadwork/drafting; specifications; telephone/e-mail
C	* Materials Testing Consultants Inc	9,242.06	07/15/2004	Construction phase services
C	* Midstate Security	3,600.00	07/25/2004	Multiple security systems for Convention Center - payment # 17
C	* Nextel Communications	159.96	07/11/2004	Owner's representatives cellular phone charges - June 2004
C	* Progressive AE	24,568.18	07/08/2004	Grand Center expansion - June 2004
C	* Progressive AE	6,367.78	07/08/2004	DeVos Hall interiors - June 2004
C	* Progressive AE	14,000.00	07/09/2004	On-site architect's representative - June 2004
		<u>\$ 58,267.98</u>		Sub-Total - Invoices Submitted by Project Manager
Invoices Submitted to CAA				
O	* Beene Garter LLP	\$ 820.00	06/22/2004	Bookkeeping services for period ending 5/31/2004
O	* Beene Garter LLP	755.00	07/13/2004	Bookkeeping services for period ending 6/30/2004
O	* Consumers Power	16,743.84	07/07/2004	Electrical services for Grand Center - June 2004
O	* Consumers Power	33,498.99	07/07/2004	Electrical services for DeVos Place - June 2004
O	* Grand Rapids City Treasurer	642.22	07/08/2004	Police o-t charges for 6/19/2004 event
O	* Grand Rapids City Treasurer	6,623.77	06/16/2004	Police o-t charges for March-April 2004
O	* Grand Rapids City Treasurer	3,852.06	06/17/2004	Water and sewer services for DeVos Place - 5/18/04-6/15/04
O	* Grand Rapids City Treasurer	48.72	07/08/2004	Water and sewer services for skywalk - 3/26/04-6/29/04
O	* Grand Rapids City Treasurer	108.89	07/08/2004	Fire protection service for Arena - 7/01/04-10/01/04
O	* Grand Rapids City Treasurer	30.25	07/08/2004	Fire protection service for skywalk - 7/01/04-10/01/04
O	* Grand Rapids City Treasurer	2,888.72	07/22/2004	Water and sewer services for Grand Center - 6/15/04-7/20/04
O	* Grand Rapids City Treasurer	6,848.40	07/22/2004	Water and sewer services for DeVos Place - 6/15/04-7/20/04
O	* ICMA Retirement Corporation - 401A	250.92	07/23/2004	Admin mgr's 401A - employer/employee contribs for 07/23/04 payroll
O	* ICMA Retirement Corporation - 457	250.00	07/23/2004	Admin manager's 457 - employee contrib for 07/23/04 payroll
O	* Priority Health	398.73	07/14/2004	Insurance benefits for administrative manager - August 2004
		<u>\$ 73,760.51</u>		Sub-Total - Invoices Submitted to CAA
		<u>\$ 58,267.98</u>		Total Invoices Submitted for Payment from Constrction Account
		<u>\$ 73,760.51</u>		Total Invoices Submitted for Payment from Operating Account
		<u>\$ 132,028.49</u>		Total Invoices Processed for Payment

* = FY04 Accrual

C = Construction related expenses

O = Operating / non-construction expenses

R = Retainage funds for which the Authority serves as fiduciary

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Processed for Payment on July 14, 2004, as Authorized by the Current Bookkeeping Policy

	Payee	Amount	Invoice Date	Description of materials acquired / services received
R	* Erhardt-Hunt: A Joint Venture	\$ 458,026.00	06/30/2004	Draw on retainage account per agreement-Draw #10
	Invoices Submitted by Project Manager			
C	* Diamond Drilling	\$ 3,649.36	06/23/2004	Drilling related to convention center loops
C	* Erhardt - Hunt: A Joint Venture	3,685,034.00	06/30/2004	Progress pmt # 43: Construction - general / masonry / electrical
C	* GR-KC C/AA Retainage Account	283,563.00	06/30/2004	Retainage for progress payment # 43
C	* Feyen-Zylstra Inc	48,429.23	07/02/2004	Infrastructure cabling project - copper / fiber cabling
C	* J P Gray Consulting Inc	6,080.00	07/06/2004	Project management services - June 2004
C	* Intaglio	136,902.02	07/02/2004	Video projection system for DeVos Performance Hall
C	* Midstate Security	5,400.00	06/25/2004	Multiple security systems for Convention Center - payment #16
C	* Nextel Communications	124.90	06/11/2004	Owner's representative cellular phone charges as of 06/06/2004
C	* Sommers, Dale H	14,160.00	06/30/2004	Project management services - June 2004
		<u>\$4,183,342.51</u>		
	Invoices Submitted to CAA			
O	* Consumers Energy	21,345.77	06/25/2004	Electrical services for Arena - June 2004
O	* Consumers Energy	1,744.86	06/23/2004	Electrical services for Skywalk - June 2004
O	* Dickinson Wright PLLC	1,562.20	06/28/2004	Legal services re general matters - May 2004
O	* Grand Rapids City Treasurer	1,506.86	07/01/2004	Water and sewer services for Arena - June 2004
O	* Grand Rapids City Treasurer	116.38	07/01/2004	Irrigation meter water/sewer charges - June 2004
O	* Grand Rapids City Treasurer-Fiscal Serv	400.00	06/30/2004	Reimburse City for fees related to bond issue
O	* ICMA Retirement Corporation-401A	250.79	07/09/2004	Adm mgr 401A-employer/employee contribs for 07/09/04 payroll
O	* ICMA Retirement Corporation-457	250.00	07/09/2004	Adm mgr 457-employee contrib for 07/09/04 payroll
O	* Kent County Dept of Public Works	10.00	06/30/2004	Skywalk steam services - June 2004
O	* Kent County Dept of Public Works	10.00	06/30/2004	Grand Center steam services - June 2004
O	* Kent County Dept of Public Works	788.46	06/30/2004	Arena steam services - June 2004
O	* Kent County Dept of Public Works	1,008.93	06/30/2004	DeVos Place steam service - June 2004
O	* McConomy Properties, LLC	6,000.00	05/18/2004	Professional services related to audit and financial statements
O	* Office Depot	32.39	06/14/2004	Calculator
O	* PricewaterhouseCoopers LLP	18,000.00	06/01/2004	Audit of 06/30/03 period end financial statements
O	* Rapid Hot Coffee Service	27.68	06/23/2004	Beverages/snacks for June 23, 2004 meeting
		<u>\$ 53,054.32</u>		Sub-Total - Invoices Submitted to CAA
		<u>\$ 458,026.00</u>		Total Invoices Submitted for Payment from Retainage Account
		<u>\$4,183,342.51</u>		Total Invoices Submitted for Payment from Construction Account
		<u>\$ 53,054.32</u>		Total Invoices Submitted for Payment from Operating Account
		<u>\$4,694,422.83</u>		Total Invoices Processed for Payment from Authority Funds

* = FY04 Accrual

C = Convention Center construction related expenses

O = Non-construction / operating expenses

R = Retainage funds for which the Authority serves as fiduciary

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Scheduled for Payment on June 28, 2004

	Payee	Amount	Invoice Date	Description of materials acquired / services received
Invoices Submitted by Project Manager				
C	AAA Fence Company	\$ 1,296.00	03/10/2004	Rental of temporary panels
C	Custer Office Environments	3,360.00	04/01/2004	35 Steelcase chairs
C	Grand Rapids City Treas-Fiscal Serv.	9,000.00	06/23/2004	Reimburse City for expenditures incurred prior to 12/31/02
C	Great Lakes Caster & Indus Equipment	2,340.80	05/20/2004	Rigid and swivel casters
C	National Ladder & Scaffold Co., Inc.	8,982.51	05/18/2004	Ladders, armrails, arm brace, outriggers, etc.
C	Ottawa County Landfill	465.19	06/12/2004	Contaminated soil dumping - June 9 & 10, 2004
C	Robert Duff Consulting, Inc.	4,275.00	06/22/2004	Consulting services rendered 11/1/03-5/31/04
C	Progressive AE	9,872.54	06/15/2004	DeVos Hall Interiors - May 2004
C	Progressive AE	14,000.00	06/17/2004	On-site architect's representative - May 2004
C	Progressive AE	25,936.46	06/15/2004	Grand Center expansion - May 2004
C	Voice Data Systems LLC	28,818.44	06/02/2004	Meridian 1 equipment and upgrade - 12/12/03-6/2/04
		\$ 108,346.94	Sub-Total - Invoices Submitted by Project Manager	
Invoices Submitted to CAA				
O	Consumers Energy	\$ 23,808.76	06/07/2004	Electrical services for Grand Center - May 2004
O	Consumers Energy	35,505.85	06/07/2004	Electrical services for DeVos Pace - May 2004
C	Dickinson Wright PLLC	666.50	05/24/2004	Legal services re vacation of Monroe Avenue - April 2004
O	Dickinson Wright PLLC	635.50	05/24/2004	Legal services re general matters - April 2004
O	Grand Rapids City Treasurer	1,183.28	06/17/2004	Water and sewer services for Grand Center - May 2004
O	Grand Rapids City Treasurer-Fiscal Ser	2,593.00	06/23/2004	Reimburse City for hours worked on behalf of the CAA 3/21/04-6/30/0
O	ICMA Retirement Corporation - 401A	246.00	06/23/2004	Admin mgr's 401A - employer/employee contribs for 06/25/04 payroll
O	ICMA Retirement Corporation - 457	250.00	06/23/2004	Admin manager's 457 - employee contrib for 06/25/04 payroll
O	Priority Health	398.73	06/14/2004	Insurance benefits for administrative manager-July 2004
CR	SMG - Van Andel Arena	93,856.22	06/23/2004	Reimburse SMG for ice deck cover
CR	SMG - Van Andel Arena	19,050.00	06/23/2004	Reimburse SMG for banquet room refurbishment
O	Warner, Norcross & Judd LLP	500.00	06/08/2004	Legal services re trademark license agreement
		\$ 178,693.84	Sub-Total - Invoices Submitted to CAA	
		\$ 109,013.44	Total Invoices Submitted for Payment from Construction Account	
		\$ 178,027.34	Total Invoices Submitted for Payment from Operating Account	
		\$ 287,040.78	Total Invoices Processed for Payment from Authority Funds	

C = Convention Center construction related expenses

O = Non-construction / operating expenses

CR = Capital replacement expenses

~~DEVOS PLACE~~

DE VOS PLACE

FINANCIAL STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2004

***** PRELIMINARY UNAUDITED STATEMENTS *****

Distribution:

Grand Rapids – Kent County Convention / Arena Authority

Robert White

Glen Mon

Bob Johnson

Gary McAneney

John Szudzik

Richard MacKeigan

Chris Machuta



An SMG Managed Facility

DE VOS PLACE
ROLLING FORECAST
FISCAL YEAR ENDING JUNE 30, 2004

	YTD Actual	Roll	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	372		372	292	80
ATTENDANCE	570,949		570,949	557,075	13,874
DIRECT EVENT REVENUE	1,555,103		1,555,103	1,406,774	148,329
ANCILLARY REVENUE	969,537		969,537	792,184	177,353
TOTAL EVENT REVENUE	2,524,640	-	2,524,640	2,198,958	325,682
TOTAL OTHER REVENUE	108,486		108,486	182,000	(73,514)
TOTAL OPERATING REVENUE	2,633,126	-	2,633,126	2,380,958	252,168
INDIRECT EXPENSES					
EXECUTIVE	128,145		128,145	112,208	(15,937)
FINANCE	173,741		173,741	198,711	24,970
MARKETING	54,847		54,847	76,439	21,592
OPERATIONS	780,379		780,379	799,347	18,968
EVENT SERVICES	658,290		658,290	748,260	89,970
BOX OFFICE	72,554		72,554	81,644	9,090
SALES	145,124		145,124	133,188	(11,936)
OVERHEAD	1,789,750		1,789,750	1,829,584	39,834
TOTAL OPERATING EXP.	3,802,829	-	3,802,830	3,979,385	176,551
NET REVENUE ABOVE EXPENSES	(1,169,703)	-	(1,169,704)	(1,598,427)	428,719
CAPITAL					
NET OPERATING REVENUE OVER OPERATING EXPENSES	(1,169,703)	-	(1,169,704)	(1,598,427)	428,719

Comments:

This month concludes the first fiscal year for DeVos Place. The facility performed better than expected throughout the fiscal year as ancillary income generated by the facility exceeded expectations. Indirect expenses came in under budget which was mainly due to the aggressive staggering of new positions for operation of the new facility, and utilities coming in well under budget.


General Manager


Finance Director

**DE VOS PLACE
FINANCIAL STATEMENT HIGHLIGHTS
FOR MONTH ENDED June 30, 2004**

The following schedule summarizes operating results for the current month ending and the YTD ending June 30, 2004, compared to budget and to the prior year:

MONTH	June Actual	June Budget	June FY 2003
Number of Events	14	10	9
Attendance	20,550	17,300	12,456
Direct Event Income	\$32,634	\$57,710	\$35,052
Ancillary Income	111,967	33,459	21,268
Other Income	2,884	15,174	6,923
Indirect Expenses	(384,381)	(311,651)	(266,282)
Net Income	(\$236,896)	(\$205,308)	(\$203,039)

YTD	YTD 2004 Actual	YTD 2004 Budget	YTD 2003 Prior Year
Number of Events	372	292	354
Attendance	570,949	557,075	477,975
Direct Event Income	\$1,555,103	\$1,406,774	\$1,500,444
Ancillary Income	969,357	792,184	560,760
Other Income	108,486	182,000	114,187
Indirect Expenses	(3,802,829)	(3,979,374)	(2,417,157)
Net Income	(\$1,169,883)	(\$1,598,416)	(\$241,766)

Less Capital

Net Income after Capital	(\$1,169,883)	(\$1,598,416)	(\$241,766)
--------------------------	---------------	---------------	-------------

EVENT INCOME

Event income came in lower than budget for the month, however, consistent with May forecasted expectations.

ANCILLARY INCOME

Ancillary income came in both higher than budget and higher than forecasted expectations as spending in food and beverage and decorating exceeded expectations.

INDIRECT EXPENSES

Indirect expenses came in higher than budget, yet lower than forecasted expectations. Utility expense was not as high as anticipated, and an over accrual for electric expense in previous months was corrected in June.

DE VOS PLACE
FACILITY STATEMENT OF INCOME
PERIOD ENDING 06/30/04

	CURRENT			YTD		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	113,815	56,380	39,075	1,554,307	1,330,051	1,457,082
SERVICES INCOME	<81,181>	1,330	<4,023>	796	76,723	43,362
TOTAL DIRECT EVENT INCOME	32,634	57,710	35,052	1,555,103	1,406,774	1,500,444
ANCILLARY INCOME						

FOOD & BEVERAGE	31,412	16,664	5,834	277,002	190,744	187,276
NOVELTY	0	0	381	18,116	11,500	21,219
TELECOMMUNICATIONS	0	0	0	0	0	1,747
ELECTRICAL	8,330	5,695	1,906	275,345	176,107	28,590
OTHER ANCILLARY	72,225	11,100	13,147	399,074	413,833	321,927
TOTAL ANCILLARY INCOME	111,967	33,459	21,268	969,537	792,184	560,760
TOTAL EVENT INCOME	144,601	91,169	56,320	2,524,640	2,198,958	2,061,204
OTHER OPERATING INCOME	2,884	15,174	6,923	108,486	182,000	114,187
ADJUSTED GROSS INCOME	147,484	106,343	63,243	2,633,126	2,380,958	2,175,391
INDIRECT EXPENSES						
EXECUTIVE	10,336	9,336	7,817	128,145	112,208	111,100
FINANCE	17,271	16,562	15,700	173,741	198,711	163,344
MARKETING	5,017	6,369	16,052	54,847	76,439	78,615
OPERATIONS	133,172	66,650	28,427	780,379	799,347	408,988
EVENT MANAGEMENT	97,447	68,837	50,746	658,290	748,253	471,631
BOX OFFICE	6,108	6,822	4,782	72,554	81,644	73,997
SALES	10,267	11,088	0	145,124	133,188	0
OVERHEAD	104,764	125,987	142,757	1,789,750	1,829,584	1,109,481
INDIRECT EXPENSES	384,381	311,651	266,282	3,802,829	3,979,374	2,417,157
NET OPERATING INCOME	<236,897>	<205,308>	<203,039>	<1,169,703>	<1,598,416>	<241,766>
OTHER EXPENSES						
OTHER EXPENSE (INCOME)	0	0	0	0	0	4,528
OTHER EXPENSES	0	0	0	0	0	4,528
NET INCOME (LOSS)	<236,897>	<205,308>	<203,039>	<1,169,703>	<1,598,416>	<246,294>
=====	=====	=====	=====	=====	=====	=====

DE VOS PLACE
STATEMENT OF SERVICES INCOME
PERIOD ENDING 06/30/04

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Advertising Billed	0	0	0	64,457	0	43,876
Changeover Setup Billed	958	0	0	9,991	0	0
Stagehands Billed	28,220	5,000	6,706	854,805	676,250	696,544
Security Billed	2,952	3,200	1,408	107,148	107,240	85,955
Ushers & Tix Takers Billed	126	1,000	648	123,426	131,225	127,881
Box Office Billed	100	0	200	17,900	18,500	18,050
Ticketing Service Billed	25	700	115	182,826	158,306	149,559
Utilities Billed	0	0	0	1,575	0	2,200
City Police Fire Billed	245	0	0	24,337	10,300	16,639
Traffic Control Billed	2,077	1,650	141	33,091	19,245	11,949
EMT Medical Billed	850	0	472	29,197	21,810	21,927
Cleaning Billed	0	0	0	3,169	0	378
Insurance Billed	0	0	0	1,542	0	2,049
Telephone Billed	1,910	330	500	33,265	17,670	28,380
Damages Billed	0	0	0	2,976	0	193
Other Production Billed	4,002	0	520	39,549	0	33,258
TOTAL SERVICE INCOME	41,465	11,880	10,708	1,529,255	1,160,546	1,238,839
Advertising Expense	4	0	0	62,881	0	41,358
Contracted Changeover Setup Expense	0	0	0	1,274	0	0
Allocated Changeover & Setup Expense	0	0	0	4,284	0	0
Stagehand Wages	28,784	4,850	6,390	829,014	655,966	675,672
Security Wages	0	3,200	0	0	107,240	0
Contracted Security Expense	2,264	0	1,859	99,682	0	86,411
Ushers & T/T Wages	88	700	453	85,906	91,858	89,517
Ticket Sellers Wages	70	0	123	16,058	15,770	20,227
Ticket Service Charge Expense	4	0	0	56,032	60,274	46,350
City Police Fire Expense	80	0	0	24,171	9,100	16,399
Traffic Control Expense	2,612	1,100	1,053	38,626	35,570	30,549
EMT Medical Expense	388	0	575	22,685	21,510	16,792
Production Materials	0	0	0	492	0	0
Cleaning Wages	0	700	2,854	14,146	86,535	133,387
Contracted Cleaning Expense	9,577	0	0	145,788	0	0
Contracted Exhibit Expense	0	0	0	7,073	0	0
Insurance Expense	850	0	737	2,461	0	2,101
Allocated Telephone Expense	478	0	125	8,373	0	5,919
Damage Expense	0	0	0	2,875	0	0
Production Expense	77,449	0	563	106,639	<24,000>	30,794
TOTAL SERVICE EXPENSE	122,646	10,550	14,731	1,528,459	1,059,823	1,195,476
NET SERVICE INCOME	<81,181>	1,330	<4,023>	796	100,723	43,362
	=====	=====	=====	=====	=====	=====

4

DE VOS PLACE
STATEMENT OF FINANCIAL POSITION
PERIOD ENDING 06/30/04

ASSETS

CURRENT ASSETS

CASH	1,978,873
ACCOUNTS RECEIVABLE	778,378
PREPAID EXPENSES	65,184

TOTAL CURRENT ASSETS	2,822,434

FIXED ASSETS

TOTAL ASSETS	2,822,434
	=====

LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	920,858
ACCRUED EXPENSES	406,535
ADVANCED TIX SALES & DEPOSITS	271,148

TOTAL CURRENT LIABILITIES	1,598,542

EQUITY

FUNDING RECEIVED	1,065,234
RETAINED EARNINGS	1,328,362
NET INCOME (LOSS)	<1,169,703>

TOTAL EQUITY	1,223,892

TOTAL LIABILITIES & EQUITY	2,822,434
	=====

DE VOS PLACE
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 06/30/04

	CURRENT			YTD		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	54,209	81,945	45,783	675,004	971,252	581,330
Part-Time	5,689	11,294	2,699	126,379	135,539	151,205
Wages-Trade	58,492	94,681	25,945	1,102,262	1,136,370	925,735
Auto Allowance	1,971	0	1,521	23,650	0	18,250
Auto Expense	150	2,269	0	1,800	27,250	0
Taxes & Benefits	36,152	48,240	43,869	465,459	579,012	388,461
Less: Allocation/Reimbursement	<44,900>	<115,715>	<23,964>	<1,144,746>	<1,388,613>	<1,094,617>
TOTAL LABOR COSTS	111,763	122,714	95,853	1,249,808	1,460,810	970,364
Contracted Security	20,701	18,000	6,347	175,095	135,000	78,371
Contracted Cleaning	<12,000>	0	0	1,165	0	0
Other Contracted Services	155	187	0	1,548	2,200	2,135
Travel & Entertainment	815	1,201	811	12,380	14,500	5,306
Corporate Travel	0	837	0	2,212	10,000	651
Meetings & Conventions	0	2,000	0	9,843	31,000	9,872
Dues & Subscriptions	150	38	300	5,587	500	1,253
Employee Training	737	837	0	737	10,000	430
Computer Expense	15,962	5,413	3,371	66,162	65,000	42,972
Professional Fees	5,281	2,625	5,724	51,317	31,500	42,131
Marketing & Advertising	3,398	2,963	5,159	53,124	35,600	19,556
Box Office Expenses	477	0	<1>	1,273	0	603
Resource Materials	545	0	0	545	0	0
Small Equipment	4,943	0	0	7,682	0	0
Trash Removal	1,724	3,360	1,317	15,761	30,880	22,111
Equipment Rental	8,025	500	36	17,803	6,000	5,635
Snow Removal	0	0	0	481	0	0
Exterminating	3,000	1,800	375	4,500	14,400	4,425
Cleaning	13,850	0	0	13,850	0	0
Construction Costs	330	3,200	5,658	25,121	38,400	11,558
Repairs & Maintenance	<22,096>	12,076	4,617	87,250	145,000	73,280
Supplies	143,255	14,663	3,500	314,788	176,000	76,058
Bad Debt Expense	0	0	27,241	0	0	27,241
Bank Service Charges	832	750	<1,159>	12,077	9,000	7,718
Insurance	28,483	18,008	20,629	176,314	216,118	132,692
Licenses & Fees	105	0	0	2,010	0	0
Printing & Stationary	486	625	0	2,977	7,500	238
Office Supplies	3,404	625	887	13,999	7,500	6,483
Postage	<54>	413	2,423	2,109	5,000	3,169
MARKET RESEARCH	0	0	0	0	0	2
Parking Expense	255	2,000	1,517	20,436	24,000	18,189
Telephone Long Distance	5,055	4,375	2,341	80,988	52,500	34,436
Utilities	<24,510>	72,916	23,798	1,099,556	1,192,666	562,600
Base Fee	19,354	19,525	18,956	232,252	234,300	227,475
Incentive Fee	50,434	0	36,706	50,434	0	36,706
Less: Allocated/Reimbursement	<478>	0	<125>	<8,354>	0	<6,501>
TOTAL MATERIAL AND SERVICES	272,618	188,937	170,428	2,553,021	2,494,564	1,446,793
TOTAL INDIRECT EXPENSES	384,381	311,651	266,282	3,802,829	3,955,374	2,417,157

SMG - Van Andel Arena & DeVos Place
Grand Rapids - Kent County Convention/Arena Authority
Capital Expenditures & Management Fee Summary
Fiscal Year Ending June 30, 2004

CAPITAL IMPROVEMENTS

	Budget	Expended	Balance	Project Status
Arena				
Security System Upgrades	30,000		30,000	Carry over to f/y 2005
Phone System Upgrades	15,000	-	15,000	Covered by DVP Const.
Ice Deck Cover	100,000	93,856	6,144	Complete
Speaker System - Main Entrance	15,000		15,000	Carry over to f/y 2005
Banquet Room - Interior	25,000	19,050	5,950	Complete
Total Arena	185,000	112,906	72,094	
DeVos Place				
Total DeVos Place	-	-	-	
Grand Total Capital Improvements	185,000	112,906	72,094	

MANAGEMENT FEE SUMMARY

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Net Revenue above Expenses	1,432,322	(1,169,703)	262,619	1,349,134
Benchmark	1,599,958	(1,598,427)	1,531	1,206,573
Excess	(167,636)	428,724	261,088	142,561

Incentive Fee Calculation (Only if above greater than zero)

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Base Fee	232,252	232,252	464,504	454,950
Incentive Fee				
Revenue	4,665,501	2,633,126	7,298,627	7,118,841
Benchmark Revenue	4,335,280	2,380,958	6,716,238	6,237,971
Revenue Excess	330,221	252,168	582,389	880,870
Incentive Fee **	66,044	50,434	116,478	176,173
Total SMG Management Fee	298,296	282,686	580,982	631,123

** Incentive fee is 20% of the first \$1 million in excess, 25% of remaining capped at base fee amount.



VAN ANDEL ARENA

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2004**

***** PRELIMINARY UNAUDITED STATEMENTS *****

Distribution:

Grand Rapids – Kent County Convention / Arena Authority
Robert White
Glen Mon
Bob Johnson
Gary McAneney
John Szudzik
Richard MacKeigan
Chris Machuta



An SMG Managed Facility

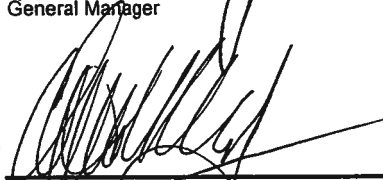
VAN ANDEL ARENA
ROLLING FORECAST
FISCAL YEAR ENDING JUNE 30, 2004

	YTD	ROLL	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	122		122	133	(11)
ATTENDANCE	691,146		691,146	752,240	(61,094)
DIRECT EVENT INCOME	1,159,549		1,159,549	1,235,522	(75,973)
ANCILLARY INCOME	1,513,712		1,513,712	1,591,062	(77,350)
TOTAL EVENT INCOME	2,673,261	-	2,673,261	2,826,584	(153,323)
TOTAL OTHER INCOME	1,992,240		1,992,240	1,915,000	77,240
TOTAL INCOME	4,665,501	-	4,665,501	4,741,584	(76,083)
INDIRECT EXPENSES					
EXECUTIVE	114,952		114,952	100,609	(14,343)
FINANCE	165,184		165,184	190,277	25,093
MARKETING	186,526		186,526	208,453	21,927
OPERATIONS	1,207,106		1,207,106	1,177,421	(29,685)
BOX OFFICE	109,561		109,561	114,363	4,802
LUXURY SEATING	87,204		87,204	117,992	30,788
SKYWALK ADMIN	40,817		40,817	36,146	(4,671)
OVERHEAD	1,321,829		1,321,829	1,332,801	10,972
TOTAL INDIRECT EXP.	3,233,180	-	3,233,179	3,278,062	44,883
NET REVENUE ABOVE EXPENSES	1,432,321	-	1,432,322	1,463,522	(31,200)
LESS ALLOCATION FOR CAPITAL REPLACEMENT					
NET REVENUE ABOVE EXPENSES AFTER CAPITAL	1,432,321	-	1,432,322	1,463,522	(31,200)

Comments:

This month concludes the fiscal year for the Arena. The Arena fell below budgeted expectations for the fiscal year due to concerts not performing at the level expected for the year, and the shifting of the Freestyle Motocross event to the fall of 2004.


General Manager


Director of Finance

**VAN ANDEL ARENA
FINANCIAL STATEMENT HIGHLIGHTS
FOR MONTH ENDED June 30, 2004**

The following schedule summarizes operating results for the current month ending and the YTD ending June 30, 2004, compared to budget and to the prior year:

MONTH	June Actual	June Budget	June FY 2003
Number of Events	1	3	5
Attendance	8,524	19,000	31,923
Direct Event Income	\$22,760	\$78,276	\$82,992
Ancillary Income	24,136	60,900	116,932
Other Income	112,047	159,576	332,771
Indirect Expenses	(311,316)	(273,032)	(436,400)
Net Income	(\$152,373)	\$25,720	\$96,296

YTD	YTD 2004 Actual	YTD 2004 Budget	YTD 2003 Prior Year
Number of Events	122	133	150
Attendance	691,146	752,240	774,789
Direct Event Income	\$1,159,549	\$1,237,167	\$1,287,501
Ancillary Income	1,513,712	1,584,062	1,556,113
Other Income	1,992,240	1,915,000	2,099,840
Indirect Expenses	(3,233,179)	(3,278,892)	(3,352,547)
Net Income	\$1,432,323	\$1,457,337	\$1,590,906

EVENT INCOME

Direct event income fell below budgeted expectations, however, consistent with the revised forecast from the May financials. The Arena hosted two fewer events than originally budgeted and the Simon & Garfunkle concert hosted fell well below expectations.

ANCILLARY INCOME

Ancillary income fell below budgeted expectations as the Arena hosted fewer events than budgeted. The statement reflects negative novelty income for the month due to a previous month correction, not due to activity from the Simon & Garfunkle event.

INDIRECT EXPENSES

Indirect expenses came in higher than budget due to summer projects during the slow operational season of the Arena.

VAN ANDEL ARENA
FACILITY STATEMENT OF INCOME
PERIOD ENDING 06/30/04

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	7,771	69,500	113,042	1,790,321	1,997,100	1,929,531
SERVICES INCOME	14,988	8,776	<30,049>	<630,772>	<759,933>	<642,031>
TOTAL DIRECT EVENT INCOME	22,760	78,276	82,992	1,159,549	1,237,167	1,287,501
ANCILLARY INCOME						

FOOD & BEVERAGE	28,506	44,100	97,941	1,268,111	1,289,161	1,267,174
NOVELTY	<4,369>	16,800	18,991	204,718	252,591	237,765
ELECTRICAL	0	0	0	0	0	1,450
OTHER ANCILLARY	0	0	0	40,883	42,310	49,724
TOTAL ANCILLARY INCOME	24,136	60,900	116,932	1,513,712	1,584,062	1,556,113
TOTAL EVENT INCOME	46,896	139,176	199,924	2,673,261	2,821,229	2,843,614
OTHER OPERATING INCOME	112,047	159,576	332,771	1,992,240	1,915,000	2,099,840
ADJUSTED GROSS INCOME	158,943	298,752	532,695	4,665,501	4,736,229	4,943,453
INDIRECT EXPENSES						
EXECUTIVE	8,914	8,271	9,710	114,952	100,609	108,156
FINANCE	19,020	15,725	18,385	165,184	190,277	152,782
MARKETING	12,364	17,462	11,258	186,526	210,533	197,008
LUXURY SEATING	6,263	9,840	6,327	87,204	117,992	123,606
OPERATIONS	107,830	98,134	104,280	1,207,106	1,177,421	1,172,364
BOX OFFICE	8,323	9,522	4,491	109,561	113,113	115,436
SKYWALK ADMINISTRATION	3,417	3,003	2,139	40,817	36,146	35,787
OVERHEAD	145,185	111,075	279,810	1,321,829	1,332,801	1,447,408
INDIRECT EXPENSES	311,316	273,032	436,400	3,233,179	3,278,892	3,352,547
NET OPERATING INCOME	<152,373>	25,720	96,296	1,432,321	1,457,337	1,590,906
OTHER EXPENSES						
OTHER EXPENSE (INCOME)	0	0	8,601	0	0	211,872
OTHER EXPENSES	0	0	8,601	0	0	211,872
NET INCOME (LOSS)	<152,373>	25,720	87,695	1,432,321	1,457,337	1,379,034
=====	=====	=====	=====	=====	=====	=====

VAN ANDEL ARENA
STATEMENT OF SERVICES INCOME
PERIOD ENDING 06/30/04

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Advertising Billed	22,893	0	85,505	331,642	29,000	420,058
Sponsorship Income	0	0	2,200	0	0	2,200
Labor Billed	495	1,530	4,320	16,673	16,495	23,512
Changeover Setup Billed	3,414	9,300	18,448	125,104	110,900	157,851
Stagehands Billed	13,573	31,000	114,756	572,103	499,400	634,045
Security Billed	4,025	12,600	17,631	167,417	154,950	188,498
Ushers & Tix Takers Billed	3,214	8,450	17,085	116,168	113,850	156,012
Box Office Billed	387	800	1,548	9,159	11,350	12,105
Ticketing Service Billed	18,664	16,000	39,047	252,006	221,850	224,737
Utilities Billed	0	0	2,000	14,560	0	2,000
City Police Fire Billed	280	672	1,288	11,802	13,080	18,935
EMT Medical Billed	316	1,350	1,700	22,337	18,700	28,967
Cleaning Billed	2,815	8,000	14,063	96,239	104,650	123,115
Insurance Billed	0	0	872	0	0	1,327
Group Sales Commissions Billed	0	0	0	2,763	0	5,565
Telephone Billed	790	1,600	2,300	36,439	30,585	33,850
Equipment Rental Billed	0	0	0	0	0	770
Damages Billed	0	0	0	350	0	150
Other Production Billed	6,610	8,000	243,988	307,207	178,800	633,781
TOTAL SERVICE INCOME	77,476	99,302	566,751	2,081,968	1,503,610	2,667,479
Advertising Expense	22,348	0	86,827	366,395	64,000	400,934
Sponsorship Expenses	0	0	2,200	0	0	2,200
Labor Wages	421	1,301	3,672	14,631	14,939	19,985
Contracted Changeover Setup Expense	<2,145>	8,455	18,013	272,212	262,032	301,452
Stagehand Wages	13,260	30,285	110,530	574,616	543,494	654,150
Contracted Security Expense	7,765	10,080	14,964	276,952	245,850	301,526
Contracted Ushers & T/T Expense	<1,976>	6,760	5,067	265,212	296,890	319,733
Ticket Sellers Wages	329	0	1,316	7,456	0	10,290
Ticket Sellers P/R Taxes Bene	0	0	0	329	0	0
Ticket Service Charge Expense	15,430	16,000	56,983	229,610	263,750	222,495
City Police Fire Expense	280	672	1,100	12,622	15,974	19,523
EMT Medical Expense	4	1,173	1,033	33,014	37,692	35,434
Contracted Cleaning Expense	<2,129>	7,272	19,654	260,220	331,679	338,784
Insurance Expense	<894>	0	872	29,647	0	13,337
Allocated Telephone Expense	270	528	767	11,815	8,443	10,288
Production Expense	9,525	8,000	273,803	358,008	178,800	659,379
TOTAL SERVICE EXPENSE	62,487	90,526	596,800	2,712,740	2,263,543	3,309,510
NET SERVICE INCOME	14,988	8,776	<30,049>	<630,772>	<759,933>	<642,031>

VAN ANDEL ARENA
STATEMENT OF FINANCIAL POSITION
PERIOD ENDING 06/30/04

ASSETS

CURRENT ASSETS

CASH	2,670,826
ACCOUNTS RECEIVABLE	2,528,172
PREPAID EXPENSES	219,061

TOTAL CURRENT ASSETS	5,418,059
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FIXED ASSETS

TOTAL ASSETS	5,418,059
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LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	1,014,951
ACCRUED EXPENSES	393,139
DEFERRED INCOME	857,668
ADVANCED TIX SALES & DEPOSITS	1,856,346

TOTAL CURRENT LIABILITIES	4,122,103
---------------------------	-----------

EQUITY

FUNDS REMITTED	<2,850,000>
FUNDING RECEIVED	712,087
RETAINED EARNINGS	2,001,548
NET INCOME (LOSS)	1,432,321

TOTAL EQUITY	1,295,956
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TOTAL LIABILITIES & EQUITY	5,418,059
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VAN ANDEL ARENA
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 06/30/04

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	50,229	43,613	51,510	604,426	523,301	584,588
Part-Time	3,287	2,927	1,883	70,119	34,580	75,605
Wages-Trade	44,574	78,181	107,831	884,624	938,227	928,931
Auto Allowance	577	0	777	6,925	0	5,440
Auto Expense	300	840	0	3,600	10,025	3,885
Taxes & Benefits	30,095	33,646	41,701	401,121	403,862	387,500
Less: Allocation/Reimbursement	<27,811>	<61,663>	<120,421>	<772,628>	<741,250>	<865,423>
TOTAL LABOR COSTS	101,250	97,544	83,281	1,198,188	1,168,745	1,120,526
Contracted Security	18,289	19,587	27,635	239,949	235,000	224,339
Contracted Cleaning	4,687	2,163	2,098	34,098	26,000	25,176
Other Contracted Services	2,303	300	384	5,826	3,600	3,937
Travel & Entertainment	980	325	1,339	10,137	5,400	9,926
Corporate Travel	0	625	0	0	7,500	3,395
Meetings & Conventions	569	625	0	1,641	10,500	6,346
Dues & Subscriptions	539	212	0	6,529	2,500	3,859
Employee Training	2,068	1,000	<125>	2,318	12,000	1,339
Miscellaneous Expense	0	0	0	0	0	62
Computer Expense	4,193	5,413	7,619	56,621	65,000	54,918
Professional Fees	4,958	2,163	7,448	34,505	26,000	33,191
Marketing & Advertising	274	8,250	946	48,531	99,000	107,891
Box Office Expenses	278	0	<2,591>	96	0	<2,795>
Small Equipment	0	0	462	3,389	0	3,560
Trash Removal	46	1,250	1,375	21,988	15,000	21,239
Equipment Rental	2,323	1,300	1,345	14,923	15,600	17,688
Landscaping	0	288	0	0	3,500	0
Exterminating	248	337	0	2,970	4,000	2,723
Cleaning	0	450	0	9,083	5,400	8,739
Repairs & Maintenance	19,632	10,674	13,027	116,095	128,000	129,205
Supplies	10,648	15,099	29,744	162,742	181,100	200,347
Bank Service Charges	677	1,000	490	9,010	12,000	9,173
Rent Expense	0	0	0	307	0	0
Insurance	29,137	13,712	45,644	153,536	164,401	182,032
Licenses & Fees	0	0	0	72	0	69
Printing & Stationary	0	1,913	5,248	4,880	23,000	10,892
Office Supplies	707	1,000	2,149	12,979	12,000	14,711
Postage	258	1,000	237	11,345	12,000	10,691
Parking Expense	0	1,588	255	23,911	19,100	20,093
Telephone Long Distance	3,424	4,587	3,194	77,203	55,000	50,840
Utilities	25,396	64,150	49,435	718,739	769,800	751,183
Base Fee	19,354	19,525	18,956	232,252	234,300	227,475
Incentive Fee	62,379	0	139,467	62,379	0	139,467
Common Area Expense	<3,030>	<2,673>	<1,897>	<30,645>	<32,054>	<28,836>
Less: Allocated/Reimbursement	<270>	<375>	<767>	<12,418>	<4,500>	<10,854>
TOTAL MATERIAL AND SERVICES	210,066	175,488	353,119	2,034,991	2,110,147	2,232,021
TOTAL INDIRECT EXPENSES	311,316	273,032	436,400	3,233,179	3,278,892	3,352,547

SMG - Van Andel Arena & DeVos Place
Grand Rapids - Kent County Convention/Arena Authority
Capital Expenditures & Management Fee Summary
Fiscal Year Ending June 30, 2004

CAPITAL IMPROVEMENTS

	Budget	Expended	Balance	Project Status
Arena				
Security System Upgrades	30,000		30,000	Carry over to f/y 2005
Phone System Upgrades	15,000	-	15,000	Covered by DVP Const.
Ice Deck Cover	100,000	93,856	6,144	Complete
Speaker System - Main Entrance	15,000		15,000	Carry over to f/y 2005
Banquet Room - Interior	25,000	19,050	5,950	Complete
Total Arena	185,000	112,906	72,094	
DeVos Place				
Total DeVos Place	-	-	-	
Grand Total Capital Improvements	185,000	112,906	72,094	

MANAGEMENT FEE SUMMARY

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Net Revenue above Expenses	1,432,322	(1,169,703)	262,619	1,349,134
Benchmark	1,599,958	(1,598,427)	1,531	1,206,573
Excess	(167,636)	428,724	261,088	142,561

Incentive Fee Calculation (Only if above greater than zero)

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Base Fee	232,252	232,252	464,504	454,950
Incentive Fee				
Revenue	4,665,501	2,633,126	7,298,627	7,118,841
Benchmark Revenue	4,335,280	2,380,958	6,716,238	6,237,971
Revenue Excess	330,221	252,168	582,389	880,870
Incentive Fee **	66,044	50,434	116,478	176,173
Total SMG Management Fee	298,296	282,686	580,982	631,123

** Incentive fee is 20% of the first \$1 million in excess, 25% of remaining capped at base fee amount.

~~DEVOS PLACE~~

DE VOS PLACE

FINANCIAL STATEMENT
FOR THE PERIOD ENDED JULY 31, 2004

Distribution:

Grand Rapids – Kent County Convention / Arena Authority
Robert White
Glen Mon
Bob Johnson
Gary McAneney
John Szudzik
Richard MacKeigan
Chris Machuta



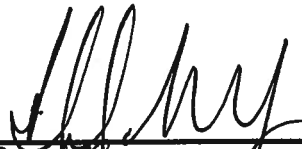
An SMG Managed Facility

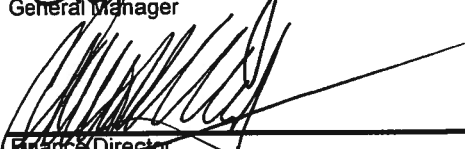
DE VOS PLACE
ROLLING FORECAST
FISCAL YEAR ENDING JUNE 30, 2005

	YTD Actual	Roll	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	16	360	376	376	-
ATTENDANCE	4,910	665,515	670,425	670,425	-
DIRECT EVENT REVENUE	49,807	1,938,037	1,987,844	1,987,844	-
ANCILLARY REVENUE	24,214	1,067,854	1,092,068	1,092,068	-
TOTAL EVENT REVENUE	74,021	3,005,891	3,079,912	3,079,912	-
TOTAL OTHER REVENUE	1,931	165,069	167,000	167,000	-
TOTAL OPERATING REVENUE	75,952	3,170,960	3,246,912	3,246,912	-
INDIRECT EXPENSES					
EXECUTIVE	5,862	121,270	127,132	127,132	-
FINANCE	12,487	188,535	201,022	201,022	-
MARKETING	6,834	54,426	61,260	61,260	-
OPERATIONS	44,340	956,055	1,000,395	1,000,395	-
EVENT SERVICES	52,892	831,746	884,638	884,638	-
BOX OFFICE	4,196	80,911	85,107	85,107	-
SALES	11,932	123,906	135,838	135,838	-
OVERHEAD	103,806	2,036,656	2,140,462	2,140,462	-
TOTAL OPERATING EXP.	242,349	4,393,505	4,635,854	4,635,854	-
NET REVENUE ABOVE EXPENSES	(166,398)	(1,222,545)	(1,388,942)	(1,388,942)	-
CAPITAL					-
NET OPERATING REVENUE OVER OPERATING EXPENSES	(166,398)	(1,222,545)	(1,388,942)	(1,388,942)	-

Comments:

July marks the beginning of the fiscal year for the facility. Overall the facility performed better than budget, however, slightly behind in event revenue as ancillary spending on Meat Packers event was well below budget. This was offset by lower than expected indirect expenses for the month.


General Manager


Finance Director

**DE VOS PLACE
FINANCIAL STATEMENT HIGHLIGHTS
FOR MONTH ENDED JULY 31, 2003**

The following schedule summarizes operating results for the current month ending and the YTD ending June 30, 2005, compared to budget and to the prior year:

MONTH	July Actual	July Budget	July FY 2004
Number of Events	16	15	3
Attendance	4,910	8,250	940
Direct Event Income	\$49,807	\$48,580	\$4,108
Ancillary Income	24,214	42,626	3,399
Other Income	1,931	13,917	1,563
Indirect Expenses	(242,349)	(321,362)	(155,573)
Net Income	(\$166,398)	(\$216,239)	(\$146,503)

YTD	YTD 2005 Actual	YTD 2005 Budget	YTD 2004 Prior Year
Number of Events	16	15	3
Attendance	4,910	8,250	940
Direct Event Income	\$49,807	\$48,580	\$4,108
Ancillary Income	24,214	42,626	3,399
Other Income	1,931	13,917	1,563
Indirect Expenses	(242,349)	(321,362)	(155,573)
Net Income	(\$166,398)	(\$216,239)	(\$146,503)

EVENT INCOME

Event income came in at budgeted expectations for the month.

ANCILLARY INCOME

Ancillary income fell below expected levels for the month. Electrical revenue generated by the Meat Packers event was below expectations.

INDIRECT EXPENSES

Indirect expenses came in lower than expected.

DE VOS PLACE
FACILITY STATEMENT OF INCOME
PERIOD ENDING 07/31/04

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	54,228	52,280	5,225	54,228	52,280	5,225
SERVICES INCOME	<4,421>	<3,700>	<1,117>	<4,421>	<3,700>	<1,117>
TOTAL DIRECT EVENT INCOME	49,807	48,580	4,108	49,807	48,580	4,108
ANCILLARY INCOME						

FOOD & BEVERAGE	8,838	5,886	1,868	8,838	5,886	1,868
ELECTRICAL	5,294	32,190	0	5,294	32,190	0
OTHER ANCILLARY	10,081	4,550	1,530	10,081	4,550	1,530
TOTAL ANCILLARY INCOME	24,214	42,626	3,399	24,214	42,626	3,399
TOTAL EVENT INCOME	74,021	91,206	7,507	74,021	91,206	7,507
OTHER OPERATING INCOME	1,931	13,917	1,563	1,931	13,917	1,563
ADJUSTED GROSS INCOME	75,951	105,123	9,070	75,951	105,123	9,070
INDIRECT EXPENSES						
EXECUTIVE	5,862	10,596	9,543	5,862	10,596	9,543
FINANCE	12,487	16,752	14,499	12,487	16,752	14,499
MARKETING	6,834	5,104	2,325	6,834	5,104	2,325
OPERATIONS	44,340	83,574	23,204	44,340	83,574	23,204
EVENT MANAGEMENT	52,892	73,470	28,528	52,892	73,470	28,528
BOX OFFICE	4,196	7,093	3,875	4,196	7,093	3,875
SALES	11,932	11,321	9,354	11,932	11,321	9,354
OVERHEAD	103,806	113,452	64,245	103,806	113,452	64,245
INDIRECT EXPENSES	242,349	321,362	155,573	242,349	321,362	155,573
NET OPERATING INCOME	<166,398>	<216,239>	<146,503>	<166,398>	<216,239>	<146,503>
OTHER EXPENSES						
NET INCOME (LOSS)	<166,398>	<216,239>	<146,503>	<166,398>	<216,239>	<146,503>
	=====	=====	=====	=====	=====	=====

DE VOS PLACE
STATEMENT OF SERVICES INCOME
PERIOD ENDING 07/31/04

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Changeover Setup Billed	364	0	0	364	0	0
Stagehands Billed	5,792	665	5,001	5,792	665	5,001
Security Billed	2,780	0	0	2,780	0	0
Ushers & Tix Takers Billed	200	100	83	200	100	83
Traffic Control Billed	1,799	0	0	1,799	0	0
EMT Medical Billed	475	0	0	475	0	0
Telephone Billed	1,260	0	0	1,260	0	0
Other Production Billed	286	0	2	286	0	2
TOTAL SERVICE INCOME	12,956	765	5,086	12,956	765	5,086
Stagehand Wages	5,537	645	4,779	5,537	645	4,779
Contracted Security Expense	2,479	0	0	2,479	0	0
Ushers & T/T Wages	140	70	58	140	70	58
Traffic Control Expense	1,773	0	0	1,773	0	0
EMT Medical Expense	410	0	0	410	0	0
Cleaning Wages	0	3,750	1,178	0	3,750	1,178
Contracted Cleaning Expense	6,417	0	0	6,417	0	0
Insurance Expense	21	0	0	21	0	0
Allocated Telephone Expense	315	0	0	315	0	0
Production Expense	286	0	187	286	0	187
TOTAL SERVICE EXPENSE	17,377	4,465	6,203	17,377	4,465	6,203
NET SERVICE INCOME	<4,421>	<3,700>	<1,117>	<4,421>	<3,700>	<1,117>
	=====	=====	=====	=====	=====	=====

DE VOS PLACE
STATEMENT OF FINANCIAL POSITION
JULY 31, 2004

A S S E T S

CURRENT ASSETS:

CASH	1,860,739	
ACCOUNTS RECEIVABLE	767,436	
PREPAID EXPENSES	74,569	
TOTAL CURRENT ASSETS		2,702,745

INTANGIBLE ASSETS

CONTRACT RIGHTS		
TOTAL INTANGIBLE ASSETS		-

TOTAL ASSETS		<u>2,702,745</u>
--------------	--	------------------

LIABILITY & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	987,810	
ACCRUED EXPENSES	239,497	
ADVANCED DEPOSITS	264,405	
REFUND LIABILITY	7,937	
ADVANCED TICKET SALES	20,881	
TOTAL CURRENT LIAB.		1,520,530

FUND EQUITY

FUNDING TO CITY - CASH	-	
FUNDING FROM CITY - NON CASH	124,718	
CURRENT YEAR EARNINGS	(166,398)	
AMOUNT DUE CAA	1,223,895	
TOTAL FUND EQUITY		<u>1,182,215</u>

TOTAL LIAB & EQUITY		<u>2,702,745</u>
---------------------	--	------------------

5

DE VOS PLACE
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 07/31/04

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	50,728	80,317	51,387	50,728	80,317	51,387
Part-Time	2,692	62,251	3,183	2,692	62,251	3,183
Wages-Trade	35,643	23,426	18,578	35,643	23,426	18,578
Auto Allowance	1,971	0	1,971	1,971	0	1,971
Auto Expense	150	2,121	150	150	2,121	150
Taxes & Benefits	25,926	43,818	17,042	25,926	43,818	17,042
Less: Allocation/Reimbursement	<21,232>	<79,161>	<18,032>	<21,232>	<79,161>	<18,032>
TOTAL LABOR COSTS	95,876	132,772	74,279	95,876	132,772	74,279
Contracted Security	20,072	19,000	4,684	20,072	19,000	4,684
Other Contracted Services	0	200	0	0	200	0
Travel & Entertainment	552	1,626	499	552	1,626	499
Corporate Travel	<221>	0	221	<221>	0	221
Meetings & Conventions	1,436	3,458	1,495	1,436	3,458	1,495
Dues & Subscriptions	425	417	0	425	417	0
Employee Training	0	833	0	0	833	0
Computer Expense	3,000	5,417	2,510	3,000	5,417	2,510
Professional Fees	3	2,625	3,568	3	2,625	3,568
Marketing & Advertising	5,242	2,467	1,077	5,242	2,467	1,077
Small Equipment	75	0	0	75	0	0
Trash Removal	17	3,000	0	17	3,000	0
Equipment Rental	310	500	43	310	500	43
Exterminating	0	500	0	0	500	0
Construction Costs	<465>	0	3,207	<465>	0	3,207
Repairs & Maintenance	10,471	21,721	1,111	10,471	21,721	1,111
Supplies	3,505	19,208	5,758	3,505	19,208	5,758
Bank Service Charges	821	750	642	821	750	642
Insurance	3,481	16,454	3,690	3,481	16,454	3,690
Printing & Stationary	0	1,125	0	0	1,125	0
Office Supplies	<503>	625	113	<503>	625	113
Postage	0	417	10	0	417	10
Parking Expense	2,606	1,000	1,616	2,606	1,000	1,616
Telephone Long Distance	7,073	6,000	2,096	7,073	6,000	2,096
Utilities	69,534	62,300	30,000	69,534	62,300	30,000
Base Fee	19,354	19,780	18,956	19,354	19,780	18,956
Less: Allocated/Reimbursement	<315>	<833>	0	<315>	<833>	0
TOTAL MATERIAL AND SERVICES	146,473	188,590	81,294	146,473	188,590	81,294
TOTAL INDIRECT EXPENSES	242,349	321,362	155,573	242,349	321,362	155,573
=====						

SMG - Van Andel Arena & DeVos Place
Grand Rapids - Kent County Convention/Arena Authority
Capital Expenditures & Management Fee Summary
Fiscal Year Ending June 30, 2005

CAPITAL IMPROVEMENTS

	Budget	Expended	Balance	Project Status
Arena				
Box Office - Electronic Signage	14,000		14,000	Open
Spotlights	125,000		125,000	Open
Security System Upgrades	39,489		39,489	Complete
Speaker System - Main Entrance	15,000		15,000	Open
Total Arena	193,489	-	193,489	
DeVos Place				
Total DeVos Place	-	-	-	
Grand Total Capital Improvements	193,489	-	193,489	

MANAGEMENT FEE SUMMARY

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2004 Act/Est
Net Revenue above Expenses	1,515,174	(1,388,942)	126,232	262,619
Benchmark	1,647,957	(1,388,942)	259,015	1,531
Excess	(132,783)	-	(132,783)	261,088

Incentive Fee Calculation (Only if above greater than zero)

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Base Fee	239,220	239,219	478,439	464,504
Incentive Fee				
Revenue	4,647,173	3,246,912	7,894,085	7,298,627
Benchmark Revenue	4,465,338	3,246,912	7,712,250	6,716,238
Revenue Excess	181,835	-	181,835	582,389
Incentive Fee **	36,367	-	36,367	116,478
Total SMG Management Fee	275,587	239,219	514,806	580,982

** Incentive fee is 20% of the first \$1 million in excess, 25% of remaining capped at base fee amount.



VAN ANDEL ARENA

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED JULY 31, 2004**

Distribution:

Grand Rapids – Kent County Convention / Arena Authority
Robert White
Glen Mon
Bob Johnson
Gary McAneney
John Szudzik
Richard MacKeigan
Chris Machuta




An SMG Managed Facility


VAN ANDEL ARENA
ROLLING FORECAST
FISCAL YEAR ENDING JUNE 30, 2005

	YTD	ROLL	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	4	113	117	117	-
ATTENDANCE	20,020	689,180	709,200	709,200	-
DIRECT EVENT INCOME	40,984	1,237,187	1,278,171	1,278,171	-
ANCILLARY INCOME	66,987	1,468,537	1,535,524	1,535,524	-
TOTAL EVENT INCOME	107,971	2,705,724	2,813,695	2,813,695	-
TOTAL OTHER INCOME	158,034	1,826,966	1,985,000	1,985,000	-
TOTAL INCOME	266,005	4,532,690	4,798,695	4,798,695	-
INDIRECT EXPENSES					
EXECUTIVE	8,546	98,964	107,510	107,510	-
FINANCE	14,320	179,291	193,611	193,611	-
MARKETING	15,124	213,940	229,064	229,064	-
OPERATIONS	88,408	1,103,673	1,192,081	1,192,081	-
BOX OFFICE	8,059	99,061	107,120	107,120	-
LUXURY SEATING	7,031	106,566	113,597	113,597	-
SKYWALK ADMIN	2,268	34,673	36,941	36,941	-
OVERHEAD	70,967	1,232,630	1,303,597	1,303,597	-
TOTAL INDIRECT EXP.	214,722	3,068,798	3,283,521	3,283,521	-
NET REVENUE ABOVE EXPENSES	51,283	1,463,892	1,515,174	1,515,174	-
LESS ALLOCATION FOR CAPITAL REPLACEMENT					
NET REVENUE ABOVE EXPENSES AFTER CAPITAL	51,283	1,463,892	1,515,174	1,515,174	-

Comments:

July marks the beginning of a new fiscal year for the Van Andel Arena. The Arena performed consistent with expectations for the month overall, however, slightly behind budget for revenue due to lower than anticipated attendance for the events hosted during the month.


General Manager


Director of Finance

**VAN ANDEL ARENA
FINANCIAL STATEMENT HIGHLIGHTS
FOR MONTH ENDED JULY 31, 2004**

The following schedule summarizes operating results for the current month ending and the YTD ending June 30, 2005, compared to budget and to the prior year:

MONTH	July Actual	July Budget	July FY 2004
Number of Events	4	3	1
Attendance	20,020	20,000	10,945
Direct Event Income	\$40,984	\$78,437	\$64,668
Ancillary Income	66,987	68,610	31,752
Other Income	158,034	165,416	142,536
Indirect Expenses	(214,722)	(249,752)	(207,859)
Net Income	\$51,283	\$62,711	\$31,097

YTD	YTD 2005 Actual	YTD 2005 Budget	YTD 2004 Prior Year
Number of Events	4	3	1
Attendance	20,020	20,000	10,945
Direct Event Income	\$40,984	\$78,437	\$64,668
Ancillary Income	66,987	68,610	31,752
Other Income	158,034	165,416	142,536
Indirect Expenses	(214,722)	(249,752)	(207,859)
Net Income	\$51,283	\$62,711	\$31,097

EVENT INCOME

Event income came in lower than budget due to lower than expected attendance for the concerts held during the month.

ANCILLARY INCOME

Ancillary income performed consistent with expectations for the month.

INDIRECT EXPENSES

Indirect expenses came in lower than anticipated for the month.

VAN ANDEL ARENA
FACILITY STATEMENT OF INCOME
PERIOD ENDING 07/31/04

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	23,595	66,600	58,187	23,595	66,600	58,187
SERVICES INCOME	17,390	11,837	6,480	17,390	11,837	6,480
TOTAL DIRECT EVENT INCOME	40,984	78,437	64,668	40,984	78,437	64,668
ANCILLARY INCOME						

FOOD & BEVERAGE	49,383	52,650	23,114	49,383	52,650	23,114
NOVELTY	17,604	15,960	8,638	17,604	15,960	8,638
TOTAL ANCILLARY INCOME	66,987	68,610	31,752	66,987	68,610	31,752
TOTAL EVENT INCOME	107,971	147,047	96,420	107,971	147,047	96,420
OTHER OPERATING INCOME	158,034	165,416	142,536	158,034	165,416	142,536
ADJUSTED GROSS INCOME	266,005	312,463	238,956	266,005	312,463	238,956
INDIRECT EXPENSES						
EXECUTIVE	8,546	8,834	8,703	8,546	8,834	8,703
FINANCE	14,320	16,009	11,868	14,320	16,009	11,868
MARKETING	15,124	18,963	17,930	15,124	18,963	17,930
LUXURY SEATING	7,031	9,467	9,963	7,031	9,467	9,963
OPERATIONS	88,408	99,089	63,930	88,408	99,089	63,930
BOX OFFICE	8,059	8,928	7,623	8,059	8,928	7,623
SKYWALK ADMINISTRATION	2,268	3,079	3,798	2,268	3,079	3,798
OVERHEAD	70,967	85,383	84,044	70,967	85,383	84,044
INDIRECT EXPENSES	214,722	249,752	207,859	214,722	249,752	207,859
NET OPERATING INCOME	51,283	62,711	31,097	51,283	62,711	31,097
OTHER EXPENSES						
NET INCOME (LOSS)	51,283	62,711	31,097	51,283	62,711	31,097
	=====	=====	=====	=====	=====	=====

VAN ANDEL ARENA
STATEMENT OF SERVICES INCOME
PERIOD ENDING 07/31/04

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Advertising Billed	51,759	0	19,797	51,759	0	19,797
Labor Billed	2,160	1,620	540	2,160	1,620	540
Changeover Setup Billed	10,722	9,900	3,280	10,722	9,900	3,280
Stagehands Billed	45,343	42,000	15,194	45,343	42,000	15,194
Security Billed	19,297	18,000	7,033	19,297	18,000	7,033
Ushers & Tix Takers Billed	11,032	10,500	3,922	11,032	10,500	3,922
Box Office Billed	1,484	1,200	387	1,484	1,200	387
Ticketing Service Billed	16,866	21,000	16,046	16,866	21,000	16,046
City Police Fire Billed	896	1,008	280	896	1,008	280
EMT Medical Billed	2,125	1,800	600	2,125	1,800	600
Cleaning Billed	9,270	10,800	3,262	9,270	10,800	3,262
Telephone Billed	2,800	2,400	1,300	2,800	2,400	1,300
Other Production Billed	12,556	12,000	10,457	12,556	12,000	10,457
TOTAL SERVICE INCOME	186,309	132,228	82,097	186,309	132,228	82,097
Advertising Expense	52,026	0	20,685	52,026	0	20,685
Labor Wages	1,836	1,377	459	1,836	1,377	459
Contracted Changeover Setup Expense	7,654	9,000	2,834	7,654	9,000	2,834
Stagehand Wages	43,393	41,031	14,568	43,393	41,031	14,568
Contracted Security Expense	16,100	14,400	5,993	16,100	14,400	5,993
Contracted Ushers & T/T Expense	9,283	8,400	3,555	9,283	8,400	3,555
Ticket Sellers Wages	1,261	0	329	1,261	0	329
Ticket Service Charge Expense	14,036	21,000	12,759	14,036	21,000	12,759
City Police Fire Expense	896	1,008	280	896	1,008	280
EMT Medical Expense	1,509	1,565	391	1,509	1,565	391
Contracted Cleaning Expense	7,941	9,818	3,073	7,941	9,818	3,073
Allocated Telephone Expense	840	792	433	840	792	433
Production Expense	12,143	12,000	10,257	12,143	12,000	10,257
TOTAL SERVICE EXPENSE	168,919	120,391	75,617	168,919	120,391	75,617
NET SERVICE INCOME	17,390	11,837	6,480	17,390	11,837	6,480
	=====	=====	=====	=====	=====	=====

**VAN ANDEL ARENA
STATEMENT OF FINANCIAL POSITION
FOR MONTH ENDED JULY 31, 2004**

ASSETS

CURRENT ASSETS:

CASH	2,153,632	
ACCOUNTS RECEIVABLE	4,955,903	
PREPAID EXPENSES	220,190	
TOTAL CURRENT ASSETS		7,329,724

INTANGIBLE ASSETS

CONTRACT RIGHTS	-	
TOTAL INTANGIBLE ASSETS		-

TOTAL ASSETS

7,329,725

LIABILITY & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE	1,107,461	
ACCRUED EXPENSES	972,023	
DEFERRED INCOME	2,487,393	
ADVANCED TICKET SALES	1,585,237	
TOTAL CURRENT LIAB.		6,152,114

FUND EQUITY

FUNDS REMITTED	-	
FUNDING RECEIVED FROM CAA	30,372	
CURRENT YEAR EARNINGS	51,283	
AMOUNT DUE CAA	1,095,956	
TOTAL FUND EQUITY		1,177,611

TOTAL LIAB & EQUITY

7,329,725

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VAN ANDEL ARENA
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 07/31/04

	CURRENT			YTD		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	52,314	56,102	44,487	52,314	56,102	44,487
Part-Time	2,374	3,333	1,766	2,374	3,333	1,766
Wages-Trade	68,233	80,733	35,341	68,233	80,733	35,341
Auto Allowance	577	0	577	577	0	577
Auto Expense	300	985	300	300	985	300
Taxes & Benefits	33,546	34,180	22,400	33,546	34,180	22,400
Less: Allocation/Reimbursement	<59,783>	<70,716>	<26,640>	<59,783>	<70,716>	<26,640>
TOTAL LABOR COSTS	97,562	104,617	78,231	97,562	104,617	78,231
Contracted Security	19,123	19,000	20,132	19,123	19,000	20,132
Contracted Cleaning	2,629	2,292	2,302	2,629	2,292	2,302
Other Contracted Services	314	300	314	314	300	314
Travel & Entertainment	0	558	1,086	0	558	1,086
Corporate Travel	0	625	0	0	625	0
Meetings & Conventions	1,331	350	0	1,331	350	0
Dues & Subscriptions	39	208	1,048	39	208	1,048
Employee Training	0	750	39	0	750	39
Computer Expense	4,790	5,417	1,947	4,790	5,417	1,947
Professional Fees	2,080	2,375	2,000	2,080	2,375	2,000
Marketing & Advertising	4,661	7,500	11,166	4,661	7,500	11,166
Box Office Expenses	210	0	<11>	210	0	<11>
Small Equipment	132	0	0	132	0	0
Trash Removal	46	1,250	998	46	1,250	998
Equipment Rental	220	1,300	2,199	220	1,300	2,199
Landscaping	0	292	0	0	292	0
Exterminating	248	333	0	248	333	0
Cleaning	0	900	0	0	900	0
Repairs & Maintenance	9,673	9,333	1,491	9,673	9,333	1,491
Supplies	5,119	12,841	2,977	5,119	12,841	2,977
Bank Service Charges	344	1,000	431	344	1,000	431
Insurance	8,844	13,269	4,148	8,844	13,269	4,148
Printing & Stationary	394	1,750	0	394	1,750	0
Office Supplies	960	1,000	162	960	1,000	162
Postage	566	1,000	201	566	1,000	201
Parking Expense	4,278	1,500	3,706	4,278	1,500	3,706
Telephone Long Distance	3,474	3,000	1,671	3,474	3,000	1,671
Utilities	31,181	40,317	54,572	31,181	40,317	54,572
Base Fee	19,354	19,780	18,956	19,354	19,780	18,956
Common Area Expense	<2,011>	<2,730>	<1,471>	<2,011>	<2,730>	<1,471>
Less: Allocated/Reimbursement	<840>	<375>	<433>	<840>	<375>	<433>
TOTAL MATERIAL AND SERVICES	117,160	145,135	129,628	117,160	145,135	129,628
TOTAL INDIRECT EXPENSES	214,722	249,752	207,859	214,722	249,752	207,859

SMG - Van Andel Arena & DeVos Place
Grand Rapids - Kent County Convention/Arena Authority
Capital Expenditures & Management Fee Summary
Fiscal Year Ending June 30, 2005

CAPITAL IMPROVEMENTS

	Budget	Expended	Balance	Project Status
Arena				
Box Office - Electronic Signage	14,000		14,000	Open
Spotlights	125,000		125,000	Open
Security System Upgrades	39,489		39,489	Complete
Speaker System - Main Entrance	15,000		15,000	Open
Total Arena	193,489	-	193,489	
DeVos Place				
Total DeVos Place	-	-	-	
Grand Total Capital Improvements	193,489	-	193,489	

MANAGEMENT FEE SUMMARY

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2004 Act/Est
Net Revenue above Expenses	1,515,174	(1,388,942)	126,232	262,619
Benchmark	1,647,957	(1,388,942)	259,015	1,531
Excess	(132,783)	-	(132,783)	261,088

Incentive Fee Calculation (Only if above greater than zero)

	Arena Estimate	DeVos Place Estimate	Total Estimate	FY 2003 Act/Est
Base Fee	239,220	239,219	478,439	464,504
Incentive Fee				
Revenue	4,647,173	3,246,912	7,894,085	7,298,627
Benchmark Revenue	4,465,338	3,246,912	7,712,250	6,716,238
Revenue Excess	181,835	-	181,835	582,389
Incentive Fee **	36,367	-	36,367	116,478
Total SMG Management Fee	275,587	239,219	514,806	580,982

** Incentive fee is 20% of the first \$1 million in excess, 25% of remaining capped at base fee amount.

**Grand Rapids - Kent County
Convention / Arena Authority**

FINANCIAL STATEMENTS

Year Ended June 30, 2004



BEENE GARTER LLP

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49503-2679

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800.824.7882
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WWW.BEENEGARTER.COM

ACCOUNTANTS' REPORT

To the Board of Directors
Grand Rapids - Kent County Convention / Arena Authority
Grand Rapids, Michigan

We have compiled the accompanying statements of cash receipts and disbursements - budget to actual for the operating and construction accounts of the Grand Rapids - Kent County Convention / Arena Authority for the year ended June 30, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. These statements do not include the cash receipts and disbursements of the Van Andel Arena and Grand Center which are operated by the Authority. The financial statements presented have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's net assets, cash receipts and cash disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Grand Rapids - Kent County Convention / Arena Authority.

Beene Garter LLP

July 8, 2004
Grand Rapids, Michigan

Big enough to be experts, small enough to careSM

AUDIT, TAX & ADVISORY SERVICES EMPLOYER SUPPORT SERVICES WEALTH MANAGEMENT SERVICES

A MEMBER OF MOORE STEPHENS INTERNATIONAL

FINANCIAL STATEMENTS

Statement A

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Budget to Actual (Operating Accounts) From July 1, 2003 to June 30, 2004

	OPERATING ACCOUNTS			
	Facilities Operations		Capital Replacement	
	Budget	Actual	Budget	Actual
RECEIPTS				
Facility Operations	\$ 1,827,565	\$ 2,850,000	\$ -	\$ -
Land Lease	107,000	131,675	-	-
Interest on Investments	20,000	15,624	12,000	9,176
Capital Replacement Reserve Transfer	930,402	-	(930,402)	-
Miscellaneous Revenue	8,000	18,794	-	-
TOTAL RECEIPTS	2,892,967	3,016,093	(918,402)	9,176
DISBURSEMENTS				
Accounting / Auditing Services	59,245	26,782	-	-
Insurance - Property and Liability	33,595	17,046	-	-
Legal Services	32,000	32,972	-	-
Other Contractual Services	42,000	103,394	-	-
Pedestrian Safety	95,000	-	-	-
Facility Management Fees	-	176,173	-	-
Meeting Expense	890	582	-	-
Supplies	1,000	472	-	-
Transfer to Construction Account	1,000,000	-	-	-
Sub-total Service Disbursements	1,263,730	357,421	-	-
Electricity	1,031,332	829,693	-	-
Natural Gas	-	60,962	-	-
Steam	831,834	826,798	-	-
Water and Sewer	99,300	82,175	-	-
Sub-total Utility Disbursements	1,962,466	1,799,628	-	-
Building Additions and Improvements	-	-	70,000	19,050
Facility Equipment Acquisition	-	-	115,000	93,856
Sub-total Capital Disbursements	-	-	185,000	112,906
Employee Wages	53,300	60,176	-	-
Employee Benefits	17,366	17,621	-	-
Sub-total Payroll Disbursements	70,666	77,797	-	-
TOTAL DISBURSEMENTS	3,296,862	2,234,846	185,000	112,906
Excess / (Deficit) of Funds	\$ (403,895)	\$ 781,247	\$ (1,103,402)	\$ (103,730)
Net Assets - Beginning of Year	3,403,895		1,596,704	
Net Assets - End of Year	\$ 3,000,000		\$ 493,302	
	See Comments 1, 2 and 3		See Comments 1, 2 and 3	

Comment 1: Facilities Operations and Capital Replacement budgets were approved by the Convention / Arena Authority at its regularly scheduled meeting on May 28, 2003.

Comment 2: Facilities Operations columns include receipts and disbursements processed by the C/AA. SMG receipts and disbursements are reported separately in the Van Andel Arena and Grand Center financial statements prepared by SMG.

Comment 3: Activity on this statement is represented by the following account:

Authority Operating Account Cash balance as of June 30, 2004 \$ 2,416,956

Statement B

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Budget to Actual (Construction Accounts) From July 1, 2003 to June 30, 2004

	Convention Center Construction		
	Budget	Actual	Retainage
RECEIPTS			
Grand Action	\$ 32,048,961	\$ 33,265,314	\$ -
Downtown Development Authority	10,000,000	10,000,000	-
County of Kent	5,000,000	5,000,000	-
City of Grand Rapids - grant proceeds	3,528,884	-	-
Miscellaneous Revenue	-	332,541	-
Transfer from Operating Fund	1,000,000	-	-
Transfer from Construction Fund	-	-	2,091,493
Interest on Retainage	-	-	39,002
Interest on Investments	397,550	642,766	-
TOTAL RECEIPTS	51,975,395	49,240,621	2,130,495
DISBURSEMENTS			
Architectural and Engineering Services	4,605,255	1,545,921	-
Construction Material Testing	583,610	257,554	-
Construction - GMP Contractor	56,390,602	44,585,643	4,218,768
Sub-total Contractor Disbursements	61,579,467	46,389,118	4,218,768
Transfer to Retainage Account	-	2,091,493	-
Accounting / Auditing Services	-	11,050	-
Insurance - Property / Liability	116,100	116,100	-
Legal Services	7,000	40,200	-
Owner's Representatives	245,000	253,950	-
Other Contractual Services	1,141,035	1,432,661	-
Telephone	2,000	1,537	-
Sub-total Service Disbursements	1,511,135	1,855,498	-
Facility Equipment Acquisition	-	1,133,922	-
Facility Furniture Acquisition	-	687,516	-
Sub-total Supply Disbursements	-	1,821,438	-
TOTAL DISBURSEMENTS	63,090,602	52,157,547	4,218,768
Excess / (Deficit) of Funds	\$ (11,115,207)	\$ (2,916,926)	\$ (2,088,273)

Net Assets - Beginning of Year
Net Assets - End of Year

33,271,289
\$ 22,156,082
See Comments
1 and 2

Comment 1: Convention Center Construction budget was approved by the Grand Rapids - Kent County Convention / Arena Authority at its regularly scheduled meeting on March 26, 2003.

Comment 2: Activity on this statement is represented by the following accounts:

Authority Construction Cash and Equivalents balances as of June 30, 2004

Sweep	\$ 16,166,806
Maxsaver	19,069,231
Investments	-
Sub-total Authority Construction Cash and Equivalents	35,236,037
Retainage	2,780,743
Total Cash and Equivalents	\$ 38,016,780

**Grand Rapids - Kent County
Convention / Arena Authority**

INTERIM FINANCIAL STATEMENTS

One Month Ended July 31, 2004



BEENE GARTER LLP

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SUITE 600

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ACCOUNTANTS' REPORT

To the Board of Directors
Grand Rapids - Kent County Convention / Arena Authority
Grand Rapids, Michigan

We have compiled the accompanying statements of cash receipts and disbursements for the operating and construction accounts of the Grand Rapids - Kent County Convention / Arena Authority for the one month ended July 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. These statements do not include the cash receipts and disbursements of the Van Andel Arena and Grand Center which are operated by the Authority. The financial statements presented have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's net assets, cash receipts and cash disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Grand Rapids - Kent County Convention / Arena Authority.

Beene Garter LLP

August 18, 2004
Grand Rapids, Michigan

Big enough to be experts, small enough to careSM

AUDIT, TAX & ADVISORY SERVICES EMPLOYER SUPPORT SERVICES WEALTH MANAGEMENT SERVICES

A MEMBER OF MOORE STEPHENS INTERNATIONAL

INTERIM FINANCIAL STATEMENTS

Statement A

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Budget to Actual (Operating Accounts) From July 1, 2004 to July 31, 2004

	OPERATING ACCOUNTS			
	Facilities Operations		Capital Replacement	
	Budget	Actual	Budget	Actual
RECEIPTS				
Facility Operations	\$ 2,409,682	\$ -	\$ -	\$ -
DeVos Place Parking	646,500	106,281	-	-
Land Lease	123,000	9,876	-	-
Interest on Investments	-	-	22,000	1,863
Miscellaneous Revenue	15,000	-	-	-
TOTAL RECEIPTS	3,194,182	116,157	22,000	1,863
DISBURSEMENTS				
DeVos Place Parking Management	257,011	-	-	-
Pedestrian Safety	86,000	-	-	-
Accounting / Auditing Services	62,000	25,674	-	-
Legal Services	40,000	1,562	-	-
Other Contractual Services	38,100	7,666	-	-
Insurance - Property and Liability	18,500	-	-	-
Supplies	1,100	32	-	-
Meeting Expense	800	28	-	-
Facility Management	-	-	-	-
Sub-total Service Disbursements	503,511	34,962	-	-
Electricity	1,078,000	73,333	-	-
Steam	997,050	1,819	-	-
Water and Sewer	133,400	15,400	-	-
Natural Gas	75,000	-	-	-
Sub-total Utility Disbursements	2,283,450	90,552	-	-
Building Additions and Improvements	-	-	39,489	-
Facility Equipment Acquisition	-	-	154,000	-
Sub-total Capital Disbursements	-	-	193,489	-
Employee Wages	54,336	4,182	-	-
Employee Benefits	18,933	1,095	-	-
Sub-total Payroll Disbursements	73,269	5,277	-	-
TOTAL DISBURSEMENTS	2,860,230	130,791	193,489	-
Excess / (Deficit) of Funds	\$ 333,952	\$ (14,634)	\$ (171,489)	\$ 1,863
Estimated Net Assets - Beginning of Year	2,666,048		2,094,781	
Estimated Net Assets - End of Year	\$ 3,000,000		\$ 1,923,292	
	See Comments 1, 2 and 3		See Comments 1, 2 and 3	

Comment 1: Facilities Operations and Capital Replacement budgets were approved by the Convention / Arena Authority at its regularly scheduled meeting on June 18, 2004.

Comment 2: Facilities Operations columns include receipts and disbursements processed by the C/AA. SMG receipts and disbursements are reported separately in the Van Andel Arena and Grand Center financial statements prepared by SMG.

Comment 3: Activity on this statement is represented by the following account:

Authority Operating Account Cash balance as of July 31, 2004 \$ 2,404,185

Statement B

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Actual (Construction Accounts) From July 1, 2004 to July 31, 2004

	Convention Center Construction Actual	Retainage
RECEIPTS		
Grand Action	\$ 738,000	\$ -
City of Grand Rapids - STAG grant proceeds	2,823,107	-
Miscellaneous Revenue	-	-
Transfer from Construction Fund	-	283,563
Interest on Retainage	-	3,156
Interest on Investments	34,334	-
TOTAL RECEIPTS	3,595,441	286,719
DISBURSEMENTS		
Architectural and Engineering Services	44,936	-
Construction Material Testing	9,242	-
Construction - GMP Contractor	3,685,034	458,026
Sub-total Contractor Disbursements	3,739,212	458,026
Transfer to Retainage Account	283,563	-
Insurance - Property / Liability	-	-
Legal Services	-	-
Owner's Representatives	20,240	-
Other Contractual Services	198,311	-
Telephone	285	-
Sub-total Service Disbursements	218,836	-
TOTAL DISBURSEMENTS	4,241,611	458,026
Excess / (Deficit) of Funds	\$ (646,170)	\$ (171,307)
	See Comment 1	

Comment 1: Activity on this statement is represented by the following accounts:

Authority Construction Cash and Equivalents balances as of July 31, 2004

Sweep	\$ 15,499,055
Maxsaver	19,090,812
Investments	-
	<u>34,589,867</u>
Retainage	2,609,436
	<u><u>\$ 37,199,303</u></u>

See accountants' report



FISCAL SERVICES DEPARTMENT
MEMORANDUM

TO: Steve Heacock
Chair- Convention/Arena Authority Finance Committee

FROM: Robert White *RW*
Fiscal Services Director

SUBJECT: Recommended Changes in Bookkeeping, Accounting, and Financial Reporting

DATE: August 11, 2004

For the first several years of its existence, the Convention/Arena Authority (CAA) has relied on a combination of bookkeeping and accounting services provided by Beene Garter and City Staff. For the current fiscal year, the CAA's recently adopted budget set aside \$42,000 for bookkeeping and accounting services.

Staff including Sue Waddell, Jana Wallace and myself are now recommending certain changes in bookkeeping and accounting practices for the Convention/Arena Authority. Those changes are noted as follows:

- To date Beene Garter has provided check writing, payroll, bank reconciliation and monthly financial reporting services for the Authority. Staff will now recommend that check-writing activity be brought in-house. Sue Waddell will be given responsibility for processing of invoices, preparation of checks and securing signatures as required. Bank reconciliation and preparation of monthly financial reports will be performed by Cheryl McConomy.
- The Authority Board has requested preparation of consolidated financial statements incorporating the monthly financial reporting as prepared by SMG along with the financial activities of the Convention/Arena Authority through its operating and capital budgets. Cheryl McConomy will provide, on a quarterly basis, consolidated financial statements for review and approval by the Authority.
- Year-end consolidation work paper preparation and conversion from cash to accrual basis accounting was provided in prior fiscal years by Jana Wallace. On a going forward basis, Cheryl McConomy will provide this service to the Convention/Arena Authority.
- At this time, it is recommended that the CAA continue utilizing the payroll services provided by Beene Garter. In-House conversion may be considered at a later date.

It is a staff recommendation that the Convention/Arena Authority converts its bookkeeping/accounting practices effective October 1, 2004. Work on preparation of year-end financial statements for the fiscal year ended June 30, 2004 would begin immediately upon approval of this proposal by the Authority Board. It is expected that the contract cost, including acquisition of a new computer, software and conversion of the General Ledger account structure could all be provided within the current year \$42,000 budgetary allowance.

Attached you will find the proposal of Cheryl L. McConomy CPA as submitted on July 21, 2004. I am available if there are any questions concerning either the proposal submitted by Ms. McConomy or the recommendation contained herein.

McConomy Properties, LLC.

4542 Hidden Ridge Drive
Hudsonville, MI 49426
(616) 460-8606
maccphoto@comcast.net

July 21, 2004

Mr. Robert White
Grand Rapids – Kent County Convention/Arena Authority

Dear Bob:

I am very pleased to present this proposal for the provision of professional services to the Grand Rapids – Kent County Convention/Arena Authority (CAA). I trust you've requested these services as a result of goals met on the previous engagement and look forward to working with you again soon.

McConomy Properties, LLC will bring to this engagement a level of professionalism, customer service and skill-set that is very uniquely qualified to deliver the quality results you seek. Based on our initial meeting, it is clear that the CAA is prepared for the next step in business processing—bringing the back-office in-house. This logical move will provide flexibility and accountability on a much timelier basis. Once established, a new accounting and reporting back-office operation will cost much less than outsourcing these services, a smart investment by the CAA. Fees for procurement assistance for a new computer, computer system including office tools, general ledger and accounts payable/accounts receivable software including conversion of general ledger account structure and related data from the outsourced system to the CAA range from \$7,500 to \$10,000 depending on the level of assistance required from McConomy Properties, LLC. This assistance includes evaluation of the internal control environment and proper integration of hardware, software and management controls to ensure completeness and accuracy of accounting data and information. Of course, should the scope of this project change substantially, this agreement and pricing would be revisited. Once established, general book-keeping assistance will be provided at \$75 per hour.

Monthly bank reconciliation, monthly reporting (excluding SMG operations) on a cash basis and monthly consultation with selected Finance Committee members will be provided at \$100 per hour. All other services, including quarterly consolidation with SMG activity, quarterly reporting, year-end consolidation, workpaper preparation, conversion from cash basis to accrual basis of accounting, assistance in audit readiness and correspondence/response to auditor requests and inquiries will be provided at \$150 per hour.

Should the CAA decide to pursue an in-house payroll operation in the future, fees for procurement assistance, conversion and integration of the related data would range from \$2,500 to \$3,000 depending upon the level of assistance required. Once established, general payroll processing assistance, including the necessary return-filings and reporting will be provided at \$75 per hour.

I certainly appreciate your interest in working together again and believe we make a great team. Together McConomy Properties, LLC and the CAA will provide cost-effective, reliable, accurate, timely financial and operating information for great decision-making in the future. Please contact me by telephone at 460-8606 or by email at the address above if you need further clarification of the items above or would like to discuss this proposal for services further.

Kindest Regards,

Cheryl L. McConomy, CPA

Principal, McConomy Properties, LLC

DATE	EVENT	EC	ROOM	TIME	FUNCTION
Wed, Aug 18	Available				
Thur, Aug 19	Available				
Fri, Aug 20	Available				
Sat, Aug 21	Available				
Sun, Aug 22	Available				
Mon, Aug 23	Available				
Tue, Aug 24	Sarah McLachlan	SL	Arena	8:00 PM	Performance
	Sarah McLachlan	MW	Banquet C/D	4:00 AM 6:30A-9P	Set-up Crew catering
Wed, Aug 25	Available				
Thur, Aug 26	Grand Rapids Sports Hall of Fame	MW	Banquet	6:00 PM	Banquet
Fri, Aug 27	Available				
Sat, Aug 28	Available				
Sun, Aug 29	Available				
Mon, Aug 30	Available				
Tue, Aug 31	Available				
Wed, Sep 1	Available				
Thur, Sep 2	Tim McGraw	SL	Arena	7:30 PM	Performance
Fri, Sep 3	Available				
Sat, Sep 4	Available				
Sun, Sep 5	Available				
Mon, Sep 6	Available				
Tue, Sep 7	Available				
Wed, Sep 8	Available				
Thur, Sep 9	Available				
Fri, Sep 10	Available				
Sat, Sep 11	Available				
Sun, Sep 12	Available				
Mon, Sep 13	Available				
Tue, Sep 14	Available				
Wed, Sep 15	Available				
Thur, Sep 16	Available				
Fri, Sep 17	Available				
Sat, Sep 18	Available				
Sun, Sep 19	Available				

DEVOSPLACE

WEEKLY - YEAR 2004

DATE	EVENT	ROOM	TIME	FUNCTION	EC	OPERATIONS/CONSTRUCTION
TUES. AUG 17	MI ASSOC OF CPA'S 27 th ANNUAL SMALL PRACTITIONERS CONFERENCE	SKYWALK SALES OFFICE	5P-6P	MACPA STAFF LOADS BOXES INTO STORAGE ROOM. WILL BE USED FOR STORAGE AUGUST 17-20		
	BANK ONE TELLER EXPRESS KICKOFF	G A	7A 7:30A 8:30A-10:30A 10:30A-1P	CLIENT ARRIVAL REGISTRATION/ CONT. BREAKFAST MEETING MOVE OUT		Estimated Attendance: 75 THIS IS A NEW EVENT!!!
WED. AUG 18	MI ASSOC OF CPA'S 27 th ANNUAL SMALL PRACTITIONERS CONFERENCE				AK	Estimated Attendance: 300
		G E-F	6A 9A-2P	MACPA STAFF ARRIVES / ROOM SETS DONE TASK FORCE RETREAT/ CONT. BREAKFAST		
		G E-F GG GG	12P-1P 12P-2:30P 2:30P	RETREAT LUNCHEON EXHIBITOR MOVE IN REGISTRATION BEGINS/ EXHIBITS OPEN		
		G A-C GG O A-B	3P-3:50P 3:50P-4:10P 4P-5:30P	SESSION BREAK / EXHIBITS BOARD OF DIRECTORS ORIENTATION		
		G A-C GG G A-F O A-B GG	4:10P-5P 5P-6:30P 5P-6P 6P-8P 6:30P-7:30P	SESSION RECEPTION / EXHIBITS OPERATIONS CHANGEOVER EXECUTIVE COMMITTEE MTG EXHIBITOR MOVE OUT/ RECEPTION TEAR DOWN WORKSHOPS BUILDING CLEAR		
		G A-F GG G A-F	6:30P-7:20P 7:20P-7:30P 7:30P-8:20P 8:30P			
THURS. AUG 19	MI ASSOC OF CPA'S 27 th ANNUAL SMALL PRACTITIONERS CONFERENCE				AK	Estimated Attendance: 300
		GG	6A 8A-8:30A	MACPA STAFF ARRIVES / ROOM SET UPS ARE DONE REGISTR/ EXHIBITOR SET UP/ BREAKFAST		
		EH B GG O G-H	8:30A-10:30A 10:30A-10:50A 10:30A-12:45P	KEYNOTE PRESENTATION BREAK/ EXHIBITS BOARD LEADERSHIP MTG/ FORUM		
		EH B G A-B, C-D, E-F, O A-B GG G A-B, C-D, E-F, O A-B EH B EH B O G-H	10:30A 10:50A-11:40A 11:40A-11:50A 11:50A-12:40P 12:20P 12:40P-1:10P 12:45P-1:45P	OPERATIONS CHANGEOVER BREAKOUT SESSIONS BREAK/ EXHIBITS BREAKOUT SESSIONS DOORS OPEN FOR LUNCH GROUP LUNCHEON BOARD LEADERSHIP LUNCHEON		

G A-F = Grand Gallery Meeting Rooms A-F
O A-H = Overlook Meeting Rooms A-H
GG = Grand Gallery Area

EH A-C = Exhibit Halls A-C
DV = DeVos Performance Hall

DEVOS PLACE

WEEKLY - YEAR 2004

FRI. AUG 20	MI ASSOC OF CPA'S 27 th ANNUAL SMALL PRACTITIONERS CONFERENCE	EH B GG G A-B, C-D, E-F, O A-B GG O G-H GG G A-B, C-D, E-F, O A-B GG EH B	1:10P-1:30P 1:30P-1:40P 1:40P-3:20P 1:40P-3:20P 1:45P-5P 3:20P-3:30P 3:30P-5:10P 5:10P-6P 6P-9P	LUNCHEON PRESENTATION BREAK/EXHIBITS BREAKOUT SESSIONS EXHIBITOR MOVE OUT/ SET UP RECEPTION BOARD LEADERSHIP LUNCHEON BREAK BREAKOUT SESSIONS GROUP RECEPTION DINNER/ENTERTAINMENT	AK	Estimated Attendance: 300
SAT. AUG 21		EH B G C-D, E-F GG, EH B G A-B, C-D, E-F, O A-B GG G A-B, C-D, E-F, O A-B EH B EH B EH B GG G A-B, C-D, E-F, O A-B GG G A-B, C-D, E-F, O A-B GG G A-B, C-D, E-F, O A-B GG G A-B, C-D, E-F, O A-B	6A 6:30A 7:30A-8:30A 8A-8:30A 8:30A-10:10A 10:10A-10:30A 10:30A-12:10P 11:50A 12:10P-12:40P 12:40P-12:50P 12:50P-1P 1P-1:50P 1:50P-2P 2P-2:50P 2:30P-3P 3P-3:50P 3:50P-4P 4P-4:50P 4:50P 4:50P-6P	MACPA STAFF ARRIVES / ROOM SET UP IS DONE OPEN DOORS FOR CONT. BREAKFAST SESSIONS REGISTRATION / BREAKFAST BREAKOUT SESSIONS BREAK BREAKOUT SESSIONS DOORS OPEN FOR LUNCH GROUP LUNCHEON LUNCHEON PRESENTATION BREAK BREAKOUT SESSIONS BREAK BREAKOUT SESSIONS BREAK BREAKOUT SESSIONS CONFERENCE OVER MACPA MOVE OUT		
SUN. AUG 22						
MON. AUG 23						
TUES. AUG 24						

G A-F = Grand Gallery Meeting Rooms A-F
O A-H = Overlook Meeting Rooms A-H
GG = Grand Gallery Area

EH A-C = Exhibit Halls A-C
DV = DeVos Performance Hall

DEVOSPLACE

WEEKLY -- YEAR 2004

WED. AUG 25	NEW ECONOMY TASK FORCE MEETING	O A	3P 4P-5:30P 5:30P-6P	DOORS OPEN MEETING STRIKE	ST	Estimated Attendance: 30-35
	AUTO CLUB INSURANCE ASSOCIATION	G A-D G A-D, GG GG GG G A-D G A-D G A-D	3P-5P 4P 6P 6:30P-7P 7P-8P 8P-10P 9:30P	BLUEWATER SET-UP HOTEL SET-UP CLIENT ARRIVAL RECEPTION TABLE DISCUSSIONS DINNER BAR CLOSURES	JE	Estimated Attendance: 350
THURS. AUG 26	AUTO CLUB INSURANCE ASSOCIATION	GG GG G A-D GG G A-D G A-D, GG	6A 6:45A 8A 10:30A 1:30P 1:30P-3P	CLIENT ARRIVAL CONTINENTAL BREAKFAST MEETING BREAK MEETING END MOVE-OUT	JE	Estimated Attendance: 350
FRI. AUG 27	CHINA HARVARD	G A	12:30P-1:30P	LUNCHEON	KB	Estimated Attendance: 50
	SHIRE PHARMACUETICALS	GG	3P-6P	REGISTRATION / DISPLAY SET UP	JE	
SAT. AUG 28	SHIRE PHARMACUETICALS	G A-D, GG G A-B G A-B G C & G D G A-B G A-D	6:30A 7A-8A 8A-8:45A 9A 12P-2P 2P-4P	CLIENT ARRIVAL BREAKFAST KEYNOTE SPEAKER MEETINGS START LUNCH MOVE OUT	KB	Estimated Attendance: 100
SUN. AUG 29						
MON. AUG 30						
TUES. AUG. 31						
WED. SEPT 1	HUMANA INC.	GG GG G A G A, GG G A G B G C	8A 8A-8:30A 8:30A-10:15A 10:15A-10:30A 10:30A-11:30A 8A-1P 11:30A-1P	REGISTRATION CONT BREAKFAST MEETING MORNING BREAK / OPS REFRESH MEETING/ PANEL DISCUSSION PRESS/ CONFERENCE ROOM LUNCH BUFFET	JE	Estimated Attendance: 100

G A-F = Grand Gallery Meeting Rooms A-F
O A-H = Overlook Meeting Rooms A-H
GG = Grand Gallery Area

EH A-C = Exhibit Halls A-C
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DEVOS PLACE

WEEKLY - YEAR 2004

	G A-C	1P-2P	MOVE OUT	
THURS. SEPT 2				
FRI. SEPT 3				
SAT. SEPT 4				
SUN. SEPT 5				
MON. SEPT 6	LABOR DAY - SMG OFFICES CLOSED			
TUES. SEPT 7	GRSO CLASSICAL I **The symphony truck will be making several trips to the Lyon St. Dock**	DPH/DOCK 3 DPH/ 8:00AM-3PM 3:30P-6P 7:30P-10P	MOVE IN REHEARSAL REHEARSAL	AK
WED. SEPT 8	GRSO CLASSICAL I	DPH 3:30P-6P 7:30P-10P	REHEARSAL REHEARSAL	AK
THURS. SEPT 9	GRSO CLASSICAL I	DPH 7:30P-10P	REHEARSAL	AK
FRI. SEPT 10	CITY MANAGER MEETING	OA 8A 8:30A-10:30A 10:30A-11A	DOORS OPEN MEETING STRIKE	ST
	GRSO CLASSICAL I	DPH 6:30P 6:45P 7:00P-7:30P 7:30P 8P-10P	OUTSIDE DOORS OPEN LOBBY OPEN UPBEAT SEATING OPEN PERFORMANCE	AK
SAT. SEPT 11	GRSO CLASSICAL I	DPH 6:30P 6:45P 7:00P-7:30P 7:30P 8P-10P 10P-11P	OUTSIDE DOORS OPEN LOBBY OPEN UPBEAT SEATING OPEN PERFORMANCE MOVE OUT	AK
SUN. SEPT 12				
MON. SEPT 13	HENDON PUBLISHING COMPANY	EHC 10A 12P-8P	CLIENT ARRIVAL MOVE IN	JE
G A-F = Grand Gallery Meeting Rooms A-F O A-H = Overlook Meeting Rooms A-H GG = Grand Gallery Area				EH A-C = Exhibit Halls A-C DV = DeVos Performance Hall

DEVOS PLACE

WEEKLY -- YEAR 2004

TUES. SEPT 14	HENDON PUBLISHING COMPANY	EHC GA-B	7A 7:30A 2P-4P 2:30P-7P 7P-9P	CLIENT ARRIVAL EXHIBITORS ALLOWED IN MEETINGS EXHIBITS COCKTAIL RECEPTION	JE	
WED. SEPT 15	HENDON PUBLISHING COMPANY	EHC	7A 7:30A 8:30A-12:45P 1P-8P	CLIENT ARRIVAL EXHIBITORS ALLOWED IN EXHIBITS MOVE OUT	JE	
	GRAND FORUM	G A-B	9:00A-11:00AM 11:00A-1:00P 1:00P-3:00PM	SPEAKER LUNCH OFF-SITE? SPEAKER	KB	

G A-F = Grand Gallery Meeting Rooms A-F
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DV = DeVos Performance Hall

GRAND RAPIDS COMPLEX

ARENA

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AUG 2004 -----
18 - WED
19 - THU
20 - FRI
21 - SAT
22 - SUN
23 - MON
24 - TUE    CONCERT [C]
25 - WED
26 - THU    BANQUET [D]
27 - FRI
28 - SAT
29 - SUN
30 - MON
31 - TUE
SEP 2004
01 - WED
02 - THU    CONCERT [D]
03 - FRI
04 - SAT
05 - SUN
06 - MON
07 - TUE
08 - WED
09 - THU
10 - FRI
11 - SAT
12 - SUN
13 - MON
14 - TUE
15 - WED
16 - THU
17 - FRI
18 - SAT
19 - SUN
20 - MON
21 - TUE    IN-HOUSE [T]
22 - WED    IN-HOUSE [T]
23 - THU    SPORTS [T]
24 - FRI    CONCERT [D]
25 - SAT    + FAMILY S [D]
              - FAMILY S [S]
26 - SUN    FAMILY S [D]
              - FAMILY S [S]
27 - MON    + FAMILY S [D]
              FAMILY S [X]
28 - TUE    + FAMILY S [D]
29 - WED    FAMILY S [D]
30 - THU    FAMILY S [D]
OCT 2004
01 - FRI    FAMILY S [D]
02 - SAT    FAMILY S [D]
03 - SUN    FAMILY S [D]
04 - MON    CONCERT [T]
05 - TUE
06 - WED

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GRAND RAPIDS COMPLEX

	ARENA	
OCT 2004	-----	
07 - THU		
08 - FRI		
09 - SAT	CONCERT	[T]
10 - SUN		
11 - MON	IN-HOUSE	[T]
12 - TUE	IN-HOUSE	[T]
13 - WED	IN-HOUSE	[T]
14 - THU	SPORTS	[T]
15 - FRI	SPORTS	[D]
16 - SAT	CONCERT	[S]
	CONCERT	[T]
17 - SUN	CONCERT	[T]
18 - MON		
19 - TUE		
20 - WED	SPORTS	[D]
21 - THU	+ FAMILY S	[D]
22 - FRI	FAMILY S	[D]
23 - SAT	FAMILY S	[D]
24 - SUN	- FAMILY S	[D]
25 - MON	- FAMILY S	[D]
26 - TUE	SPORTS	[D]
27 - WED	CONCERT	[T]
28 - THU	CONCERT	[T]
29 - FRI	SPORTS	[D]
30 - SAT	SPORTS	[D]
31 - SUN	CONCERT	[T]
NOV 2004		
01 - MON	CONCERT	[T]
02 - TUE	CONCERT	[T]
03 - WED	CONCERT	[T]
04 - THU	CONCERT	[T]
05 - FRI	SPORTS	[D]
06 - SAT	SPORTS	[D]
07 - SUN	CONCERT	[T]
	CONCERT	[S]
08 - MON	CONCERT	[T]
09 - TUE		
10 - WED		
11 - THU	CONCERT	[T]
12 - FRI	SPORTS	[D]
13 - SAT	SPORTS	[D]
14 - SUN	CONCERT	[T]
15 - MON		
16 - TUE	SPORTS	[D]
17 - WED	CONCERT	[T]
18 - THU	SPORTS	[D]
19 - FRI	CONCERT	[T]
20 - SAT	SPORTS	[D] (10:30PM)
21 - SUN	CONCERT	[S]
	CONCERT	[T]
22 - MON		
23 - TUE	CONCERT	[T]
24 - WED	CONCERT	[T]
25 - THU		
26 - FRI	SPORTS	[D] (10:30PM)

GRAND RAPIDS COMPLEX

ARENA	
NOV 2004	
	SPORTS [D] (6:00PM)
27 - SAT	SPORTS [D]
28 - SUN	SPORTS [D]
29 - MON	
30 - TUE	
DEC 2004	
01 - WED	CONCERT [T]
02 - THU	
03 - FRI	
04 - SAT	SPORTS [D]
05 - SUN	
06 - MON	
07 - TUE	
08 - WED	CONCERT [D]
09 - THU	CONCERT [T]
10 - FRI	CONCERT [S]
11 - SAT	SPORTS [D] (10:00PM)
	IN-HOUSE [D] (12:00PM)
12 - SUN	
13 - MON	
14 - TUE	
15 - WED	
16 - THU	
17 - FRI	
18 - SAT	SPORTS [D]
19 - SUN	CONCERT [D]
20 - MON	
21 - TUE	CONCERT [T]
22 - WED	
23 - THU	
24 - FRI	
25 - SAT	
26 - SUN	SPORTS [D]
27 - MON	
28 - TUE	SPORTS [D]
29 - WED	
30 - THU	
31 - FRI	SPORTS [D]
JAN 2005	
01 - SAT	
02 - SUN	
03 - MON	
04 - TUE	
05 - WED	
06 - THU	+ FAMILY S [D]
07 - FRI	FAMILY S [D]
08 - SAT	FAMILY S [D]
09 - SUN	FAMILY S [D]
10 - MON	- FAMILY S [D]
11 - TUE	
12 - WED	
13 - THU	
14 - FRI	SPORTS [D]
15 - SAT	SPORTS [D]
16 - SUN	

GRAND RAPIDS COMPLEX

ARENA

JAN 2005		

17 - MON		
18 - TUE		
19 - WED		
20 - THU	CONCERT	[T]
21 - FRI	SPORTS	[D]
22 - SAT		
23 - SUN		
24 - MON		
25 - TUE		
26 - WED	CONCERT	[T]
27 - THU	CONCERT	[T]
28 - FRI	SPORTS	[T]
29 - SAT	SPORTS	[D]
30 - SUN	FAMILY S	[D]
31 - MON	SPORTS	[D]
FEB 2005		
01 - TUE		
02 - WED		
03 - THU	+ FAMILY S	[T]
04 - FRI	FAMILY S	[T]
05 - SAT	FAMILY S	[T]
06 - SUN	SPORTS	[S]
	FAMILY S	[T]
07 - MON	- FAMILY S	[T]
08 - TUE		
09 - WED	SPORTS	[D]
10 - THU	CONCERT	[T]
11 - FRI	SPORTS	[D]
12 - SAT	FAMILY S	[T]
13 - SUN	FAMILY S	[T]
14 - MON		
15 - TUE	CONCERT	[T]
16 - WED		
17 - THU		
18 - FRI	SPORTS	[D]
19 - SAT	SPORTS	[T]
20 - SUN	SPORTS	[D]
21 - MON		
22 - TUE		
23 - WED		
24 - THU	CONCERT	[D]
25 - FRI	SPORTS	[D]
26 - SAT	SPORTS	[D]
27 - SUN	SPORTS	[T]
28 - MON		
MAR 2005		
01 - TUE		
02 - WED	SPORTS	[D]
03 - THU	FAMILY S	[T]
04 - FRI	FAMILY S	[T]
05 - SAT	FAMILY S	[T]
06 - SUN	SPORTS	[T]
07 - MON		
08 - TUE		
09 - WED	SPORTS	[D]

GRAND RAPIDS COMPLEX

ARENA	
MAR 2005	
10 - THU	
11 - FRI	SPORTS [D]
12 - SAT	SPORTS [D]
13 - SUN	SPORTS [S]
	RESERVED [T]
14 - MON	
15 - TUE	
16 - WED	
17 - THU	
18 - FRI	SPORTS [D]
19 - SAT	SPORTS [T]
20 - SUN	SPORTS [D]
21 - MON	
22 - TUE	
23 - WED	+ SPORTS [C]
24 - THU	SPORTS [C]
25 - FRI	SPORTS [C]
26 - SAT	SPORTS [C]
27 - SUN	- SPORTS [C]
	SPORTS [S]
28 - MON	CONCERT [T]
29 - TUE	
30 - WED	SPORTS [D]
31 - THU	CONCERT [T]
APR 2005	
01 - FRI	SPORTS [D]
02 - SAT	SPORTS [D]
03 - SUN	SPORTS [T]
04 - MON	
05 - TUE	+ FAMILY S [D]
06 - WED	FAMILY S [D]
07 - THU	FAMILY S [D]
08 - FRI	FAMILY S [D]
09 - SAT	FAMILY S [D]
10 - SUN	- FAMILY S [D]
11 - MON	
12 - TUE	
13 - WED	
14 - THU	
15 - FRI	SPORTS [D]
16 - SAT	SPORTS [D]
17 - SUN	SPORTS [S]
	CONCERT [T]
18 - MON	
19 - TUE	
20 - WED	
21 - THU	
22 - FRI	SPORTS [T]
23 - SAT	SPORTS [T]
24 - SUN	CONVENTI [T]
25 - MON	CONVENTI [T]
26 - TUE	CONVENTI [T]
27 - WED	CONVENTI [T]
28 - THU	
29 - FRI	SPORTS [T]

GRAND RAPIDS COMPLEX

ARENA	
APR 2005	
30 - SAT	IN-HOUSE [C] SPORTS [S]
MAY 2005	
01 - SUN	SPORTS [T]
02 - MON	
03 - TUE	SPECIAL [D]
04 - WED	
05 - THU	
06 - FRI	SPORTS [T]
07 - SAT	SPORTS [T]
08 - SUN	SPORTS [T]
09 - MON	
10 - TUE	
11 - WED	
12 - THU	
13 - FRI	SPORTS [T]
14 - SAT	SPORTS [T]
15 - SUN	SPORTS [T]
16 - MON	
17 - TUE	
18 - WED	
19 - THU	
20 - FRI	
21 - SAT	
22 - SUN	SPORTS [T]
23 - MON	
24 - TUE	
25 - WED	
26 - THU	
27 - FRI	
28 - SAT	SPORTS [T]
29 - SUN	SPORTS [T]
30 - MON	
31 - TUE	
JUN 2005	
01 - WED	
02 - THU	
03 - FRI	
04 - SAT	SPORTS [T]
05 - SUN	SPORTS [T]
06 - MON	
07 - TUE	
08 - WED	CONVENTI [D]
09 - THU	CONVENTI [D]
10 - FRI	CONVENTI [D]
11 - SAT	CONVENTI [D]
12 - SUN	CONVENTI [D] SPORTS [S]
13 - MON	
14 - TUE	
15 - WED	
16 - THU	
17 - FRI	
18 - SAT	
19 - SUN	

GRAND RAPIDS COMPLEX

ARENA

JUN 2005

20 - MON

21 - TUE

22 - WED

23 - THU

24 - FRI

25 - SAT

26 - SUN

27 - MON

28 - TUE

29 - WED

30 - THU

JUL 2005

01 - FRI

02 - SAT

03 - SUN

04 - MON

05 - TUE

06 - WED

07 - THU

08 - FRI

09 - SAT

10 - SUN

11 - MON

12 - TUE

13 - WED

14 - THU

15 - FRI

16 - SAT

17 - SUN

18 - MON

19 - TUE

20 - WED

21 - THU

22 - FRI

23 - SAT

24 - SUN

25 - MON

26 - TUE

27 - WED

28 - THU

29 - FRI

30 - SAT

31 - SUN

AUG 2005

01 - MON

02 - TUE

03 - WED

04 - THU

05 - FRI

06 - SAT

07 - SUN

08 - MON

09 - TUE

10 - WED

11 - THU

GRAND RAPIDS COMPLEX

ARENA

- AUG 2005
- 12 - FRI
- 13 - SAT
- 14 - SUN
- 15 - MON
- 16 - TUE
- 17 - WED
- 18 - THU
- 19 - FRI
- 20 - SAT
- 21 - SUN
- 22 - MON
- 23 - TUE
- 24 - WED
- 25 - THU
- 26 - FRI
- 27 - SAT
- 28 - SUN
- 29 - MON
- 30 - TUE
- 31 - WED