



Meeting of Board of Directors

Wednesday, March 27, 2002

7:30 a.m. – 9:30 a.m.

County Administration Building Board Room, 3rd Floor
Grand Rapids, Michigan 49503

AGENDA

- | | | |
|-------|--|-------------|
| I. | Call to Order | |
| II. | Approval of the Minutes of February 27, 2002 Board Meeting | Action |
| III. | Public Comment | |
| IV. | Presentation – Daniel Barcheski, CEO, Axios, Inc. | Information |
| V. | DeVos Place Construction Update - Erhardt/Hunt | Information |
| VI. | Committee Reports | |
| | a. Finance Committee | |
| | i. Approval of Paid Invoices | Action |
| | ii. Approval of SMG Financial Reports for period ending February 28, 2002 | Action |
| | iii. Approval of CAA Financial Report for period ending February 28, 2002 | Action |
| | iv. Acceptance of CAA Annual Financial Report for period June 20, 2000 - June 30, 2001 | Action |
| | v. Approval of Expenditure for Rampage Field System | Action |
| | b. Building Committee | Information |
| | c. Operations and Marketing Committee | Information |
| | i. CVB Update – Steve Wilson | |
| VII. | SMG Report | Information |
| | - Facilities Calendar | |
| VIII. | Other Business | |
| IX. | Next Meeting Date - Wednesday, April 24, 2002, 7:30 a.m., Kent County Building | |
| X. | Adjournment | |

Convention
Arena
Authority

John Logie,
Chairman
Lew Chamberlin
Clif Charles
David Frey
Steven Heacock
Birgit Klohs
Joseph Tomaselli



Van Andel Arena
130 Fulton West
Grand Rapids, MI 49503
616.742.6600
Fax 616.742.6197



Grand Center
245 Monroe Ave. NW
Grand Rapids, MI 49503
616.742.6600
Fax 616.742.6590



**MINUTES OF THE GRAND RAPIDS-KENT COUNTY
CONVENTION/ARENA AUTHORITY
BOARD OF DIRECTORS MEETING
Wednesday, February 27, 2002**

I. Call to Order

Chairman John Logie called the meeting to order at 7:30 a.m. Chairman Logie presided and Secretary/Treasurer Klohs recorded.

Attendance

Members Present: John Logie, Chairman
Lew Chamberlin
Clif Charles
David Frey
Birgit Klohs
Joseph Tomaselli

Members Absent: Steve Heacock

Staff/Others:	Matt Barnes	Erhardt/Hunt Joint Venture
	Henry Boucher	Showspan
	David Czurak	<i>Grand Rapids Business Journal</i>
	Daryl Delabbio	Kent County
	Leslee Fritz	CVB
	Jim Gray	CAA Owner Representative
	George Helmstead	CVB
	Robert Johnson	SMG
	Kurt Kimball	Grand Rapids
	Chris Machuta	SMG
	Rich MacKeigan	SMG
	Steve Miller	SMG
	Jack Naudi	<i>The Grand Rapids Press</i>
	Bruce Schedlbauer	Department of Aeronautics
	Bill Sewall	Erhardt/Hunt Joint Venture
	Dale Sommers	CAA Owner Representative
	Al Vanderberg	Kent County
	Susan Waddell	CAA
	Jim Watt	SMG
	Richard Wendt	CAA Attorney
	Robert White	Grand Rapids
	Steve Wilson	CVB
	Tim Wondergem	Wondergem Consulting

II. Minutes of Prior Meetings

Motion: Mr. Frey, supported by Ms. Klohs, moved to approve the Minutes of the January 23, 2002 meeting of the Authority. Motion carried unanimously.

III. Public Comment

None.

IV. Presentation – Bruce Schedlbauer Marketing and Communications Manager, Department of Aeronautics

Mr. Schedlbauer illustrated how the Aeronautics Department participates with the CVB to enhance convention activities: involvement in CVB's familiarization tour efforts; partner with CVB staff to furnish meeting planners with tours of the airport facilities; provide meeting space for receptions, welcome rooms, etc; or furnish special events desk. Although not yet utilized, the technology is available to run scrolling messages on video monitors.

Air service at the Gerald R. Ford International Airport includes 12 passenger airlines with nonstop service to 14 destinations. Although flights have decreased slightly since 9/11, the airlines schedule 150 flights daily. Airfares in Grand Rapids are very competitive, ranging \$35-\$65 less than Lansing, Flint, or Detroit. Service improvement is a continual goal and Department officials have met with the carriers for the last 18 months on retention, expansion, enhancement, or adding new services. In answer to a question from Mr. Tomaselli, Mr. Schedlbauer stated that Chicago is the hub with the most flights originating from Grand Rapids and the average load factor is 60-70%. Mr. Frey inquired about delay of the north-side parking ramp. Mr. Schedlbauer explained that the project is on hold temporarily since 9/11 due to cost and operational issues. Since 9/11, airports have been mandated to expend funds on explosive detection machines and their placement. These machines are the size of a mini-van and weigh a couple thousand pounds. The Airport does not know yet how many it needs to acquire, but at least a "small handful." The terminal may need to be reconfigured to accommodate the machines. Once the parking structure project is back on line, the next phase is to connect the parking structure to the building with a covered walkway.

Mr. Schedlbauer briefly touched on the federalization of employees at security checkpoints. In response to the 9/11 terrorist attacks, the federal government has established the Transportation Security Administration. At full staffing, the TSA is expected to become the largest non-military federal agency with approximately 50,000 employees. By November, the current Airport security personnel will become federal employees. The TSA has recognized the Gerald R. Ford International Airport as a model facility. The Airport is one of 15 sites selected for a security practices and procedures study.

V. DeVos Place Construction Update – Matt Barnes/Bill Sewall

Mr. Barnes reported that over 64% of the project budget had been committed. Contracts have been awarded for work north of DeVos Hall. Work continues on the DeVos Hall Lobby addition. Wood paneling has arrived, panels are being etched, and the terrazzo flooring is being ground. The lobby remains on track for the April 17 opening. Mr. Sewall reported on progress

in the Grand Gallery and Exhibition Hall. The structural concrete subcontractor, Kent-Tillman, has placed formwork and reinforcing steel for the first section of street-level floor slab. The deep foundations contractor has completed approximately 50% of the caissons. Basement demolition of the Hall of Justice continues, along with hauling debris and rubble from the site. As of February 15, over 115,00 tons of dirt had been removed from the site to type II landfills. The project management and design teams visited the structural steel fabricator's plant. Steel Service Corp. is organized and ready to begin mass production. Long-range planning has begun for Phase III. If early start opportunities are identified, they will be analyzed for practicality. Mr. Sommers reported that the construction crew has exceeded 70,000 work hours accident-free due to the stringent safety program. Mr. Logie acknowledged Mr. Robert Johnson who will be providing consulting expertise to the CAA.

VI. Committee Assignments

Mr. Logie announced that the change in leadership brings a few committee reassignments. The Executive Committee will include Chairman John Logie, Vice Chairman David Frey, and Secretary-Treasurer Birgit Klohs. Steve Heacock will join the Finance Committee and serve as Chairman. Birgit Klohs will remain a Finance Committee member, but has stepped down as Chairwoman due to increasing time commitments at The Right Place Program. All other committee assignments remain the same. Chairman Logie thanked members for their service.

VII. Committee Reports

Finance Committee

Ms. Klohs presented the Finance Committee report.

a. Approval of Paid Invoices for the Period January 28 - February 14, 2002

Motion: Mr. Frey, supported by Mr. Chamberlin, moved to approve payment of invoices totaling \$5,375,764.60, as presented. Motion carried unanimously.

b. Approval of SMG Financial Statements

Motion: Ms. Klohs, supported by Mr. Charles, moved to approve the SMG Financial Statements for the Van Andel Arena and Grand Center for the period ended January 31, 2002, as presented. Motion carried unanimously.

c. Approval of CAA Financial Report

Motion: Ms. Klohs, supported by Mr. Tomaselli, moved to approve the Grand Rapids – Kent County Convention/Arena Authority Financial Statements for the period ended January 31, 2002, as presented. Motion carried unanimously.

Ms. Klohs reported that the State of Michigan has remitted the next-to-last \$15 million installment. The last \$15 million installment should arrive in June.

Building Committee

Mr. Frey reported that the Welsh Ballroom renovation has been focus of the Committee's attention. Progressive AE has presented preliminary architectural treatments and design elements.

Operations and Marketing Committee

Mr. Chamberlin reported that SMG Marketing Director Lynne Ike presented an overview of the event promotion process. The revamped website averages 2,097 visitors per day. Daily hits average in excess of 40,000. A logo for DeVos Place is becoming an important issue for the C/AA, CVB marketing, and onsite identification of the building. The asked Mr. MacKeigan to identify relevant issues and present recommendations at the next meeting. Mr. MacKeigan alerted the Committee to a possible Auto Show conflict in the year 2004. Mr. MacKeigan is working with the parties to resolve the issues. The cost for the Van Andel Arena security gate system is more significant than anticipated. The Committee will coordinate with the Finance Committee to restructure the capital improvement budget. Mr. MacKeigan shared feedback from the SMG annual conference in San Francisco. National concert promoters share an exalted view of the Van Andel Arena and DeVos Hall.

Mr. Steve Wilson introduced Mr. George Helmstead, Vice President of Sales, and Leslee Fritz, the new National Accounts Director. Mr. Wilson unveiled the new full-color scale model of DeVos Place that travels to national trade shows. The CVB has partnered with Steelcase to award a Leap Chair at these trade shows. Mr. Wilson then highlighted upcoming conventions. The Meeting Company, a robotics competition, has booked an April convention. The event will host 4,000 delegates, use 495 room nights, and have an estimated event impact of \$139,006. Mr. Wilson summarized a partial list of future leads: Gordon Food Service in 2004, National Private Truck Council in 2004, National Fishing Lure Collectors Club in 2005, Food Distributors International in 2007, and the American Jail Association in 2009. In answer to a question from Mr. Tomaselli, Mr. Wilson stated the average convention hosts 1,000 delegates and uses 500 room nights. Mr. Wilson suggested that Mr. Peter Highland present a national perspective of the convention industry at the April meeting. Chairman Logie agreed.

VIII. SMG Report

Facilities Calendar

Mr. MacKeigan stated the Grand Center has been busy with public show season. The Home and Garden Show is this weekend. The boat show, auto show, and golf show were held in January and February. Upcoming events include Diana Krall, Harry Connick, Jr., and David Copperfield. The Van Andel Arena had a busy February with five concerts, monster trucks, and hockey. Upcoming events include Kid Rock, free style motorcross, Kenny Chesney, World's Toughest Rodeo, N'SYNC, Brooks and Dunn, and possibly the Who. The Van Andel Arena will be featuring local, branded pizza and branded ice cream.

IX. Other Business

Mr. Frey commended Kurt Kimball and staff on the new taxicab rules and regulations. Both fleets and customers welcome the policies.

X. Adjournment

There being no other business, the meeting was adjourned at 8:45 a.m.

Birgit M. Klohs
Recording Secretary

Item V

[illegible]

GRAND GALLERY-PHASE II

PROGRESS BAR

EXHIBIT HALL-PHASE II

PROGRESS BAR



CITY OF GRAND RAPIDS

DATE: March 13, 2002

TO: Birgit Klohs
Secretary / Treasurer
Grand Rapids - Kent County Convention / Arena Authority

FROM: Jana M. Wallace *JMW*
Fiscal Services Administrative Analyst

SUBJECT: Invoices Processed for Payment

Attached for your review are lists of invoices processed for payment during the most recent period. Expenditures by fund are summarized below.

Dates checks were issued	Operating Fund	Construction Fund
February 28, 2002	\$ 27,028.97	\$ 472,718.82
March 14, 2002	99,219.14	5,652,435.89
Payroll - 02/22/2002	2,131.96	--
Payroll - 03/08/2002	1,935.74	--
Expenditures by Fund	\$ 130,315.81	\$6,125,154.71

Total funds expended by the Grand Rapids - Kent County Convention / Arena Authority during the period February 28 through March 14, 2002, were \$6,255,470.52.

Please call me at 456-4514 if you need additional information.

Attachments

MEMORANDUM

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Processed for Payment on February 28, 2002, as Authorized by the Current Bookkeeping Policy

	Payee	Amount	Invoice Date	Description of materials acquired / services received
Invoices Submitted by Project Manager				
C	Jerry G Fellingner, Fire/Secur Sys	\$ 700.00	02/03/2002	Analysis and final report -- January 2002
C	Materials Testing Consultants	50,958.23	02/15/2002	Construction phase services - January 2002
C	Nextel Communications	152.53	02/07/2002	Owner's representatives cellular phone charges thru 02/06/2002
C	Ottawa County Landfill	119,874.81	02/19/2002	Contaminated soil dumping - February 1 - 16, 2002
C	Patten Monument Co.	589.80	02/21/2002	Bronze marker for Spindle sculpture re-location to Calder Plaza
C	Progressive AE	197,815.10	02/11/2002	Architectural design services - January 2002
C	Progressive AE	13,120.00	02/11/2002	On-site architect's representative - January 2002
C	Progressive AE	1,472.28	02/11/2002	Environmental graphics - January 2002
C	Progressive AE	115.16	02/11/2002	Steelcase meeting environment - January 2002
C	Progressive AE	1,051.94	02/11/2002	Steelcase at Grand Gallery - January 2002
C	Progressive AE	10,679.70	02/11/2002	Future exhibit hall meeting rooms - January 2002
C	Progressive AE	374.53	02/11/2002	Cooling tower space - January 2002
C	Progressive AE	2,513.26	02/12/2002	Owner requested changes - January 2002
C	Veenstra Reproduction	739.20	01/21/2002	Printing and distribution of half size sets
C	Veenstra Reproduction	354.85	01/25/2002	Prints and color plots
C	Veenstra Reproduction	251.76	01/23/2002	Printing and spec books for Phase 2G
C	Veenstra Reproduction	82.55	01/29/2002	Printing and spec books for Phase 2E
C	Veenstra Reproduction	3,690.12	01/31/2002	Printing and copy books for Phase 2E
	Sub-Total - Invoices Submitted by Project Manager	\$ 404,535.82		
Invoices Submitted by City Engineer				
C	Geotech Inc	6,410.00	07/19/2001	Engineering services: self-performing fiber/copper - 06/04-07/01/01
C	Geotech Inc	1,237.00	08/17/2001	Engineering services: self-performing fiber/copper - 07/02-07/29/01
C	Geotech Inc	4,462.00	10/07/2001	Engineering services: self-performing fiber/copper - 09/01-09/29/01
C	Geotech Inc	47,274.00	11/12/2001	Engineering services: self-performing fiber/copper - 10/03-10/26/01
C	Geotech Inc	8,800.00	12/18/2001	Engineering services: self-performing fiber/copper - 10/29-11/21/01
	Sub-Total - Invoices Submitted by City Engineer	\$ 68,183.00		
Invoices Submitted by City Fiscal Services				
O	Consumers Energy	23,276.91	02/06/2002	Electrical services for Grand Center - January 2002
O	Cyndi Waldron & Associates, LLC	87.09	02/06/2002	Replacement award for outgoing board chairman
O	Dickinson Wright PLLC	1,170.45	01/31/2002	Legal services re bond issue in excess of CCBA budget
O	Dickinson Wright PLLC	1,080.00	01/31/2002	Legal services re general matters - November & December 2001
O	Grand Rapids City Treasurer	1,185.96	02/21/2002	Water and sewer services for Grand Center - January 2002
O	Priority Health	228.56	02/15/2002	Insurance benefits for administrative manager - March 1, 2002
	Sub-Total Invoices - Invoices Submitted by City Fiscal Services	\$ 27,028.97		
	Total Invoices Submitted for Payment from Construction Account	\$ 472,718.82		
	Total Invoices Submitted for Payment from Operating Account	\$ 27,028.97		
	Total Invoices Submitted for Payment	\$ 499,747.79		

C = Construction related expenses
O = Operating / non-construction expenses

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY

List of Invoices Processed for Payment on March 14, 2002, as Authorized by the Current Bookkeeping Policy

	Payee	Amount	Invoice Date	Description of materials acquired / services received
Invoices Submitted by Project Manager				
C	Erhardt - Hunt: A Joint Venture	\$5,104,795.00	02/28/2002	Progress Pmt # 15: Construction - foundation / general conditions
C	GR-KC C/AA Escrow Account	433,082.00	02/28/2002	Retainage for progress payment # 15
C	Insulation & Environmental Services Inc.	8,887.40	03/04/2002	Asbestos removal - Hall of Justice & police station final payment
C	J P Gray Consulting Inc	10,117.50	02/28/2002	Project management services - February 2002
C	Ottawa County Landfill	83,033.99	03/01/2002	Contaminated soil dumping - February 18 - 28, 2002
C	Sommers, Dale H	12,520.00	02/28/2002	Project management services - February 2002
		<u>\$5,652,435.89</u>		Sub-Total - Invoices Submitted by Project Manager
Invoices Submitted by City Fiscal Services				
O	Beene Garter LLP	624.00	02/26/2002	Bookkeeping services for period ended February 15, 2002
O	Consumers Energy	1,339.13	02/25/2002	Electrical services for Skywalk - February 2002
O	Consumers Energy	31,033.22	02/26/2002	Electrical services for Arena - February 2002
O	Gerontology Network	100.00	02/25/2002	Memorial contribution for Fern Gray
O	Grand Rapids City Treasurer	48.39	03/05/2002	Fire protection water line for Grand Center - Mar - May 2002
O	Grand Rapids City Treasurer	30.25	03/05/2002	Fire protection water line for Grand Center - Mar - May 2002
O	Grand Rapids City Treasurer	3,949.86	02/28/2002	Water and sewer services for Arena - February 2002
O	Grand Rapids City Treasurer	48.39	03/05/2002	Fire protection water line for Grand Center - Mar - May 2002
O	Grand Rapids City Treasurer	48.39	03/05/2002	Fire protection water line for Grand Center - Mar - May 2002
O	Grand Rapids City Treasurer	30.25	03/05/2002	Fire protection water line for Grand Center - Mar - May 2002
O	ICMA Retirement Corporation	3,461.55	02/11/2002	Admin mgr's 401A plan - 2001/02 employer & 2002 employee contrib
O	Kent County Dept of Public Works	2,353.59	02/28/2002	Skywalk steam services - February 2002
O	Kent County Dept of Public Works	26,679.04	02/28/2002	Grand Center steam services - February 2002
O	Kent County Dept of Public Works	29,445.40	02/28/2002	Arena steam services - February 2002
O	Rapid Hot Coffee Service	27.68	02/27/2002	Beverages / snacks for February 27, 2002 meeting
		<u>\$ 99,219.14</u>		Sub-Total Invoices - Invoices Submitted by City Fiscal Services
		<u>\$5,652,435.89</u>		Total Invoices Submitted for Payment from Construction Account
		<u>\$ 99,219.14</u>		Total Invoices Submitted for Payment from Operating Account
		<u>\$5,751,655.03</u>		Total Invoices Processed for Payment

C = Convention Center construction related expenses
O = Non-construction / operating expenses



Item VI.a.ii.

GRAND CENTER

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED FEBRUARY 28, 2002**

Distribution:

Grand Rapids – Kent County Convention / Arena Authority
Robert White
Glen Mon
Bob Johnson
Gary McAneney
John Szudzik
Richard MacKeigan
Chris Machuta



An SMG Managed Facility

**GRAND CENTER
ROLLING FORECAST - YE 6/30/02
SUMMARY**

	YTD Actual	Roll	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	238	109	347	318	29
ATTENDANCE	288,458	195,563	484,021	494,970	(10,949)
DIRECT EVENT REVENUE	881,562	409,224	1,290,786	1,133,612	157,174
ANCILLARY REVENUE	358,612	143,492	502,104	499,919	2,185
TOTAL EVENT REVENUE	1,240,174	552,716	1,792,890	1,633,531	159,359
TOTAL OTHER REVENUE	79,775	25,666	105,441	136,000	(30,559)
TOTAL OPERATING REVENUE	1,319,949	578,382	1,898,331	1,769,531	128,800
INDIRECT EXPENSES					
EXECUTIVE	54,966	23,236	78,202	81,433	3,231
FINANCE	85,019	63,394	148,413	145,356	(3,057)
MARKETING	28,188	20,133	48,321	139,854	91,533
OPERATIONS	341,502	128,794	470,296	445,575	(24,721)
EVENT SERVICES	221,539	176,295	397,834	417,843	20,009
BOX OFFICE	28,708	33,560	62,268	60,682	(1,586)
OVERHEAD	618,521	334,836	953,357	984,945	31,588
TOTAL OPERATING EXP.	1,378,441	780,248	2,158,691	2,275,688	116,997
NET REVENUE ABOVE EXPENSES	(58,491)	(201,866)	(260,360)	(506,157)	245,797
CAPITAL	63,339	48,661	112,000	112,000	.
NET OPERATING REVENUE OVER OPERATING EXPENSES	(121,831)	(250,527)	(372,360)	(618,157)	245,797

****ESTIMATED****

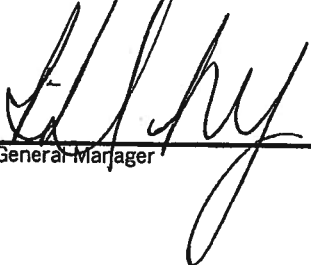
MANAGEMENT FEE CALCULATION

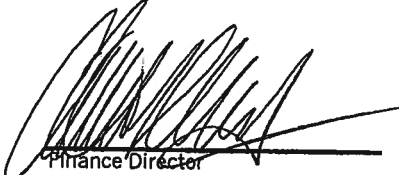
BENCHMARK REVENUES	\$ 1,769,531
PROJECTED REVENUES	\$ 1,898,331
PROJECTED INCREASE	<u>\$ 128,800</u>
20% OF FIRST \$500,000	\$.
25% OF \$500,000 AND ABOVE	\$.
TOTAL INCENTIVE FEE	<u>\$.</u>
TOTAL BASE F/Y 2002	\$ 225,000
TOTAL FEE FOR F/Y 2002	<u>\$ 225,000</u>

Comments:

February marks the middle of the public show season. The Grand Center hosted the Auto and Boat shows with good success. It was expected that both shows would show a decrease with the continuing downturn in the economy. The Auto Show had a slight decrease, however, a decrease that could be contributed more to bad weather and the rescheduling of the Super Bowl than anything else. The Boat show had no decrease from last year and revenue remained constant.

The Grand Center continues to perform ahead of budgeted expectations for the fiscal year. The Rock Network Motorcycle show was originally not budgeted, and helped the Grand Center come in above expectations for the month.


General Manager


Finance Director

**GRAND CENTER
FINANCIAL STATEMENT HIGHLIGHTS
FOR MONTH ENDED FEBRUARY 28, 2002**

The following schedule summarizes operating results for the month ending and the YTD ending February 28, 2002, compared to budget and to the prior year:

MONTH	February Actual	February Budget	February FY 2001
Number of Events	29	26	43
Attendance	60,155	70,600	103,264
Direct Event Income	\$186,654	\$164,852	\$218,164
Ancillary Income	79,922	79,136	76,930
Other Income	12,084	11,333	4,219
Indirect Expenses	(190,822)	(189,642)	(168,990)
Net Income	<u>\$87,838</u>	<u>\$65,679</u>	<u>\$130,324</u>

YTD	YTD 2002 Actual	YTD 2002 Budget	YTD 2001 Prior Year
Number of Events	238	207	253
Attendance	288,458	309,770	321,979
Direct Event Income	881,562	713,201	901,666
Ancillary Income	358,612	324,834	419,278
Other Income	79,775	90,664	78,368
Indirect Expenses	(1,378,441)	(1,517,136)	(1,339,080)
Net Income	<u>(\$58,491)</u>	<u>(\$388,437)</u>	<u>\$60,232</u>
Less Capital	(\$63,339)	(\$63,339)	
Net Income after Capital	<u>(\$121,831)</u>	<u>(\$451,776)</u>	<u>\$60,232</u>

EVENT INCOME

Event income for the month came in above expected levels for the month due to the unbudgeted Rock Network Motorcycle show, and the success of the Auto and Boat shows.

ANCILLARY INCOME

Ancillary income performed at expected levels for the month.

INDIRECT EXPENSES

Ancillary income performed at expected levels for the month.

GRAND CENTER
FACILITY STATEMENT OF INCOME
PERIOD ENDING 02/28/02

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	180,737	160,000	204,710	857,772	701,535	895,562
SERVICES INCOME	5,917	4,852	13,454	23,791	11,666	6,105
TOTAL DIRECT EVENT INCOME	186,654	164,852	218,164	881,562	713,201	901,666
ANCILLARY INCOME						

FOOD & BEVERAGE	26,926	28,231	27,390	118,616	114,289	181,777
NOVELTY	597	1,080	456	20,485	11,612	6,442
TELECOMMUNICATIONS	2,154	0	0	2,154	0	0
ELECTRICAL	2,182	8,400	0	20,566	14,760	0
OTHER ANCILLARY	48,063	41,425	49,084	196,791	184,173	231,058
TOTAL ANCILLARY INCOME	79,922	79,136	76,930	358,612	324,834	419,278
TOTAL EVENT INCOME	266,576	243,988	295,094	1,240,175	1,038,035	1,320,944
OTHER OPERATING INCOME	12,084	11,333	4,219	79,775	90,664	78,368
ADJUSTED GROSS INCOME	278,660	255,321	299,313	1,319,949	1,128,699	1,399,312
INDIRECT EXPENSES						
EXECUTIVE	7,747	6,786	2,984	54,966	54,288	22,520
FINANCE	11,288	12,114	10,413	85,019	96,912	83,067
MARKETING	2,594	11,653	6,865	28,188	93,224	59,426
OPERATIONS	36,171	37,131	45,530	341,502	297,048	471,827
EVENT MANAGEMENT	33,366	34,820	0	221,539	278,560	0
BOX OFFICE	4,276	5,058	3,261	28,705	40,464	24,789
OVERHEAD	95,381	82,080	99,937	618,521	656,640	677,451
INDIRECT EXPENSES	190,822	189,642	168,990	1,378,441	1,517,136	1,339,080
NET OPERATING INCOME	87,838	65,679	130,324	<58,491>	<388,437>	60,232
OTHER EXPENSES						
OTHER EXPENSE (INCOME)	0	0	0	63,339	63,339	0
OTHER EXPENSES	0	0	0	63,339	63,339	0
NET INCOME (LOSS)	87,838	65,679	130,324	<121,831>	<451,776>	60,232
=====	=====	=====	=====	=====	=====	=====

GRAND CENTER
STATEMENT OF SERVICES INCOME
PERIOD ENDING 02/28/02

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Advertising Billed	2,468	0	2,715	32,665	0	3,577
Stagehands Billed	61,102	47,250	90,522	527,375	376,000	457,252
Security Billed	24,534	22,850	24,156	75,654	56,160	59,075
Ushers & Tix Takers Billed	12,427	13,187	16,900	94,452	92,667	84,813
Box Office Billed	2,300	2,100	2,700	13,100	13,000	11,550
Ticketing Service Billed	21,404	21,175	29,292	116,765	82,455	80,723
Utilities Billed	0	0	600	5,470	0	7,200
City Police Fire Billed	4,604	6,500	6,727	15,345	8,810	13,717
Traffic Control Billed	0	50	44	10,438	8,020	3,950
EMT Medical Billed	2,789	2,418	3,154	15,177	14,940	11,890
Cleaning Billed	0	0	500	2,474	0	1,065
Insurance Billed	0	0	0	1,042	0	1,961
Telephone Billed	1,525	0	325	8,184	150	2,445
Other Production Billed	3,889	0	4,786	43,662	0	17,992
TOTAL SERVICE INCOME	137,042	115,530	182,420	961,802	652,202	757,209
Advertising Expense	2,468	0	5,252	31,092	0	6,114
Stagehand Wages	60,458	45,833	80,279	523,815	364,724	430,601
Security Wages	0	0	25,371	7,722	2,930	60,136
Contracted Security Expense	24,440	22,850	0	68,097	53,230	0
Ushers & T/T Wages	8,699	9,076	11,830	66,117	64,712	59,369
Ticket Sellers Wages	1,919	4,754	3,982	10,358	18,678	17,901
Ticket Service Charge Expense	2,239	1,777	3,434	41,502	18,897	22,675
City Police Fire Expense	4,604	6,500	6,727	15,345	8,810	13,717
Traffic Control Expense	3,001	0	2,440	22,317	13,660	15,849
EMT Medical Expense	2,016	2,418	2,215	10,832	14,940	8,877
Cleaning Wages	17,693	17,470	21,535	98,824	79,955	97,929
Insurance Expense	0	0	30	844	0	1,609
PRODUCTION EXPENSE	3,588	0	5,871	41,148	0	16,328
TOTAL SERVICE EXPENSE	131,125	110,678	168,966	938,012	640,536	751,104
NET SERVICE INCOME	5,917	4,852	13,454	23,791	11,666	6,105
	=====	=====	=====	=====	=====	=====

GRAND CENTER
STATEMENT OF FINANCIAL POSITION
PERIOD ENDING 02/28/02

ASSETS

CURRENT ASSETS

CASH	1,449,587
ACCOUNTS RECEIVABLE	438,134
PREPAID EXPENSES	101,589

TOTAL CURRENT ASSETS	1,989,310
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FIXED ASSETS

TOTAL ASSETS	1,989,310
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LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	351,828
ACCRUED EXPENSES	76,629
ADVANCED TIX SALES & DEPOSITS	818,448

TOTAL CURRENT LIABILITIES	1,246,904
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EQUITY

FUNDING RECEIVED	318,320
RETAINED EARNINGS	545,916
NET INCOME (LOSS)	<121,829>

TOTAL EQUITY	742,406
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TOTAL LIABILITIES & EQUITY	1,989,310
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GRAND CENTER
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 02/28/02

	CURRENT			YTD		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	41,032	46,705	26,017	327,714	373,640	225,138
Part-Time	14,056	10,741	18,040	97,847	85,928	91,913
Wages-Trade	86,290	72,348	105,391	680,443	578,784	625,043
Auto Expense	1,521	1,771	1,321	11,817	14,168	8,767
Taxes & Benefits	27,931	26,812	29,698	208,365	214,496	185,674
Less: Allocation/Reimbursement	<102,046>	<86,166>	<125,699>	<789,243>	<689,328>	<677,889>
TOTAL LABOR COSTS	68,784	72,211	54,769	536,944	577,688	458,645
Contracted Security	4,361	5,200	<2,826>	38,538	41,600	29,815
Other Contracted Services	186	175	149	1,257	1,400	1,236
Travel & Entertainment	332	766	1,118	3,881	6,128	2,540
Corporate Travel	0	313	0	602	2,504	3,331
Meetings & Conventions	4,563	1,641	1,474	8,917	13,128	2,293
Dues & Subscriptions	0	141	0	537	1,128	774
Employee Training	122	767	0	459	6,136	25
Miscellaneous Expense	0	0	0	66	0	110
Computer Expense	3,911	5,317	4,271	24,530	42,536	30,587
Professional Fees	2,563	1,667	1,125	11,382	13,336	9,000
Marketing & Advertising	199	833	13	9,197	6,664	6,709
Box Office Expenses	<219>	0	268	169	0	387
Small Equipment	0	0	0	0	0	813
Trash Removal	3,186	2,667	1,237	8,830	21,336	7,658
Equipment Rental	441	350	247	1,650	2,800	4,440
Landscaping	0	0	244	0	0	4,045
Snow Removal	169	0	349	169	0	1,751
Exterminating	375	350	1,125	3,308	2,800	4,510
Cleaning	0	625	294	613	5,000	5,572
Construction Costs	572	0	0	1,350	0	0
Repairs & Maintenance	6,395	8,583	3,385	74,933	68,664	34,251
Supplies	5,018	11,270	5,798	60,585	90,160	87,928
Bank Service Charges	861	625	890	8,785	5,000	10,426
Insurance	16,243	8,583	8,020	69,867	68,664	77,633
Other Taxes	0	300	0	0	2,400	2,535
Printing & Stationary	0	916	48	1,008	7,328	2,753
Office Supplies	155	625	1,376	5,119	5,000	5,722
Postage	0	250	251	709	2,000	1,089
Parking Expense	2,017	1,167	1,356	14,782	9,336	13,095
Telephone Long Distance	163	2,550	3,662	17,654	20,400	38,369
Utilities	51,142	43,000	65,153	318,320	344,000	372,731
Base Fee	18,750	18,750	14,658	150,000	150,000	104,095
Incentive Fee	535	0	535	4,280	0	14,213
TOTAL MATERIAL AND SERVICES	122,037	117,431	114,221	841,497	939,448	880,435
TOTAL INDIRECT EXPENSES	190,822	189,642	168,990	1,378,441	1,517,136	1,339,080



Item VI.a.ii.

VAN ANDEL ARENA

**FINANCIAL STATEMENT
FOR THE PERIOD ENDED FEBRUARY 28, 2002**

Distribution:

Grand Rapids – Kent County Convention / Arena Authority

Robert White

Glen Mon

Bob Johnson

Gary McAneney

John Szudzik

Richard MacKeigan

Chris Machuta



An SMG Managed Facility

**VAN ANDEL ARENA
ROLLING FORECAST
FISCAL YEAR ENDING JUNE 30, 2002**

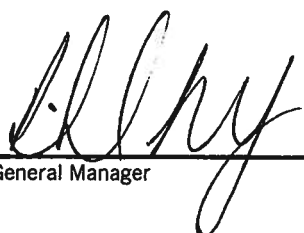
	YTD	ROLL	TOTAL FYE	BUDGET FYE	VARIANCE
NO. EVENTS	101	26	127	118	9
ATTENDANCE	542,326	202,363	744,689	711,300	33,389
DIRECT EVENT INCOME	808,834	499,427	1,308,261	1,077,595	230,666
ANCILLARY INCOME	1,019,111	562,727	1,581,838	1,332,520	249,318
TOTAL EVENT INCOME	1,827,945	1,062,154	2,890,099	2,410,115	479,984
TOTAL OTHER INCOME	1,196,258	529,117	1,725,375	1,699,681	25,694
TOTAL INCOME	3,024,203	1,591,271	4,615,474	4,109,796	505,678
INDIRECT EXPENSES					
EXECUTIVE	61,550	22,999	84,549	82,334	(2,215)
FINANCE	108,605	46,805	155,410	151,806	(3,604)
MARKETING	129,872	20,270	150,142	147,483	(2,659)
OPERATIONS	724,937	299,605	1,024,542	1,019,556	(4,986)
BOX OFFICE	79,167	21,202	100,369	109,722	9,353
LUXURY SEATING	70,588	49,826	120,414	114,218	(6,196)
SKYWALK ADMIN	22,797	15,745	38,542	36,676	(1,866)
OVERHEAD	870,633	351,782	1,222,415	1,215,202	(7,213)
TOTAL INDIRECT EXP.	2,068,149	828,234	2,896,383	2,876,997	(19,386)
NET REVENUE ABOVE EXPENSES	956,053	763,037	1,719,091	1,232,799	486,292
LESS ALLOCATION FOR CAPITAL REPLACEMENT	46,715	125,000	171,715	171,715	.
NET REVENUE ABOVE EXPENSES AFTER CAPITAL	909,338	638,037	1,547,376	1,061,084	486,292

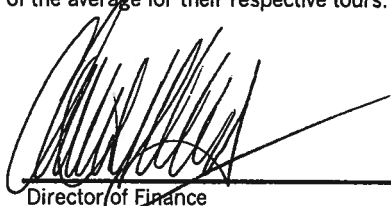
Benchmark revenues	4,199,913
Final Statement revenues	4,615,474
Projected excess	415,561
20% of first \$500,000 excess	-
25% of \$500,000 and above	-
Total Incentive Fee	-
2002 Base Fee	225,000
Total Fee for FY 2002	225,000

Comments:

February was a very successful month for the Arena as it had its most profitable month in history. The highlights were the sold out Creed and Crosby, Stills, Nash, and Young concerts, as well as, the 22,000 patrons for the 3 Monster Truck shows that included 2 sell outs.

In addition to above, the Griffins had their strongest month for attendance, and the Arena hosted very successful concerts by Alan Jackson, Aaron Carter, and Barry Manilow. Based on conversation with show people, each show hosted during the month performed well ahead of the average for their respective tours.


General Manager


Director of Finance

**VAN ANDEL ARENA
FINANCIAL STATEMENT HIGHLIGHTS
FISCAL YEAR ENDING JUNE 30, 2002**

	February Actual	February Budget	February Last Year	YTD 6/30/02 Actual	YTD 6/30/02 Budget
Number of Events	16	11	12	101	85
Attendance	110,349	67,000	70,807	542,326	496,450
Direct Event Income	\$225,444	\$60,970	\$60,483	\$808,834	\$800,699
Ancillary Income	253,997	131,059	123,180	1,019,111	1,027,751
Other Income	182,614	141,640	122,186	1,196,258	1,133,120
Indirect Expenses	(248,214)	(239,679)	(239,725)	(2,068,150)	(1,916,002)
Net Revenue above Expenses	\$413,841	\$93,990	\$66,124	\$956,053	\$1,045,568
Less Capital Replacement			(\$10,163)	(\$46,715)	(\$46,715)
Net After Capital Replacement	\$413,841	\$93,990	\$55,961	\$909,338	\$998,853

EVENT INCOME

Event income performed ahead of budget due to the success of the Monster Trucks and 5 concerts held during the month when only 1 was expected per the budget.

ANCILLARY INCOME

Ancillary income came in above budget for the month. This increase was due to both the higher than expected event number and the events hosted during the month performed very strong. Aaron Carter novelties were \$10.59/per head. Creed and CSN&Y both had per caps in the \$5.00 area for food & beverage.

INDIRECT EXPENSES

Indirect expenses performed at expected levels for the month.

VAN ANDEL ARENA
FACILITY STATEMENT OF INCOME
PERIOD ENDING 02/28/02

	-----CURRENT-----			-----YTD-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
EVENT INCOME						

DIRECT EVENT INCOME						
RENTAL INCOME	282,009	131,855	130,306	1,255,695	1,126,500	1,237,173
SERVICES INCOME	<56,565>	<70,885>	<69,823>	<446,861>	<325,801>	<274,029>
TOTAL DIRECT EVENT INCOME	225,444	60,970	60,483	808,834	800,699	963,144
ANCILLARY INCOME						

FOOD & BEVERAGE	187,795	109,695	105,996	810,387	813,605	871,114
NOVELTY	61,842	15,666	11,344	176,819	187,318	159,603
OTHER ANCILLARY	4,360	5,698	5,840	31,905	26,828	28,222
TOTAL ANCILLARY INCOME	253,997	131,059	123,180	1,019,111	1,027,751	1,058,938
TOTAL EVENT INCOME	479,441	192,029	183,663	1,827,945	1,828,450	2,022,083
OTHER OPERATING INCOME	182,614	141,640	122,186	1,196,258	1,133,120	1,035,113
ADJUSTED GROSS INCOME	662,055	333,669	305,849	3,024,203	2,961,570	3,057,195
INDIRECT EXPENSES						
EXECUTIVE	7,057	6,861	8,654	61,550	54,888	64,791
FINANCE	13,213	12,650	10,055	108,605	101,200	81,431
MARKETING	19,121	12,220	11,106	129,872	96,330	100,873
LUXURY SEATING	9,608	9,518	8,447	70,588	76,144	69,742
OPERATIONS	73,377	84,962	86,790	724,937	679,696	736,368
BOX OFFICE	9,951	9,144	7,355	79,167	73,152	58,470
SKYWALK ADMINISTRATION	1,957	3,056	3,440	22,797	24,448	24,538
OVERHEAD	113,930	101,268	100,878	870,633	810,144	909,287
INDIRECT EXPENSES	248,214	239,679	236,725	2,068,150	1,916,002	2,045,500
NET OPERATING INCOME	413,841	93,990	69,124	956,053	1,045,568	1,011,696
OTHER EXPENSES						
OTHER EXPENSE (INCOME)	0	0	10,163	46,715	46,715	25,428
OTHER EXPENSES	0	0	10,163	46,715	46,715	25,428
NET INCOME (LOSS)	413,841	93,990	58,961	909,338	998,853	986,268
=====	=====	=====	=====	=====	=====	=====

VAN ANDEL ARENA
STATEMENT OF FINANCIAL POSITION
PERIOD ENDING 02/28/02

ASSETS

CURRENT ASSETS

CASH	3,381,674
ACCOUNTS RECEIVABLE	1,686,992
PREPAID EXPENSES	123,221

TOTAL CURRENT ASSETS	5,191,887

FIXED ASSETS

TOTAL ASSETS	5,191,887
	=====

LIABILITIES & EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	510,674
ACCRUED EXPENSES	330,152
DEFERRED INCOME	669,668
ADVANCED TIX SALES & DEPOSITS	1,723,237

TOTAL CURRENT LIABILITIES	3,233,731

EQUITY

FUNDS REMITTED	<951,688>
FUNDING RECEIVED	359,121
RETAINED EARNINGS	1,644,632
NET INCOME (LOSS)	906,091

TOTAL EQUITY	1,958,156

TOTAL LIABILITIES & EQUITY	5,191,887
	=====

VAN ANDEL ARENA
STATEMENT OF SERVICES INCOME
PERIOD ENDING 02/28/02

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
<hr/>						
Advertising Billed	57,057	0	4,004	263,752	0	167,203
Sponsorship Income	0	0	0	37,000	0	43,248
Labor Billed	2,700	540	450	16,538	15,980	17,934
Changeover Setup Billed	16,025	3,300	7,211	100,852	92,850	120,964
Stagehands Billed	60,486	16,100	3,688	319,320	303,900	308,211
Security Billed	26,657	3,000	655	140,947	76,800	107,565
Ushers & Tix Takers Billed	21,968	4,600	3,187	108,869	98,550	107,000
Box Office Billed	2,172	400	387	10,081	10,325	9,675
Ticketing Service Billed	47,511	7,500	5,112	163,957	110,950	110,443
City Police Fire Billed	1,750	336	1,200	9,236	6,384	8,543
EMT Medical Billed	2,925	2,450	2,350	18,185	9,210	15,573
Production Materials Billed	205	0	0	205	0	0
Cleaning Billed	16,969	3,600	0	92,384	98,800	88,933
Insurance Billed	0	0	0	2,592	0	2,240
Group Sales Commissions Billed	0	0	92	1,398	0	6,281
Telephone Billed	3,655	1,325	880	19,725	14,525	14,332
Equipment Rental Billed	0	0	0	0	0	75
Damages Billed	0	0	250	0	0	350
Other Production Billed	24,422	4,000	8,855	226,954	155,260	247,125
<hr/>						
TOTAL SERVICE INCOME	284,501	47,151	38,320	1,531,994	993,534	1,375,694
<hr/>						
Advertising Expense	56,941	0	<991>	291,762	0	172,926
Sponsorship Expenses	0	0	0	2,800	0	13,118
Labor Wages	2,295	459	383	14,057	13,584	15,244
Contracted Changeover Setup Expense	36,599	15,050	12,694	194,285	142,051	172,691
Stagehand Wages	58,686	17,559	8,673	349,353	337,729	296,647
Contracted Security Expense	31,406	15,500	16,876	196,661	116,150	160,257
Contracted Ushers & T/T Expense	42,676	24,660	25,317	208,587	181,980	204,341
Ticket Sellers Wages	1,846	0	329	8,569	0	8,224
Ticket Service Charge Expense	40,834	7,500	4,406	155,619	119,450	112,807
City Police Fire Expense	1,750	336	1,200	7,836	8,220	6,380
EMT Medical Expense	3,046	3,180	2,948	33,626	16,202	7,018
Contracted Cleaning Expense	40,993	29,573	30,359	221,719	215,374	213,822
Insurance Expense	0	0	0	2,776	0	10,044
Allocated Telephone Expense	925	149	0	4,700	3,565	3,385
Damage Expense	0	0	387	0	0	387
PRODUCTION EXPENSE	23,069	4,070	5,564	286,507	165,030	252,433
<hr/>						
TOTAL SERVICE EXPENSE	341,066	118,036	108,143	1,978,856	1,319,335	1,649,723
<hr/>						
NET SERVICE INCOME	<56,565>	<70,885>	<69,823>	<446,861>	<325,801>	<274,029>
	=====	=====	=====	=====	=====	=====

VAN ANDEL ARENA
INDIRECT EXPENSE SUMMARY
PERIOD ENDING 02/28/02

	CURRENT			YTD		
	ACTUAL	BUDGET	LAST YEAR	ACTUAL	BUDGET	LAST YEAR
Salaries Administration	40,108	42,706	32,570	347,707	341,648	272,759
Part-Time	9,468	2,305	11,074	46,550	17,010	55,270
Wages-Trade	79,470	68,160	35,907	532,754	545,280	504,274
Auto Expense	777	810	531	5,971	6,480	4,848
Taxes & Benefits	28,957	28,648	18,917	194,718	229,184	172,113
Less: Allocation/Reimbursement	<74,098>	<64,906>	<14,553>	<439,968>	<519,248>	<340,714>
TOTAL LABOR COSTS	84,682	77,723	84,445	687,731	620,354	668,549
Contracted Security	4,289	16,500	14,930	131,761	132,000	134,002
Contracted Cleaning	0	2,000	2,017	16,139	16,000	14,122
Other Contracted Services	308	300	251	2,722	2,400	2,119
Travel & Entertainment	2,032	442	1,550	8,066	3,536	10,173
Corporate Travel	0	625	0	602	5,000	3,617
Meetings & Conventions	4,629	1,083	0	7,791	8,664	235
Dues & Subscriptions	14	108	199	2,945	864	1,404
Employee Training	122	975	0	2,501	7,800	1,734
Computer Expense	2,149	5,317	1,814	73,825	42,536	23,930
Professional Fees	3,034	2,042	1,500	19,772	16,336	12,000
Marketing & Advertising	10,154	7,250	3,964	72,450	58,000	52,986
Box Office Expenses	1,209	0	<922>	1,257	0	<1,822>
Small Equipment	0	0	0	0	0	2,143
Trash Removal	2,743	1,250	1,609	10,681	10,000	11,567
Equipment Rental	1,366	650	1,296	11,425	5,200	12,396
Landscaping	0	292	0	3,561	2,336	2,130
Exterminating	0	333	248	1,980	2,664	2,408
Cleaning	0	450	0	2,810	3,600	1,060
Repairs & Maintenance	2,236	10,666	4,645	60,271	85,328	75,790
Supplies	18,135	15,091	20,105	151,684	120,728	143,103
Bank Service Charges	1,964	1,167	4,585	9,058	9,336	8,846
Insurance	15,294	11,512	10,274	88,568	92,096	77,024
Other Taxes	0	300	0	69	2,400	3,062
Printing & Stationary	400	1,917	5,267	5,212	15,336	11,230
Office Supplies	968	1,000	850	11,560	8,000	7,408
Postage	1,450	1,050	145	5,516	8,400	5,940
Parking Expense	1,250	1,592	0	12,054	12,736	11,680
Telephone Long Distance	4,427	4,300	2,518	33,460	34,400	31,447
Utilities	69,273	57,483	73,715	501,859	459,864	487,449
Base Fee	18,750	18,750	21,988	150,000	150,000	171,445
Incentive Fee	0	0	<19,180>	0	0	58,000
Depreciation	0	491	0	0	3,928	0
Amortization	0	0	1,963	5,737	0	15,707
Common Area Expense	<1,736>	<2,710>	<3,051>	<20,218>	<21,680>	<14,000>
Less: Allocated/Reimbursement	<925>	<270>	0	<4,700>	<2,160>	<3,385>
TOTAL MATERIAL AND SERVICES	163,532	161,956	152,279	1,380,418	1,295,648	1,376,951
TOTAL INDIRECT EXPENSES	248,214	239,679	236,725	2,068,150	1,916,002	2,045,500

**GRAND RAPIDS - KENT COUNTY
CONVENTION / ARENA AUTHORITY**

INTERIM FINANCIAL STATEMENTS

Eight Months Ended February 28, 2002



BEENE GARTER LLP



ACCOUNTANTS' REPORT

To the Board of Directors
Grand Rapids - Kent County Convention / Arena Authority
Grand Rapids, Michigan

We have compiled the accompanying statements of cash receipts and disbursements and cash receipts and disbursements - budget to actual for the operating account and construction account of the Grand Rapids - Kent County Convention / Arena Authority for the eight months ended February 28, 2002, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. These statements do not include the cash receipts and disbursements of the Van Andel Arena and Grand Center which are operated by the Authority. The financial statements presented have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's cash receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Beene Garter LLP

March 14, 2002
Grand Rapids, Michigan

BEENE GARTER LLP
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INTERIM FINANCIAL STATEMENTS

Statement A

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements From July 1, 2001 to February 28, 2002

	Operating Account	Construction Account	Retainage Account
RECEIPTS			
Beginning Balance - July 1, 2001	\$ 3,578,979.18	\$ 5,410,627.09	\$ -
State of Michigan	-	30,000,000.00	-
CCBA Capital Contributions	-	10,998,616.13	-
Interest Deposits	78,492.00	158,539.54	171.49
Transfer from Operating Account	-	2,000,000.00	-
Transfer from Construction Account	-	-	934,801.00
Miscellaneous Revenue	-	23,153.00	-
Facility Operations	951,688.03	-	-
Total Cash Receipts	<u><u>4,609,159.21</u></u>	<u><u>48,590,935.76</u></u>	<u><u>934,972.49</u></u>
DISBURSEMENTS			
Checks issued prior months	2,866,602.66	15,513,612.03	-
Checks issued 02/14/02	101,154.31	4,626,165.39	-
Checks issued 02/28/02	27,028.97	472,718.82	-
Payroll Expenditures	36,546.28	-	-
Expense Reimbursement	(3,000.06)	(1,220.79)	-
Bank fees	6.01	(306.34)	-
Total Cash Disbursements	<u><u>3,028,338.17</u></u>	<u><u>20,610,969.11</u></u>	<u><u>-</u></u>
Net Pooled Cash and Investments	<u><u>\$ 1,580,821.04</u></u>	<u><u>\$ 27,979,966.65</u></u>	<u><u>\$ 934,972.49</u></u>

Statement B

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Budget to Actual (Operations) From July 1, 2001 to February 28, 2002

	OPERATING ACCOUNT			
	Facilities Operations		Capital Replacement	
	Budget	Actual	Budget	Actual
RECEIPTS				
Facility Operations	\$ 1,695,443	\$ 951,688	\$ 237,000	\$ -
Interest on Investments	100,000	45,632	40,000	32,860
Capital Replacement Reserve Transfer	570,357	-	(570,357)	-
From / (To) Fund Balance	-	-	530,357	-
TOTAL RECEIPTS	2,365,800	997,320	237,000	32,860
DISBURSEMENTS				
Accounting / Auditing Services	20,000	13,342	-	-
Bank Fees	-	6	-	-
Insurance - Property and Liability	15,000	2,966	-	-
Legal Services	55,000	19,387	-	-
Other Contractual Services	8,150	27,883	-	-
Facility Management Fees	-	151,122	-	-
Meeting Expense	650	632	-	-
Supplies	1,200	1,022	-	-
Transfer to Construction Account	1,000,000	2,000,000	-	-
Sub-total Service Disbursements	1,100,000	2,216,359	-	-
Electricity	611,000	470,698	-	-
Steam	527,000	263,052	-	-
Water and Sewer	67,800	37,734	-	-
Sub-total Utility Disbursements	1,205,800	771,484	-	-
Building Additions and Improvements	-	-	225,000	-
Facility Equipment Acquisition	-	-	12,000	-
Sub-total Capital Disbursements	-	-	237,000	-
Employee Wages	50,000	35,635	-	-
Employee Benefits	10,000	4,860	-	-
Sub-total Payroll Disbursements	60,000	40,495	-	-
TOTAL DISBURSEMENTS	2,365,800	3,028,338	237,000	-
Excess / (Deficit) of Funds	\$ -	\$ (2,031,018)	\$ -	\$ 32,860
	See Comments 1 and 2		See Comments 1 and 2	

Comment 1: Facilities Operations and Capital Replacement budgets were approved by the GR-KC Convention / Arena Authority at its regularly scheduled meeting on June 27, 2001.

Comment 2: Facilities Operations and Capital Replacement columns include receipts and disbursements processed by the C/AA. SMG receipts and disbursements are reported separately in the Van Andel Arena and Grand Center financial statements prepared by SMG.

Statement C

GRAND RAPIDS - KENT COUNTY CONVENTION / ARENA AUTHORITY Statement of Cash Receipts and Disbursements - Budget to Actual (Construction) From July 1, 2001 to February 28, 2002

	CONSTRUCTION ACCOUNT			
	Monroe Ave Relocation		Convention Center Construction	
	Budget	Actual	Budget	Actual
RECEIPTS				
State of Michigan	\$ 2,630,697	\$ -	\$ 27,369,303	\$ 30,000,000
City / County Bldg Authority Capital Contrib.	-	-	-	10,998,616
Transfer from Operating Fund	-	-	1,000,000	2,000,000
Miscellaneous Revenue	-	23,153	-	-
Interest on Investments	54,830	54,355	445,170	104,184
TOTAL RECEIPTS	2,685,527	77,508	28,814,473	43,102,801
DISBURSEMENTS				
Architectural and Engineering Services	490,000	328,574	6,000,000	3,375,886
Construction Material Testing	-	-	400,000	415,545
Construction in Progress - GMP	2,175,527	137,743	21,425,973	14,166,436
Sub-total Construction Disbursements	2,665,527	466,317	27,825,973	17,957,867
Bank Fees	-	-	-	(306)
Insurance -Property / Liability	-	-	40,000	42,670
Legal Services	15,000	1,251	50,000	7,656
Project Manager / Owner's Representative	-	-	285,000	168,564
Other Contractual Services	5,000	-	600,000	1,913,676
Sub-total Service Disbursements	20,000	1,251	975,000	2,132,260
Electricity	-	-	-	38,376
Steam	-	-	-	11,877
Water and Sewer	-	-	-	1,869
Sub-total Utility Disbursements	-	-	-	52,122
Advertising / Promotion / Publicity	-	-	5,000	-
Supplies	-	-	1,000	-
Postage / Express	-	-	500	-
Printing and Binding	-	-	5,000	-
Telephone	-	-	2,000	1,152
Sub-total Supplies Disbursements	-	-	13,500	1,152
TOTAL DISBURSEMENTS	2,685,527	467,568	28,814,473	20,143,401
Excess / (Deficit) of Funds	\$ -	\$ (390,060)	\$ -	\$ 22,959,400
	See Comment		See Comment	

Comment: Convention Center Construction budget was approved by the Grand Rapids - Kent County Convention / Arena Authority at its regularly scheduled meeting on June 27, 2001.

Grand Rapids – Kent County Convention/Arena Authority

Financial Statements

**For the Period From Its Inception of June 20, 2000
through June 30, 2001**

Grand Rapids – Kent County Convention/Arena Authority

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MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Grand Rapids – Kent County Convention / Arena Authority's (the "Authority") first financial report presents a discussion and analysis of the Authority's financial performance from its inception on June 20, 2000, through the end of its fiscal year on June 30, 2001. This discussion has been prepared by management along with the financial statements and related footnote disclosures and should be read in conjunction with and is qualified in its entirety by the financial statements and footnotes. This discussion and analysis is designed to focus on current activities, resulting changes and currently known facts. This financial report is the first report since the inception of the Authority; therefore, only one year of financial data is presented. In future years a comparative analysis will be presented. The financial statements, footnotes and this discussion are the responsibility of Authority management.

USING THE FINANCIAL REPORT

This financial report consists of a series of financial statements, prepared in accordance with the Governmental Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, GASB Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues*, GASB Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*. The financial statements prepared under the GASB Statement No. 34 requirements focus on the financial condition of the unit of government, the results of operations, and cash flows of the unit of government as a whole.

One of the most important questions asked about governmental finances is whether the unit of government as a whole is better off or worse off as a result of the year's activities. The key to understanding this question is the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. The new format prescribed by these statements presents financial information in a form similar to that used by corporations.

The Statement of Net Assets includes all of the Authority's assets and liabilities. It is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided and expenses and liabilities are recognized when others provide the service, regardless of when cash is exchanged. The Authority's net assets are one indicator of the Authority's financial health. Over time, increases or decreases in net assets are one indicator of the improvement or erosion of the Authority's financial health.

The Statement of Revenues, Expenses and Changes in Net Assets presents the revenues earned and the expenses incurred during the year. Activities are reported as operating, nonoperating or capital contributions. The new financial reporting model classifies investment income and the Grand Rapids Downtown Development Authority's one-time reserve transfers as nonoperating revenues. On July 1, 2000, the City of Grand Rapids (the "City") contributed to the Authority ownership of the capital assets related to the Grand Center including land, buildings, fixtures and equipment. The County (the "County") of Kent also contributed land for the construction site. The value of these contributed capital assets is reflected on the statement as a capital contribution along with appropriations from the State of Michigan and the one-time transfer in of Grand Center and Van Andel Arena net assets. The utilization of long-lived capital assets is reflected in this statement as depreciation, which amortizes the cost of an asset over its expected useful life. Note that net assets at end of period on this statement agrees with total net assets on the Statement of Net Assets.

Other important factors to consider when evaluating financial viability is the Authority's ability to meet financial obligations as they are due and its ability to generate future net cash flows. The Statement of Cash Flows presents the information related to cash inflows and outflows summarized by operating, noncapital financing, capital and related financing, and investing activities. In addition to information about cash transactions, the Statement of Cash Flows reconciles operating income on the Statement of Revenues, Expenses and Changes in Net Assets with net cash provided by operating activities on the Statement of Cash Flows.

STATEMENT OF NET ASSETS

**Grand Rapids-Kent County Convention/Arena Authority
Condensed Statement of Net Assets
June 30, 2001**

Assets		PERCENT
Current assets	\$ 13,982,055	19.9%
Noncurrent assets, capital, net	<u>56,158,205</u>	80.1%
Total Assets	\$ <u>70,140,260</u>	100.0%
Liabilities		
Current liabilities	<u>7,442,033</u>	100.0%
Total Liabilities	\$ <u>7,442,033</u>	100.0%
Net assets		
Invested in capital assets	56,158,205	89.6%
Unrestricted	<u>6,540,022</u>	10.4%
Total Net Assets	\$ <u>62,698,227</u>	100.0%

CURRENT ASSETS

Cash and Cash Equivalents

Cash and cash equivalents of \$12.0 million consist of cash in the Authority bank accounts and investments in cash equivalents held by investment managers. Cash equivalent investments are recorded at fair market value.

Investments

In accordance with Act 20 of the Public Acts of Michigan of 1943, as amended, the Authority approved an investment policy at its regular meeting on July 20, 2000. The policy specifies the objectives of investing activities and standards of care as well as suitable and authorized investments. Investments of \$0.6 million on the Statement of Net Assets have maturities greater than 90 days from the date of purchase. Investments are recorded at fair market value.

Receivables, net

Receivables, net, of \$1.2 million relate to Van Andel Arena and Grand Center operations and arise primarily from two types of activities – fees and rentals related to customer utilization of the facilities and fees and percentages of sales related to vendor operations. The receivables are shown net of the allowance for doubtful accounts of \$86,000.

NONCURRENT ASSETS

Capital Assets, net

Capital assets, net, of \$56.2 million consists of land, buildings, equipment, furniture and construction in progress less accumulated depreciation.

On July 1, 2000, the City and the County transferred ownership to the Authority of the convention center site bounded roughly by Michigan Street to the north, Monroe Avenue to the east, Lyon Street to the south and the Grand River to the west. The City of Grand Rapids also transferred to the Authority ownership of the Welsh Auditorium, DeVos Hall and Grand Center buildings including all fixtures, equipment and furniture. Transferred assets totaled \$40 million.

During the period from June 20, 2000 to June 30, 2001, construction began on the new convention center, to be known as De Vos Place. Overall construction project costs are currently estimated to be \$218.5 million. Construction costs incurred and recorded as construction in progress during the period ending June 30, 2001, were \$16.9 million.

CURRENT LIABILITIES

Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses of \$2.6 million represent amounts due at June 30, 2001 for goods and services received prior to the end of the fiscal year.

Advance Ticket Sales and Advance Deposits

The Van Andel Arena and the Grand Center incur liabilities for cash received from ticket sales and event deposits received in advance of an event. At June 30, 2001, these liabilities were \$1.3 million. A corresponding amount is held in a separate escrow account and operating revenues are not recognized until the related event occurs.

Deferred Revenue

The State of Michigan has agreed to provide \$65 million in partial support of the new convention center construction project. Under the agreement entered into between the Authority and the State of Michigan, the Department of Management and Budget released the first installment in June 2000. Since the State's support is in the form of a grant, revenue can be recognized only as project-related expenditures are incurred. Unexpended grant funds received from the State are recorded as deferred revenue and were \$3.1 million at June 30 2001.

Deferred revenue is also associated with Grand Center and Van Andel Arena operations. These deferred revenues are primarily advanced billings and collections for luxury boxes and advertising contracts. At June 30, 2001, deferred revenue relating to facility operations was \$0.4 million.

NET ASSETS

Net assets represent the difference between Authority assets and liabilities. Total net assets at June 30, 2001 are nearly \$62.7 million.

Invested in Capital Assets

Investments in capital assets of \$56.2 million include the historical acquisition costs of land, buildings, equipment and furniture less accumulated depreciation as well as convention center construction costs incurred and recorded as construction in progress.

Unrestricted Net Assets

Unrestricted net assets represent balances from operational activities that have not been restricted by parties external to the Authority. The unrestricted net assets include funds that have been designated by the Authority for specific purposes as well as amounts that have been contractually committed for goods and services that have not yet been received.

The following is a breakdown of the unrestricted net assets:

Operating reserve for existing facilities and administration	\$	4,727,023
Facility replacement reserve		1,053,603
Construction fund investment income		759,396
Total unrestricted net assets	\$	<u>6,540,022</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

**Grand Rapids-Kent County Convention/Arena Authority
Condensed Statement of Revenues, Expenses and Changes in Net Assets
For the Period June 20, 2000 through June 30, 2001**

Operating revenues, facilities	\$6,687,453
Operating expenses	<u>6,265,009</u>
Operating income	422,444
Nonoperating revenues	
Downtown Development Authority	2,302,121
Other nonoperating income	<u>1,279,087</u>
Net nonoperating revenues	3,581,208
Income before capital contributions	<u>4,003,652</u>
Capital contributions	
Transfer of capital assets from the City of Grand Rapids and County of Kent	40,032,974
Capital appropriations from the State of Michigan	16,908,170
Transfer in of net assets from the Grand Center and Van Andel Arena	<u>1,753,431</u>
Total capital contributions	<u>58,694,575</u>
Total increase in net assets	62,698,227
Net assets	
Net assets at the beginning of the period	-
Net assets at the end of the period	<u>\$62,698,227</u>

REVENUES

Operating Revenues, Facilities

Operating revenues, facilities are generated by the Authority's Grand Center and Van Andel Arena. The Authority assumed responsibility for Grand Center and Van Andel Arena operations on July 1, 2000. Daily operation of these facilities is performed by SMG, a Pennsylvania general partnership, with whom the Authority had a management agreement ending June 30, 2001. A new management agreement, effective July 1, 2001 was approved by the Authority on June 27, 2001. This new agreement ends at midnight on June 30, 2006 unless extended, at the sole discretion of the Authority, for the renewal term commencing July 1, 2006, and ending on June 30, 2011.

SMG is engaged in the business of providing management services for public assembly facilities throughout North America and Europe. At the Grand Center and Van Andel Arena, SMG performs and furnishes management services and systems as are appropriate or necessary to operate, maintain, manage and promote the facilities in a manner consistent with SMG policies and procedures and the operations of other similar first-class facilities. SMG has authority over the day-to-day operation of the facilities and all activities therein provided that SMG follows the booking policy for each facility as amended by the Authority and all other policies and guidelines of the Authority.

Grand Center and Van Andel Arena operating revenues were \$6,687,453 for the period July 1, 2000 to June 30, 2001. Operating revenues include event revenues as well as ancillary revenues related to luxury seating, advertising and percentages of gross receipts for vendor sales of food, beverages and novelties.

Operating Expenses

Operating expenses include costs associated with the daily operation of the Grand Center and the Van Andel Arena as well as administrative costs related to the overall operation of the Authority. In the period ending June 30, 2001, administrative expenses were primarily for insurance and legal and bookkeeping services. In May 2001, the Authority hired an administrative manager who is responsible for coordinating the professional and administrative operations of the Authority.

Grand Center and Van Andel Arena operating expenses were \$6,110,759 for the period July 1, 2000 to June 30, 2001. Authority administrative expenses incurred from June 20, 2000 through June 30, 2001 were \$154,250.

NONOPERATING REVENUES (EXPENSES)

Downtown Development Authority

As part of the agreement transferring responsibility for Van Andel Arena operations to the Authority on July 1, 2000, the Downtown Development Authority transferred to the Authority operating and capital replacement reserves which are recognized on these statements as nonoperating revenues. Funds transferred for facility replacement projects totaled \$1,055,462. Funds transferred for operations were \$1,246,659.

Other Nonoperating Revenues

Other nonoperating revenues consist primarily of investment and interest revenues of \$1.1 million.

CAPITAL CONTRIBUTIONS

Transfer of Capital Assets from the City of Grand Rapids and County of Kent

On July 1, 2000, the City and the County transferred to the Authority ownership of the 11.5-acre convention center building site. In addition, the City transferred to the Authority ownership of the current Grand Center capital assets including Welsh Auditorium, DeVos Hall, and the Grand Hall as well as the equipment, furniture, and fixtures inside these structures.

The value of the convention center building site of \$22.2 million was calculated using the estimated cost per square foot, adjusted for inflation, as determined by an outside appraiser hired by the County in 1996. The value of the transferred buildings, equipment, furniture and fixtures was recorded by the Authority in the amount of \$17.8 million, which is equal to the City's June 30, 2000 net book value for the assets.

Capital Appropriations from the State of Michigan

Since the State's participation in the convention center construction project is in the form of a grant, project revenue from the State is recognized when expenditures are incurred. In the period ending June 30, 2001, the Authority expended \$16,908,170 for construction project-related expenses. The same amount is shown here as a capital contribution as well as on the Statement of Net Assets as the primary component of construction in progress.

Transfer In of Net Assets from the Grand Center and Van Andel Arena

This \$1,753,431 is primarily the difference between assets and liabilities on the June 30, 2000 Grand Center and Van Andel Arena statements of net assets. When the Grand Center and Van Andel Arena assets and liabilities were transferred to the Authority on July 1, 2000 the difference between the assets and liabilities, also known as net assets, for these facilities was recognized as a one-time capital contribution to the Authority.

STATEMENT OF CASH FLOWS

**Grand Rapids-Kent County Convention/Arena Authority
Condensed Statement of Cash Flows – Direct Method
For the Period June 20, 2000 through June 30, 2001**

Cash and cash equivalents provided by:	
Operating activities	\$ 2,842,703
Noncapital financing activities	2,513,305
Capital and related financing activities	6,185,619
Investing activities	<u>475,515</u>
Net increase in cash and cash equivalents	12,017,142
Cash and cash equivalents – beginning of the period	-
Cash and cash equivalents – end of the period	<u>\$ 12,017,142</u>

Another way to assess the financial health of the Authority is to look at the Statement of Cash Flows. Its primary purpose is to provide relevant information about the cash receipts and cash payments of the Authority during a period. The Statement of Cash Flows also helps users assess the ability to generate future net cash flows and to meet obligations as they come due.

Cash receipts from operating activities were \$6,790,383 for facility operations while payments made to SMG employees were \$1,770,995 and to contractors and suppliers were \$2,176,685.

Noncapital financing activities include \$2,302,121 of cash transferred to the Authority by the Downtown Development Authority from its operating and facility replacement reserves.

Capital and related financing activities include the \$20,000,000 in construction project support received from the State of Michigan in June 2000, less construction project related and capital replacement payments of \$16,939,114. This line item also includes one-time cash receipts of \$3,124,733 from Grand Center and Van Andel Arena operations, which were previously included on the Downtown Development Authority and City financial statements.

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS –
BUDGET AND ACTUAL – ANALYSIS OF VARIANCES**

Grand Rapids - Kent County Convention/Arena Authority
Condensed Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual
For the Period June 20, 2000 through June 30, 2001

	Budget	Actual	Variance Favorable / (Unfavorable)
Operating revenues, facilities	\$ 6,503,253	\$ 6,687,453	\$ 184,200
Operating expenses, facilities	5,498,291	6,265,009	(766,718)
Operating income	1,004,962	422,444	(582,518)
Nonoperating revenues			
Downtown Development Authority	3,975,000	2,302,121	(1,672,879)
Other nonoperating income	(207,265)	1,279,087	1,486,352
Net nonoperating revenue before capital contributions	3,767,735	3,581,208	(186,527)
Capital contributions			
Capital appropriations from State of Michigan	35,000,000	16,908,170	(18,091,830)
Construction expenditures (1)	(36,000,000)	(16,907,825)	19,092,175
Transfer of capital assets from the City of Grand Rapids and from the County of Kent	-	40,032,974	40,032,974
Transfer in of net assets from the Grand Center and Van Andel Arena	-	1,753,431	1,753,431
Total capital contributions	(1,000,000)	41,786,750	42,786,750
Net nonoperating revenue	2,767,735	45,367,958	42,600,223
Increase in net assets	3,772,697	45,790,402	42,017,705
Add construction expenditures (1)	36,000,000	16,907,825	(19,092,175)
	39,772,697	62,698,227	22,925,530
Net assets, beginning of the period	-	-	-
Net assets, end of the period	\$39,772,697	\$62,698,227	\$22,925,530

(1) The budget and actual presentation includes construction expenses which are generally capitalized under generally accepted accounting principles.

OPERATING EXPENSES, FACILITIES

Operating expenses, facilities experienced a negative variance of \$766,718. This is explained by the following individual variances:

Contractual Services

According to the management agreement between the Authority and SMG, SMG is entitled to an annual incentive fee, when certain conditions are met, in addition to the base facility management fee. Both the Authority and the facilities included the estimated current year incentive fees in their respective budgets, which resulted in a positive variance of \$116,035. Including additional minor variances, the net positive variance for contractual services is \$113,702.

Depreciation

There is a negative variance for depreciation in the amount of \$813,883 since the Authority did not budget for this non-cash transaction.

Professional Services

Professional services had a \$79,020 overall negative variance. Under-estimation of the start-up costs associated with creating the Authority as a legal entity created a negative variance of \$67,148. Both the Grand Center and Van Andel Arena incurred small operation-related negative variances that totaled \$11,872.

NONOPERATING REVENUES

Nonoperating revenues experienced a negative variance of \$186,527. This is explained by the following individual variances:

Downtown Development Authority

Budgeted revenue from the Downtown Development Authority consisted of a \$3,000,000 operating reserve transfer and a \$975,000 facility replacement reserve transfer. These one-time transfers were recorded by the Authority in two line items: Nonoperating Revenues-Downtown Development Authority and Capital Contributions-Transfer In of Net Assets from Grand Center and Van Andel Arena. When combined, the two line items reflect the Downtown Development Authority's operating and facility replacement reserve transfers to the Authority in the period ending June 30, 2001.

The \$1,672,879 negative variance for the Nonoperating Revenues – Downtown Development Authority line item is offset by the \$1,753,431 positive variance for the Capital Contributions – Transfer In of Net Assets from the Grand Center and Van Andel Arena. Although the Authority budgeted \$3,000,000 for a operating reserve transfer, the amount actually transferred was \$3,000,090. The Authority budgeted \$975,000 for the facility replacement reserve transfer but actually received \$1,055,462. Therefore, the Authority received \$80,552 more from the Downtown Development Authority than budgeted.

Investment Income

Investment income experienced a positive variance in the amount of \$945,903. The Authority's investment income budget included Grand Center and Van Andel Arena investment income; however, it did not include \$945,903 for earnings related to convention center construction project funds.

Contributions

There was a positive variance of \$189,519 for contributions. During the period ending June 30, 2001, the City and the Downtown Development Authority paid to the Grand Center and Van Andel Arena \$189,519 for incentive fees earned during the fiscal year ended June 30, 2000. Due to the change in responsibility for operations between the two fiscal periods, the revenues are considered to be contributions from the City and the Downtown Development Authority. Since the contributions were related to a previous fiscal year, the Authority did not budget for these contributions.

Miscellaneous

The Authority budgeted \$329,265 for various expenses related to Grand Center and Van Andel Arena operations. Due to the transition in operations, these expenses were not incurred. However, there were unbudgeted revenues of \$21,665 received by the Authority making the total variance for miscellaneous nonoperating revenues a positive \$350,930.

CAPITAL CONTRIBUTIONS

Capital contributions experienced a positive variance of \$42,786,750. This is explained by the following individual variances:

Capital appropriations from State of Michigan

Since the State of Michigan's participation in the new convention center construction project is a grant, revenue is recognized only as expenditures are incurred in conformity with the grant agreement. Based on the convention center construction project budget, the Authority estimated it would receive \$35 million from the State of Michigan during the period ending June 30, 2001; one installment in June 2000 and the second in June 2001. The Authority received \$20 million from the State in June 2000 but the second installment of \$15 million was received in August 2001 after the close of the period. In addition, the Authority is only able to recognize as revenue \$16,908,170, which is the amount actually expended for construction project related expenses. The budget did not account for these differences leading to a negative revenue variance of \$18,091,830.

Construction Expenditures

When the Authority's budget was prepared, the convention center construction project was still in early development without firm timetables. The difference between the projected timetable and the actual work schedule led to a positive variance in the amount of \$19,092,175.

Transfer of capital assets from the City of Grand Rapids and from the County of Kent

The Authority did not budget for the transfer of Grand Center capital assets from the City and the County. This produced a positive variance of \$40,032,974.

Transfer In of Net Assets from the Grand Center and Van Andel Arena

A positive variance in the amount of \$1,753,431 is offset by a negative variance under Nonoperating Revenues – Downtown Development Authority. An explanation of both the positive and negative variances is included in the paragraph above entitled, "Nonoperating Revenues – Downtown Development Authority."

OVERALL FINANCIAL POSITION

Management believes the Grand Rapids - Kent County Convention / Arena Authority is in good condition both administratively and financially. During its first year of operation, the Authority's Operations, Finance and Building Committees established policies and procedures, hired an administrative manager, and supervised the ongoing construction of the new convention center facility. Management believes the Statement of Net Assets shows a healthy balance in unrestricted net assets. Operating revenues at the Grand Center and the Van Andel Arena exceeded operating expenses indicating that promoters, event planners, and the general public continue to use and support these facilities. The Authority also successfully renegotiated its management agreement with SMG, assuring a continued level of quality for the current facilities and a smooth transition process through the opening of the new facility.

In addition to the activities described above, the Authority began construction of the new De Vos Place convention center in downtown Grand Rapids on the east bank of the Grand River. The project includes the demolition of existing structures; the construction of infrastructure improvements, including the relocation of utilities; the renovation and improvement of approximately 150,000 square feet of existing space; the addition of approximately 850,000 square feet of new space, the construction of an approximately 700 space below-grade parking facility; the improvement of the Riverfront Promenade and Lyon Square, the acquisition and installation of furniture, fixtures and equipment; and related and appurtenant improvements generally located south of Michigan Street, west of Monroe Avenue, north of Lyon Street, and east of the Grand River.

Overall convention center project costs are currently estimated at \$218.5 million. Support for the project comes from a variety of funding sources as indicated below. The Authority anticipates that the unnamed support will be raised from a combination of cost savings and/or additional funding from one or more of the sources below or additional sources.

County of Kent hotel-motel tax revenue bonds, bond proceeds and investment earnings net of underwriters' discount and costs of issuance	\$87,107,678
Capital appropriations from the State of Michigan	65,000,000
Private donations pledged, on behalf of the project, by Grand Action, a Michigan not-for-profit corporation	33,000,000
Federal government	7,282,971
Downtown Development Authority	5,000,000
Grand Rapids - Kent County Convention / Arena Authority from Van Andel Arena operations	4,000,000
Interest earnings	2,300,000
County of Kent	1,000,000
Estimated additional funding and/or cost savings	<u>13,809,351</u>
TOTAL CONSTRUCTION PROJECT SUPPORT	<u>\$218,500,000</u>

Although the Authority is responsible for the construction of the convention center, some costs associated with the overall construction project are expected to be paid directly by the supporting agency or organization. The Authority will not include these financial transactions in its financial statements and is, therefore, not subject to the audit requirements associated with receipt of federal funds and issuance of bonds.

On June 20, 2000, the Authority received \$20 million as the first installment of the State's \$65 million commitment. In August 2001, the Authority received a second installment of \$15 million. The Authority currently anticipates that it will receive the remaining \$30 million in State appropriations prior to the end of fiscal year June 30, 2002.

The Authority is working with the City County Building Authority (the "CCBA") as it prepares to issue revenue bonds. Debt service will be paid by the CCBA using County of Kent hotel-motel tax revenues. As security for the bonds, the Authority transferred, effective November 19, 2001, ownership of \$65 million in capital assets related to the Grand Center and the new convention center construction site. Transferred assets include convention center construction in progress and existing buildings (Welsh Auditorium, De Vos Hall and the Grand Hall) as well as all equipment, furniture, and fixtures within those buildings. Responsibility for the operation of the Grand Center remains with the Authority.

One of the first structures to be demolished on the convention center building site was the City of Grand Rapids' parking ramp adjacent to the Grand Center. Demolition of this ramp reduced the size of several Grand Center meeting spaces. Due to this and future reductions in available space, it is anticipated that utilization of the Grand Center will begin to diminish beginning in the fiscal year ending June 30, 2002. Budgeted Grand Center revenues and expenses for fiscal year 2002 have been adjusted in anticipation of this reduction. Staff are also working with current users to ensure their ongoing satisfaction and to minimize potential losses in facility utilization prior to the opening of the replacement convention center in 2004.

FORWARD-LOOKING STATEMENTS

From time to time, the Authority may publish forward-looking statements and comments relating to possible or assumed future results for operations, construction, anticipated financial performance and similar matters. These forward-looking statements are subject to risks and uncertainties. When the Authority uses any of the words such as "believes," "expects," "anticipates," "estimates" or similar expressions, the Authority is making forward-looking statements. The Authority claims the protection of safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 for all of the Authority's forward-looking statements. The Authority believes that its forward-looking statements are reasonable.

Readers should not place undue reliance on any such forward-looking statements, which address issues only as of the date made. Readers should understand that many factors, in addition to those discussed elsewhere in this Annual Report and in the Authority's public documents to which it refers, could affect the Authority's future results. This could cause those results to differ materially from those expressed in the Authority's forward-looking statements.

The Authority undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made to reflect the occurrence of unanticipated events.

Report of Independent Accountants

To the Members of the Grand Rapids –
Kent County Convention/Arena Authority
Grand Rapids, Michigan:

In our opinion, the accompanying statement of net assets and the related statement of revenue, expenses and changes in net assets and cash flows present fairly, in all material respects, the financial position of the Grand Rapids – Kent County Convention/Arena Authority (the "Authority") as of June 30, 2001, and the results of its operations from its inception of June 20, 2000 through June 30, 2001 and the results of its cash flows for the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Authority's management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, the Authority adopted the provisions of the Governmental Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, as of June 20, 2000.

PricewaterhouseCoopers LLP

November 30, 2001

Grand Rapids – Kent County Convention/Arena Authority
Statement of Net Assets
June 30, 2001

Assets

Current assets:

Cash and cash equivalents	\$ 12,017,142
Investments	592,477
Receivables, net	1,248,949
Prepaid expenses	<u>123,487</u>
Total current assets	13,982,055

Noncurrent assets:

Capital assets:

Land	22,180,088
Buildings and structures	17,409,233
Equipment	412,147
Furniture	59,288
Construction in progress	16,911,332
Less accumulated depreciation	<u>(813,883)</u>
Total capital assets	56,158,205

Total assets	<u>\$ 70,140,260</u>
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Liabilities

Current liabilities

Accounts payable	\$ 1,742,689
Accrued expenses	883,851
Advance ticket sales	1,079,206
Advance deposits	202,951
Deferred revenue	<u>3,533,336</u>

Total liabilities	<u>\$ 7,442,033</u>
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Net Assets

Invested in capital assets	\$ 56,158,205
Unrestricted	<u>6,540,022</u>
Total net assets	<u>\$ 62,698,227</u>

The accompanying notes are an integral part of the financial statements.

Grand Rapids – Kent County Convention/Arena Authority
Statement of Revenues, Expenses, and Changes in Net Assets
For the Period June 20, 2000 through June 30, 2001

Operating revenues, facilities revenues	\$ 6,687,453
Operating expenses:	
Personnel services	1,770,995
Utilities	1,208,398
Supplies and expenses	1,133,963
Contractual services	871,054
Depreciation	813,883
Repairs and maintenance	260,721
Professional services	182,435
Contract rights amortization	23,560
Total operating expenses	<u>6,265,009</u>
Operating income	422,444
Nonoperating revenues (expenses):	
Downtown Development Authority	2,302,121
Investment income	1,067,903
Contributions	189,519
Miscellaneous	21,665
Net nonoperating revenues before capital contributions	<u>3,581,208</u>
Capital contributions:	
Capital appropriations from the State of Michigan	16,908,170
Transfer of capital assets from the City of Grand Rapids and County of Kent	40,032,974
Transfer in of net assets from the Grand Center and Van Andel Arena	1,753,431
Total capital contributions	<u>58,694,575</u>
Net nonoperating revenue	<u>62,275,783</u>
Increase in net assets	62,698,227
Net assets, beginning of the period	<u>-</u>
Net assets, end of the period	<u>\$ 62,698,227</u>

The accompanying notes are an integral part of the financial statements.

Grand Rapids – Kent County Convention/Arena Authority
Statement of Cash Flows
For the Period June 20, 2000 through June 30, 2001

Cash flows from operating activities:	
Cash received from facility operations	\$ 6,790,383
Payments to SMG employees	(1,770,995)
Payments to suppliers and contractors	<u>(2,176,685)</u>
Net cash provided by operating activities	2,842,703
Cash flows from noncapital financing activities:	
Downtown Development Authority	2,302,121
Contributions	189,519
Other receipts	<u>21,665</u>
Net cash provided by noncapital financing activities	2,513,305
Cash flows from capital and related financing activities:	
Capital appropriations from the State of Michigan	20,000,000
Capital assets constructed	(16,939,114)
Transfer in of cash from the Grand Center and Van Andel Arena	<u>3,124,733</u>
Net cash provided by capital and related financing activities	6,185,619
Cash flows from investing activities, proceeds from investment maturities, net of purchase	<u>475,515</u>
Net increase in cash	12,017,142
Cash and cash equivalents - beginning of the period	<u>-</u>
Cash and cash equivalents - end of the period	<u>\$ 12,017,142</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 422,444
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	813,883
Contract rights amortization	23,560
Changes in assets and liabilities:	
Receivables, net	56,053
Prepaid expenses	(30,787)
Accounts payable	1,158,628
Accrued expenses	352,045
Advance ticket sales	78,285
Advance deposits	(97,311)
Deferred revenue	<u>65,903</u>
Net cash provided by operating activities	<u>\$ 2,842,703</u>
Non-cash transactions:	
Capital assets transferred in from the City of Grand Rapids and County of Kent	<u>\$ 40,032,974</u>
Transfer in of net assets from the Grand Center and Van Andel Arena	<u>\$ 1,371,392</u>

The accompanying notes are an integral part of the financial statements.

Grand Rapids – Kent County Convention/Arena Authority
Schedule of Revenues, Expenses, and Changes in Net Assets –
Budget and Actual
For the Period June 20, 2000 through June 30, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Operating revenues, facilities revenue	\$ 6,503,253	\$ 6,687,453	\$ 184,200
Operating expenses:			
Personnel services	1,791,396	1,770,995	20,401
Utilities	1,134,000	1,208,398	(74,398)
Supplies and expenses	1,226,666	1,133,963	92,703
Contractual services	984,756	871,054	113,702
Depreciation	-	813,883	(813,883)
Repairs and maintenance	234,500	260,721	(26,221)
Professional services	103,415	182,435	(79,020)
Contract rights amortization	23,558	23,560	(2)
Total operating expenses	<u>5,498,291</u>	<u>6,265,009</u>	<u>(766,718)</u>
Operating income	<u>1,004,962</u>	<u>422,444</u>	<u>(582,518)</u>
Nonoperating revenues (expenses):			
Downtown Development Authority	3,975,000	2,302,121	(1,672,879)
Investment income	122,000	1,067,903	945,903
Contributions	-	189,519	189,519
Miscellaneous	(329,265)	21,665	350,930
Net nonoperating revenues before capital contributions	<u>3,767,735</u>	<u>3,581,208</u>	<u>(186,527)</u>
Capital contributions :			
Capital appropriations from State of Michigan	35,000,000	16,908,170	(18,091,830)
Construction expenditures (1)	(36,000,000)	(16,907,825)	19,092,175
Transfers of capital assets from the City of Grand Rapids	-	40,032,974	40,032,974
Transfer in of net assets from Grand Center and Van Andel Arena	-	1,753,431	1,753,431
Total capital contributions	<u>(1,000,000)</u>	<u>41,786,750</u>	<u>42,786,750</u>
Net nonoperating revenue	<u>2,767,735</u>	<u>45,367,958</u>	<u>42,600,223</u>
Increase in net assets	3,772,697	45,790,402	42,017,705
Add construction expenditures (1)	36,000,000	16,907,825	(19,092,175)
	<u>39,772,697</u>	<u>62,698,227</u>	<u>22,925,530</u>
Net assets, beginning of the period	-	-	-
Net assets, end of the period	<u>\$ 39,772,697</u>	<u>\$ 62,698,227</u>	<u>\$ 22,925,530</u>

(1) The budget and actual presentation includes construction expenses which are generally capitalized under generally accepted accounting principles.

The accompanying notes are an integral part of the financial statements.

Grand Rapids – Kent County Convention/Arena Authority

Notes to Financial Statements

June 30, 2001

1. Organization and Purpose

The Grand Rapids – Kent County Convention/Arena Authority (the "Authority") was created by the City of Grand Rapids (the "City") and the County of Kent (the "County"), Michigan under the provisions of Act 203 of the Public Acts of Michigan of 1999 effective June 20, 2000. The Authority was established for the purpose of acquiring, constructing, improving, enlarging, renewing, replacing, repairing, financing, refinancing, equipping and operating convention facilities (including all or part of, or any combination of, a convention hall, auditorium, arena, meeting rooms, exhibition area and related adjacent public areas together with appurtenant property including parking lots and structures) and real property on which they are located.

The Authority includes the operations of the Grand Center which provides space for conventions, concerts, meetings and other performances. Prior to June 30, 2000 the Grand Center was operated by the City. On July 1, 2000, operations of the Grand Center were transferred from the City to the Authority.

In addition, on July 1, 2000, the City and the County transferred capital assets to the Authority. The capital assets were recorded by the Authority in accordance with their net book value per the City's and the County's records at the time of the transfer. Capital assets transferred in totaled \$40,032,974 and will continue to be depreciated by the Authority at their remaining useful life as set by the City.

The Authority also includes the operations of the Van Andel Arena (the "Arena") which provides space for conventions, concerts, sporting events, meetings and other performances. Prior to June 30, 2000, the Arena was operated by the Downtown Development Authority (the "DDA") of the City. On July 1, 2000, operations of the Arena were transferred to the Authority. The DDA maintains ownership of the capital assets until the related bonds are retired in 2024. At that time, ownership of these capital assets will be transferred to the Authority.

The Authority has entered an agreement with SMG to manage the operations of the Grand Center and the Arena through June 30, 2006.

2. Summary of Significant Accounting Policies

Reporting entity

The Authority is considered to be a stand-alone government entity in accordance with generally accepted accounting principles and Government Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*.

Measurement focus and basis of accounting

The Authority uses the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Grand Rapids – Kent County Convention/Arena Authority

Notes to Financial Statements

June 30, 2001

2. Summary of Significant Accounting Policies (continued)

Basis of presentation

The financial statements have been prepared in all material respects in accordance with accounting principles outlined by the GASB. The Authority adopted the provisions of GASB Statement No. 34 ("GASB 34"), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, GASB Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, as of June 20, 2000.

As a result of this adoption, the required presentation of the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows have been made. GASB 34 establishes standards for external financial reporting for state and local governments and requires that financial statements be presented on a consolidated basis to focus on the Authority as a whole, with resources classified for accounting and reporting purposes into net assets categories according to externally imposed restrictions.

The two required net assets categories used by the Authority are as follows:

- Invested in capital assets – Capital assets, net of accumulated depreciation, acquired, constructed or improved.
- Unrestricted – Net assets that are not subject to externally imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Authority's Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Budget

The Uniform Budgeting Act (Public Act 621 of 1978) of the State of Michigan requires that certain governmental units annually adopt balanced budgets on the accrual basis of accounting. The budget for the Authority is an annual operating budget.

Cash and cash equivalents

Cash includes all checking and savings accounts of the Authority and excludes any amounts held for investment. Cash equivalents includes all highly liquid investments with a maturity of three months or less from the date of purchase. Cash and cash equivalents are recorded at fair market value.

Grand Rapids – Kent County Convention/Arena Authority
Notes to Financial Statements
June 30, 2001

2. Summary of Significant Accounting Policies (continued)

Capital assets

Tangible assets having a useful life in excess of one year, with cost in excess of \$10,000, are capitalized. Capital assets are generally valued at acquisition cost or at fair value at the date of donation. When assets are sold or retired, the cost and related accumulated depreciation are removed from the accounts and the resulting gain or loss is recorded as a nonoperating item.

Depreciation is charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets as follows:

	Years
Land improvements	20
Buildings, structures and improvements	1-34
Office furniture and equipment	3-10

Revenues

The Authority records facilities revenue upon completion of the event at the Grand Center or Arena. Accordingly, amounts received for advance ticket sales or deposits are recorded as deferred revenue until that time. Costs incurred prior to an event are recorded as prepaid expenses and charged to expense upon completion of the event.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Cash and Cash Equivalents

Deposits

At year-end, the carrying amounts of the Authority's deposits were \$10,628,033 and the bank balances were \$10,647,426. Of the bank balances, \$300,000 was covered by federal deposit insurance. The State of Michigan requires deposits to be maintained in depositories within the State of Michigan and does not allow collateralization. Accordingly, the remaining deposits are uninsured and uncollateralized.

Investments

The policy of the Authority limits investments to bonds and other obligations of the U.S. Government, or an agency or instrumentality thereof, certain Repurchase Agreements with a financial institution guaranteed with U.S. Government Obligations, bankers acceptances of U.S. banks, certificates of deposit, savings accounts, deposit accounts or depository receipts of a financial institution and Commercial Paper rated within the two highest classifications established by not less than two standard rating services at the time of purchase. State statutes also require that Certificates of Deposit be maintained in financial institutions with offices in the State of Michigan.

Grand Rapids – Kent County Convention/Arena Authority
Notes to Financial Statements
June 30, 2001

3. Cash and Cash Equivalents (continued)

The investments are categorized to give an indication of the level of risk assumed by the Authority at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Authority or its agent in the Authority's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counter party's trust department (if a bank) or agent in the Authority's name. Category 3 includes uninsured and unregistered investments for which securities are held by the counter party in the Authority's name or by the counter party's trust department (if a bank) or agent but not in the Authority's name. The Authority's investments are categorized as Category 3 as of June 30, 2001.

4. Receivables

Receivables at June 30, 2001, were as follows:

Facility customers	\$ 1,099,936
Events	133,637
Ancillary revenues	84,597
Interest	16,908
Allowance	(86,129)
	<u>\$ 1,248,949</u>

5. Capital Assets

The following table summarizes, by major class of asset, the capital asset activity for the year ended June 30, 2001:

	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ -	\$22,180,088	\$ -	\$22,180,088
Buildings and structures	-	17,409,233	-	17,409,233
Equipment	-	412,147	-	412,147
Furniture	-	59,288	-	59,288
Construction in process	-	16,911,332	-	16,911,332
Total cost of capital assets	-	56,972,088	-	56,972,088
Less accumulated depreciation:				
Buildings and structures	-	746,953	-	746,953
Equipment	-	55,872	-	55,872
Furniture	-	11,058	-	11,058
Total accumulated depreciation	-	813,883	-	813,883
Total capital assets, net	\$ -	\$56,158,205	\$ -	\$56,158,205

Grand Rapids – Kent County Convention/Arena Authority
Notes to Financial Statements
June 30, 2001

6. Payable

Payables at June 30, 2001, were as follows:

Construction	\$ 1,009,948
Facility customers	639,838
Vendors	90,060
Other	<u>2,843</u>
	<u>\$ 1,742,689</u>

7. Accrued Expenses

Accrued expenses at June 30, 2001, were as follows:

Professional services	\$ 759,020
Salaries and benefits	<u>124,831</u>
	<u>\$ 883,851</u>

8. Management Fee

The Authority pays SMG an annual base management fee and an incentive fee based on the results of operations of the Grand Center and the Arena. For the year ended June 30, 2001, total management and incentive fees, earned by SMG were approximately \$591,000.

9. Contingencies

The Authority is exposed to a number of asserted and unasserted potential claims encountered in the normal course of business. In the opinion of management, the resolution of these matters will not have a material effect on the financial position of the Authority.

10. Subsequent Event

Effective November 19, 2001, title to all of the capital assets of the Authority was transferred to the City County Building Authority (the "CCBA"). These assets will collateralize the \$84 million in revenue bonds issued by the CCBA on December 13, 2001. The CCBA leases facilities to the governmental units under contracts capitalized as direct financing leases. The lease payments are pledged solely for payment of the maturing bonds and interest. When the bonds issued by the CCBA have been retired, title to the facilities will be conveyed to the Authority. The Authority retains responsibility for the operations of the Grand Center and the Van Andel Arena.

**Van Andel Arena /
Grand Center**

Memorandum

To: Richard MacKeigan
From: Chris Machuta
C: Jim Watt
Date: Wednesday, March 20, 2002
Re: Rampage Field System

Attached to this memo is the summary for the Rampage field system based on expenses that the Arena incurred, as well as, the Rampage directly. As you are well aware, they are entitled to receive upwards to \$130,000 over the course of three years (the season they are about to begin being the final of the three years) for the purchase of the field system. In addition, they are entitled to receive \$5,000 for the goalpost system, per the terms of the contract. For easy reference, I have enclosed the portion of the Rampage contract that deals with this particular issue directly.

I have also included a proposed payment schedule that I believe best represents the intentions of the contract. I am proposing that the CAA directly pays the Arena (SMG) \$43,333.33 for each of the three years. SMG would then deduct \$6,151.22 for each year's payment to the Rampage as way of collecting its share of the overall expense of the project. The first year's payment includes an additional \$5,000 as way of reimbursing the Rampage for the goalpost system expense. Having said all that, this April marks the beginning of the fifth season for the Rampage and technically, per the terms of the contract, they should be receiving their final of three payments. I recommend that we propose to the CAA that they make a full \$135,000 payment so that the terms of the contract will be met in a timely fashion.

In addition, if the above scenario holds true, the Rampage will have incurred \$2,103.03 in expenses for the field system purchase that they will receive no reimbursement for. It is my recommendation that the Arena share in some of this expense. When the original budget was put together, the total expense was projected to be less than \$135,000. It is my feeling that if it were known when the contract was being negotiated that the total price would be \$137,000 - that the original contract would have reflected that number. Additionally, all assets are Arena property.

I hope that this clears things up. As always, please let me know if you have any questions, or need any additional information.



SMG - Van Andel Arena
Field System Expenses

Building Expenses

Dasher Board Materials	4,785.54	
Dasher Board Labor	2,288.00	
Field System Tools	2,111.94	
Scoreboard Materials/Software	2,952.00	
Electrical Supplies	5,516.16	
Motor Rental	800.00	
Total Building Expenses		18,453.64

Team Expenses

Turf	91,213.00	
Turf Painting (Supplies & Labor)	4,850.54	
Dasher Board Pads	13,753.93	
Goalposts	5,000.00	
Goalposts - Repainting	2,700.00	
Rebound Nets	1,131.92	
		118,649.39

Total Field System Expenses	137,103.03
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Payment Summary to Rampage

	Payment	Arena	Rampage
Year 1	48,333.33	6,151.21	42,182.12
Year 2	43,333.33	6,151.21	37,182.12
Year 3	43,333.34	6,151.22	37,182.12
	135,000.00	18,453.64	116,546.36

(e) Other Football-Related Events. Landlord shall use reasonable efforts to involve Tenant in football-related events other than Home Games when it is in Landlord's best interests.

(f) Practice Sessions. Tenant shall have the right to use the Leased Premises for the Football Team's practice sessions at times to be mutually agreed upon by Landlord and Tenant, subject to the availability of the Arena. In addition, Landlord agrees to make reasonable efforts to have the Arena available for use by visiting teams the night before each Home Game. Landlord agrees that the Football Team's field configuration shall be the standard set-up in the Arena following the Griffins' season, and Landlord agrees to set-up and tear down other events during the Season such that the Football Team may use the Arena for its practice sessions as often as possible; *provided, however*, that Landlord shall not be required to incur unreasonable additional costs (i.e., overtime pay) to prepare the Arena for the Football Team's practice sessions. Tenant shall pay Landlord all reasonable, actual, out-of-pocket costs incurred by Landlord by reason of practice sessions, including visiting team practice sessions.

(g) Football Facilities. Landlord shall provide at least ten thousand eight hundred (10,800) spectator seats (or any larger amount resulting from an expansion of the Arena) for Home Games in the Arena. In addition, Landlord shall provide the playing field, dashboards and high density foam padding, goal posts and nets (and equipment required to suspend them from the ceiling of the Arena), required clocks and scoreboards, and other equipment and facilities necessary to conduct professional football games that meet AFL standards, as such standards exist from time to time. Landlord agrees to bear the cost and expense for the acquisition, repair, and maintenance of all such football equipment and facilities; *provided, however*, that Tenant shall provide funds to Landlord to finance the purchase and transportation of a new AFL field system (including playing field, nets, and rubber barriers) and the purchase, transportation, repair, and repainting of a used set of AFL goal posts (Landlord and Tenant agree that Landlord shall purchase the goal posts from Tenant for Five Thousand Dollars (\$5,000)), *provided* that Tenant shall involve Landlord in the purchase and repair process. Landlord shall reimburse Tenant for the total amounts advanced to Landlord by Tenant in connection with the field system in three (3) equal annual installments by April 1 of the third, fourth, and fifth years of the Initial Term; *provided, however*, that Landlord's total investment in the AFL field system shall not exceed One Hundred and Thirty Thousand Dollars (\$130,000); *and provided further*, that Landlord's annual reimbursement obligation shall be subject to the Lease remaining in effect during the relevant year and the Football Team playing at least seven (7) Home Games during each such year.

(h) Office Space. As of the Execution Date, there is no office space available in the Arena for Tenant. If any space currently used by or committed to other tenants of the Arena or any other space becomes available at the Arena for use by Tenant as office space, Tenant shall be entitled to use up to 1,600 square feet of space at the Arena on a rent-free basis during the Term. If space becomes available to Tenant and Tenant opts to use such space, Tenant shall accept such space "as is," and all build-out shall be at Tenant's cost and shall be performed and completed in compliance with applicable



FINANCIAL

Summary

Erhardt/Hunt has committed \$85,297,170 or 58% of the anticipated direct costs \$146,272,292. With anticipated indirect costs of \$23,170,928, the project continues to be within the total construction budget of \$169,500,000.

Sitework

Erhardt/Hunt has committed \$196,396 or 6% of the budget for Sitework. With additional anticipated costs of \$3,366,185, the Sitework is currently budgeted at \$3,562,581.

DeVos Hall Lobby Addition

Erhardt/Hunt has committed \$4,463,600 or 97% of the budget for the Lobby Addition. With additional anticipated costs of \$234,207, the DeVos Hall Lobby Addition is currently over budget by \$76,918.

The Budget over-runs are due to additional rubbing of concrete stair towers, increase costs in installing the granite base, drywall reveal crack repairs, and Bulletin #10.

DeVos Hall Renovation

Erhardt/Hunt has committed \$238,529 or 13% of the budget for the DeVos Hall Renovation. With additional anticipated costs of \$1,534,081, the DeVos Hall Renovation is currently budgeted at \$1,772,610.

Grand Gallery and Exhibit Halls

Erhardt/Hunt has committed \$80,091,858 or 91% of the budget for the Grand Gallery and Exhibit Halls. With additional anticipated costs of \$7,813,670, the Grand Gallery and Exhibit Halls are over budget by \$329,754.

The Budget over-runs are due to the addition of a roofing inspector and Bulletin #1.

Erhardt/Hunt, A Joint Venture

Erhardt Construction
6060 East Fulton / P.O. Box 208
Ada, MI 49301
616.676.1222

Hunt Construction Group
2450 South Tibbs Avenue
Indianapolis, IN 46241
317.227.7800

Erhardt CONSTRUCTION



Grand Center Renovation

Erhardt/Hunt has committed \$229,745 or 2% of the budget for the Grand Center Renovation. With additional anticipated costs of \$10,657,053, the Grand Center Renovation is budgeted at \$10,886,798.

Welsh Auditorium

Erhardt/Hunt has committed \$77,042 or less than 1% of the budget for the Welsh Auditorium. With additional anticipated costs of \$22,603,789, the Welsh Auditorium is currently budgeted at \$22,680,831.

Allowances

The Owner's Allowance for the Grand Gallery and the Exhibit Halls is \$2,136,504.

Erhardt Construction
6060 East Fulton / P.O. Box 208
Ada, MI 49301
616.676.1222

Erhardt/Hunt, A Joint Venture

Hunt Construction Group
2450 South Tibbs Avenue
Indianapolis, IN 46241
317.227.7800

**GRAND RAPIDS CONVENTION CENTER
EXPANSION AND RENOVATION**

**CONSTRUCTION DOCUMENT ESTIMATE SUMMARY
February 2002**

	Sitetework	DeVos Hall		New Halls	Grand Center	Welsh	Total	\$/GSF
		Lobby Add	Renovation					
Division 02: Sitework	3,047,364	507,387	248,221	8,983,103	945,730	2,580,974	16,312,779	16.28
Division 03: Concrete		537,942	-	10,343,990	220,550	1,382,606	12,485,088	12.46
Division 04: Masonry		608,903	62,719	2,850,937	228,351	171,420	3,922,330	3.92
Division 05: Metals		288,920	15,085	17,667,889	206,900	4,349,500	22,528,294	22.49
Division 06: Woods and Plastics		90,689	7,591	864,000	117,313	519,271	1,598,864	1.60
Division 07: Thermal & Moisture Protection		189,425	24,492	6,053,098	360,887	2,057,873	8,685,775	8.67
Division 08: Doors and Windows		318,846	29,126	3,161,736	392,380	1,418,335	5,320,423	5.31
Division 09: Finishes		587,688	355,206	6,042,400	1,340,023	2,645,374	10,970,691	10.95
Division 10: Specialties		371,081	23,339	1,405,870	306,568	447,210	2,554,068	2.55
Division 11: Equipment		-	-	530,513	400	-	530,913	0.53
Division 12: Furnishings		6,821	-	39,325	5,000	6,125	57,271	0.06
Division 13: Special Construction		-	-	-	-	-	-	-
Division 14: Conveying Systems		-	307,650	1,657,569	229,745	77,042	2,272,006	2.27
Division 15: Mechanical		618,860	387,469	16,052,324	4,744,879	3,351,198	25,154,730	25.11
Division 16: Electrical	515,217	571,245	311,712	12,252,774	1,788,072	3,673,903	19,112,923	
Subtotal	3,562,581	4,697,807	1,772,610	87,905,528	10,886,798	22,680,831	131,506,155	112.19
PCO Log		-		-			-	
Allowances				2,136,504		250,000	2,386,504	
Escalation	500,000	-	250,000	650,000	2,000,000	4,000,000	7,400,000	
Contingency	203,129	234,890	101,131	4,534,602	644,340	1,346,542	7,064,633	
Anticipated C.C.I.P. Credits	(40,298)	(63,485)	(16,855)	(1,487,869)	(111,695)	(364,798)	(2,085,000)	
Total	4,225,412	4,869,212	2,106,886	93,738,765	13,419,443	27,912,575	146,272,292	
Gross Square Footage (GSF)		17,823	26,188	633,000	133,038	191,737	1,001,786	
\$/GSF		\$273.20	\$80.45	\$148.09	\$100.87	\$145.58	\$146.01	
General Conditions, Insurance and Permits								
CM Fee								
							17,056,414	
							6,114,514	
TOTAL CONSTRUCTION ESTIMATE							\$ 169,443,220	

DEVOS HALL LOBBY ADDITION

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09716	DH Sitework	495,418	Included with GCs		(11,969)
01539	Phase 1A Temporary		71,969		
00701	Erhardt Selective Demo		39,457		
09416	Dykema		339,200		
09417	Berkel & Co.		56,761		
09421	Pitsch				
09717	DHR Sitework				
09741	DH Concrete	525,264			(12,678)
00702	Erhardt Concrete Foundations		175,711		
	Rub Stair Tower Walls		13,576	15,000	
09441	Grand River		240,000	2,000	
	Grand River Bulletin #4				
09442	Ace Steel Erection		39,375		
09443	Mich Mex		20,618		
	Temporary Sidewalks		6,203	3,500	
09742	DHR Concrete		9,734		
00702	Erhardt Temporary Wall Foundation				
	PCO #031 Fill Void (Kent/Tillman)			6,408	
	Fill Void at NW Corner			5,817	
09751	DH Masonry	626,515			17,612
09451	Burggrave		63,791	65	
	Burggrave Bulletin #4				
09752	DHR Masonry				
09452	Vetter Stone		221,176		
	Vetter Stone Engineering				
	Vetter Stone Sales Tax			12,791	
00705	Install Vetter Stone		177,633	71,635	
	SSE Install Vetter Stone		42,732		
09453	Granicor		16,875		
	Granicor Sales Tax			1,013	
	Install Granite			In Div. 9	
	Granite Bulletin #5			1,192	
	Granite Back-Up			In Div. 9	

DEVOS HALL LOBBY ADDITION

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09761 09461	DH Steel Steel Supply & Engr Steel Supply & Engr Bulletin #9 PCO #075 Stair In-Fill Panels	281,642	241,303	2,033 Void	(7,278)
09462	Couturier Iron Craft Couturier Curtain Wall Supports Couturier Bulletin #9		41,140	1,454 2,990	
09762	DHR Steel				
09771 00703	DH Carpentry Erhardt Install Millwork Erhardt Bulletin #5 Erhardt Bulletin #9	71,005		20,000 756 2,085	(19,684)
09471	Grand Valley Wood Grand Valley Wood Bulletin #5 Grand Valley Wood Bulletin #9		29,200	1,049 2,911	
09772	DHR Carpentry Rough Carpentry		29,688	5,000	
09781 09481	DH T&M Protection Architectural Glass & Metals AGM PCO #088 Access Panels	187,320	128,540	2,105	(2,105)
09482	J&L Roofing J&L Roofing Bulletin #3 J&L Roofing Bulletin #5		57,760	320 700	
09782	DHR T&M Protection				
09800 00704	DH Doors & Windows Erhardt Install Doors Erhardt Bulletin #3	318,112	11,407	8,593 909	(734)
09500	Glass Enterprises Glass Enterprise Curtain Wall Supports		219,864	200	
09501	Overhead Door Co.		11,209		
09502	S.A. Morman		65,430		

DEVOS HALL LOBBY ADDITION

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09801	S.A. Morman Bulletin #3 S.A. Morman Bulletin #9 DHR Doors and Windows			700 534	
09825	DH Finishes	552,707	233,491		(34,981)
09525	Ritsema Ritsema Bulletin #9 Ritsema Granite Back-Up Framing Ritsema Bulletin #10			1,000 2,130 800 8,200	
09526	PCO #090 Control Joints/Reveals Carpet One by Johnson Carpet One by Johnson Bulletin #5 Carpet One Granite Installation		173,950 4,229 14,993 16,400	2,480	
09527	Dave Cole Decorators Dave Cole Bulletin #3 Dave Cole Bulletin #4 Dave Cole Paint Temp. Walls Dave Cole Canopy Steel Paint Dave Cole Bulletin #10			1,530 250 400 770 600	
09528	Bay Area Interiors Bay Area OT Premiums Floor Prep (Kent/Tillman)		107,965 13,500	5,000	
09826	DHR Finishes				
09855	DH Specialties	372,946			1,865
09856	DHR Specialties				
09593	Daktronics PCO #089 Temp. Reader Board Location		337,000	500	
09559	Jarob Design Fire Extinguishers		33,081	500	
09880	DH Equipment	-			-
09901	DH Furnishings	7,500			679

DEVOS HALL LOBBY ADDITION

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
	S.A. Morman		6,821		
09941	DH Conveying Systems Elevators	-			-
09951	DH Plumbing	65,356			-
09963	DHR Plumbing		44,960		
09651	Andy Egan Co.		20,396		
09651	Snow Melt System				
09952	DH Fire Protection	40,252			-
09964	DHR Fire Protection		37,275		
09651	Fire Protection - Van Wall		2,977		
09651	Repair Fire Line				
09953	DH Mechanical	513,252			-
09965	DHR Mechanical		204,451		
09651	Mechanical - Andy Egan Co.		122,621		
09651	Sheet Metal - Target		32,375		
09651	Insulation - IESI		9,500		
09651	Test and Balance - Midwest		41,000		
09651	Temperature Controls - Johnson		3,000		
09651	Temporary Temp. Controls		102,069		
09651	Egan Temp. Wall @ Mtg. Rooms		(6,500)		
09651	Bulletin #3 Mechanical Work		936		
90651	Michigan & Kent Room Duct			3,800	
	Add Exhaust Fan to Storage				
09971	DH Electrical	563,600			(7,645)
09972	DHR Electrical		430,566		
	Electech		19,684		
	Sound System - ASCOM		10,155		
	Lightning Protection - Mich. L.P.		14,595		
	Fire Alarm - Riverside		14,468		
	Electech Project General Conditions				

DEVOS HALL LOBBY ADDITION

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
	Electech Temp. Wall/Mtg Rooms		47,290		
	Bulletin #3 Electrical Work			5,220	
	Bulletin #5 Electrical Work			5,128	
	Bulletin #7 Electrical Work			14,061	
	Bulletin #8 Electrical Work			3,678	
	Bulletin #9 Electrical Work			200	
	Bulletin #10 Electrical Work			4,200	
	PCO #089 Temp. Reader Board Location			2,000	
	Total Construction Direct Costs	4,620,889	4,463,600	234,207	(76,918)
	PCO Log	-			-

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09721	EH Sitework	8,993,899			10,796
09421	Pitsch		656,960		
09422	Diversco		1,945,379		
09423	Case Foundations		5,644,387		
	Over Excavation Allowance			200,000	
	Mini-Pile Grout Allowance			25,000	
	Caisson Obstructions Allowance			200,000	
	PCO #030 Caisson Obstructions		Included with Sub. Allowance		
	Compaction Grout Allowance			75,306	
	PCO #022 Bulletin #1 Grout Points			14,000	
	PCO #046 T-19 Caisson Depth			2,950	
	Phase 2E Site Utilities			92,400	
	Diversco Bull. #3 Sheeting Obstructions			42,174	
	Diversco Bull. #3 Wall Ties			25,000	
	PCO #070 Compaction Grout Points			10,992	
	"Howard's Corner"			10,000	
	Pitsch Demo at "Howard's Corner"			15,000	
0820	Erhardt Selective Demolition		807	22,748	
09743	EH Concrete	10,521,561			177,571
09436	Kent/Tillman		8,236,765		
	Kent/Tillman Bulletin #1			57,223	
	Kent/Tillman Bulletin #2			125,000	
	Kent/Tillman Air Entrained Concrete			2,004	
	Kent/Tillman Bulletin #3			50,000	
	PCO #042 Welded Bar Mats			(133,600)	
	PCO #059 Mini-Pile Relocation			1,500	
	PCO #073 Concrete Changes			607	
	PCO #080 Form Savers at Piers			12,420	
	PCO #081 Waterproof SW Stair			742	
	PCO #082 Box Truss Piers Overage			2,883	
	PCO #083 Fine Grade Grand Gallery			37,744	
	PCO #097 Rebar at Floor Sinks			296	
	PCO #102 Waffle Deck Keyway			10,000	
	Fine Grade Exhibit Hall			115,000	

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09442	Dry Shake Floor Hardener			Not Included	
	Ace Steel Erection		43,750	7,900	
0830	Hoisting for Ace Steel			564,550	
0831	Slabs-On-Metal Decks			66,901	
0832	Cast-In-Place Stairs			51,261	
0833	Metal Pan Stair In-Fills			96,728	
0834	Column Encasement			77,503	
0835	Curbs at Parking Level			157,348	
0836	Equipment Pads Allowance			49,146	
0837	Parapet Walls			31,605	
	Erhardt Wall Bracing		18,394		
	Ace Steel Erection		186,393		
	Mich-Mex		103,850		
	Grout Base Plates			23,868	
	Foundation Insulation			4,229	
	Clean and Seal Parking Level Slab			124,000	
	Clean and Seal Exhibit Hall Floor			132,600	
	Precast (Stress-Con)		85,380		
09753	EH Masonry	2,850,937			-
09452	Vetter Stone		371,085	11,456	
	Vetter Engineering		15,262		
	Vetter Stone Sales Tax			22,952	
	Brick, Block & Granite (Lynn Masonry)		1,910,182		
0840	Install Limestone			470,000	
	Granite Base Back-Up			50,000	
09763	EH Steel	17,365,369			(302,520)
09463	Steel Services		14,410,000		
	Steel Services Bulletin #1			341,544	
	Steel Services Bulletin #2			29,976	
	PCO #074 Steel at Escalator			1,000	
	Battered Walls			150,000	
	Bracing for Truss Erection			82,000	
	Allowances			197,500	

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
	Metal Panel Back-Up Framing		1,980,000	287,500	
	Misc. & Ornamental (Van Dam)			138,369	
	Expansion Joint Covers			50,000	
	Install Expansion Joint Covers				(5,000)
09773	EH Carpentry	859,000			
0860	Roof Blocking			250,000	
0861	Interior Blocking			250,000	
	Millwork (Trend Millwork)		188,400		
0862	Install Arch. Woodwork/Trim			170,600	
	Bulletin #1			5,000	
09783	EH T&M Protection	5,877,030			(176,068)
	Waterproofing			95,121	
	Fireproofing (Bouma)		485,000		
	Firestopping			50,000	
	Metal Wall Panels (Riverside)		2,225,326		
	Metal Wall Panels (AGM)		525,411		
09487	Modern Roofing		1,320,105		
	Modern Roofing Bulletin #1			5,615	
	Roofing Inspector			200,000	
	Skylights (Naturalite)		1,024,320		
	Final Clean Skylight			25,000	
	Helms Caulking		42,200		
	Misc. Sealants			50,000	
	Bulletin #1			5,000	
09805	EH Doors and Windows	3,159,975			(1,761)
	Hollow Metal Materials (SA Morman)		157,750		
	SA Morman Bulletin #1			698	
0880	Install Hollow Metal			82,200	
	Wood Door Material (Trend Millwork)		65,800		
0880	Install Wood Doors			9,200	
	Vertical Lift Doors (Overhead Door)		313,712		
	Coiling Doors (Applied Handling)		122,065		

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
0880	Finish Hardware Material (Morman)		378,500		
0881	Install Finish Hardware		29,360	263,168	
	Ticket Windows (Bob's Glass)		1,734,283		
	Curtain Wall (AGM)			5,000	
	Bulletin #1				
09830	EH Finishes	6,017,322			(25,078)
	Drywall and Acoustics (Cleveland)		4,060,000		
	Ceramic/Quarry Tile (Carpet One by Johnson)		268,900	814,230	
	Terrazzo		216,600	20,000	
	Carpet and Resilient (Sobie)			8,455	
	RIMEX Wall Panels			4,964	
	Pavement Marking (Pro-Line)		503,467	125,000	
	Painting/Wall Coverings (H&H)			20,784	
	H&H Painting Bulletin #1				
	Touch-Up Paint Structural Steel				
	Bulletin #1				
09860	EH Specialties	1,541,464			135,594
09593	Daktronics		346,846	4,450	
	TV Brackets				
	Toilet Partitions (Contract Specialties)		45,988		
	Cubicle Curtains (Contract Drapery)		1,208		
	Louvers		9,753	127,184	
	Wall/Corner Guards (In-Pro)				
	Install Wall/Corner Guards			5,000	
	Lockers (Lyon Metal Products)		18,203		
	Fire Extinguishers/Cabinets (CCD)		9,123		
	Wire Mesh Partitions			3,066	
	Operable Partitions (Advanced Equip.)			729,600	
	Telephone Enclosures			54,509	
	Toilet Accessories (CCD)				
	Coat Racks		23,042	7,898	
0890	Install Specialties			20,000	

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
09885	EH Equipment Kitchen Equipment (Stafford-Smith) Parking Access System (TSCI) Loading Dock Equipment (Applied) Metal Casework	546,113	228,458 264,715 27,340		15,600
09903	EH Furnishings Entry Floor Mats (CCD) Projection Screens (Advanced Specialties) Install Projection Screens	33,376	33,376 4,285	10,000 1,664	(5,949)
09943 09637	EH Conveying Systems Schindler	1,657,569	1,657,569	-	-
09954 09651	EH Plumbing Andy Egan Company	3,146,321	3,146,321	-	-
09955 09651	EH Fire Protection Egan/Brigade	932,731	932,731	-	-
09956 09651 09651 09651 09651 09651	EH Mechanical Andy Egan Company Sheet Metal - Target Insulation - IESI DDC Controls - JCI Test and Balance - Midwest Andy Egan Bulletin #1	11,910,948	5,980,849 4,248,620 830,000 784,127 67,352		(62,324)
09973 09671	EH Electrical Electech II Sound System - ASCOM Lightning Protection - Mich. L.P. Fire Alarm (Riverside) Electech II Bulletin #1	12,162,159	11,125,120 723,955 144,910 168,174	62,324	(90,615)
				90,615	

NEW EXHIBIT HALLS

Cost Code	Description	Revised Budget	Contracts Awarded	Anticipated Costs	Remaining Budget
	Total Construction Direct Costs	87,575,774	80,091,858	7,813,670	(329,754)
	PCO Log	-			-

BUILDING COMMITTEE REPORT
To
Grand Rapids-Kent County Convention/Arena Authority
March 27, 2002

Work progressed well on Phase 1B, DeVos Lobby Addition. Metal stud framing is complete throughout with the only drywall work remaining. Terrazzo flooring is being installed on schedule and the grinding is complete on the main level. Grinding the upper level and ramp is in process, and final polishing will commence when nearer completion of other work. Wood paneling for the west wall of the Lobby is being installed and the architectural glass doors for the openings into Keeler Lobby have been fabricated.

In Phase 2, the Grand Gallery structural concrete subcontractor, Kent/Tillman Construction has placed formwork and reinforcing steel for the first four sections of the street level floor slab. Mechanical and electrical trades are continuing with underground and in-slab activities. Slab on grade, columns and the main roof support piers continue as well. The Grand Gallery concrete has achieved 70% complete, overall Kent/Tillman has reached 30% complete.

Demolition of the Police Building and Hall of Justice has been completed including removal of the old foundations and utilities. Pitsch Wrecking Company has removed their equipment from the site. Diversco Excavating has moved in and cleared the balance of the site for foundation work.

Case/Millgard, the deep foundation subcontractor has completed approximately 85% of the Exhibit Hall caissons and is progressing very well. They are expected to wrap up in March, substantially earlier than their May 6 deadline.

On February 15, Erhardt/Hunt visited the facility of Moore Flame Cutting, the Detroit area steel fabricator who is building the Grand Gallery Columns. The quality of the components looked good, as did progress. Steel deliveries began late to Grand Rapids from the plant of Steel Service Corp. in Jackson, Mississippi. The steel trailers are staged off site for erection to begin in early March. The first crane (of at least 3) that will be used for steel operations was delivered and is being assembled.

90% of the Exhibit Hall Subcontracts have been issued, and mobilization meetings with the critical path subcontractors are being conducted.

MBE/WBE Participation

Commitments for MBE/WBE Participation continued to grow in February, 2002. With the Phase 2 buyout nearing completion, the dollars committed to MBE/WBE contractors reached \$10,421,440. The percentage of MBE/WBE also remained steady at 15% in the areas that had opportunity.

Ace Steel Erection was awarded a Change Order to their prime Subcontract for the Phase 2E slab on metal deck reinforcing, contributing \$186,393 to the increased commitments.

MBE/WBE PARTICIPATION SUMMARY SUBCONTRACTS AWARDED TO DATE

Cost Code	Subcontractor/Vendor	Description of Work	Contract Amount	MBE/WBE Opportunities	MBE/WBE Contractor	MBE/WBE Amount	%
9416	Dykema Excavating	DeVos Hall Earthwork	\$23,500	Y	Advanced Disposal	\$500	15%
9421	Pitsch Companies	Demolition	\$699,420	Y	Lee's Excavating	\$3,000	11%
9422	Diversco	Earthwork	\$1,674,500	Y	Burns Contracting	\$77,000	13%
9436	Kent/Tillman Joint Venture	Concrete	\$8,236,765	Y	Millenium Contracting Supply	\$200,000	15%
9442	Ace Steel Erection	Rebar	\$267,908	Y	Marjo Construction Services	\$18,000	15%
9443	MichMex	Slabs-On-Metal Deck	\$20,368	Y	Tillman	\$1,235,515	100%
9451	Burggrabe Masonry	Block Masonry	\$63,791	Y	Ace Steel Erection	\$267,908	100%
9461	Steel Supply & Engineering	Structural Steel	\$216,000	Y	Mich Mex	\$20,368	13%
9462	Steel Service Corporation	Structural Steel	\$14,410,000	Y	B&B Masonry	\$1,000	29%
9525	Ritsema Associates	Drywall & Ceilings	\$233,491	Y	Big Mac Masonry	\$7,000	12%
9526	Johnson Carpet, Inc.	Carpet	\$173,950	Y	Michigan Industrial Metals	\$62,921	15%
9527	Dave Cole Decorators	Painting and Wall Coverings	\$15,945	Y	Three Star Fabricating LLC	\$995,080	3%
9651	Andy J. Egan	Mechanical	\$16,601,147	Y	Ideal Steel	\$275,000	10%
				Y	TBD	\$459,020	
				Y	Helms Caulking	\$34,500	
				Y	ICR Carpet Installations	\$5,285	
				Y	Eminent Services	\$1,600	
				Y	Grand Rapids Fire Protection	\$12,425	
				Y	Top Notch Plumbing	\$40,100	
				Y	Johnson Controls MBE Subcontractor	\$82,500	
				Y	Brigade Fire Protection MBE Sub	\$97,000	
				Y	Brooks Plumbing	\$1,600,174	
				Y	Insulation & Environmental Services	\$604,959	
				Y	Helms Caulking	\$28,681	
				Y	Construction Concepts	\$714,730	
				Y	Helms Caulking	\$18,990	
				Y	TBD	\$219,621	
				Y	TBD	\$23,826	
				Y	TBD	\$487,200	
				Y	C.I.S.	\$400,000	
				Y	TBD	\$217,800	
				Y	TBD	\$27,962	
				Y	Midwest Tile	\$214,054	
				Y	Pro-Line Painting	\$8,455	
				Y	McLemore Painting	\$56,600	
				Y	Taylor Electric	\$1,902,667	
9671	Electech II	Electrical	\$12,684,444	Y			15%
TOTAL			\$68,223,047			\$10,421,440	15%

Cost Code	Subcontractor/Vendor	Description of Work	Contrac. Amount	MBE/WBE Opportunities	MBE/WBE Contractor	MBE/WB. Amount	%
Contracts without Opportunity for MBE/WBE Participation							
9417	Berkel & Company	Mini-Piles	\$221,200	N			
9423	Case Foundation	Caissons	\$4,807,000	N			
9441	Grand River Construction	Concrete Walls	\$240,000	N			
9452	Vetter Stone Company	Limestone - Supplier	\$584,261	N			
9462	Couturier Iron Craft	Stainless Steel	\$41,140	N			
9471	Grand Valley Wood Products	Millwork - Supplier	\$29,200	N			
9481	Architectural Glass & Metals	Metal Panels	\$128,540	N			
9482	J&L Roofing	Roofing	\$57,760	N			
9500	Glass Enterprise	Glass Curtain Wall	\$219,864	N			
9501	Overhead Door Company	Overhead Doors	\$9,739	N			
9502	S.A. Morman	Door Hardware - Supplier	\$65,430	N			
9637	Schindler Elevator Corporation	Elevators and Escalators	\$2,202,615	N			
	Stress-Con Industries, Inc.	Precast Concrete	\$85,380	N			
	Modern Roofing	Roofing	\$1,320,105	N			
	S.A. Morman	Door Hardware - Supplier	\$536,250	N			
	Riverside Group	Metal Panels	\$2,222,326	N			
	Stafford-Smith	Food Service Equipment	\$228,458	N			
	Traffic Safety	Parking Equipment	\$280,315	N			
	Overhead Door Company	Vertical Lift Doors	\$301,712	N			
	Applied Handling	Coiling Doors & Loading Docks	\$149,405	N			
	Daktronics	Reader Board	\$683,846	N			
	Jarob Signs	DeVos Lobby Signage	\$33,081	N			
	Bay Area	Terrazzo	\$107,965	N			

VAN ANDEL ARENA WEEKLY

Item VII

DATE	EVENT	EC	ROOM	TIME	FUNCTION
Wed, Mar 20	Griffins vs Milwaukee	AH	Arena	10A-12:30P 6:00 PM 7P-9:30P	Team practice Doors Hockey game
	Griffins	JS	Banquet A	6P-7P	Group welcome center
Thur, Mar 21	Available				
Fri, Mar 22	Kenny Chesney	MS	Arena	9:00 AM 2:00 PM 4:00 PM 6:30 PM 7:30P-7:48P 7:53P-8:20P 8:40P-9:15P 9:40P-11P 10:30 PM	Load-in Chair set Sound check Doors open Carolyn Dawn Johnson Phil Vasser Sara Evans Kenny Chesney Load-out
	Kenny Chesney	JS	Banquet C/D	6A-9P	Crew catering
Sat, Mar 23	Griffins vs Wilkes-Barre	MS	Arena	10A-12:30P 6:30 PM 7:30P-10P	Team practice Doors Hockey game
	Griffins	JS	Banquet A	6:30P-7:30P	Group welcome center
	Rylee's Ace Hardware	JS	Banquet B	6P-7:30P	GRAHA mini-nite
	GRAHA	JS	Banquet C	6P-7:30P	Grandville Ice Dawgs
Sun, Mar 24	Available				
Mon, Mar 25	Available				
Tue, Mar 26	Available				
Wed, Mar 27	Available				
Thur, Mar 28	Available				
Fri, Mar 29	Stars on Ice	AH	Arena	8:00 AM 11:00 AM 12P-3P 2:00 PM 3P-4:30P 4:00 PM 6:30 PM 7:35 PM 8:40P-9P 9P-10:10P 10:10 PM	Load-in Zamboni driver needed Lighting focus, fog starting Chair set (only 200 chairs) Bowl closed for practice Ushers placing flyers on seats Doors Show Intermission Show Show over/Load-out
	Griffins vs Rochester	AH	Arena	10A-12:30P 2:00 PM 3P-5P 6:30 PM 7:30P-10P 10P-10:30P	Team practice Doors for high school pre-game High school pre-game Doors Hockey game Post-game skate
	Griffins	JS	Banquet A/B	6:30P-7:30P	Group welcome center/T-shirt redemption
Sun, Mar 31	Easter Sunday				
Mon, Apr 1	Available				
Tue, Apr 2	'Nsync	AH	Arena	7:30 PM	Performance
Wed, Apr 3	Available				
Thur, Apr 4	Available				
Fri, Apr 5	Available				
Sat, Apr 6	Rampage vs Toronto	MS	Arena	7:30P-10:30P	Rampage preseason game
Sun, Apr 7	Available				
Mon, Apr 8	Available				

Tue, Apr 9	Available				
Wed, Apr 10	Available				
Thur, Apr 11	Available				
Fri, Apr 12	Available				
Sat, Apr 13	Available				
Sun, Apr 14	Available				
Mon, Apr 15	Available				
Tue, Apr 16	Available				
Wed, Apr 17	Available				
Thur, Apr 18	US vs China	MS	Arena	7:30 PM	Volleyball game
Fri, Apr 19	Available				
Sat, Apr 20	Rampage vs Detroit	AH	Arena	7:30P-10:30P	Rampage season opener
Sun, Apr 21	Available				

GRAND CENTER WEEKLY - YEAR 2002

DATE	EVENT	ROOM	TIME	FUNCTION	EC	CONSTRUCTION
WED. MARCH 20	MI ASSOC FOR THE ED OF YOUNG CHILDREN	GH/ W.A,KR,BL,MR/ DV/	NOON-8P 1P-5P 9A-NOON 3:30P-6P 7:30P-10P	MOVE IN MOVE IN SYMPHONY 101 TOURS REHEARSAL REHEARSAL	MC ST	
	WOMEN'S EXPO	EH,WH/	8A-9P	MOVE IN	MF	
THUR MARCH 21	MI ASSOC FOR THE ED OF YOUNG CHILDREN	GH/ W.A,KR,BL,MR/	8A-11A 11:30A-6:30P 8:30A-4:30P 10:30A-4:30P	MOVE IN EXHIBITS GENERAL SESSION GENERAL SESSION	MC	
	GRSO - CLASSICAL VIII BARTOK & BEETHOVEN	DV/	4:30P-7:30P 7:30P-10P	MIC HANG REHEARSAL	ST	
	WOMEN'S EXPO	EH,WH/	8A-NOON 3P-8P	MOVE IN SHOW	MF	
FRI. MARCH 22	MI ASSOC FOR THE ED OF YOUNG CHILDREN	GH/ W.A,KR,BL,MR/	9A-6P 8:30A-4:30P 10:30A-4:30P	EXHIBITS GENERAL SESSION GENERAL SESSION	MC	
	GRSO - CLASSICAL VIII BARTOK & BEETHOVEN	DV/	6:45P 7P-7:30P 8P-10:30P	OPEN TO UPBEAT UPBEAT PERFORMANCE	ST	
	WOMEN'S EXPO	EH,WH/	11A-8P	SHOW	MF	
SAT. MARCH 23	MI ASSOC FOR THE ED OF YOUNG CHILDREN	GH/ W.A,KR,BL,MR/	9A-3P 3P-7P 8:30A-4:30P 10:30A-4:30P	EXHIBITS MOVE OUT GENERAL SESSION GENERAL SESSION	MC	
	GRSO - CLASSICAL VIII BARTOK & BEETHOVEN	DV,BR/ DV/	8:30A-4P 1P-4:30P 6:45P 7P-7:30P 8P-10:30P 10:30P	AUDITIONS REHEARSAL OPEN TO UPBEAT UPBEAT PERFORMANCE MOVE OUT	ST	
	WOMEN'S EXPO	EH,WH/	10A-8P	SHOW	MF	
SUN. MARCH 24	WOMEN'S EXPO	EH,WH/	10A-5P 5P-MID	SHOW MOVE OUT	MF	
	DIANA KRALL	DV/	NOON05P 6:30P 7P 7:30P-10P 10P-MID	MOVE IN DOORS TO KEELER DOORS TO SEATING PERFORMANCE MOVE OUT	ST	
MON. MARCH 25	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	2P-6P	HOUSE STRIP	ST	
TUES. MARCH 26	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	8A-5P 7:30P-10P	MOVE IN (9 HOURS) PERFORMANCE	ST	
	HOPE COLLEGE	BR/	5P-6P 6P-7:30P 7:30P-8P	MOVE IN BANQUET MOVE OUT	MC	
	STEVEN CURTIS CHAPMAN	W/A/	10AM-5PM 6:30P 7:30P-10P 10P-1A	MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
WED. MARCH 27	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	7:30P-10P	PERFORMANCE	ST	
THUR MARCH 28	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	2P-4:30P 7:30P-10P	PERFORMANCE PERFORMANCE	ST	
FRI. MARCH 29	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	8P-10:30P	PERFORMANCE	ST	

DATE	EVENT	ROOM	TIME	FUNCTION	EC	CONTRIBUTION
	IF LOVING YOU IS WRONG I DON'T WANT TO BE RIGHT	WA/		MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
SAT. MARCH 30	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	2P-4:30P 8P-10:30P	PERFORMANCE	ST	
SUN. MARCH 31	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	3P-5:30P 5:30P-9:30P	PERFORMANCE MOVE OUT	ST	
MON. APRIL 1	BUDDY: THE BUDDY HOLLY STORY - BTG	DV/	9A-NOON	HOUSE RESTORE	ST	
TUES. APRIL 2	FIRST REGIONAL ROBOTICS COMPETITION	WA,1/3 GH/ BL/	8A-6P	MOVE IN	MF	
WED. APRIL 3	FIRST REGIONAL ROBOTICS COMPETITION	WA,1/3 GH/ BL/	8A-6P	REHEARSAL	MF	
	BEAR AND THE BIG BLUE HOUSE	DV/	8A-5P	MOVE IN	ST	
THURS. APRIL 4	FIRST REGIONAL ROBOTICS COMPETITION	WA,1/3 GH/ BL/	8A-8P	REHEARSAL	MF	
	BEAR AND THE BIG BLUE HOUSE	DV/	10:30A-NOON 7P-8:30P	PERFORMANCE PERFORMANCE	ST	
	HAMMELL MUSIC PIANO SALE	KR/	8A-9P	MOVE IN	MC	
FRI. APRIL 5	FIRST REGIONAL ROBOTICS COMPETITION	WA,1/3 GH/ BL/	10:30A-NOON 7P-8:30P	SHOW PERFORMANCE	MF ST	
	BEAR AND THE BIG BLUE HOUSE	DV/	10A-6P	PERFORMANCE	MC	
SAT. APRIL 6	HAMMELL MUSIC PIANO SALE	KR/	10A-6P	SALE	MC	
	FIRST REGIONAL ROBOTICS COMPETITION	WA,1/3 GH/ BL/	8A-5P	SHOW	MF	
	BEAR AND THE BIG BLUE HOUSE	DV/	5P-10P	MOVE OUT	ST	
	BEAR AND THE BIG BLUE HOUSE	DV/	10:30A-NOON 2P-3:30P	PERFORMANCE PERFORMANCE	ST	
	HAMMELL MUSIC PIANO SALE	KR/	10A-6P 6P-10P	SALE MOVE OUT	MC	
SUN. APRIL 7	BEAR AND THE BIG BLUE HOUSE	DV/	1P-2:30P 4:30P-6P 6P-10P	PERFORMANCE PERFORMANCE MOVE OUT	ST	
MON. APRIL 8	MI PETROLEUM ASSOCIATION	GH,EH,WH/	8A-6P	MOVE IN	MC	
TUES. APRIL 9	MI PETROLEUM ASSOCIATION	GH,EH,WH/	8A-3P 5P-7:30P	MOVE IN SHOW	MC	
	GRSO - ACCESS CONCERT	WA/	8A-NOON 7:30P-10P	MOVE IN REHEARSAL	ST	
	CANADIAN BRASS	DV/	8A-5P 7:30P 8P-10:30P 10:30P-MID	MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
WED. APRIL 10	MI PETROLEUM ASSOCIATION	GH,EH,WH/	10A-5P	SHOW	MC	
	GRSO - ACCESS CONCERT	WA/	10:45A-12:30P 12:30P-4:30P	PERFORMANCE MOVE OUT	ST	
THURS. APRIL 11	MI PETROLEUM ASSOCIATION	GH,EH,WH/	10A-3P 3:30P-8:30P	SHOW MOVE OUT	MC	
	GRSO - POPS VI NEIL SEDAKA	DV/	8A-5P 7P-10P	MOVE IN REHEARSAL	ST	
	GRABILL ENTERPRISES	WA/	1P-6P	MOVE IN	MC	
FRI. APRIL 12	MI PETROLEUM ASSOCIATION	GH,EH,WH/	8A-12P	MOVE OUT	MC	
	GRSO - POPS VI NEIL SEDAKA	DV/	8P-10P	PERFORMANCE	ST	

DATE	EVENT	ROOM	TIME	FUNCTION	EC	
	GRABILL ENTERPRISES	W/A/ BL/	10A-5P 7P-12:30A 8A-1A	MOVE IN SESSION VIP AREA	MC	
	CITY MEETING	BR/	8A-NOON	MEETING	RS	
SAT. APRIL 13	GRSO - POPS VI NEIL SEDAKA GRABILL ENTERPRISES	DV/	8P-10P	PERFORMANCE	ST	
		W/A/ BL/	10A-10:30A 10:30A-3P 3P-6P 6P-7:30P 7P 8P-1A 8A-1P	DOORS MEETING SESSION DINNER DOORS SESSION VIP AREA	MC	
SUN. APRIL 14	GRSO - POPS VI NEIL SEDAKA GRABILL ENTERPRISES	DV/	3P-5P 5P-8P	PERFORMANCE MOVE OUT	ST	
		W/A/	9A 10A-NOON NOON-4P 8A-5P	DOORS MEETING MOVE OUT VIP AREA	MC	
		BL/		MOVE IN	MF	
MON. APRIL 15	SPARTAN STORES	GH,W/A/ KR,BL/	7A-5P	MOVE IN	ST	
	WIZARD OF OZ	DV/	8A-9:30A 9:30A 10A-11:10A 11:45A 12:15P-1:30P 1:30P-3:30P	DOORS PERFORMANCE DOORS DOORS PERFORMANCE MOVE OUT	ST	
			7:00AM-4PM	MOVE IN	MF	
TUES. APRIL 16	SPARTAN STORES	GH,W/A/ KR,BL/		MOVE IN	ST	
	GRSO - CLASSICAL IX	DV/	8A-NOON 7:30P-10P 8AM-5PM	REHEARSAL SHOW	MF	
WED. APRIL 17	SPARTAN STORES	GH,W/A/ KR,BL,MR/		SYMPHONY 101	ST	
	GRSO - CLASSICAL IX	KEELER/ DV/	9AM-NOON 3:30P-6P 7:30P-10:30P	REHEARSAL REHEARSAL REHEARSAL	MF	
THURS. APRIL 18	SPARTAN STORES	GH,W/A/ KR,BL,MR/	8:00AM-4:00PM	SHOW	MF	
			4:00PM-8:00PM	MOVE OUT	ST	
	GRSO - CLASSICAL IX	DV/	4P-7P 7P-10:30P	MIC HANG REHEARSAL	MC	
	EXAMINERS OF ENGINEERING & SURVEYING	WH/	2P-4P	MOVE IN	ST	
FRI. APRIL 19	GRSO - CLASSICAL IX	DV/	6:45P 7P-7:30P 8P-10P	OPEN FOR UPBEAT UPBEAT PERFORMANCE	ST	
		W,A,GH/	8AM-6PM 3PM-12A	MOVE IN EXHIBITS/PARTY	MF	
	MI ASSOCIATION OF AMBULANCE SERVICES EXAMINERS OF ENGINEERING & SURVEYING	WH/	6:30A-8A 8A-5P 5P-6:30P	SET UP EXAM CLEAN UP	MC	
SAT. APRIL 20	GRSO - CLASSICAL IX	DV/	1P-5P 6:45P 7P-7:30P 8P-10P 10P-MID	REHEARSAL OPEN FOR UPBEAT UPBEAT PERFORMANCE MOVE OUT	ST	
			7AM-3:30PM 7PM-12AM	EXHIBITS DINNER	MF	
	MI ASSOCIATION OF AMBULANCE SERVICES	GH/				

DATE	EVENT	ROOM	TIME	ACTIVITY	MC	
	EXAMINERS OF ENGINEERING & SURVEYING	WH/	3PM-5PM 6:30A-8A 8A-5P 5P-6:30P	MOVE OUT SET UP EXAM MOVE OUT	MC	
	DESTINY TEAM	WA/	8:00A 1:30P-10:30P 10:30P-MID	MOVE IN MEETING MOVE OUT	MF	
SUN. APRIL 21	ANDRE RIEU	DV/	8A-5P 7P 7:30P-10P 10P-MID	MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
MON. APRIL 22						
TUES. APRIL 23	MICHIGAN SCHOOL BUSINESS OFFICIALS	WA,GH/ KR/	NOON-5P	MOVE IN	MF	
WED. APRIL 24	MICHIGAN SCHOOL BUSINESS OFFICIALS	WA,GH/ KR/	8A-12:30P 2P-5P	MOVE IN SHOW	MF	
THURS. APRIL 25	MICHIGAN SCHOOL BUSINESS OFFICIALS	WA,GH/ KR/	11A-2P 2P-5P	SHOW MOVE OUT	MF	
FRI. APRIL 26	MICHIGAN SCHOOL BUSINESS OFFICIALS	WA,GH/ KR/	8A-NOON	MOVE OUT	MF	
	SWEET ADELINE'S REGION #2 COMPETITION	WA/ BR/	8A-10A 10A-NOON 5P 6P-10P	SET UP JUDGES DOORS COMPETITION	MC	
	TOSCA - OPERA	DV/	4 HOUR CALL	POSSIBLE LIGHT HANG (LA)	ST	
	GALLAGHER	DV/		MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
SAT. APRIL 27	EPISCOPAL DIOCESE OF WEST MICHIGAN	2/3 GH/ WA/	8A-2P 3P-5:30PM	MOVE IN MEETING MOVE OUT	MF	
	SWEET ADELINE'S REGION #2 COMPETITION	1/3 GH/ WA/	8A-10:30A 10:30A-3:30P 11:30A 12:30P-5:30P 6P-9P	SET UP PHOTOS DOORS COMPETITION MOVE OUT	MC	
	TOSCA - OPERA	DV/	8A-6P	MOVE IN	ST	
SUN. APRIL 28	TOSCA - OPERA	DV/	8A-6P 7P-11P	MOVE-IN REHEARSAL	ST	
	JARS OF CLAY	WA/	8A-5P 6:30P 7:30P-10:30P 10:30P-1:30A	MOVE IN DOORS PERFORMANCE MOVE OUT	ST	
MON. APRIL 29	TOSCA - OPERA	DV/	8A-5P 7P-11P	WORK CALL REHEARSAL	ST	
TUES. APRIL 30	TOSCA - OPERA	DV/	8A-5P 7P-11P	WORK CALL REHEARSAL	ST	
	MEIJER SERVICE AWARDS BANQUET	GH/ KR/ GH/	8A-3P 3P-5:30P 5:15P-6:15P 5:30P-7P 7P-10P 10P-MID	MOVE IN REHEARSEL RECEPTION BANQUET MOVE OUT	MC	