

**41st DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
FINANCIAL STATEMENTS
For the Year Ended December 31, 2022**

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**DEL NORTE COUNTY FAIR
FOR THE YEAR ENDED DECEMBER 31, 2022
BOARD OF DIRECTORS
(As of report date)**

- Richard Taylor President
- Kara Miller Vice President
- Meagan Curtis Director
- Tony Fabricius Director
- Kimberly Haban Director
- Vanessa Nunes Director
- Matthew Westbrook Director
- John Pritchett Director

Donald R. Reynolds

Certified Public Accountant

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
41st District Agricultural Association
Crescent City, California

Report On the Financial Statements

I have audited the accompanying consolidated financial statements of the 41st District Agricultural Association, Del Norte County Fair (DAA), which comprise the consolidated statement of financial position as of December 31, 2022, and the related consolidated statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the DAA's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DAA's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

P.O. Box 994508, California 96099-4508 * (530) 246-AUDIT (2834) * FAX (530) 244-0331

Opinion

In my opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the 41st District Agricultural Association, Del Norte County Fair as of December 31, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has elected to omit the Management's Discussion and Analysis.

Donald R. Reynolds,
Certified Public Accountant
April 30, 2023

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
STATEMENT OF NET POSITION
DECEMBER 31, 2022**

ASSETS

Cash in banks and on hand	\$	439,605
Accounts receivable, net		12,088
Deferred expenses		5,812
Capital assets		
Assets - not subject to depreciation		642,595
Assets subject to depreciation:		
Buildings and improvements		2,980,243
Equipment		272,058
Total assets subject to depreciation		3,252,301
Less: accumulated depreciation		(2,466,613)
Total assets subject to depreciation, net		785,688
Total Assets	\$	1,885,788
Deferred outflows of resources - Pension	\$	115,888

LIABILITIES

Accounts payable	\$	24,720
Payroll liabilities		-
Guaranteed deposits		8,329
Net pension liability		295,627
OPEB liability		142,975
Long-term debt - payable within one year		5,825
Long-term debt - payable in more than one year		48,477
Other liabilities		41,940
Total Liabilities	\$	567,893

Deferred inflows of resources

Unearned income		153,915
Pension		125,316
	\$	279,231

NET POSITION

Invested in capital assets	\$	1,428,283
Restricted for Junior Livestock Auction		17,464
Unrestricted		(291,195)
Total Net Position	\$	1,154,552

See accompanying notes and independent accountants review report

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
STATEMENT OF ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2022**

REVENUES

Fairtime admissions	\$ 130,696
Fairtime attractions	217,505
Interim revenue	189,347
Other operating revenue	60,220
Interest income	1
Contributions	
State allocation	256,830
Park and Recreation Fairgrounds District	371,875
Other	205,901
Total Revenue	<u>1,432,375</u>

EXPENSES

Administration	431,199
Maintenance and operations	466,925
Publicity	45,414
Attendance operations	23,295
Miscellaneous fair	49,785
Interim expenses	-
Premiums	-
Exhibits	2,500
Horse show	4,660
Fair entertainment	59,173
Depreciation	75,890
GASB Pension Adjustment	(62,256)
Spring Fair and other	-
Total Expenses	<u>1,096,585</u>
Changes in Net Assets	335,790
Net Position Beginning	<u>818,762</u>
Net Position Ending	<u><u>\$ 1,154,552</u></u>

See accompanying notes and independent accountants review report

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022**

Cash flows from operating activities	
Cash received from customers	\$ 592,989
Cash received from state and local contributions	834,606
Cash paid to suppliers and vendors	(609,439)
Cash paid to employees	(431,781)
Net cash provided (used) by operating activities	<u>386,375</u>
Cash flows from capital and related financing activities	
Financing (purchase) of capital assets	(634,853)
Proceeds of long-term debt	-
Payments on long-term debt	-
Interest on debt	-
Net cash used by capital and financing activities	<u>(634,853)</u>
Cash flows from investing activities	
Interest income	<u>1</u>
Net cash provided from investing activities	<u>1</u>
Net increase (decrease) in cash	(248,477)
Cash beginning of year	<u>607,593</u>
Cash end of year	<u>\$ 359,116</u>
Cash flows from operating activities	
Excess of revenue over expenses from operations	\$ 335,789
Prior year excess of expense over revenue	-
Adjustment to reconcile excess of revenue over expenses to net cash provided by operating activities:	
Depreciation	(75,890)
Pension adjustment	75,990
OPEB Adjustment	142,975
Decrease (Increase) in:	
Accounts receivable	(2,498)
Deferred expenses	9,117
Increase (Decrease) in:	
Accounts payable	3,819
Compensated absences Liability	(19,058)
Unearned income	-
Guaranteed deposits	(2,281)
Payroll liabilities	(898)
Other liabilities	3,720
Net cash provided (used) by operating activities	<u>\$ 470,785</u>

See accompanying notes and independent accountants review report

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 1 ORGANIZATION AND PURPOSE

The 41st District Agricultural Association was formed for the purpose of sponsoring, managing and conducting the Del Norte County Fair (Fair) which has held a fair each year in Crescent City, California. The fairgrounds are also used throughout the year for various organizational and private events. The Fair is governed by a nine (9) member board. Board Members are appointed by the Governor of California to serve a four year term.

The State of California, Department of Food and Agriculture, through the Division of Fairs and Expositions provides oversight responsibilities to the DAA. The DAA is subject to the policies, procedures, and regulations set forth in the California Government Code, California Business and Professions Code, Public Contracts Code, Food and Agricultural Code, State Administrative Manual, and the Accounting Procedures Manual established by the Division of Fairs and Expositions.

The State of California, Department of Food and Agriculture, through the Division of Fairs and Expositions, allocates funds annually to the Fair to support operations and acquire fixed assets. However the level of State funding varies from year to year based on budgetary constraints. The Division of Fairs and Expositions determines the amount of allocations.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Presentation -

The accounting policies applied to and procedures used by the DAA conform to accounting principles applicable to District Agricultural Associations as prescribed by the State Administrative Manual and the Accounting Procedures Manual. The DAA's activities are accounted for as an enterprise fund. The Governmental Accounting Standards Board (GASB) defines an enterprise fund as a fund related to an organization financed and operated in a manner similar to a private business enterprise where the intent is to recover the costs of providing goods or services to the general public primarily through user charges. Pursuant to GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Account, the DAA has elected to apply the provisions of all relevant pronouncements of the Financial Accounting Standards Board (FASB), including those issued after November 30, 1989, that do not conflict with or contradict GASB pronouncements.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The DAA's financial activities are accounted for using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP) as promulgated by the Governmental Accounting Standards Board. Thus, revenues are reported in the year earned rather than collected, and expenses are reported in the year incurred rather than paid.

Cash and Cash Equivalents -

The DAA's cash and cash equivalents are separately held in various local banks. The Financial Accounting Standards Board defines cash equivalents as short-term, highly liquid investments that are both: (1) readily convertible to known amounts of cash; and (2) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. The cost of all cash equivalents of the DAA approximates market value.

The California State Treasury makes available the Local Agency Investment Fund (LAIF) through which local governments may pool investments. Each governmental entity may invest up to \$40,000,000 in the fund. Investments in the LAIF are highly liquid, as deposits can be converted to cash within 24 hours without loss of interest. Therefore, the DAA considers all pooled government funds with the LAIF to be cash equivalents.

In accordance with the Accounting Procedures Manual, the DAA is authorized to deposit funds in certificates of deposit and interest bearing accounts. However, Government Code Sections 16521 and 16611 require the bank or savings and loan association to deposit, with the State Treasurer, securities valued at 110 percent of the uninsured portion of the funds deposited with the financial institution. Government Code Sections 16520 and 16610 provide that security need not be required for that portion of any deposit insured under any law of the United States, such as FDIC and FSLIC.

Use of Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Services -

Many individuals volunteer their time and perform a variety of tasks that assist the Fair. The value of these services for those individuals that contribute specialized skills or create or enhance a nonfinancial asset was reported in the financial statements at an estimated value and is reported as in-kind donations.

Inventories -

An inventory, if any, consists primarily of souvenir items sold during fair time, and is stated at cost.

Income Taxes -

The DAA is a state agency and, therefore, is exempt from paying taxes on its income.

Prepaid Items and Deferred Expenses -

Prepaid balances are for payments made by the Fair in the current year to provide services occurring in the subsequent fiscal year. Deferred expenses are expenses that are carried over and applicable to the next fiscal year.

Guaranteed Deposits -

The Fair recognizes the advanced monies received to secure the use of fairground services as guaranteed deposits.

Other Liabilities -

Other liabilities represent unclaimed checks issued by the Fair and the amount subsidized by the Fair to the Junior Livestock Auction fund.

Deficit Fund Balance/Net position -

The financial statements reflect no deficit fund balances at December 31, 2022.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment -

Property and Equipment - Construction-in-progress, land, buildings and improvements, and equipment are acquired with operating funds and funds allocated by the State. Any acquired assets, if greater than \$5,000 and a useful life of one or more years, are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the asset. Buildings and improvements are depreciated over 30 years, and purchases of equipment are depreciated over five years. Capitalized infrastructure assets, such as drainage systems and paving, may be depreciated over 20 to 40 years. Costs of repair and maintenance are expensed as incurred by the DAA. Interest cost on borrowed funds during the period of construction of capital assets is capitalized as a component of the cost of acquiring those assets, net of related interest income in the case of tax-exempt debt. Furthermore, donated building improvements, and equipment are recorded at their fair market value at the date of the gift. This recorded basis is depreciated over the useful lives identified above. The costs of projects that have not been placed in service are recorded in Account #190, Construction in-Progress, and no depreciation is recorded on Construction-in-Progress until the project is completed and the asset is placed in service.

The Fair periodically evaluates whether events or circumstances have occurred that may have resulted in an impairment of its property and equipment. No such impairment occurred in the years ended December 31, 2022.

Compensated Absences -

Pursuant to Statement No. 16 of the Governmental Accounting Standards Board, state and local governmental entities are required to report the liability for compensated absences. Compensated absences are absences for which permanent employees will be paid, such as vacation, personal leave, and compensatory time off. The compensated absences liability is calculated based on the pay rates in effect at the balance sheet date.

Revenue Recognition-

Generally the DAA recognizes revenues upon completion of services provided primarily under authorized contractual agreements. Advance payments received are deferred in accrued liabilities and other in the combined balance sheets until performance is complete. Operating lease revenue is recognized, in part, based on the combined financial statements provided by the lessee.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position -

Net position is comprised of three categories: (1) net investment in capital assets (2) restricted net position, and (3) unrestricted net position. Each component of net position is reported separately on the statements of net position.

Net investment in capital assets represents the balance of capital assets less accumulated depreciation, net of outstanding related debt.

Restricted net position is subject to constraints externally imposed by funding agencies or legislation. The amount of restricted net position is calculated by reducing the carrying value of restricted assets by their related liabilities. These items are restricted by agreements that detail specific purpose and use.

The unrestricted component of net position represents the portion remaining after the “invested in capital assets” and “restricted” amounts have been determined. The Fair’s positive value of unrestricted net position may be used to meet ongoing obligations.

NOTE 3 CASH AND CASH EQUIVALENTS

The Fair's cash balances as of December 31, 2022 consisted of the following:

Petty cash and change fund	\$ 600
US Bank - Operating account	360,116
US Bank - Payroll	47,602
Tri County Bank - Savings	14,910
Tri County Bank - JLA	16,171
LAIF	<u>206</u>
Total Cash	<u>\$ 439,399</u>

The Fair maintains cash balances at several high-quality financial institutions.

All the amounts in the checking accounts were covered by federal depository insurance.

The DAA follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial reporting for Certain Investment Pools,

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 3 CASH AND CASH EQUIVALENTS (Continued)

which require governmental entities to report certain investments at fair value in the balance sheet and recognize the corresponding change in the fair value of investments in the year in which the change occurred. In these financial statements, the fair value of the DAA's investments was based on unaudited quoted market value.

The Local Agency Investment Fund (LAIF) is a special fund of the California State Treasury through which local governments may pool investments. Investments are highly liquid, as deposits may be converted to cash within twenty four hours without the loss of interest. The total cash held in the LAIF at December 31, 2022 was \$264. Investments by the DAA in investment pools are considered unclassified as to risk because they are not evidenced by securities that exist in physical or book entry form.

Custodial Credit Risk for Deposits - Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, the DAA will not be able to recover its deposits or collateral securities that are in the possession of an outside party. Government Code requires that deposits in excess of the Federal Deposit Insurance Corporation coverage must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The DAA does not have a formal investment policy that further limits its deposits. The first \$250,000 of the DAA's deposits are insured by the Federal Deposit Insurance Corporation.

Investments

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The DAA does not have a formal investment policy that further limits investment maturities as a means of managing its exposure to fair value losses.

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper to the rating of A1 or better by Standards & Poor's or P-1 or better by Moody's Investors Service; and corporate bonds to the rating of A or better by Standards & Poor's and Moody's Investors Service. No limits are placed on U.S. government agency securities and U.S. Treasuries. The DAA does not have a formal investment policy that would further limit its investment choices.

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of the failure of a

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 3 CASH AND CASH EQUIVALENTS (Continued)

depository financial institution, the DAA will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The DAA does not have a formal investment policy that would limit the exposure to custodial credit risk.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the DAA's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss

NOTE 4 ACCOUNTS RECEIVABLE

Accounts receivable consist of \$6,452 from Junior Livestock Auction (ILA) sponsors and \$6,304 in trade receivables from fair and interim events. The Fair is required to record an allowance for doubtful accounts based on estimates of collectability. The allowance was \$3,758 at December 31, 2022

Junior Livestock Auction sponsors	\$ 8,604
Accounts receivable, net of \$3,758 allowance	986
Employee receivables	<u>-</u>
	<u>\$ 9,590</u>

NOTE 5 PREPAIDS

Prepaid expenses consisted primarily of employee health insurance premiums and union dues paid in advance. There were no expenses prepaid at December 31, 2022.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 6 PROPERTY AND EQUIPMENT

Non-depreciable assets consists of Land valued at \$30,353.

Depreciable buildings and improvements, and equipment at December 31, 2022 consists of the following:

Building & Improvements	\$ 2,980,243
Equipment	<u>272,058</u>
Total	3,252,301
Less: Accumulated Depreciation	<u>2,467,612</u>
Depreciable Property and Equipment - Net	\$ <u>784,689</u>

NOTE 7 SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through April 30, 2023 financial statements were available to be issued, and determined there were no events subsequent to December 31, 2022 that would have a material impact on the financial statements.

NOTE 8 RETIREMENT PLANS

The DAA's defined benefit pension plan, California Public Employees' Retirement System (the "Plan"), provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Plan, part of the Public Agency portion of the California Public Employees' Retirement System (CalPERS), is an agent multiple-employer plan administered by CalPERS, which acts as a common investment and administrative agent for participating member agencies within the State of California. A menu of benefits provisions, as well as other requirements, is established by state statutes within the Public Employees' Retirement Law. The DAA's selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues a separate comprehensive annual financial report. Copies of the CalPERS's annual financial report may be obtained by contacting the CalPERS Fiscal Services Division.

Permanent employees of the DAA are members of the Public Employees' Retirement System (PERS), which is a defined benefit contributory retirement plan. The retirement contributions made by the DAA and its employees are actuarially determined.

**41ST DISTRICT AGRICULTURAL ASSOCIATION
DEL NORTE COUNTY FAIR
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022**

NOTE 8 RETIREMENT PLANS (Continued)

Contributions plus earnings of the Retirement System will provide the necessary funds to pay retirement costs when accrued. The DAA's share of retirement contributions is included in the cost of administration. For further information, please refer to the annual single audit of the State of California.

Retirement benefits fully vest after five years of credited service for Tier I employees. Retirement benefits fully vest after ten years of credited service for Tier II employees. Upon separation from State employment, members' accumulated contributions are refundable with interest credited through the date of separation. The DAA, however, does not accrue the liability associated with vested benefits.

The Alternate Retirement Program (ARP) is a retirement savings program that certain employees hired on or after August 11, 2004 are automatically enrolled in for their first two years of employment with the State of California. ARP is administered by the Savings Plus Program with the Department of Personnel Administration and invests funds in a fixed-income fund. ARP provides two years of retirement savings (five percent of paycheck amount each month) in lieu of two years of service credit. At the end of the two-year period, the deductions are placed in CalPERS and the retirement service credit begins.

Temporary, 119-day, employees of the DAA participate in the Part-Time, Seasonal, Temporary (PST) Retirement Plan. The PST Retirement Plan is a mandatory deferred compensation plan under which 7.5% of the employee's gross salary is deducted before taxes are calculated. These pre-tax dollars are placed in a guaranteed savings program. The employee has the option of leaving these funds on deposit upon separation, or requesting a refund.

SUPPLEMENTARY INFORMATION

**41st District Agricultural Association
Del Norte County Fair
Expense Detail
For the Year Ended December 31, 2022**

	Admin- istration	Maintenance and General Operations	Publicity	Attendance Operations	Misc. Fair Expenses (parking)	Exhibit Expenses	JLA Rodeo/Horse Show Expenses	Entertainment	TOTALS (memo only)
Salaries & wages	\$ 191,608	\$ 170,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 362,175
Employee benefits	34,839	31,013	-	-	-	-	-	-	65,852
Payroll taxes	13,043	11,610	-	-	-	-	-	-	24,653
Worker's comp insurance	13,824	12,306	-	-	-	-	-	-	26,130
Advertising	13,342	-	-	-	-	-	-	-	13,342
Audit	-	-	-	-	-	-	-	-	-
Director's expenses	1,146	-	-	-	-	-	-	-	1,146
Dues & subscriptions	4,854	-	-	-	-	-	-	-	4,854
Entertainment	-	-	-	-	-	-	-	59,173	59,173
Equipment rent	-	-	-	-	-	-	-	-	-
General insurance	49,467	-	-	-	-	-	-	-	49,467
Maint. of grounds & equip	-	182,778	-	-	-	-	-	-	182,778
Miscellaneous	900	-	-	-	-	-	-	-	900
Office	10,070	-	-	-	-	-	-	-	10,070
Professional services	90,823	-	-	-	-	2,500	4,660	-	97,983
Promo. & public relations	-	-	8,940	23,295	-	-	-	-	32,235
Security	-	-	-	-	-	-	-	-	-
Supplies	-	-	36,474	-	49,785	-	-	-	86,259
Telephone & postage	-	-	-	-	-	-	-	-	-
Trash removal, clean up	-	-	-	-	-	-	-	-	-
Travel	7,283	-	-	-	-	-	-	-	7,283
Utilities	-	58,651	-	-	-	-	-	-	58,651
	<u>\$ 431,199</u>	<u>\$ 466,925</u>	<u>\$ 45,414</u>	<u>\$ 23,295</u>	<u>\$ 49,785</u>	<u>\$ 2,500</u>	<u>\$ 4,660</u>	<u>\$ 59,173</u>	<u>\$ 1,082,951</u>