



**15th District Agricultural Association
Kern County Fair and Event Center
Bakersfield, California**

**Minutes of the Board of Directors Meeting
Monday, March 15, 2021**

Call to Order:

Director Chavez called the meeting to order at 5:02 PM via zoom teleconference.

Directors Present:

<u>Board Member</u>	<u>Present</u>	<u>Absent</u>	<u>Excused</u>
Jared Britschgi			X
Cesar Chavez	X		
Ned Dunphy	X		
Lucas Espericueta	X		
NaTasha Johnson	X		
David Lidgett	X		
Blodgie Rodriguez			X
David Torres			X

Director Chavez requested a motion to approve the excused absence of Chairwoman Rodriguez, Director Torres, and Director Britschgi. Motion made by Director Johnson, seconded by Director Lidgett. Motion passed by all Directors.

Public Comment:

No public comments

Consent Calendar:

- a. Review of Minutes of February 16, 2021 regular meeting

Director Chavez requested a motion to approve the Consent Calendar. Motion made by Director Dunphy, seconded by Director Espericueta. Motion passed by all Directors.

<u>Board Member</u>	<u>Approved (Yes Vote)</u>	<u>Not Approved (No Vote)</u>	<u>Abstain</u>
Jared Britschgi			
Cesar Chavez	X		
Ned Dunphy	X		
Lucas Espericueta	X		
NaTasha Johnson	X		
David Lidgett	X		
Blodgie Rodriguez			
David Torres			

Committee Reports

Finance Committee - Lucas Espericueta, Chairperson

- a. Review of Financial Report (*Discussion/Action by Board*)
- b. Review of February 2021 Financials (*Discussion/Action by Board*)

Lucas – Income of \$147,000 this month, with the majority being from Kern County Market Place. Our expenses were far less than last year at this time, \$123,000. \$23,000 profit for the month. We are currently running a pretty lean operation. 1.5 mil in the bank right now with minimal credits against that money.

Ned- How soon is the bulk of our money going to run out

Mike – Currently have a burn rate of \$5,000 - \$10,000 a month, so we should be okay until we get to July or August when we get our PGE True Up bill.

Ned – Can we put the money anywhere else where we can get a better return?

Lucas – There really isn't any good returns for liquid cash at the moment. The association remains in lockdown mode with a financially stable holding pattern.

Director Chavez requested a motion to approve the February 2021 Financials. Motion made by Director Dunphy, seconded by Director Johnson. Motion passed by all Directors.

<u>Board Member</u>	<u>Approved (Yes Vote)</u>	<u>Not Approved (No Vote)</u>	<u>Abstain</u>
Jared Britschgi			
Cesar Chavez	X		
Ned Dunphy	X		
Lucas Espericueta	X		
NaTasha Johnson	X		
David Lidgett	X		
Blodgie Rodriguez			
David Torres			

Livestock Committee - Jared Britschgi, Chairperson

Nothing to report.

Facilities Committee - Cesar Chavez, Chairperson

Nothing to report.

Business Development Committee - Ned Dunphy, Chairperson

Nothing to report.

KC's Farm Committee - Ned Dunphy and Lucas Espericueta

Nothing to report.

Old Business

Review and Discussion to apply for the second round of PPP loans and/or the "Shuttered Venue Operator Grant (SVOG)"

Mike – At the present time, you can now apply for both PPP and SVOG. In the most recent FAQ update, SBA has stated that Agricultural Fairs do not qualify because their "Primary Act of Business" is not events.

Lucas- Is there a need to seek out additional State funding?

Mike – If we can open Fair, I will need that money to hold a Livestock show. There is a lot of expenses associated with that.

Ned – The most prudent thing to do at this time would be to approve to move forward with the PPP application.

NaTasha – We are up against a Tsunami and we don't know which direction it is going to flow over the next few months. I would rather have a cushion to rely on so that we have those funds to open a fair or livestock show. We need to make sure we are capturing every opportunity possible.

Cesar – I think that if we put the money towards what is approved through PPP versus using the money we have is the best decision. We are going to need money next year to be able to start putting on events. I think it is best for our Community to put this money back into the fair that has been a vital resource to our community for emergencies and vaccinations and will be here for years to come.

Diane – The original PPP loan last year needed to be used in 8 weeks, this one you have 24 weeks which allows us to keep the staff on that we currently have. The budget that we approved that didn't have fair had a \$1.2 million loss. If we just do a livestock show, this will fill some of that loss.

Director Chavez requested a motion to approve CEO Olcott to apply for a PPP Loan. Motion made by Director Johnson, seconded by Director Dunphy. Motion passed by all Directors.

<u>Board Member</u>	<u>Approved (Yes Vote)</u>	<u>Not Approved (No Vote)</u>	<u>Abstain</u>
Jared Britschgi			
Cesar Chavez	X		
Ned Dunphy	X		
Lucas Espericueta	X		
NaTasha Johnson	X		

David Lidgett	X		
Blodgie Rodriguez			
David Torres			

New Business

- a. Review and Discussion to authorize CEO Olcott to sign Loan Documents up to \$700,000. This delegation is effective January 1, 2021 through December 31, 2021.

Director Chavez requested a motion to approve CEO Olcott to sign Loan Documents up to \$700,000. Motion made by Director Johnson, seconded by Director Espericueta. Motion passed by all Directors.

<u>Board Member</u>	<u>Approved (Yes Vote)</u>	<u>Not Approved (No Vote)</u>	<u>Abstain</u>
Jared Britschgi			
Cesar Chavez	X		
Ned Dunphy	X		
Lucas Espericueta	X		
NaTasha Johnson	X		
David Lidgett	X		
Blodgie Rodriguez			
David Torres			

Next Regular Board Meeting

Next scheduled board meeting is Monday, April 19, 2021 at 5:00 PM in the Association Office and via zoom meeting.

CEO Report

Mike – Governor Newsom has proposed an additional \$50 Million for Fairs in the 2021/2022 Budget to continue to assist with layoffs and thoughtful transition out state governance. CFA continues to discuss the ongoing transition proposal that was presented to Secretary Ross back in December. The County of Kern has set up the front entrance to for mass vaccinations. Contact Kern County Public Health on their website to see instructions for setting an appointment. The Belle Terrace Parking lot has been 80% paved by the County of Kern for the drive through vaccinations as soon as vaccinations become available to the County. The distribution will be 4-5 thousand cars a day. Continuing to repair maintenance equipment. We will be replacing our server since we are running out of room. We will be housing our emails differently and will save money not going through the server. 2008 Server. Last week we were locked out of computers and then all our information and drives were empty. Everything has been recovered and we are waiting for the new server to be installed. The addition of Work Release and Community Service has helped with the upkeep of the property. We are continuing to receive good revenue through the Kern Marketplace (Swap Meet) in Union Parking Lot. On Saturday March 6th, the staff and volunteers planted trees donated by the Tree Foundation. A big thank you to Melissa Iger and the Board of the Tree Foundation.

Join us for Coffee with the CEO every Thursday morning.

Directors Comments

No Director Comments

Vice-Chairman Dunphy excused himself after the Loan Document vote, there is no longer a quorum to adjourn meeting.

Time is 5:30 PM.

Certified to be a True Copy

Signed Cesar Chvaez
Cesar Chavez
Title: Board Director and Past Chairman
Date: April 19, 2021

Signed [Redacted]
Michael G Olcott
Title: Chief Executive Officer
Date: April 19, 2021

Signature: [Redacted]
Cesar Chavez (April 19, 2021 11:55 PM)
Email: cesarlchavez@hotmail.com

Signature: [Redacted]
Email: molcott@kerncountyfair.com