

# Lea County Board of County Commissioners



Special Meeting  
Tuesday, September 8, 2020 9:00 A.M.


Lea County Courthouse ~ Commission Chambers  
100 North Main Avenue, Lovington, New Mexico



# Consideration of Lea County Resolution No. 20-SEP-185R Certifying the Accuracy of the 2020 State of New Mexico Property Tax Rates for Lea County and the Issuance of a Written Order to the Lea County Assessor to Impose the Rates

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Michelle Lujan Grisham  
GOVERNOR  
September 1, 2020

State of New Mexico  
Department of Finance & Administration  
180 Bataan Memorial Building  
Santa Fe, New Mexico 87501  
Phone: (505) 827-4985  
Fax: (505) 827-4984  
www.dmdfa.state.nm.us

Deborah K. Romero  
Acting Cabinet Secretary

The Honorable Rebecca Long  
Lea County  
100 N. Main Street  
Lovington, NM 88260


Order Setting Property Tax Rates - 2020 Property Tax Year

Dear Commissioner Long,

Pursuant to NMSA 1978, Sections 7-37-7(A) and 7-38-33(A), I issue this order setting the 2020 tax rates in the attached Certificate of Property Tax Rates (Certificate) for all governmental units imposing rates in your county.

NMSA 1978, Section 7-38-34 requires the Board of County Commissioners (Board) to issue and deliver to the County Assessor its own written order imposing these rates within five days of its receipt of this rate-setting order. Before the Board issues its order, the county is responsible for ensuring that the rates are correct, in accordance with 3.6.50.11(D) NMAC. To further those efforts, please immediately share the Certificate with all governmental units (other than the State) that have rates included in the Certificate, so that they may also check the accuracy of their rates. In addition, please note that the "percentage change I" used as specified in NMSA 1978, Section 7-37-7.1 (A) for yield control calculations this year was 1.77%.

Any questions concerning or suspected errors in the rates should be immediately brought to the attention of the Local Government Division's Budget and Finance Bureau Chief, Brenda L. Suazo-Giles, at 505-670-9817; or Special Projects Analyst, Jolene Gonzales, at 505-827-4900.

Sincerely,  
  
Deborah K. Romero  
Acting Secretary of Finance & Administration

cc: Property Tax Division, Taxation & Revenue Department (via email)  
County Assessor (via email)  
County Treasurer (via email)

Enclosure(s): Certificate of Property Tax Rates

Administrative Services Division (505) 827-3638  
State Budget Division (505) 827-3640

Financial Control Division (505) 827-3682  
Local Government Division (505) 827-4975

State Board of Finance (505) 827-4980

STATE OF NEW MEXICO  
COUNTY OF LEA  
RESOLUTION NO. 20-SEP-185R

A RESOLUTION CERTIFYING THE ACCURACY OF THE  
2020 STATE OF NEW MEXICO PROPERTY TAX RATES FOR LEA COUNTY AND THE  
ISSUANCE OF A WRITTEN ORDER TO THE LEA COUNTY ASSESSOR TO IMPOSE THE RATES

WHEREAS, every year, pursuant to Section 7-37-7(A) and 7-38-33(A) NMSA 1978, the New Mexico Department of Finance & Administration (NMDFA) issues an order setting the property tax rates for all governmental units imposing rates in the county; and

WHEREAS, pursuant to Section 7-38-34 NMSA 1978, the Board of County Commissioners is required to issue and deliver to the County Assessor its own written order imposing these rates within five days of receipt of the rate setting order from NMDFA; and

WHEREAS, in accordance with 3.6.50.11(D) NMAC, the County has reviewed and confirmed the tax rates (attached) are correct.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of County Commissioners of Lea County that the County hereby certifies the accuracy of the Property Tax Rate for the 2020 Property Tax Year and Issues a Written Order to the Lea County Assessor to Impose the Rates.

BE IT FURTHER RESOLVED that the Commission Chair may sign the written order consistent with the terms of this resolution.

PASSED, APPROVED and ADOPTED on this 8<sup>th</sup> day of September, 2020, by the Lea County Board of County Commissioners in an open meeting in Lovington, New Mexico.

LEA COUNTY BOARD OF COUNTY COMMISSIONERS

Rebecca Long (District 2), Chair  
Voted: Yes No Abstain

Dean Jackson (District 1), Vice Chair  
Voted: Yes No Abstain

Gary G. Eidson (District 3), Member  
Voted: Yes No Abstain

Jonathan Sena (District 4), Member  
Voted: Yes No Abstain

Richard Don Jones (District 5), Member  
Voted: Yes No Abstain

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•The 2020 Net Taxable Value is \$8,387,276,176 this is an increase of \$1,319,837,649 from the 2019 Taxable Value, an 18.67% Increase. This includes all Residential, Non-Residential, State Assessed as well as Oil & Gas Production and Equipment.

•Increase in value from 2019:

•Residential	\$33,959,844
•Non Residential	\$236,018,627
•Oil & Gas Production	\$872,676,970
•Oil & Gas Equipment	\$177,182,208
•Total	\$1,319,837,649

•The State Assessed has \$618,447,347 in protest for 2020, and we have a total of Residential & Non-Residential protests for \$10,852,162.

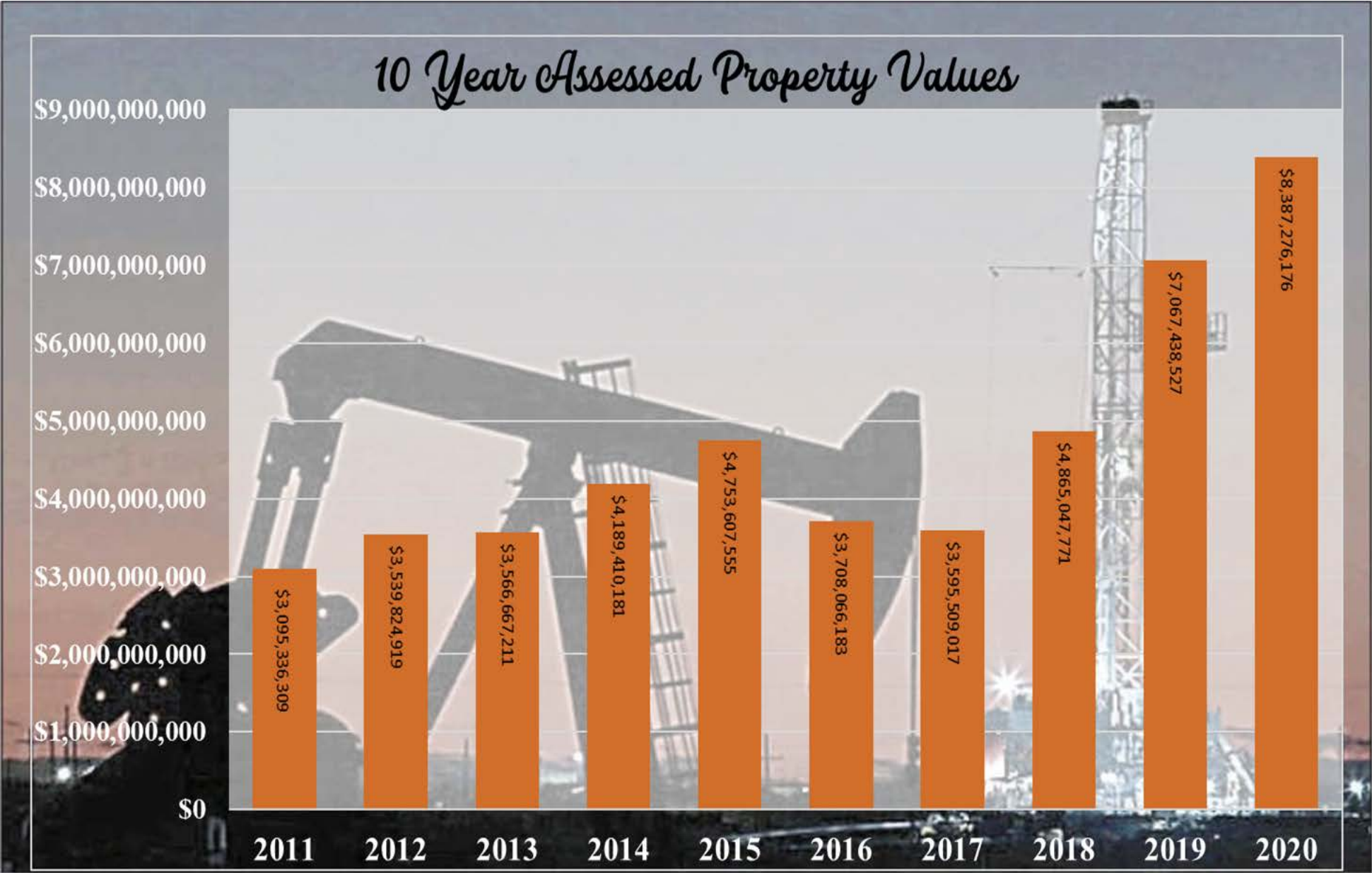
TWO YEAR RATE COMPARISON		2019	2020	Difference % change	
LOVINGTON	Residential Inside	31.341	31.245	-0.096	-0.3%
	Residential Outside	27.541	27.486	-0.055	-0.2%
	Non-Residential Inside	38.322	38.333	-0.011	0.0%
	Non-Residential Outside	32.672	32.683	-0.011	0.0%
EUNICE	Residential Inside	33.547	31.245	-2.302	-6.9%
	Residential Outside	28.080	25.826	-2.254	-8.0%
	Non-Residential Inside	40.831	38.627	-2.204	-5.4%
	Non-Residential Outside	33.181	30.977	-2.204	-6.6%
HOBBS	Residential Inside	26.409	26.870	0.461	1.7%
	Residential Outside	22.395	22.848	0.453	2.0%
	Non-Residential Inside	33.058	33.527	0.469	1.4%
	Non-Residential Outside	27.503	27.972	0.469	1.7%
JAL	Residential Inside	26.864	26.740	-0.124	-0.5%
	Residential Outside	21.044	21.018	-0.026	-0.1%
	Non-Residential Inside	33.734	33.735	0.001	0.0%
	Non-Residential Outside	26.084	26.085	0.001	0.0%
TATUM	Residential Inside	26.166	26.161	-0.005	0.0%
	Residential Outside	23.066	23.048	-0.018	-0.1%
	Non-Residential Inside	32.419	32.439	0.020	0.1%
	Non-Residential Outside	28.194	28.214	0.020	0.1%
Livestock					
	Cattle	10.000	10.000	0.000	0.0%
	Sheep & Goats	10.000	10.000	0.000	0.0%
	Dairy Cattle	5.000	5.000	0.000	0.0%
	Bison	9.659	10.000	0.341	3.5%
	Horses	8.504	8.256	-0.248	-2.9%

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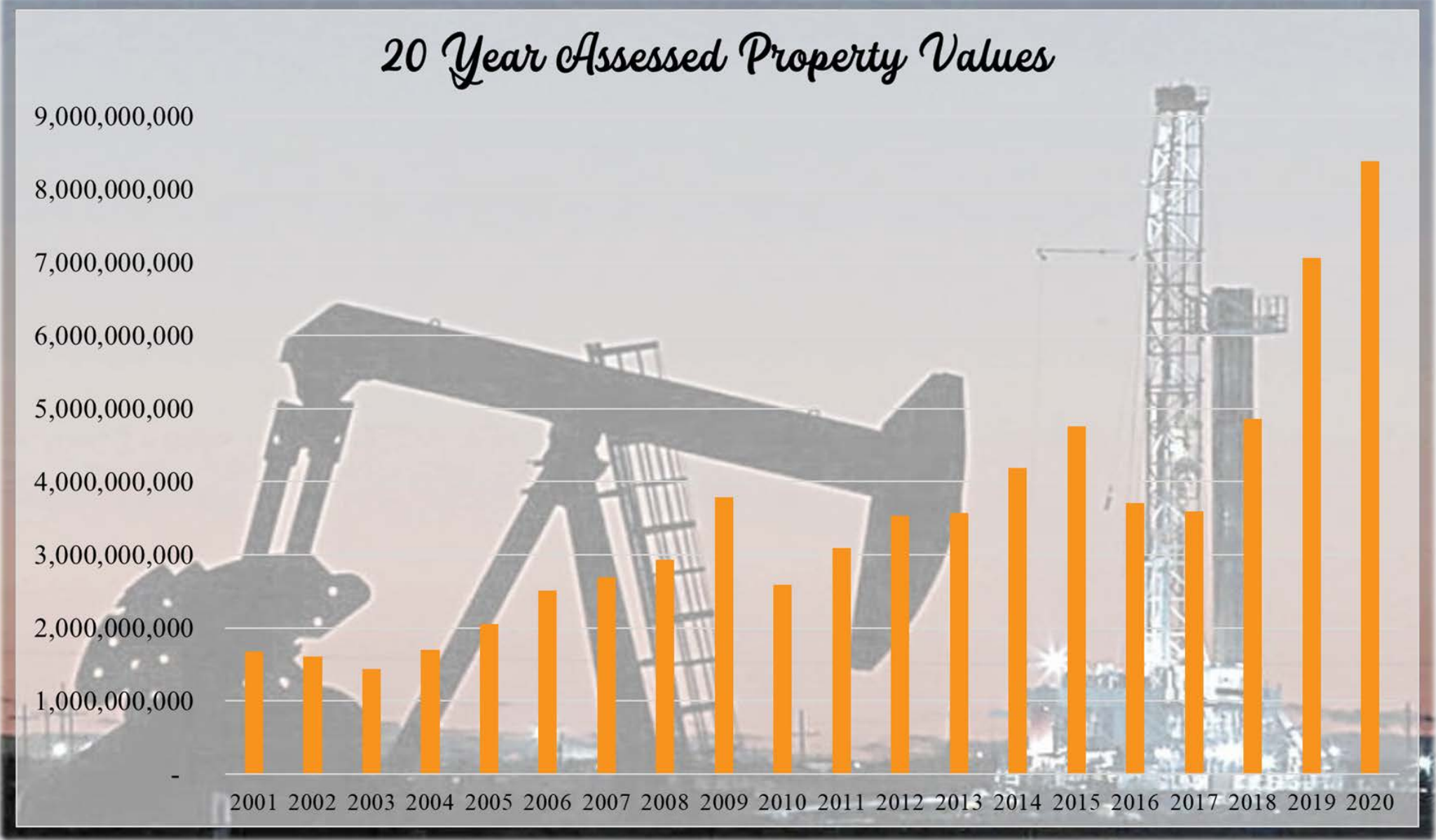




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# Adjourn



**Please join us at our next meeting:**

*Lea County Board of County Commissioners  
Regular Meeting*

on

**Thursday, September 17, 2020 at 9:00 A.M.**