



# LEA COUNTY BOARD OF COUNTY COMMISSIONERS

Thursday, September 9, 2021 4:30 P.M.  
Special Meeting

Lea County Courthouse  
100 North Main, Lovington, New Mexico 88260



# Consideration of Lea County Resolution No. 21-SEP-193R Ordering the Lea County Assessor to Impose 2021 State of New Mexico Property Tax Rates for Lea County



Michelle Lujan Grisham  
GOVERNOR  
September 1, 2021

The Honorable Rebecca Long  
Lea County  
100 N. Main Street  
Lovington, NM 88260

Order Setting Property Tax Rates - 2021 Property Tax Year  
Dear Commissioner Long,

Pursuant to NMSA 1978, Sections 7-37-7(A) and 7-38-33(A), I issue this order setting the 2021 tax rates in the attached Certificate of Property Tax Rates (Certificate) for all governmental units imposing rates in your county.

Furthermore, pursuant to NMSA 1978, Section 7-38-36.2(A)(2), two property tax rates are set for those local governments in your county who submitted a resolution to the Local Government Division of the Department of Finance and Administration no later than July 15, 2021, providing notification of a mill levy question to be placed on the November 2, 2021 ballot.

The two attached Certificates are as follows:  
**Certificate #1:** This is the status quo which assumes that mill levy questions will not be approved by a majority of voters.  
**Certificate #2:** This assumes that all mill levy questions will be approved by a majority of voters.

NMSA 1978, Section 7-38-34 requires the Board of County Commissioners (Board) to issue and deliver to the County Assessor its own written order imposing these rates, as shown on both Certificates, within five days of its receipt of this rate-setting order. By taking action on both Certificates, any other possible combination of election results (for example only one of two mill levy questions on the ballot is approved and the other isn't) will be covered. **Before the Board issues its order, the county is responsible for ensuring that the rates are correct and must notify the Local Government Division of the Department of Finance and Administration of any errors, in accordance with 3.6.50.11(D) NMAC.** To further those efforts, please immediately share the Certificate with all governmental units (other than the State) that have rates included in the Certificate, so that they may also check the accuracy of their rates. In addition, please note that the "percentage change" used as specified in NMSA 1978, Section 7-37-7.1(A) for yield control calculations this year was 1.65%.

Administrative Services Division (505) 827-3638  
State Budget Division (505) 827-3640  
Financial Control Division (505) 827-3682  
Local Government Division (505) 827-4975  
State Board of Finance (505) 827-4980

State of New Mexico  
Department of Finance & Administration  
180 Bataan Memorial Building  
Santa Fe, New Mexico 87501  
Phone: (505) 827-4985  
Fax: (505) 827-4984  
www.nmdfa.state.nm.us

Deborah K. Romero  
Cabinet Secretary

After the results of the November 2, 2021 election have been confirmed, you will receive another letter from my office indicating one of the following outcomes:  
1. Confirmation of which Certificate (#1 or #2) is the final to be imposed, or  
2. Issuance of an amended Certificate #3 in the event that not all mill levy questions were approved by voters.

Any questions concerning or suspected errors in the rates should be immediately brought to the attention of the Local Government Division's Budget and Finance Bureau Chief, Brenda L. Suazo-Giles, at 505-670-9817; or Special Projects Analyst, Jolene Gonzales, at 505-629-8204.

Sincerely,

Deborah K. Romero  
Secretary of Finance & Administration

cc: Property Tax Division, Taxation & Revenue Department (via email)  
County Assessor (via email)  
County Treasurer (via email)

Enclosure(s): Certificate of Property Tax Rates

## STATE OF NEW MEXICO COUNTY OF LEA RESOLUTION NO. 21-SEP-193R A RESOLUTION ORDERING THE LEA COUNTY ASSESSOR TO IMPOSE 2021 STATE OF NEW MEXICO PROPERTY TAX RATES FOR LEA COUNTY

**WHEREAS**, every year, pursuant to NMSA 1978 Section 7-38-33, the New Mexico Department of Finance & Administration (NMDFA) issues an order setting the property tax rates for all governmental units imposing rates in the county; and

**WHEREAS**, pursuant to Section 7-38-34 NMSA 1978, the Board of County Commissioners is required to issue and deliver to the County Assessor its own written order imposing these rates within five days of receipt of the rate setting order from NMDFA; and

**WHEREAS**, there are mill levy questions pending at the General Election to be held on November 2, 2021, NMDFA has issued two certificates of tax rates with Certificate #1 assuming that all mill levy questions are not approved and Certificate #2 assuming that all mill levy questions are approved; and

**WHEREAS**, in accordance with 3.6.50.11(D) NMAC, the County has reviewed and confirmed the tax rates (attached) are correct depending on the results of the mill levy questions on November 2, 2021.

**NOW, THEREFORE, BE IT HEREBY RESOLVED** by the Board of County Commissioners of Lea County that the County hereby Issues a Written Order to the Lea County Assessor to Impose the Rates of Certificate #1 if the mill levy questions are not approved or to Impose the Rates of Certificate #2 if the mill levy questions are approved.

**BE IT FURTHER RESOLVED** that if some mill levy questions are approved and others are disapproved, NMDFA will issue, after the election, a Certificate #3, based on those mill levy question results, which will reflect the tax rates to be imposed and shall be imposed by the Assessor.

**BE IT FURTHER RESOLVED** that this Resolution constitutes the Order from the Board of County Commissioners of Lea County to the Assessor of Lea County to impose the tax rates as reflected in this Resolution.

**PASSED, APPROVED and ADOPTED** on this 9<sup>th</sup> day of September, 2021, by the Lea County Board of County Commissioners in an open meeting in Lovington, New Mexico.

LEA COUNTY BOARD OF COUNTY COMMISSIONERS

Rebecca Long (District 2), Chair  
Voted: Yes No Abstain

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Dean Jackson (District 1), Vice Chair  
Voted: Yes No Abstain



# Consideration of Lea County Resolution No. 21-SEP-193R Ordering the Lea County Assessor to Impose 2021 State of New Mexico Property Tax Rates for Lea County

The 2021 Net Taxable Value is \$7,334,490,186 this is a decrease of **\$1,052,785,990** from the 2020 Taxable Value, this is a 12.55% decrease. This includes all Residential, Non-Residential, State Assessed as well as Oil & Gas Production and Equipment.

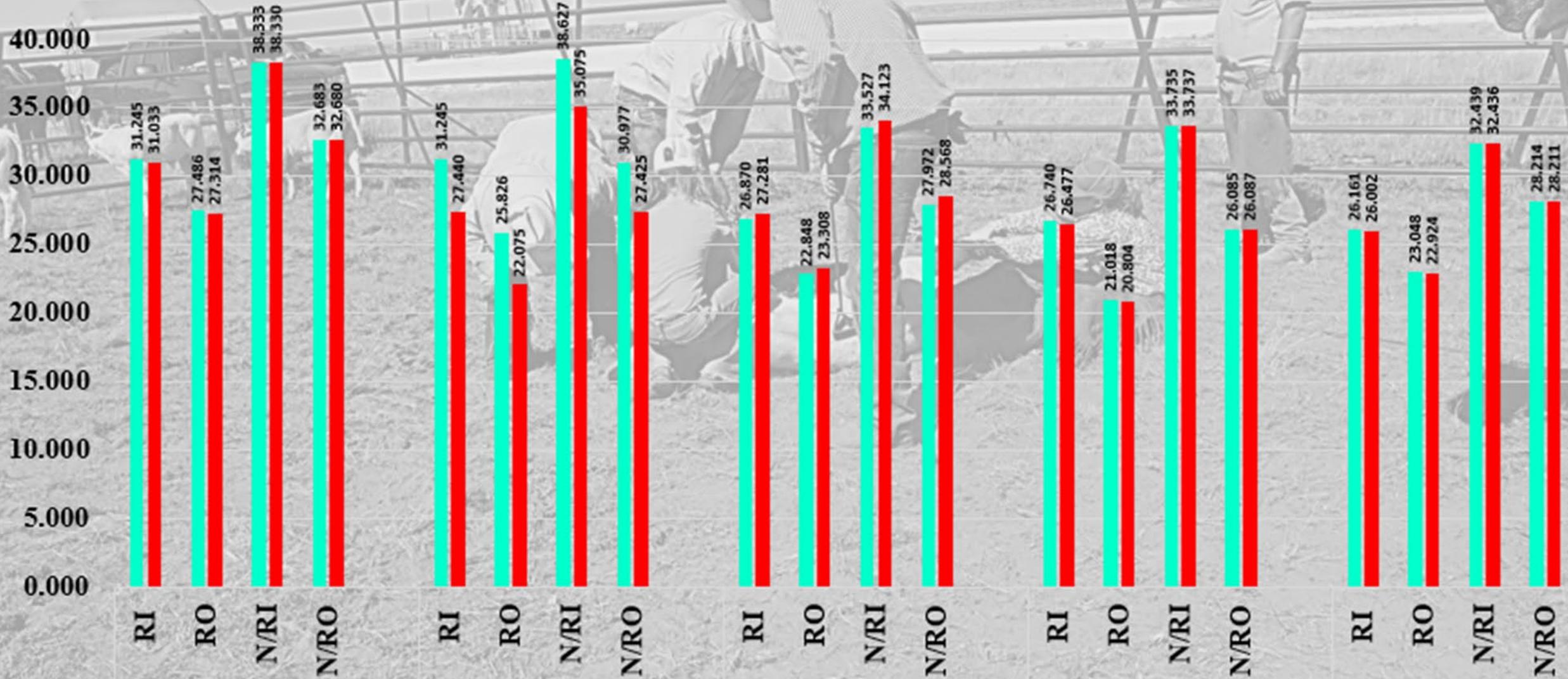
Changes in value from 2020:

- Residential \$44,693,869
- Non Residential \$68,994,393
- Oil & Gas Production **-\$981,697,132**
- Oil & Gas Equipment **-\$184,777,120**
  
- Total** **-\$1,052,785,990**

The State Assessed has \$773,351,637 in protest for 2021, and we have a total of Residential & Non-Residential protests for \$4,262,672.

LEA COUNTY NEW MEXICO TAX YEAR	2020	2021		
ASSESSED VALUATION	8,387,276,176	7,334,490,186		
Difference from Previous Year		-1,052,785,990		
Percentage Difference		-12.55%		
TAX RATES PER CITY PER 1,000.00				
RI= RESIDENTIAL INSIDE				
RO=RESIDENTIAL OUTSIDE				
N/R I=NON RESIDENTIAL INSIDE				
N/R O=NON RESIDENTIAL OUTSIDE				
			Difference	% change
LOVINGTON RI	31.245	31.033	-0.212	-0.7%
RO	27.486	27.314	-0.172	-0.6%
N/RI	38.333	38.330	-0.003	0.0%
N/RO	32.683	32.680	-0.003	0.0%
EUNICE RI	31.245	27.440	-3.805	-12.2%
RO	25.826	22.075	-3.751	-14.5%
N/RI	38.627	35.075	-3.552	-9.2%
N/RO	30.977	27.425	-3.552	-11.5%
HOBBS RI	26.870	27.281	0.411	1.5%
RO	22.848	23.308	0.460	2.0%
N/RI	33.527	34.123	0.596	1.8%
N/RO	27.972	28.568	0.596	2.1%
JAL RI	26.740	26.477	-0.263	-1.0%
RO	21.018	20.804	-0.214	-1.0%
N/RI	33.735	33.737	0.002	0.0%
N/RO	26.085	26.087	0.002	0.0%
TATUM RI	26.161	26.002	-0.159	-0.6%
RO	23.048	22.924	-0.124	-0.5%
N/RI	32.439	32.436	-0.003	0.0%
N/RO	28.214	28.211	-0.003	0.0%
Livestock				
Cattle	10.000	10.000	0.000	0.0%
Sheep & Goats	10.000	9.649	-0.351	-3.5%
Dairy Cattle	5.000	5.000	0.000	0.0%
Bison	10.000	10.000	0.000	0.0%
Horses	8.256	8.466	0.210	2.5%

# 2 Year Tax Rate Comparison



■ 2020 ■ 2021

# 10 Year Assessed Property Values



# 20 Year Assessed Property Values



# Adjourn



Join Us at Our Next Meeting  
on  
Thursday, September 30, 2021 at 9:00 A.M.