



Lea County Financial Report

For the month ending October 31, 2021



Revenue Versus Expenses By Function Year to date October 31, 2021

| | Budget | Actual |
|---------------------------|-----------------|----------------|
| Operations | | |
| Revenues | \$ 66,797,473 | \$ 48,654,976 |
| Expenses | \$ 67,089,572 | \$ 21,268,659 |
| | \$ (292,099) | \$ 27,386,318 |
| | | |
| Indigent | | |
| Revenues | \$ 4,650,572 | \$ 2,997,084 |
| Expenses | \$ 10,449,342 | \$ 2,611,327 |
| | \$ (5,798,770) | \$ 385,757 |
| | | |
| Capital | | |
| Revenues | \$ 8,851,333 | \$ 1,247,928 |
| Expenses | \$ 68,251,965 | \$ 3,307,293 |
| | \$ (59,400,632) | \$ (2,059,365) |
| | | |
| Trust & Agency | | |
| Revenues | \$ 7,727,635 | \$ 3,565,439 |
| Expenses | \$ 7,888,967 | \$ 2,066,791 |
| | \$ (161,332) | \$ 1,498,647 |
| | | |
| Totals | | |
| Revenues | \$ 88,027,013 | \$ 56,465,427 |
| Expenses | \$ 153,679,846 | \$ 29,254,070 |
| | \$ (65,652,833) | \$ 27,211,357 |



Revenue versus Expenditures By Fund Type

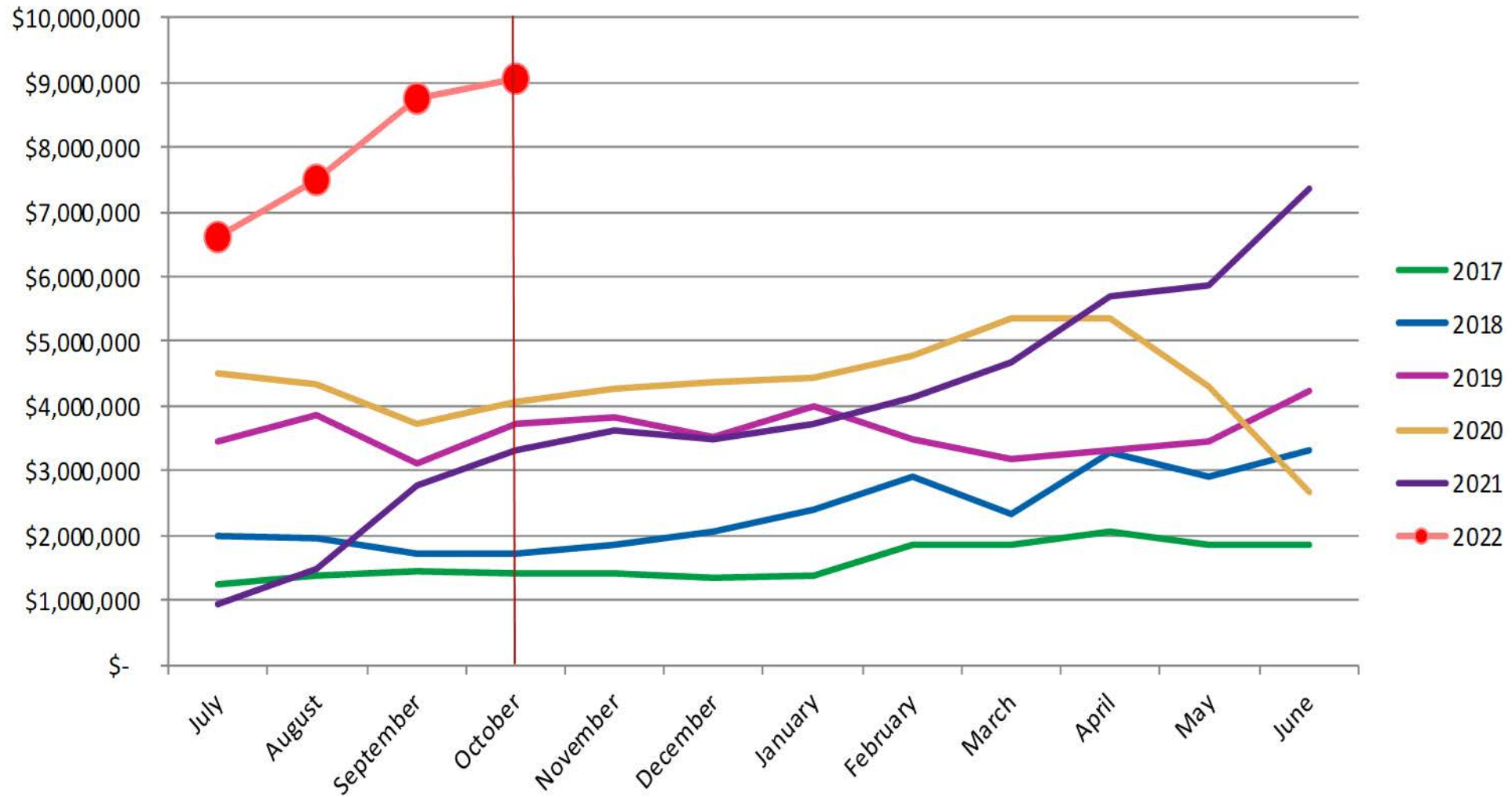
Year to date October 31, 2021

| Fund Type | Revenues | Expenditures | Cash Increase (Decrease) |
|-----------------------|----------------------|----------------------|-------------------------------------|
| Unrestricted Funds | \$ 38,879,296 | \$ 13,512,037 | \$ 25,367,258 |
| Special Revenue Funds | \$ 13,488,713 | \$ 9,698,128 | \$ 3,790,585 |
| Designated Funds | \$ 531,981 | \$ 3,976,458 | \$ (3,444,477) |
| Debt Service Fund | \$ - | \$ - | \$ - |
| Enterprise Fund | \$ - | \$ 656 | \$ (656) |
| Trust Funds | \$ 3,565,439 | \$ 2,066,791 | \$ 1,498,647 |
| Total | \$ 56,465,427 | \$ 29,254,070 | \$ 27,211,357 |



Oil & Gas Production Revenue

166.3% of Budget - \$31,946,214

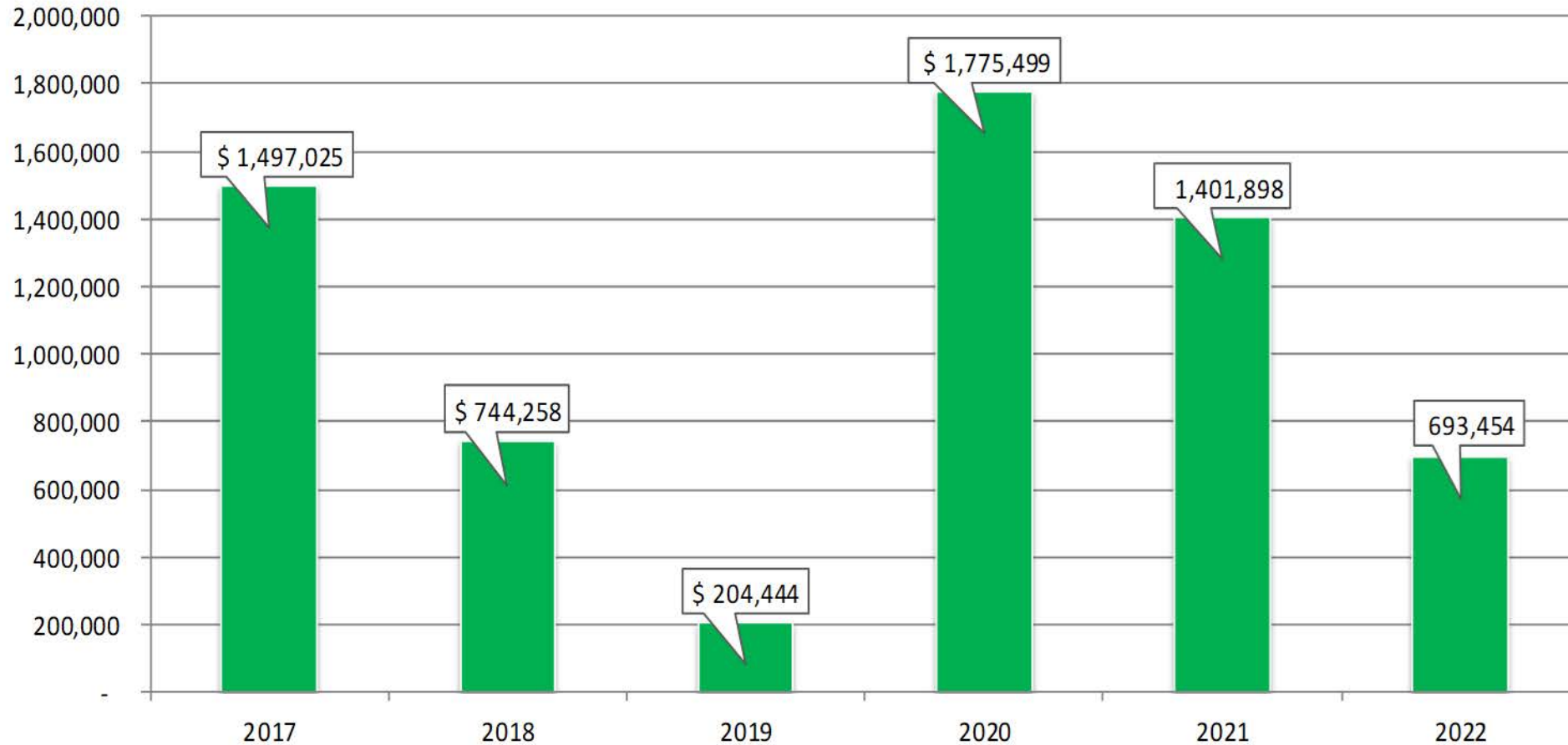




Property Tax Revenue

2.3% of Budget

Year to Date Comparison

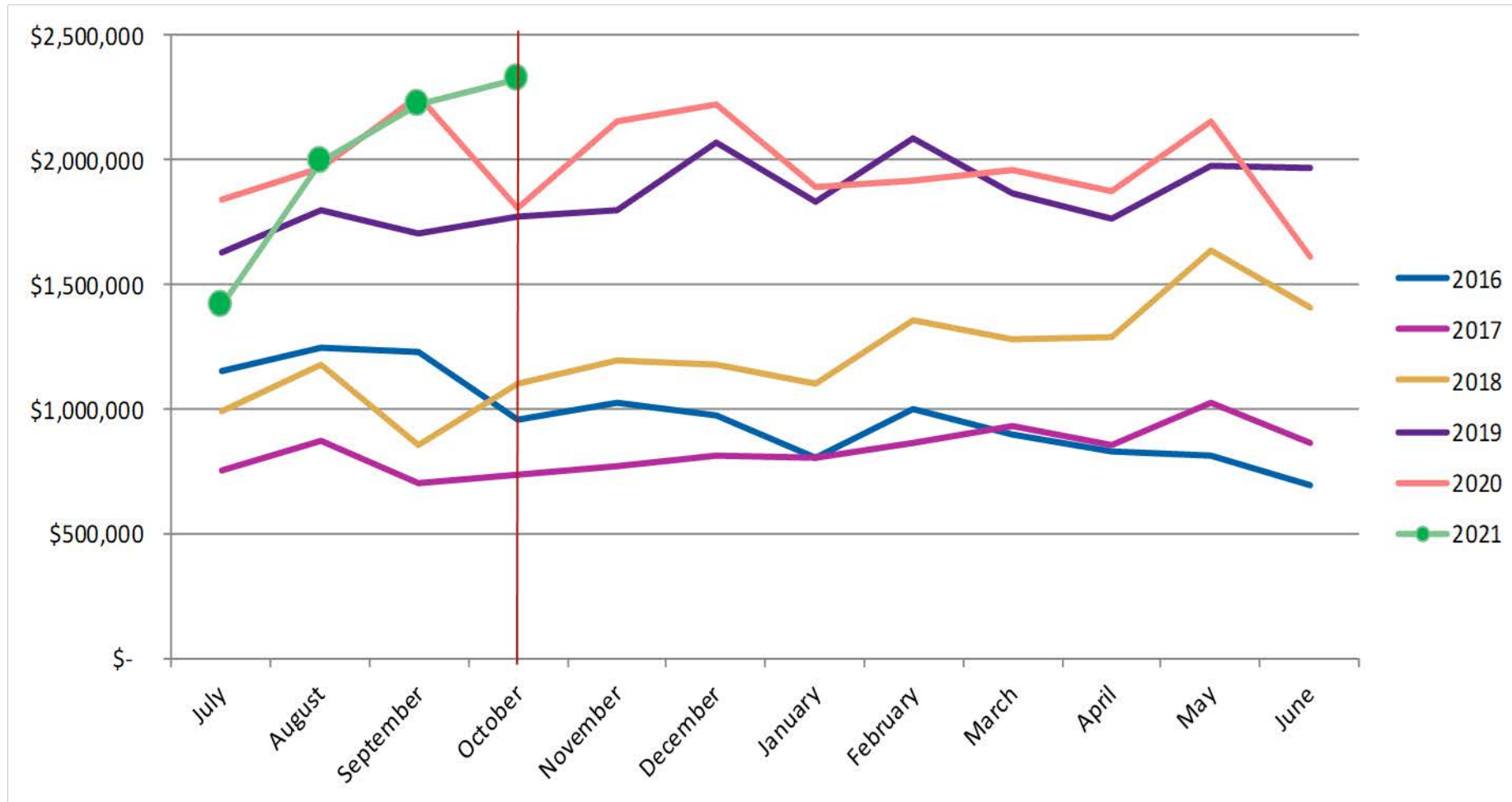




Gross Receipts Tax – All Sources

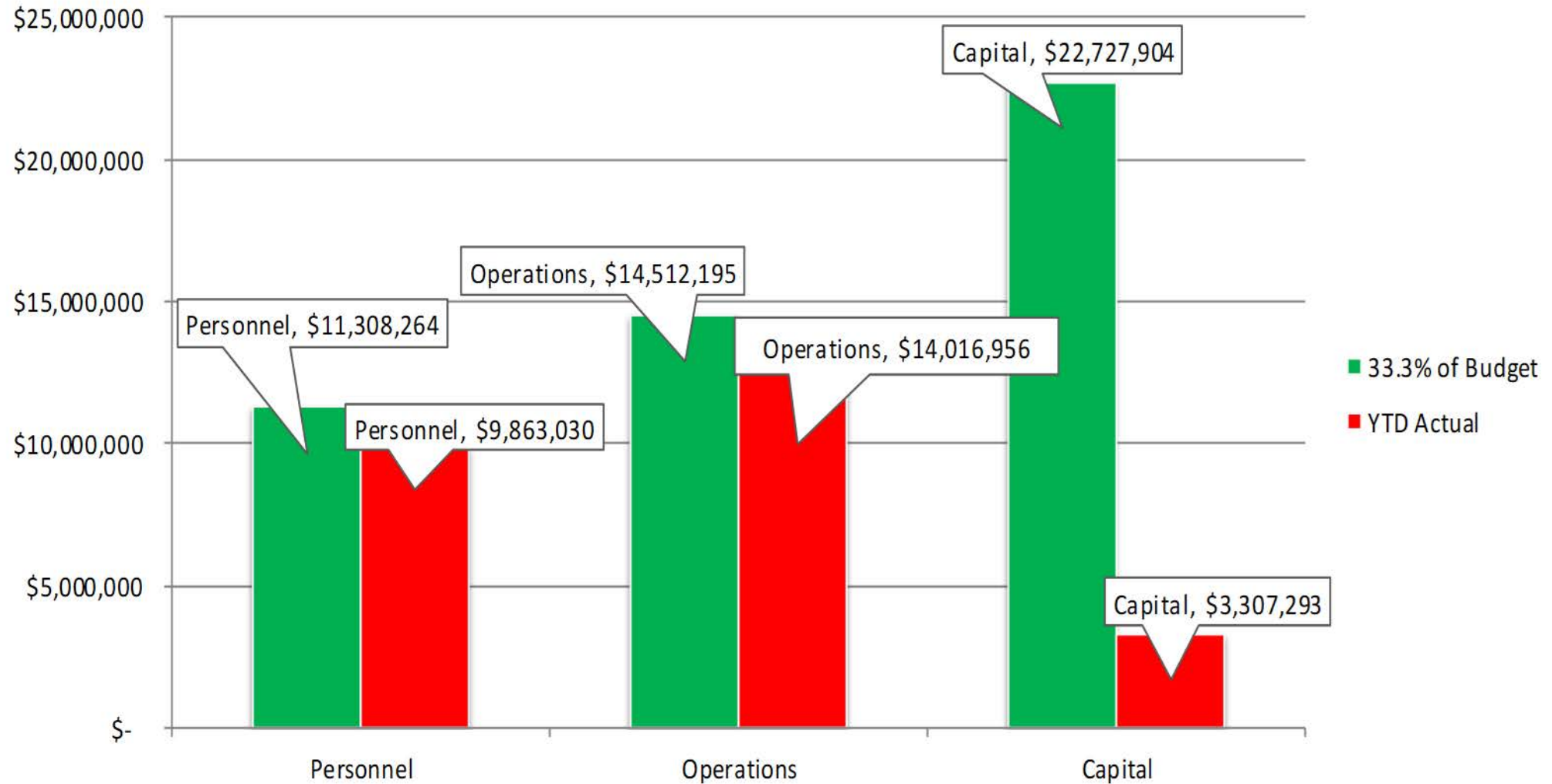
95.3% of Budget

Indigent GRT \$2,997,084 Consolidated GRT \$4,956,639





Expenditures – Year to Date – 18.6%





**LEA COUNTY BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY FORM**

LCBCC Meeting Date: Thursday, December 9, 2021

Submit this summary form & all attachments to the Finance Director clow@leacounty.net & cc the Executive Coordinator sstout@leacounty.net by: **Monday, November 22, 2021**

County Manager Approval mgallagher@leacounty.net required for all time sensitive issues that do not meet the above deadline.

| | | | |
|---|--|---|--|
| DATE SUBMITTED mm-dd-yyyy: 11/18/2021 | | SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director | |
| SUBJECT: October 2021 Finance Report | | ATTACHMENT(S): 1. October 2021 Finance Report | |
| NO. OF ORIGINALS FOR SIGNATURE: | | ACTION REQUESTED: Discussion Item | |
| BUDGET LINE ITEM NUMBER: N/A | | FISCAL BUDGET YEAR: FY 21-22 | |
| STRATEGIC PLAN Implementation of 5 Year Strategic Plan: The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the publics tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4 | | | |
| SUMMARY: Review and discussion of the October 2021 Finance Report. | | | |
| Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other: _____ <small>If checked, how many:</small> | | See Additional Summary Attached <input type="checkbox"/> | |
| SUBMITTER'S RECOMMENDATION(S): For review and discussion. | | Submitter's Signature Department Director, Etc. Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2021.11.18 16:14:21 -07'00'</small> | |
| FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position. | | Reviewed by Finance Director Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2021.11.18 16:14:31 -07'00'</small> | |
| LEGAL REVIEW: (Note: Travel does not need legal review) | | Reviewed by County Attorney | |
| COUNTY MANAGER REVIEW: | | Approved by County Manager to be Placed on Agenda | |
| Item No. <u>0302</u> RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN | | | |
| Approved: _____ Denied: _____ Other: <u>Discussion</u> Resolution No. _____ Policy No. _____ Ordinance No. _____ Continued To: _____ Referred To: _____ Comments: _____ | | | |



Finance Department

October 2021

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- **Reconciliation of General Fund Cash to Budgeted Transfers**

Section 2: Activity Reports

- **Accounts Payable**
- **Payroll**

Lea County
Revenue vs Expenditures
For the month ending October 31, 2021

County Funds

| <u>REVENUES</u> | <u>Budget</u> | <u>Actual</u> | <u>Pct Rec'd</u> | <u>Pct of Yr</u> |
|----------------------------------|----------------------|----------------------|------------------|------------------|
| Oil and Gas Production & Equip | \$ 23,233,355 | \$ 31,951,361 | 137.5% | 33.3% |
| Property taxes & PILT | \$ 26,779,125 | \$ 693,454 | 2.6% | 33.3% |
| Gross receipts tax (all sources) | \$ 8,344,845 | \$ 7,953,723 | 95.3% | 33.3% |
| Grants (all sources) | \$ 15,060,323 | \$ 9,067,233 | 60.2% | 33.3% |
| Care of prisoners (all sources) | \$ 1,933,212 | \$ 531,871 | 27.5% | 33.3% |
| Other Revenue | \$ 5,128,518 | \$ 2,702,345 | 52.7% | 33.3% |
| Subtotal County Funds | \$ 80,479,378 | \$ 52,899,989 | 65.7% | 33.3% |

| <u>EXPENDITURES</u> | <u>Budget</u> | <u>Actual</u> | <u>Pct Exp'd</u> | <u>Pct of Yr</u> |
|------------------------------|-----------------------|----------------------|------------------|------------------|
| Salaries, wages & benefits | \$ 33,958,750 | \$ 9,863,030 | 29.0% | 33.3% |
| Operations | \$ 43,580,164 | \$ 14,016,956 | 32.2% | 33.3% |
| Capital Outlay | \$ 68,251,965 | \$ 3,307,293 | 4.8% | 33.3% |
| Subtotal County Funds | \$ 145,790,879 | \$ 27,187,279 | 18.6% | 33.3% |

YTD Revenues over Expenditures **\$ 25,712,710**

Trust & Agency Funds

| <u>REVENUES/EXPENDITURES</u> | <u>Budget</u> | <u>Actual</u> | <u>Pct Rec'd</u> | <u>Pct of Yr</u> |
|---------------------------------------|---------------|---------------------|------------------|------------------|
| All Sources | \$ 7,727,635 | \$ 3,565,439 | 46.1% | 33.3% |
| All Expenditures | \$ 7,888,967 | \$ 2,066,791 | 26.2% | 33.3% |
| YTD Revenues over Expenditures | | \$ 1,498,647 | | |

All Funds

| <u>REVENUES/EXPENDITURES</u> | <u>Budget</u> | <u>Actual</u> | <u>Rec'd/Exp'd</u> | <u>Pct of Yr</u> |
|---------------------------------------|----------------|----------------------|--------------------|------------------|
| Total County Revenues | \$ 88,207,013 | \$ 56,465,427 | 64.0% | 33.3% |
| Total County Expenditures | \$ 153,679,846 | \$ 29,254,070 | 19.0% | 33.3% |
| YTD Revenues over Expenditures | | \$ 27,211,357 | | |

All Funds - Beginning Cash 07/01/2021 **\$ 181,254,073**

| | |
|---|--------------------|
| General Fund - Beginning cash 07/01/2021 | 150,145,847 |
| General Fund - Revenues over Expenditures | 25,367,258 |
| General Fund - Transfers In/(Out) | (5,650,000) |
| General Fund - Cash Balance as of 10/31/2021 | 169,863,105 |

| | |
|---|-------------------|
| Designated Funds - Beginning Cash 07/01/2021 | 15,472,151 |
| Designated Funds - Revenues over Expenditures | 345,452 |
| Designated Funds - Transfers In/(Out) | 5,650,000 |
| Designated Funds - Cash Balance as of 10/31/2021 | 21,467,603 |

| | |
|---|-------------------|
| Trust and Agency Funds - Beginning Cash 07/01/2021 | 15,636,076 |
| Trust and Agency Funds - Revenues over Expenditures | 1,498,647 |
| Trust and Agency - Transfers In/(Out) | - |
| Trust and Agency Funds - Cash Balance as of 10/31/2021 | 17,134,723 |

All Funds - Cash Balance as of 10/31/2021 **208,465,430**

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of October 31, 2021

FY 2020/2021 **FY 2021/2022**

| Fund | Final Adjusted | Year to Date | Percentage of | FY 2021/2022 | | | CY vs PY \$ Change | CY vs PY % Change |
|---|--------------------|-------------------|-----------------|--------------------|-----------------------|-------------------------------|--------------------|-------------------|
| | Budget | Expended | Budget Expended | Adjusted Budget | Year to Date Expended | Percentage of Budget Expended | | |
| | 12 months | 4 months | 33% of Yr | 12 months | 4 months | 33% of Yr | Δ | Δ |
| UNRESTRICTED FUNDS | | | | | | | | |
| <i>(GENERAL, CAPITAL & DETENTION FUNDS)</i> | | | | | | | | |
| Salaries and Benefits | 26,303,196 | 8,053,375 | 31% | 28,695,270 | 8,416,531 | 29% | 363,156 | 5% |
| Operations: | | | | | | | | |
| Community Agency Support | 225,000 | 6,200 | 3% | 281,000 | 53,625 | 19% | 47,425 | 765% |
| Local Government Support | 2,009,812 | - | 0% | 1,129,242 | 55,061 | 5% | 55,061 | N/A |
| Economic Development | 2,052,000 | 199,426 | 10% | 1,716,000 | 253,434 | 15% | 54,009 | 27% |
| LCCA | 1,710,794 | 368,045 | 22% | 1,773,211 | 872,463 | 49% | 504,417 | 137% |
| Other | 10,589,689 | 3,380,376 | 32% | 16,472,398 | 6,772,619 | 41% | 3,392,243 | 100% |
| Subtotal Operations | 16,587,295 | 3,954,047 | 24% | 21,371,851 | 8,007,202 | 37% | 4,053,155 | 103% |
| Capital Projects and Equipment | 39,966,094 | 1,682,574 | 4% | 44,467,285 | 1,064,762 | 2% | (617,811) | -37% |
| TOTAL UNRESTRICTED FUNDS | 82,856,585 | 13,689,996 | 17% | 94,534,406 | 17,488,495 | 18% | 3,798,499 | 28% |
| RESTRICTED FUNDS | | | | | | | | |
| Special Revenue Funds | | | | | | | | |
| Road | 17,232,198 | 1,346,422 | 8% | 17,516,494 | 2,397,230 | 14% | 1,050,808 | 78% |
| Special Revenue - GRT | 12,016,000 | 2,527,922 | 21% | 10,449,342 | 2,611,327 | 25% | 83,406 | 3% |
| Special Revenue - Other | 20,395,214 | 3,232,469 | 16% | 19,786,778 | 3,834,850 | 19% | 602,381 | 19% |
| Grants | 7,027,888 | 751,978 | 11% | 3,355,425 | 854,720 | 25% | 102,742 | 14% |
| Total Special Revenue Funds | 56,671,300 | 7,858,790 | 14% | 51,108,039 | 9,698,128 | 19% | 1,839,338 | 23% |
| Debt Service | - | - | N/A | - | - | N/A | - | N/A |
| Enterprise Fund | 148,434 | 1,305 | 1% | 148,434 | 656 | 0% | (649) | -50% |
| Funds Held In Trust | 7,627,401 | 2,130,799 | 28% | 7,888,967 | 2,066,791 | 26% | (64,008) | -3% |
| TOTAL RESTRICTED FUNDS | 64,447,135 | 9,990,894 | 16% | 59,145,440 | 11,765,575 | 20% | 1,774,681 | 18% |
| TOTAL ALL FUNDS | 147,303,720 | 23,680,889 | 16% | 153,679,846 | 29,254,070 | 19% | 5,573,181 | 24% |

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of October 31, 2021

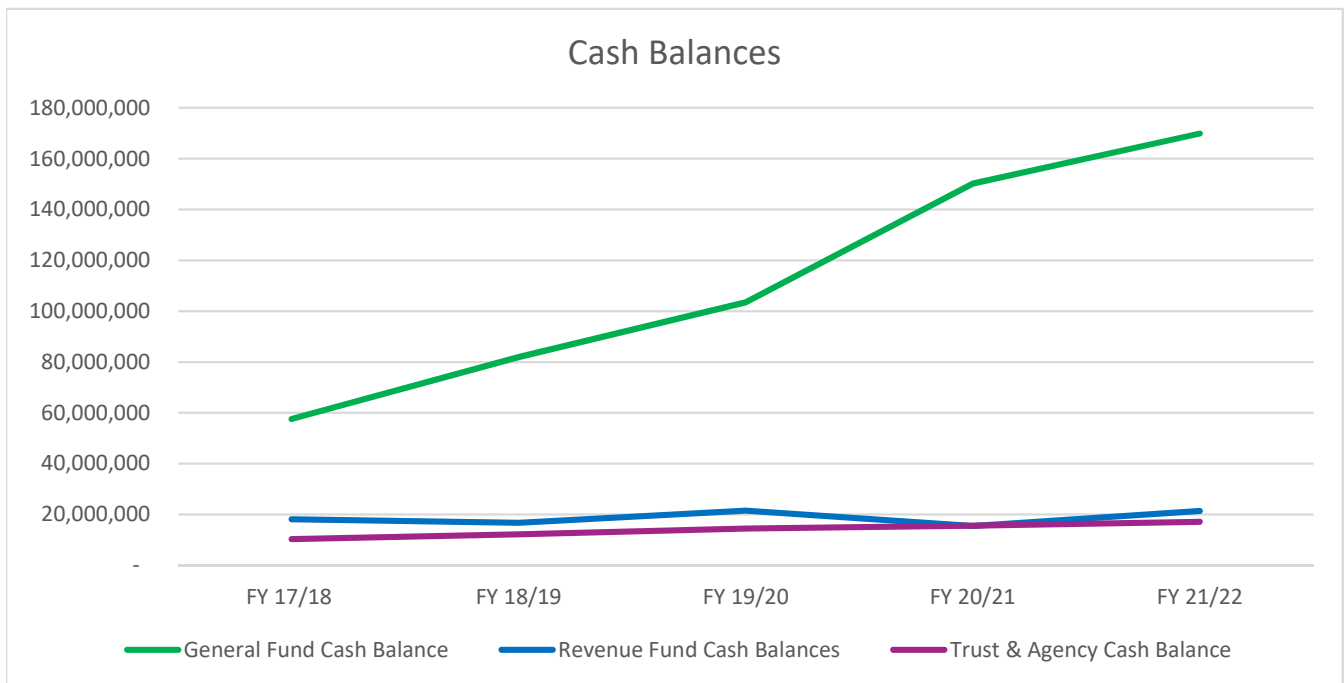
FY 2020/2021 **FY 2021/2022**

| Fund | FY 2020/2021 | | | FY 2021/2022 | | | Percentage of Budget Collected | | CY vs PY % Change |
|---|-------------------|-----------------------|--------------------------------|-------------------|-----------------------|--------------------------------|--------------------------------|---------------|-------------------|
| | Final Budget | Year to Date Received | Percentage of Budget Collected | Budget | Year to Date Received | Percentage of Budget Collected | CY vs PY \$ Change | Δ | |
| | 12 months | 4 months | 33% of Yr | 12 months | 4 months | 33% of Yr | Δ | Δ | |
| UNRESTRICTED FUNDS | | | | | | | | | |
| <i>(GENERAL, CAPITAL & DETENTION FUNDS)</i> | | | | | | | | | |
| Tax Revenue | | | | | | | | | |
| Oil and Gas Production | 13,000,000 | 8,481,054 | 65% | 19,206,497 | 31,946,214 | 166% | 23,465,160 | 277% | |
| Oil and Gas Equipment | 5,000,000 | 358 | 0% | 4,026,858 | 5,148 | 0% | 4,789 | 1337% | |
| Property Tax- Current | 18,199,889 | 1,009,061 | 6% | 23,450,823 | 14,321 | 0% | (994,740) | -99% | |
| Property Tax - Delinquent | 694,319 | 694,319 | 100% | 428,302 | 679,133 | 159% | (15,187) | -2% | |
| Motor Vehicle Tax | 125,000 | 104,681 | 84% | 165,687 | 99,289 | 60% | (5,392) | -5% | |
| PILT - Federal and Local | 2,900,000 | - | 0% | 2,900,000 | - | 0% | - | N/A | |
| Subtotal tax revenue | 39,919,208 | 10,289,473 | 26% | 50,178,167 | 32,744,104 | 65% | 22,454,631 | 218% | |
| Sales, Services, Activities Revenue | | | | | | | | | |
| Detention | 1,933,212 | 287,929 | 15% | 1,933,212 | 531,871 | 28% | 243,942 | 85% | |
| Fairgrounds | - | - | N/A | - | - | N/A | - | N/A | |
| Event Center | - | - | N/A | - | - | N/A | - | N/A | |
| Subtotal Sales, Services, Activities | 1,933,212 | 287,929 | 15% | 1,933,212 | 531,871 | 28% | 243,942 | 85% | |
| Grants | | | | | | | | | |
| Federal | 37,397 | 11,615 | 31% | 13,495 | 10,996 | 81% | (619) | -5% | |
| State | 2,027,965 | 64,966 | 3% | 4,310,928 | - | 0% | (64,966) | -100% | |
| Other | - | - | N/A | - | - | N/A | - | N/A | |
| Subtotal Grants | 2,065,362 | 76,580 | 4% | 4,324,423 | 10,996 | 0% | (65,585) | -86% | |
| Other | 7,406,143 | 3,858,715 | 52% | 4,709,616 | 6,124,305 | 130% | 2,265,590 | 59% | |
| TOTAL UNRESTRICTED FUNDS | 51,323,925 | 14,512,698 | 28% | 61,145,418 | 39,411,276 | 64% | 24,898,578 | 172% | |
| Net Transfers | - | 7,593,533 | | - | (2,650,000) | N/A | (10,243,533) | -135% | |
| After Transfers | 51,323,925 | 22,106,231 | 43% | 61,145,418 | 36,761,276 | 60% | 14,655,045 | 66% | |
| RESTRICTED FUNDS | | | | | | | | | |
| Special Revenue Funds | | | | | | | | | |
| Special Revenue - GRT | 2,580,072 | 1,880,151 | 73% | 4,650,072 | 2,997,084 | 64% | 1,116,933 | 59% | |
| Special Revenue - Other | 3,798,663 | 712,433 | 19% | 3,947,988 | 1,435,390 | 36% | 722,958 | 101% | |
| Grants | 11,674,378 | 1,610,025 | 14% | 10,735,900 | 9,056,238 | 84% | 7,446,212 | 462% | |
| Total Special Revenue Funds | 18,053,113 | 4,202,609 | 23% | 19,333,960 | 13,488,713 | 70% | 9,286,103 | 221% | |
| Net Transfers | - | (2,638,187) | N/A | - | 2,650,000 | N/A | 5,288,187 | -200% | |
| After Transfers | 18,053,113 | 1,564,422 | 9% | 19,333,960 | 16,138,713 | 83% | 14,574,290 | 932% | |
| Debt Service GRT | | | | | | | | | |
| Net Transfers | - | (4,955,346) | N/A | - | - | N/A | 4,955,346 | -100% | |
| After Transfers | - | (4,955,346) | N/A | - | - | N/A | 4,955,346 | -100% | |
| Enterprise Fund | | | | | | | | | |
| Net Transfers | - | - | N/A | - | - | N/A | - | N/A | |
| After Transfers | - | - | N/A | - | - | N/A | - | N/A | |
| Funds Held In Trust | | | | | | | | | |
| Net Transfers | 7,800,450 | 2,520,530 | 32% | 7,727,635 | 3,565,439 | 46% | 1,044,908 | 41% | |
| After Transfers | 7,800,450 | 2,520,530 | 32% | 7,727,635 | 3,565,439 | 46% | 1,044,908 | 41% | |
| TOTAL RESTRICTED FUNDS | 25,853,563 | 6,723,140 | 26% | 27,061,595 | 17,054,151 | 63% | 10,331,012 | 154% | |
| Net Transfer | - | (7,593,533) | N/A | - | 2,650,000 | N/A | 10,243,533 | -135% | |
| After Transfers | 25,853,563 | (870,394) | -3% | 27,061,595 | 19,704,151 | 73% | 20,574,545 | -2364% | |
| TOTAL ALL FUNDS | 77,177,488 | 21,235,837 | 28% | 88,207,013 | 56,465,427 | 64% | 35,229,590 | 166% | |

(Unaudited - for management's use only)

Cash Balances
October 31, 2021

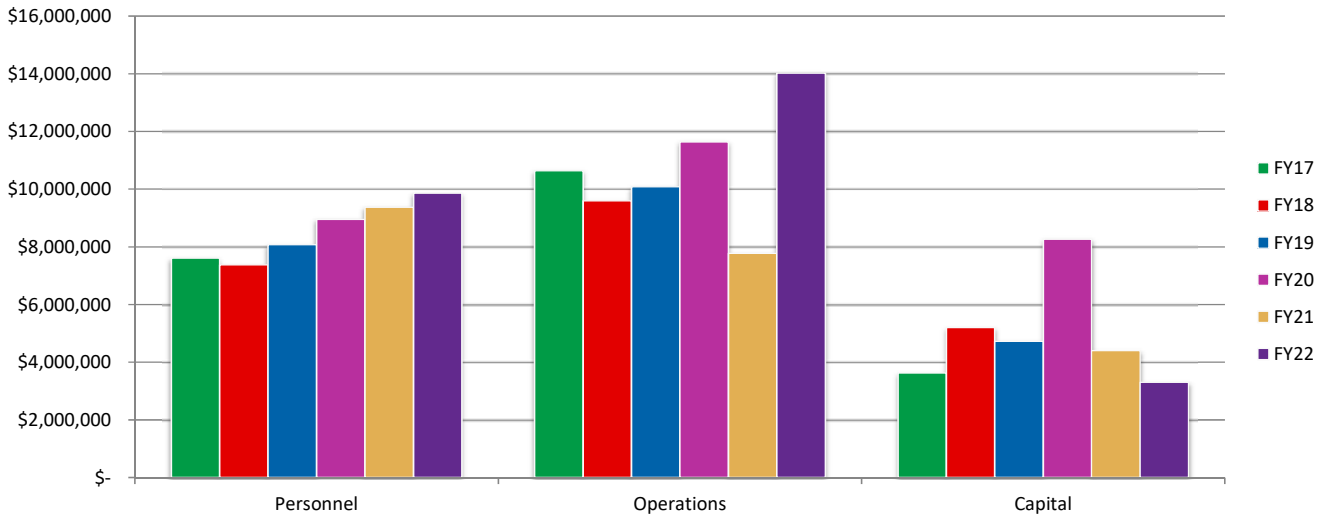
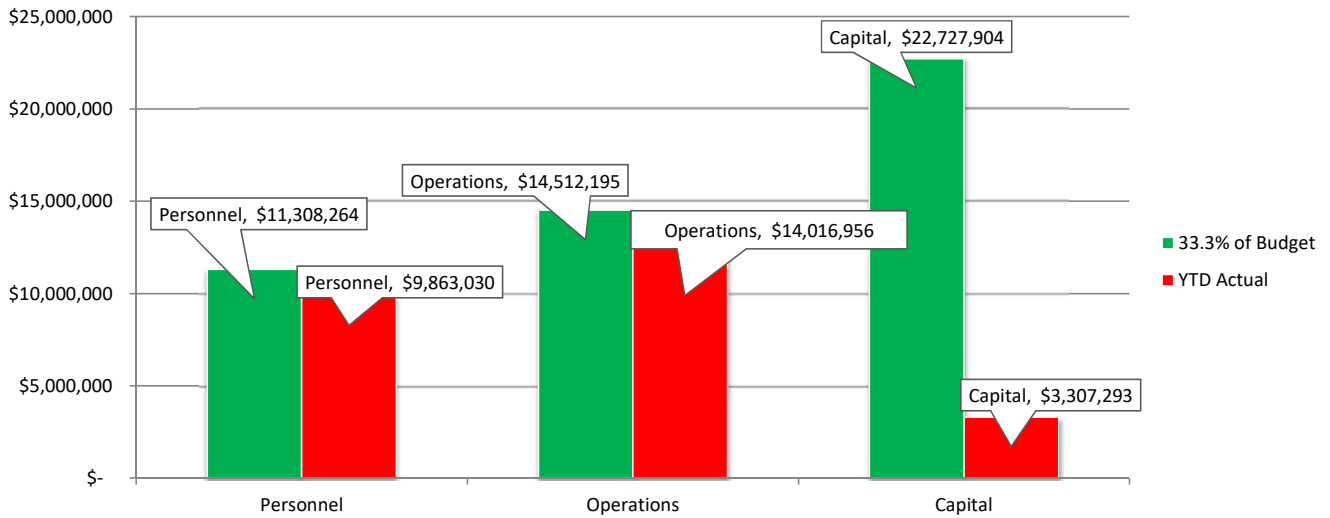
| | -----Year End Balance----- | | | | YTD |
|--|----------------------------|--------------------|--------------------|--------------------|--------------------|
| | FY 17/18 | FY 18/19 | FY 19/20 | FY 20/21 | FY 21/22 |
| General Fund Cash Balance | 57,567,197 | 81,893,389 | 103,498,129 | 150,145,847 | 169,863,105 |
| Revenue Fund Cash Balances | 18,085,389 | 16,765,300 | 21,535,667 | 15,472,151 | 21,467,603 |
| Trust & Agency Cash Balance | 10,318,186 | 12,187,887 | 14,447,168 | 15,636,076 | 17,134,723 |
| Cash Balance | <u>85,970,771</u> | <u>110,846,576</u> | <u>139,480,964</u> | <u>181,254,073</u> | <u>208,465,430</u> |



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY21
Historical Data

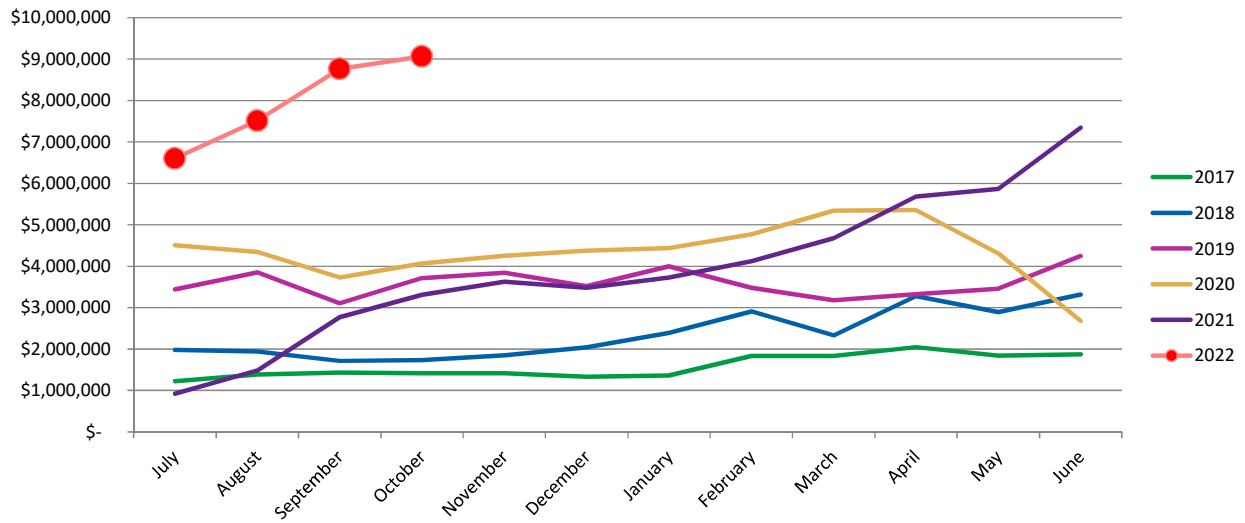
| | Personnel | % Expn'd | Operations | % Expn'd | Capital | % Expn'd | Total | % Expn'd | % of Yr |
|-------------------------|----------------------|--------------|----------------------|--------------|----------------------|--------------|-----------------------|--------------|--------------|
| Budget | \$ 33,958,750 | 100% | \$ 43,580,164 | 100% | \$ 68,251,965 | 100% | \$ 145,790,879 | 100% | 100% |
| July | 2,290,062 | 6.7% | 6,076,890 | 13.9% | 680,396 | 1.0% | 9,047,348 | 6.2% | 8.3% |
| August | 2,299,003 | 6.8% | 3,496,893 | 8.0% | 547,529 | 0.8% | 6,343,425 | 10.6% | 16.6% |
| September | 2,496,605 | 7.4% | 1,440,919 | 3.3% | 683,825 | 1.0% | 4,621,350 | 13.7% | 25.0% |
| October | 2,777,360 | 8.2% | 3,002,254 | 6.9% | 1,395,543 | 2.0% | 7,175,156 | 18.6% | 33.3% |
| November | | | | | | | | | |
| December | | | | | | | | | |
| January | | | | | | | | | |
| February | | | | | | | | | |
| March | | | | | | | | | |
| April | | | | | | | | | |
| May | | | | | | | | | |
| June | | | | | | | | | |
| Total | \$ 9,863,030 | 29.0% | \$ 14,016,956 | 32.2% | \$ 3,307,293 | 4.8% | \$ 27,187,279 | 18.6% | 33.3% |
| Remaining Budget | \$ 24,095,720 | 71.0% | \$ 29,563,208 | 67.8% | \$ 64,944,672 | 95.2% | \$ 118,603,600 | 81.4% | 66.7% |



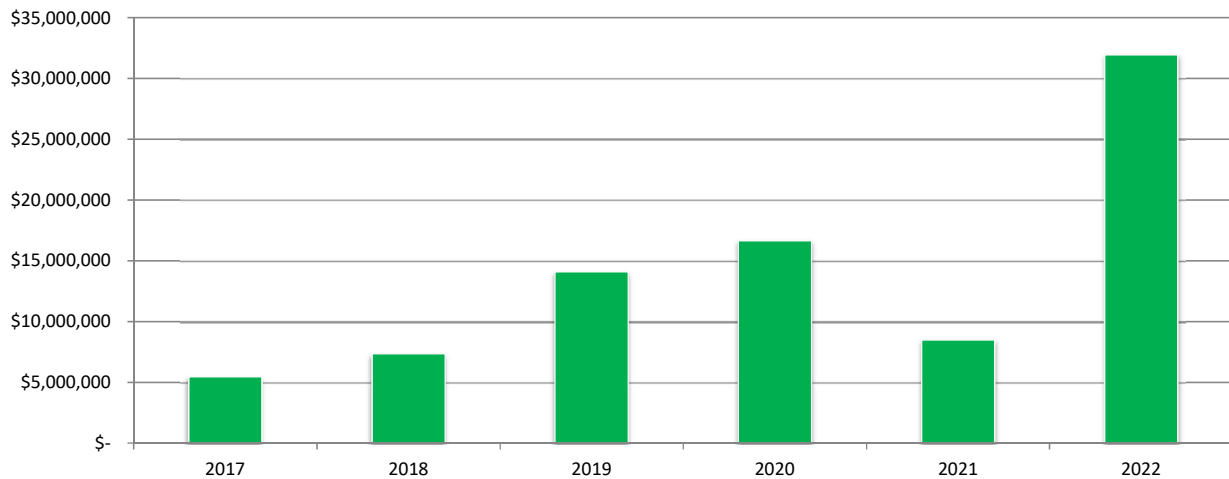
(Unaudited - for management's use only)

**Lea County
Oil and Gas Production Revenue
Historical Data**

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | % | | |
|--------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|---------------|--------------|
| | | | | | | | Inc/Dec | % of Bdgt | % of Yr |
| July | \$ 1,225,981 | \$ 1,979,953 | \$ 3,438,399 | \$ 4,508,878 | \$ 923,543 | \$ 6,604,599 | 615.1% | 34.4% | 8.3% |
| August | 1,384,390 | 1,940,661 | 3,848,188 | 4,347,846 | 1,477,448 | \$ 7,511,167 | 408.4% | 73.5% | 16.6% |
| September | 1,433,817 | 1,713,785 | 3,106,645 | 3,726,079 | 2,769,892 | \$ 8,763,183 | 216.4% | 119.1% | 25.0% |
| October | 1,418,544 | 1,732,992 | 3,713,028 | 4,067,244 | 3,310,171 | \$ 9,067,265 | 173.9% | 166.3% | 33.3% |
| November | 1,416,787 | 1,852,128 | 3,842,449 | 4,254,014 | 3,625,145 | | | | |
| December | 1,335,927 | 2,047,167 | 3,520,439 | 4,376,338 | 3,480,388 | | | | |
| January | 1,363,143 | 2,395,094 | 3,997,636 | 4,437,374 | 3,730,604 | | | | |
| February | 1,839,019 | 2,906,976 | 3,481,268 | 4,772,121 | 4,124,703 | | | | |
| March | 1,838,495 | 2,328,432 | 3,180,635 | 5,345,772 | 4,676,367 | | | | |
| April | 2,047,173 | 3,280,064 | 3,327,836 | 5,355,595 | 5,683,031 | | | | |
| May | 1,842,600 | 2,893,372 | 3,459,611 | 4,306,172 | 5,868,796 | | | | |
| June | 1,871,304 | 3,315,521 | 4,244,890 | 2,682,034 | 7,345,199 | | | | |
| Total | \$ 19,017,180 | \$ 28,386,145 | \$ 43,161,023 | \$ 52,179,468 | \$ 47,015,287 | \$ 31,946,214 | 276.7% | 166.3% | 33.3% |



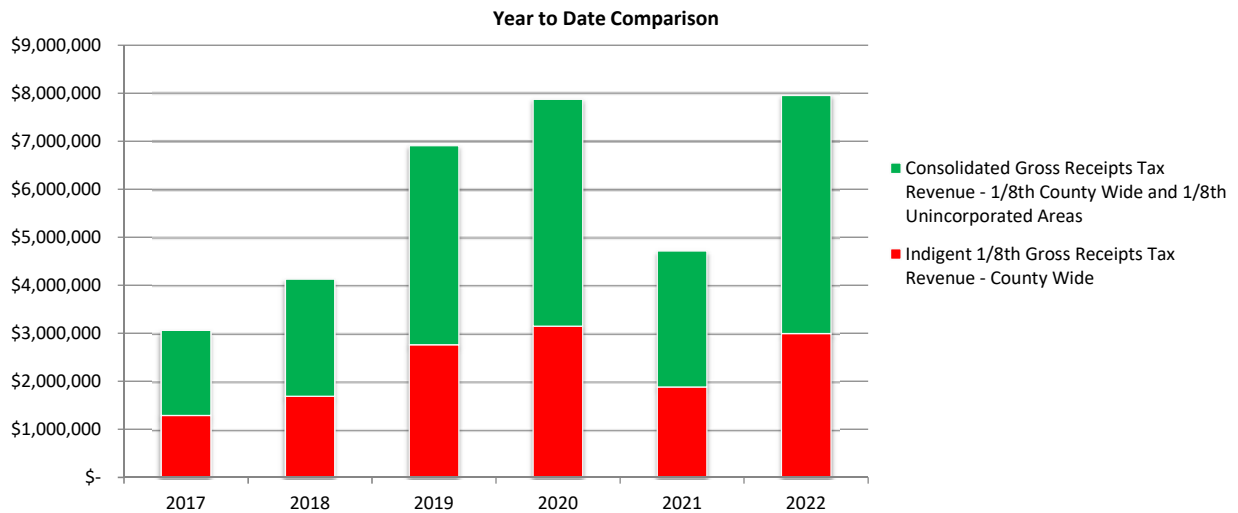
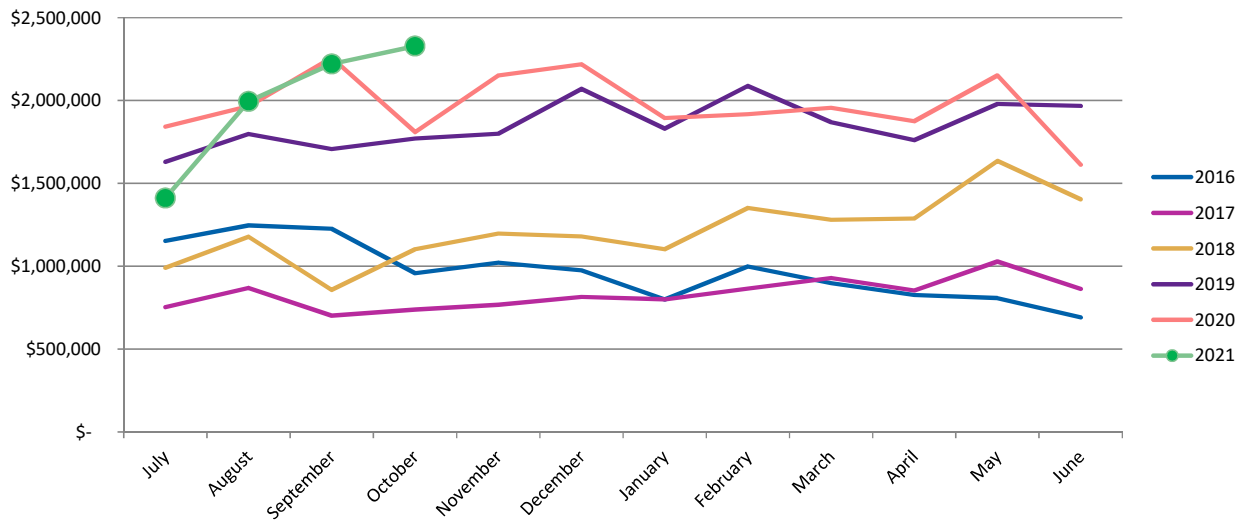
Year to Date Comparison



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

| | | | | | | | % | | | |
|--------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|-----------------|---------------------|--------------|--|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Inc/Dec From PY | % of Bdgt Collected | % of Yr | |
| July | \$ 1,152,984 | \$ 753,911 | \$ 990,726 | \$ 1,629,978 | \$ 1,841,775 | \$ 1,410,948 | -23.4% | 16.9% | 8.3% | |
| August | 1,246,139 | 868,366 | 1,177,793 | 1,798,282 | 1,965,414 | \$ 1,994,736 | 1.5% | 23.9% | 16.6% | |
| September | 1,226,488 | 701,932 | 857,431 | 1,706,375 | 2,257,982 | \$ 2,220,026 | -1.7% | 26.6% | 25.0% | |
| October | 958,779 | 737,111 | 1,103,598 | 1,770,490 | 1,809,458 | \$ 2,328,013 | 28.7% | 27.9% | 33.3% | |
| November | 1,021,528 | 766,360 | 1,197,757 | 1,799,119 | 2,150,621 | | | | | |
| December | 974,360 | 814,291 | 1,180,361 | 2,070,127 | 2,218,667 | | | | | |
| January | 799,576 | 800,348 | 1,102,014 | 1,830,726 | 1,894,344 | | | | | |
| February | 998,031 | 864,312 | 1,351,752 | 2,088,110 | 1,917,700 | | | | | |
| March | 898,371 | 928,345 | 1,279,648 | 1,868,373 | 1,955,605 | | | | | |
| April | 826,566 | 853,881 | 1,287,811 | 1,761,940 | 1,874,531 | | | | | |
| May | 808,081 | 1,028,343 | 1,635,261 | 1,978,629 | 2,152,111 | | | | | |
| June | 690,827 | 863,464 | 1,404,137 | 1,967,213 | 1,612,776 | | | | | |
| Total | \$ 11,601,730 | \$ 9,980,663 | \$ 14,568,289 | \$ 22,269,360 | \$ 23,650,984 | \$ 7,953,723 | 1.0% | 95.3% | 33.3% | |



(Unaudited - for management's use only)

Lea County
Indigent 1/8th Gross Receipts Tax Revenue - County Wide
Historical Data

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | % | | |
|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|
| | | | | | | | Inc/Dec | % of Bdgt | % of Yr |
| | | | | | | | From PY | Collected | |
| July | \$ 317,756 | \$ 409,770 | \$ 654,572 | \$ 728,032 | \$ 496,881 | \$ 677,934 | 36.4% | 14.6% | 8.3% |
| August | 373,126 | 480,527 | 725,078 | 773,175 | 504,135 | \$ 755,610 | 49.9% | 16.2% | 16.6% |
| September | 291,608 | 346,434 | 679,100 | 921,553 | 446,735 | \$ 684,718 | 53.3% | 14.7% | 25.0% |
| October | 309,027 | 452,070 | 703,865 | 722,129 | 432,400 | \$ 878,822 | 103.2% | 18.9% | 33.3% |
| November | 328,850 | 489,253 | 712,667 | 846,510 | 476,499 | | | | |
| December | 342,532 | 476,940 | 817,486 | 857,813 | 461,347 | | | | |
| January | 338,069 | 456,077 | 727,509 | 742,841 | 463,720 | | | | |
| February | 367,369 | 551,247 | 829,711 | 742,154 | 567,655 | | | | |
| March | 382,534 | 514,767 | 742,747 | 753,483 | 654,104 | | | | |
| April | 352,099 | 521,301 | 695,724 | 722,193 | 628,368 | | | | |
| May | 426,178 | 654,693 | 778,587 | 827,774 | 816,540 | | | | |
| June | 356,847 | 566,849 | 771,516 | 624,698 | 762,229 | | | | |
| Total | \$ 4,185,993 | \$ 5,919,928 | \$ 8,838,562 | \$ 9,262,354 | \$ 6,710,614 | \$ 2,997,084 | 59.4% | 64.5% | 33.3% |

Lea County
Consolidated Gross Receipts Tax Revenue - 1/8th County Wide and 1/8th Unincorporated Areas
Historical Data

| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | % | | |
|--------------|---------------------|---------------------|----------------------|----------------------|---------------------|---------------------|--------------|---------------|--------------|
| | | | | | | | Inc/Dec | % of Bdgt | % of Yr |
| | | | | | | | From PY | Collected | |
| July | \$ 436,155 | \$ 580,956 | \$ 975,406 | \$ 1,113,743 | \$ 742,428 | \$ 733,014 | -1.3% | 19.5% | 8.3% |
| August | 495,239 | 697,266 | 1,073,204 | 1,192,239 | 765,671 | \$ 1,239,126 | 61.8% | 33.0% | 16.6% |
| September | 410,324 | 510,997 | 1,027,275 | 1,336,429 | 668,285 | \$ 1,535,308 | 129.7% | 40.9% | 25.0% |
| October | 428,084 | 651,527 | 1,066,625 | 1,087,329 | 659,799 | \$ 1,449,191 | 119.6% | 38.6% | 25.0% |
| November | 437,511 | 708,504 | 1,086,452 | 1,304,111 | 682,646 | | | | |
| December | 471,758 | 703,421 | 1,252,641 | 1,360,854 | 703,174 | | | | |
| January | 462,279 | 645,938 | 1,103,216 | 1,151,503 | 718,971 | | | | |
| February | 496,943 | 800,506 | 1,258,398 | 1,175,547 | 885,813 | | | | |
| March | 545,811 | 764,881 | 1,125,626 | 1,202,122 | 671,380 | | | | |
| April | 501,782 | 766,510 | 1,066,215 | 1,152,338 | 628,407 | | | | |
| May | 602,166 | 980,568 | 1,200,042 | 1,324,337 | 819,028 | | | | |
| June | 506,618 | 837,288 | 1,195,697 | 988,078 | 763,749 | | | | |
| Total | \$ 5,794,670 | \$ 8,648,361 | \$ 13,430,798 | \$ 14,388,630 | \$ 8,709,352 | \$ 4,956,639 | 74.8% | 132.2% | 25.0% |

Net Change By Function

| | <u>Budget</u> | <u>Actual</u> |
|---------------------------|------------------------|-----------------------|
| Operations | | |
| Revenues | \$ 66,797,473 | \$ 48,654,976 |
| Expenses | \$ 67,089,572 | \$ 21,268,659 |
| | <u>\$ (292,099)</u> | <u>\$ 27,386,318</u> |
| | | |
| Indigent | | |
| Revenues | \$ 4,650,572 | \$ 2,997,084 |
| Expenses | \$ 10,449,342 | \$ 2,611,327 |
| | <u>\$ (5,798,770)</u> | <u>\$ 385,757</u> |
| | | |
| Capital | | |
| Revenues | \$ 8,851,333 | \$ 1,247,928 |
| Expenses | \$ 68,251,965 | \$ 3,307,293 |
| | <u>\$ (59,400,632)</u> | <u>\$ (2,059,365)</u> |
| | | |
| Trust & Agency | | |
| Revenues | \$ 7,727,635 | \$ 3,565,439 |
| Expenses | \$ 7,888,967 | \$ 2,066,791 |
| | <u>\$ (161,332)</u> | <u>\$ 1,498,647</u> |
| | | |
| Totals | | |
| Revenues | \$ 88,027,013 | \$ 56,465,427 |
| Expenses | \$ 153,679,846 | \$ 29,254,070 |
| | <u>\$ (65,652,833)</u> | <u>\$ 27,211,357</u> |

| Fund Type | Revenues | | Expenditures | | Cash Increase (Decrease) |
|-----------------------|-----------------|-------------------|---------------------|-------------------|-------------------------------------|
| Unrestricted Funds | \$ | 38,879,296 | \$ | 13,512,037 | \$ 25,367,258 |
| Special Revenue Funds | \$ | 13,488,713 | \$ | 9,698,128 | \$ 3,790,585 |
| Designated Funds | \$ | 531,981 | \$ | 3,976,458 | \$ (3,444,477) |
| Debt Service Fund | \$ | - | \$ | - | \$ - |
| Enterprise Fund | \$ | - | \$ | 656 | \$ (656) |
| Trust Funds | \$ | 3,565,439 | \$ | 2,066,791 | \$ 1,498,647 |
| Total | \$ | 56,465,427 | \$ | 29,254,070 | \$ 27,211,357 |

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of October 31, 2021

| | |
|--|---------------------------------|
| General Fund Cash Balance -October 31, 2021 | \$ 169,863,105 |
| Less: 3/12ths reserve of General Fund Budget | \$ (9,306,107) |
| Less: Operations Reserve (1 year General Fund budget) | \$ (34,224,428) |
| Less: Transfers for Operations (1 year of budgeted operations transfers) | \$ (17,769,592) |
| Less: Capital Reserve (15% of Capital Budget) | \$ (10,357,045) |
| Less: Mandated Transfers - SB268 | <u>\$ (4,500,000)</u> |
| Total Discretionary Cash Available | <u>\$ 93,705,933</u> |
| Budgeted Cash Transfers Out: | |
| Net of YTD Actual Transfers | |
| Road Fund | \$ (14,000,000) |
| Farm & Range | \$ (125,000) |
| Community Centers | \$ (150,000) |
| Airport Fire Department | \$ (275,000) |
| Detention Facility | \$ (12,500,000) |
| Capital Projects | \$ (34,500,000) |
| Lea Regional Airport | \$ (2,000,000) |
| Lovington Airport | \$ (500,000) |
| Jal Airport | \$ (200,000) |
| Lea County Fairgrounds | \$ (1,000,000) |
| Lea County Fair & Rodeo | \$ - |
| Lea County Event Center | \$ (1,000,000) |
| Hispanic Heritage Night | <u>\$ -</u> |
| Total Cash Transfers (Net YTD) | <u>\$ (66,250,000)</u> |
| Discretionary Cash Available - October 31, 2021 | \$ 27,455,933 |
| Budgeted Revenue over Expenses (Remainder of Year) | \$ (9,558,746) |
| Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year) | <u>\$ -</u> |
| Total Discretionary Cash Available (Remainder of Year) | <u><u>\$ 17,897,187</u></u> |

Accounts Payable

October 2021 and YTD

| | October 2021 | YTD |
|------------------|--------------|---------------|
| Number of Checks | 505 | 1,705 |
| Dollar Amount | \$ 4,688,427 | \$ 18,073,442 |

Payroll

October 2021 and YTD

| | October 2021 | YTD |
|------------------|--------------|--------------|
| Number of Checks | 977 | 2,896 |
| Dollar Amount | \$ 1,679,065 | \$ 5,116,722 |