

Lea County Financial Report

For the month ending February 28, 2022



Revenue Versus Expenses By Function

Year to date February, 2022

	Budget	Actual
Operations		
Revenues	\$ 79,417,286	\$ 137,793,295
Expenses	\$ 72,904,110	\$ 36,524,686
	<u>\$ 6,513,176</u>	<u>\$ 101,268,610</u>
Indigent		
Revenues	\$ 4,650,572	\$ 6,900,700
Expenses	\$ 10,572,342	\$ 5,409,191
	<u>\$ (5,921,770)</u>	<u>\$ 1,491,509</u>
Capital		
Revenues	\$ 9,030,333	\$ 1,922,416
Expenses	\$ 76,564,222	\$ 10,090,894
	<u>\$ (67,533,889)</u>	<u>\$ (8,168,478)</u>
Trust & Agency		
Revenues	\$ 9,189,443	\$ 6,359,345
Expenses	\$ 9,241,462	\$ 4,279,913
	<u>\$ (52,019)</u>	<u>\$ 2,079,432</u>
Totals		
Revenues	\$ 102,287,634	\$ 152,975,756
Expenses	\$ 169,282,136	\$ 56,304,685
	<u>\$ (66,994,502)</u>	<u>\$ 96,671,072</u>

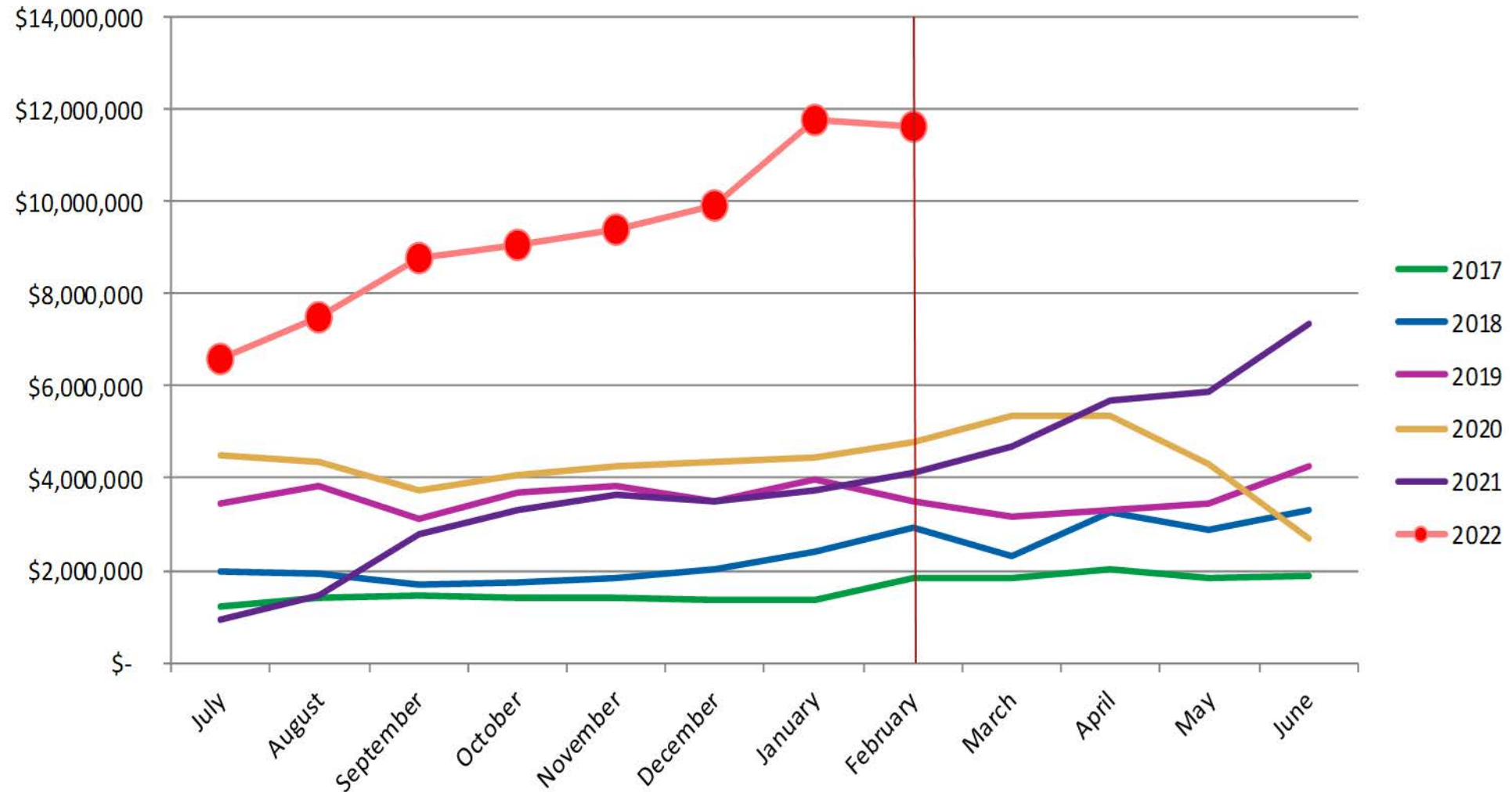
Revenue versus Expenditures By Fund Type

Year to date February 28, 2022

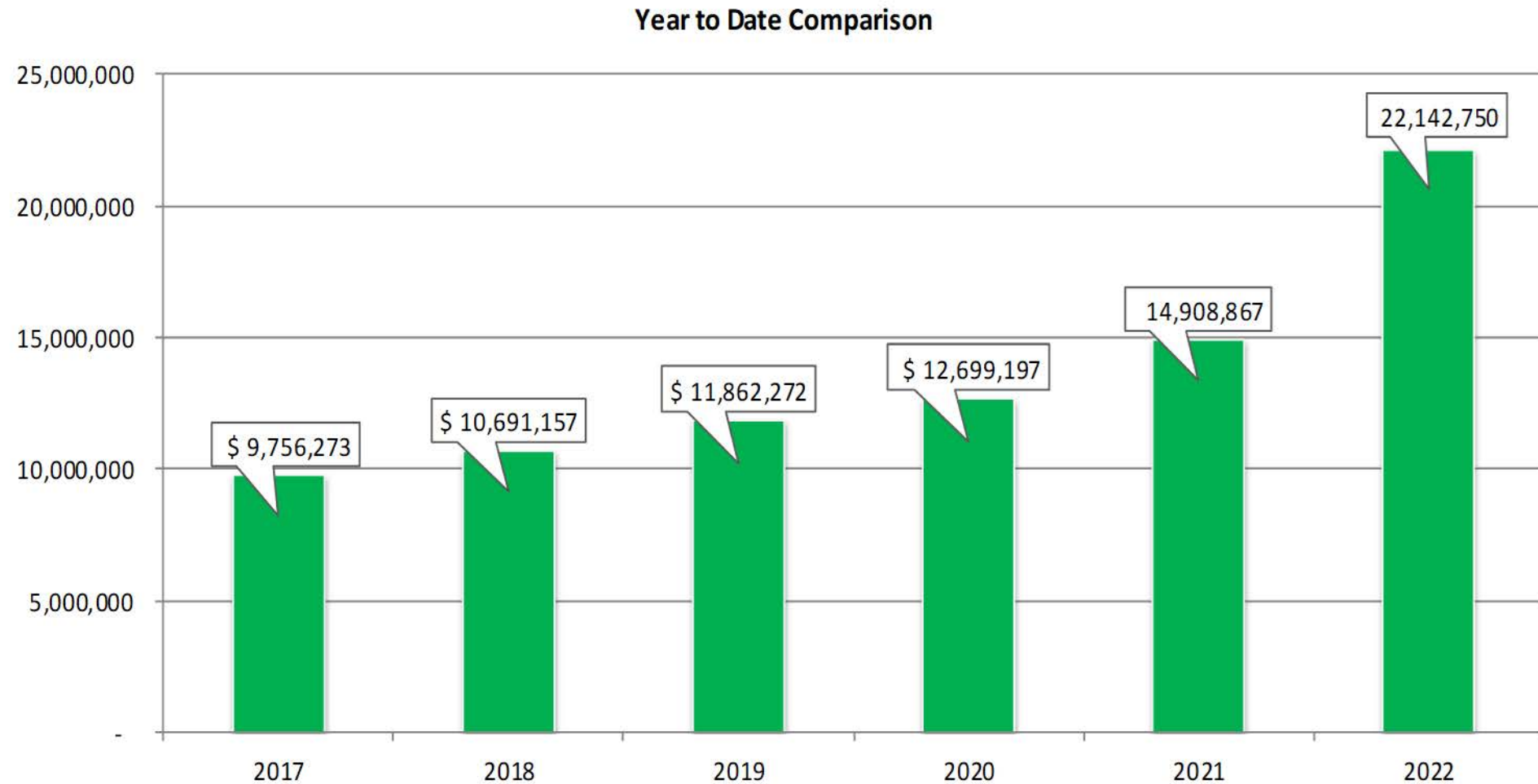
Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
Unrestricted Funds	\$ 125,251,236	\$ 22,506,939	\$ 102,744,297
Special Revenue Funds	\$ 19,907,623	\$ 17,687,459	\$ 2,220,164
Designated Funds	\$ 1,457,552	\$ 11,829,717	\$ (10,372,166)
Debt Service Fund	\$ -	\$ -	\$ -
Enterprise Fund	\$ -	\$ 656	\$ (656)
Trust Funds	\$ 6,359,345	\$ 4,279,913	\$ 2,079,432
Total	\$ 152,975,756	\$ 56,304,685	\$ 96,671,072

Oil & Gas Production Revenue

303.3% of Budget - \$74,649,623



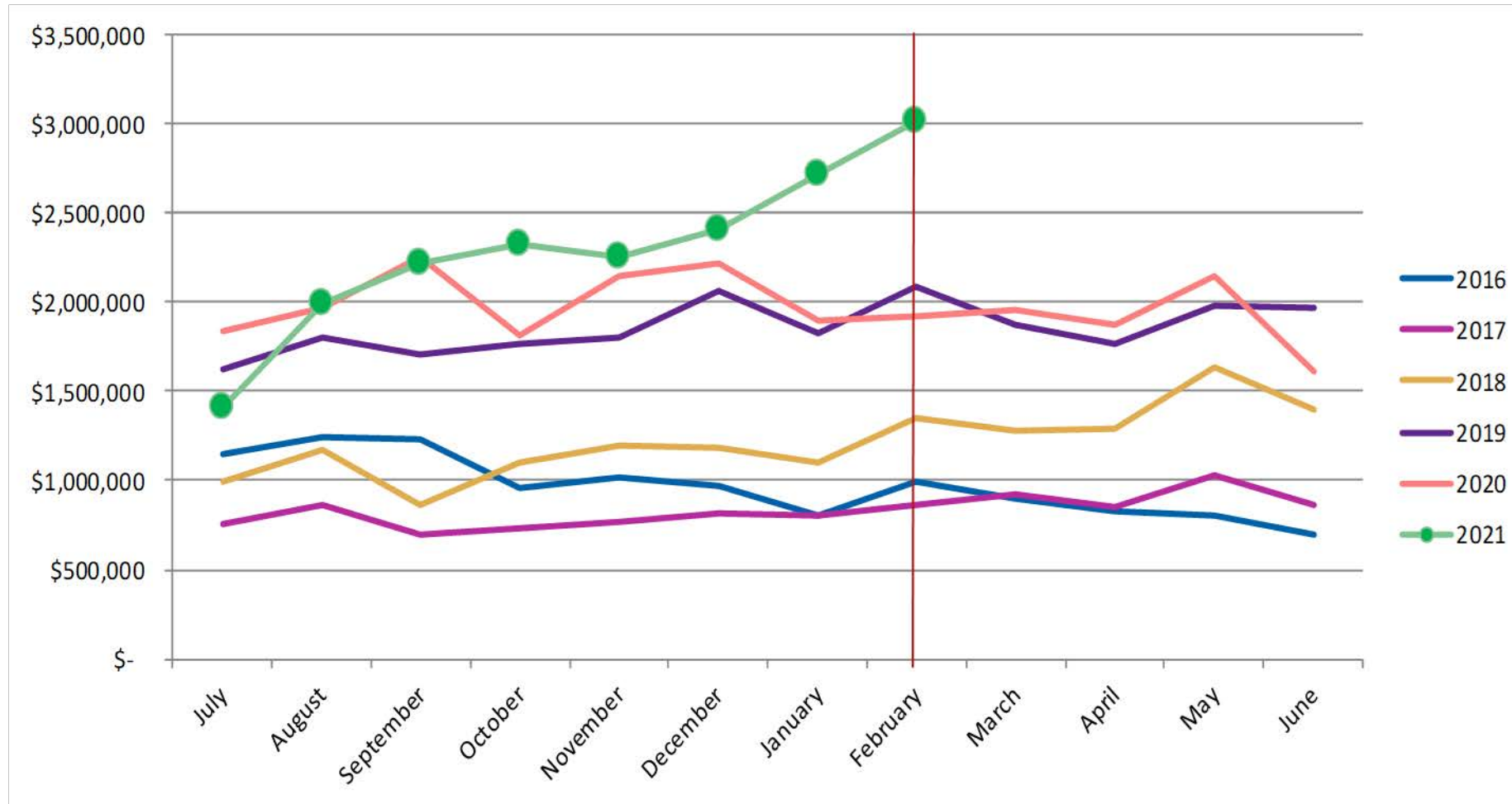
Property Tax Revenue 92.7% of Budget



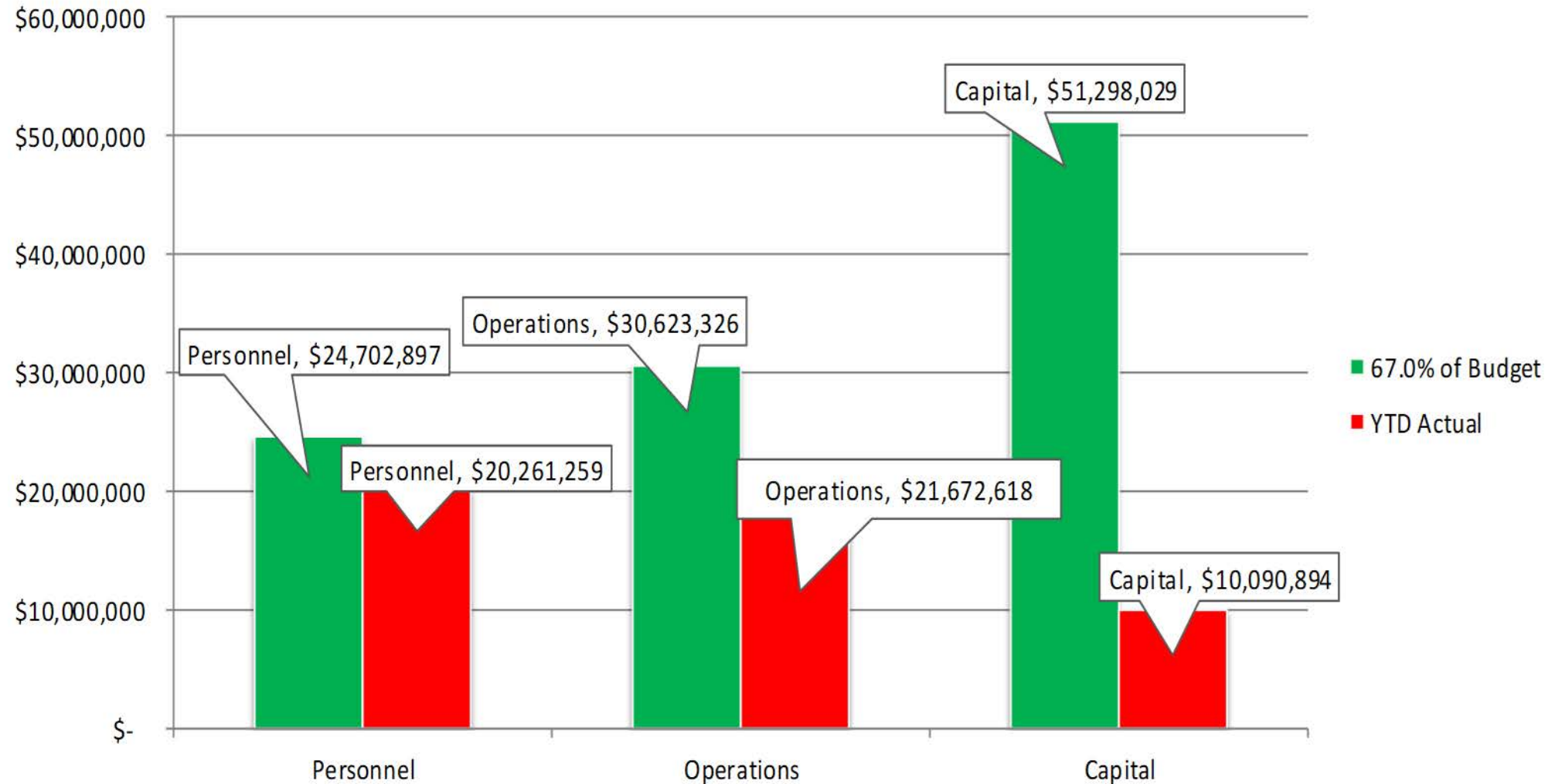
Gross Receipts Tax – All Sources

214.3% of Budget

Indigent GRT \$6,900,700 Consolidated GRT \$11,459,310



Expenditures – Year to Date – 32.7%





**LEA COUNTY BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY FORM**

LCBCC Meeting Date: Thursday, March 31, 2022

Submit this summary form & all attachments to the Finance Director clow@leacounty.net & cc the Executive Coordinator sstout@leacounty.net by: **Wednesday, March 16, 2022**

County Manager Approval mgallagher@leacounty.net required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 03/14/2022	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director
SUBJECT: February 2022 Finance Report	ATTACHMENT(S): 1. February 2022 Finance Report
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 21-22

STRATEGIC PLAN Implementation of 5 Year Strategic Plan:

The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public's tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4

SUMMARY:

Review and discussion of the February 2022 Finance Report.

Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other: <input type="checkbox"/> <small>If checked, how many:</small>	See Additional Summary Attached <input type="checkbox"/>
SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc. Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.03.14 10:09:26 -06'00'</small>
FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.03.14 10:09:37 -06'00'</small>
LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney
COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda

Item No. 0404

RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN

Approved: _____	Denied: _____	Other: <u>Discussion</u>
Resolution No. _____	Policy No. _____	Ordinance No. _____
Continued To: _____	Referred To: _____	Comments: _____



Finance Department

February 2022

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- **Reconciliation of General Fund Cash to Budgeted Transfers**

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- **Payroll**

Lea County
Revenue vs Expenditures
For the month ending February 28, 2022

County Funds

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 28,638,774	\$ 82,943,605	289.6%	67.0%
Property taxes & PILT	\$ 26,779,125	\$ 23,066,253	86.1%	67.0%
Gross receipts tax (all sources)	\$ 8,568,845	\$ 18,360,010	214.3%	67.0%
Grants (all sources)	\$ 22,049,717	\$ 10,506,130	47.6%	67.0%
Care of prisoners (all sources)	\$ 1,933,212	\$ 1,457,442	75.4%	67.0%
Other Revenue	\$ 5,128,518	\$ 10,282,971	200.5%	67.0%
Subtotal County Funds	\$ 93,098,191	\$ 146,616,411	157.5%	67.0%

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 36,869,996	\$ 20,261,259	55.0%	67.0%
Operations	\$ 46,606,456	\$ 21,672,618	46.5%	67.0%
Capital Outlay	\$ 76,564,222	\$ 10,090,894	13.2%	67.0%
Subtotal County Funds	\$ 160,040,674	\$ 52,024,771	32.5%	67.0%

YTD Revenues over Expenditures **\$ 94,591,640**

Trust & Agency Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 9,189,443	\$ 6,359,345	69.2%	67.0%
All Expenditures	\$ 9,241,462	\$ 4,279,913	46.3%	67.0%
YTD Revenues over Expenditures		\$ 2,079,432		

All Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 102,287,634	\$ 152,975,756	149.6%	67.0%
Total County Expenditures	\$ 169,282,136	\$ 56,304,685	33.3%	67.0%
YTD Revenues over Expenditures		\$ 96,671,072		

All Funds - Beginning Cash 07/01/2021 **\$ 181,254,073**

General Fund - Beginning cash 07/01/2021	150,145,847
General Fund - Revenues over Expenditures	102,744,297
General Fund - Transfers In/(Out)	(18,200,000)
General Fund - Cash Balance as of 02/28/2022	234,690,144

Designated Funds - Beginning Cash 07/01/2021	15,472,151
Designated Funds - Revenues over Expenditures	(8,152,657)
Designated Funds - Transfers In/(Out)	18,200,000
Designated Funds - Cash Balance as of 02/28/2022	25,519,493

Trust and Agency Funds - Beginning Cash 07/01/2021	15,636,076
Trust and Agency Funds - Revenues over Expenditures	2,079,432
Trust and Agency - Transfers In/(Out)	-
Trust and Agency Funds - Cash Balance as of 02/28/2022	17,715,507

All Funds - Cash Balance as of 02/28/2022 **277,925,145**

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of February 28, 2022

FY 2020/2021				FY 2021/2022					
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change	
	12 months	8 months	67% of Yr	12 months	8 months	67% of Yr	Δ	Δ	
UNRESTRICTED FUNDS									
(GENERAL, CAPITAL & DETENTION FUNDS)									
Salaries and Benefits	26,303,196	15,611,857	59%	30,801,633	17,338,833	56%	1,726,977	11%	
Operations:									
Community Agency Support	225,000	93,034	41%	281,000	101,890	36%	8,856	10%	
Local Government Support	2,009,812	51,956	3%	1,171,242	96,121	8%	44,165	85%	
Economic Development	2,052,000	578,338	28%	2,616,000	786,439	30%	208,101	36%	
LCCA	1,710,794	1,116,676	65%	3,385,846	1,242,493	37%	125,817	11%	
Other	10,589,689	5,469,662	52%	16,701,398	9,185,621	55%	3,715,959	68%	
Subtotal Operations	16,587,295	7,309,665	44%	24,155,486	11,412,563	47%	4,102,898	56%	
Capital Projects and Equipment	39,966,094	4,742,721	12%	44,467,285	5,585,259	13%	842,538	18%	
TOTAL UNRESTRICTED FUNDS	82,856,585	27,664,243	33%	99,424,404	34,336,656	35%	6,672,413	24%	
RESTRICTED FUNDS									
Special Revenue Funds									
Road	17,232,198	4,302,302	25%	18,157,569	5,115,933	28%	813,631	19%	
Special Revenue - GRT	12,016,000	5,131,793	43%	10,572,342	5,409,191	51%	277,398	5%	
Special Revenue - Other	20,395,214	5,489,420	27%	21,382,681	5,449,851	25%	(39,569)	-1%	
Grants	7,027,888	2,342,213	33%	10,355,244	1,712,484	17%	(629,728)	-27%	
Total Special Revenue Funds	56,671,300	17,265,728	30%	60,467,836	17,687,459	29%	421,731	2%	
Debt Service	-	-	N/A	-	-	N/A	-	N/A	
Enterprise Fund	148,434	1,305	1%	148,434	656	0%	(649)	-50%	
Funds Held In Trust	7,627,401	4,174,888	55%	9,241,462	4,279,913	46%	105,025	3%	
TOTAL RESTRICTED FUNDS	64,447,135	21,441,921	33%	69,857,732	21,968,029	31%	526,108	2%	
TOTAL ALL FUNDS	147,303,720	49,106,164	33%	169,282,136	56,304,685	33%	7,198,521	15%	

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of February 28, 2022

FY 2020/2021

FY 2021/2022

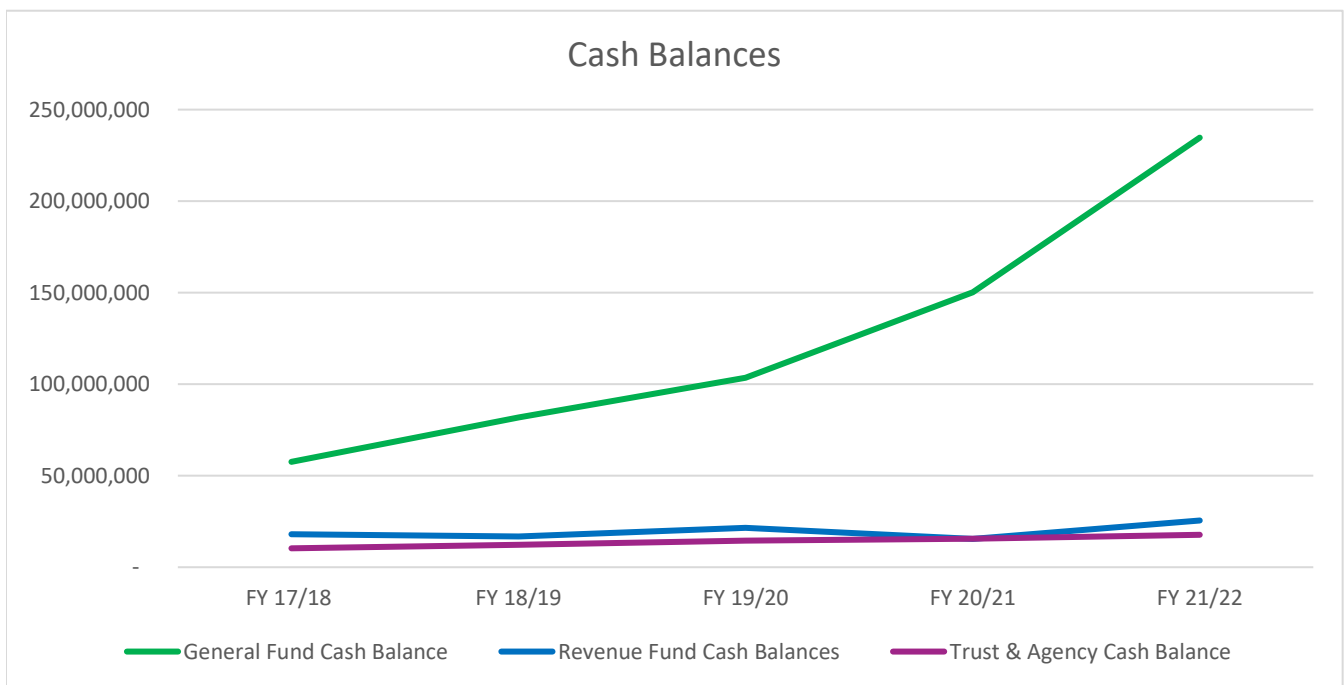
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget Collected			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Budget		
	12 months	8 months	67% of Yr	12 months	8 months	67% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Tax Revenue								
Oil and Gas Production	13,000,000	23,441,894	180%	24,611,916	74,649,623	303%	51,207,729	218%
Oil and Gas Equipment	5,000,000	10,396,850	208%	4,026,858	8,293,982	206%	(2,102,868)	-20%
Property Tax- Current	18,199,889	15,740,066	86%	23,450,823	18,442,940	79%	2,702,874	17%
Property Tax - Delinquent	694,319	989,364	142%	428,302	3,699,810	864%	2,710,446	274%
Motor Vehicle Tax	125,000	194,503	156%	165,687	189,024	114%	(5,479)	-3%
PILT - Federal and Local	2,900,000	936,563	32%	2,900,000	923,503	32%	(13,060)	-1%
Subtotal tax revenue	39,919,208	51,699,239	130%	55,583,586	106,198,882	191%	54,499,642	105%
Sales, Services, Activities Revenue								
Detention	1,933,212	942,216	49%	1,933,212	1,457,442	75%	515,226	55%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
Subtotal Sales, Services, Activities	1,933,212	942,216	49%	1,933,212	1,457,442	75%	515,226	55%
Grants								
Federal	37,397	16,960	45%	13,495	15,312	113%	(1,648)	-10%
State	2,027,965	64,966	3%	4,310,928	-	0%	(64,966)	-100%
Other	-	-	N/A	-	147,441	N/A	-	N/A
Subtotal Grants	2,065,362	81,926	4%	4,324,423	162,753	4%	80,827	99%
Other	7,406,143	7,761,246	105%	4,933,616	18,889,711	383%	11,128,465	143%
TOTAL UNRESTRICTED FUNDS	51,323,925	60,484,627	118%	66,774,837	126,708,788	190%	66,224,161	109%
Net Transfers	-	3,208,533		-	(6,200,000)	N/A	(9,408,533)	-293%
After Transfers	51,323,925	63,693,161	124%	66,774,837	120,508,788	180%	56,815,627	89%
RESTRICTED FUNDS								
Special Revenue Funds								
Special Revenue - GRT	2,580,072	3,849,372	149%	4,650,072	6,900,700	148%	3,051,328	79%
Special Revenue - Other	3,798,663	1,776,025	47%	3,947,988	2,663,546	67%	887,521	50%
Grants	11,674,378	4,177,679	36%	17,725,294	10,343,377	58%	6,165,699	148%
Total Special Revenue Funds	18,053,113	9,803,076	54%	26,323,354	19,907,623	76%	10,104,547	103%
Net Transfers	-	1,746,813	N/A	-	6,200,000	N/A	4,453,187	255%
After Transfers	18,053,113	11,549,889	64%	26,323,354	26,107,623	99%	14,557,734	126%
Debt Service GRT	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
After Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
Enterprise Fund	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Funds Held In Trust	7,800,450	5,374,436	69%	9,189,443	6,359,345	69%	984,909	18%
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	7,800,450	5,374,436	69%	9,189,443	6,359,345	69%	984,909	18%
TOTAL RESTRICTED FUNDS	25,853,563	15,177,512	59%	35,512,797	26,266,969	74%	11,089,456	73%
Net Transfer	-	(3,208,533)	N/A	-	6,200,000	N/A	9,408,533	-293%
After Transfers	25,853,563	11,968,979	46%	35,512,797	32,466,969	91%	20,497,990	171%
TOTAL ALL FUNDS	77,177,488	75,662,140	98%	102,287,634	152,975,756	150%	77,313,617	102%

(Unaudited - for management's use only)

Cash Balances

February 28, 2022

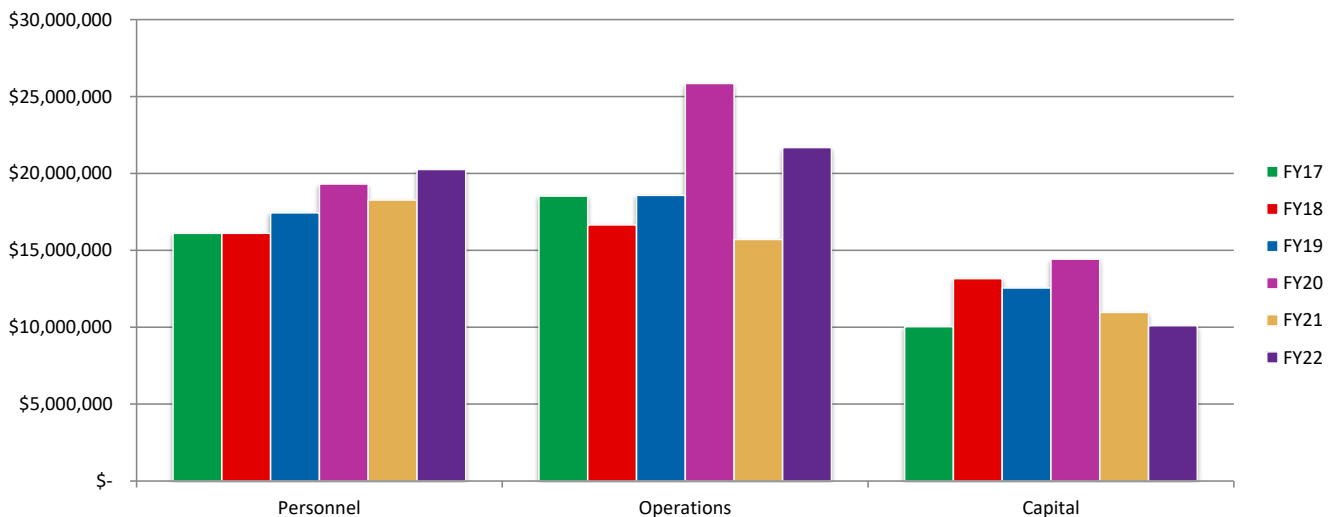
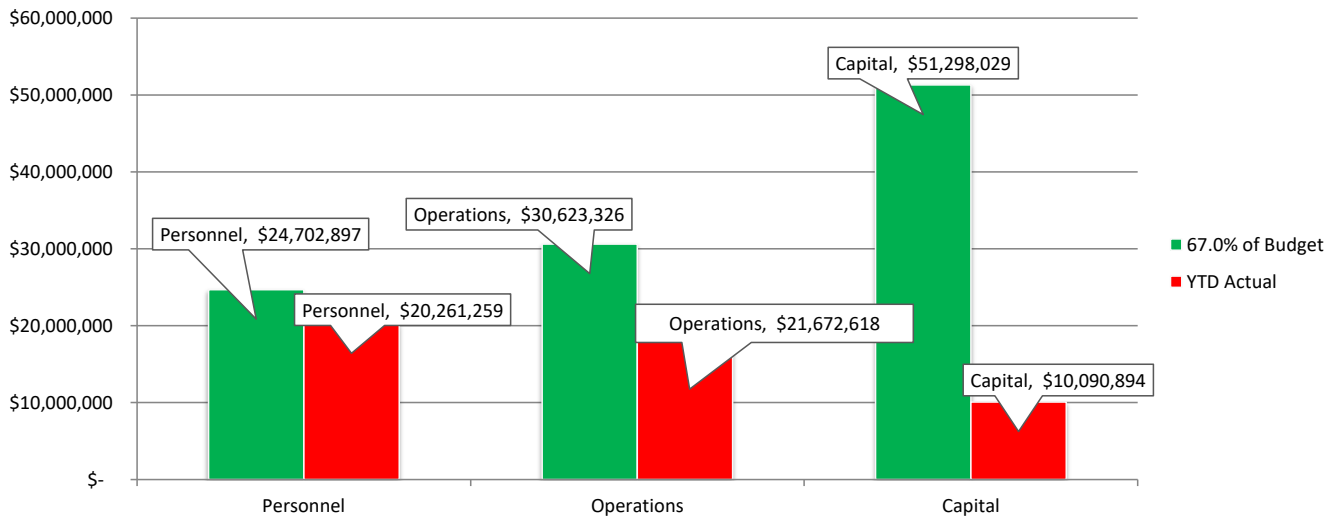
	-----Year End Balances-----				YTD
	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
General Fund Cash Balance	57,567,197	81,893,389	103,498,129	150,145,847	234,690,144
Revenue Fund Cash Balances	18,085,389	16,765,300	21,535,667	15,472,151	25,519,493
Trust & Agency Cash Balance	10,318,186	12,187,887	14,447,168	15,636,076	17,715,507
Cash Balance	85,970,771	110,846,576	139,480,964	181,254,073	277,925,145



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY21

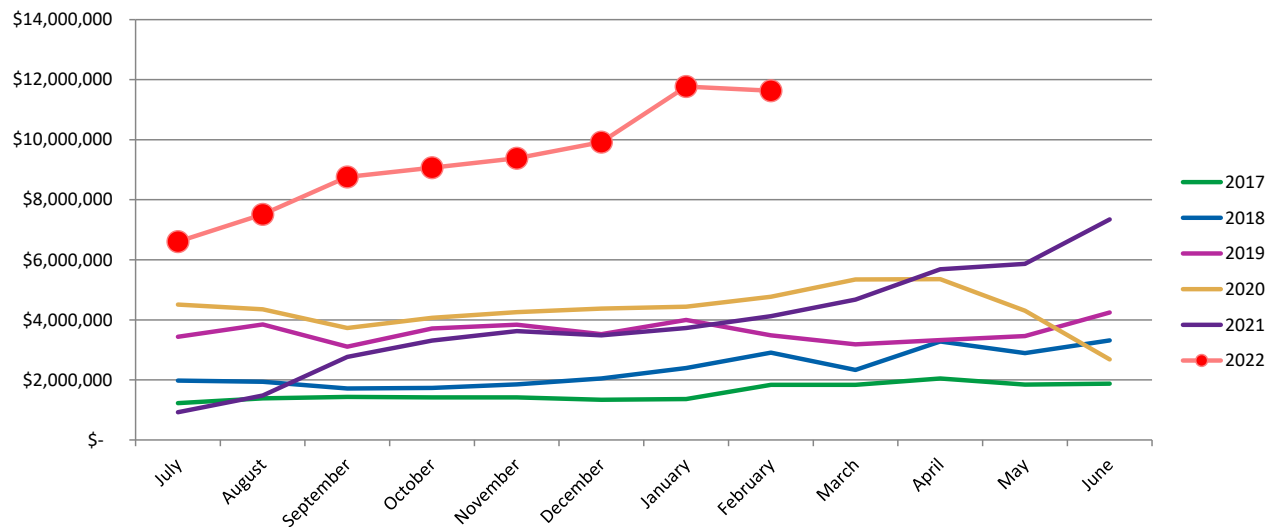
	Historical Data								
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
Budget	\$ 36,869,996	100%	\$ 45,706,456	100%	\$ 76,564,222	100%	\$ 159,140,674	100%	100%
July	2,290,062	6.2%	6,076,890	13.3%	680,396	0.9%	9,047,348	5.7%	8.3%
August	2,299,003	6.2%	3,496,893	7.7%	547,529	0.7%	6,343,425	9.7%	16.6%
September	2,496,605	6.8%	1,440,919	3.2%	683,825	0.9%	4,621,350	12.6%	25.0%
October	2,777,360	7.5%	3,002,254	6.6%	1,395,543	1.8%	7,175,156	17.1%	33.3%
November	2,256,268	6.1%	1,773,489	3.9%	552,297	0.7%	4,582,054	20.0%	41.7%
December	3,053,041	8.3%	2,906,596	6.4%	1,473,102	1.9%	7,432,739	24.6%	50.0%
January	2,467,118	6.7%	1,621,652	3.5%	3,171,852	4.1%	7,260,622	29.2%	58.0%
February	2,621,802	7.1%	1,353,925	3.0%	1,586,351	2.1%	5,562,077	32.7%	67.0%
March									
April									
May									
June									
Total	\$ 20,261,259	55.0%	\$ 21,672,618	47.4%	\$ 10,090,894	13.2%	\$ 52,024,771	32.7%	67.0%
Remaining Budget	\$ 16,608,737	45.0%	\$ 24,033,838	52.6%	\$ 66,473,328	86.8%	\$ 107,115,903	67.3%	33.0%



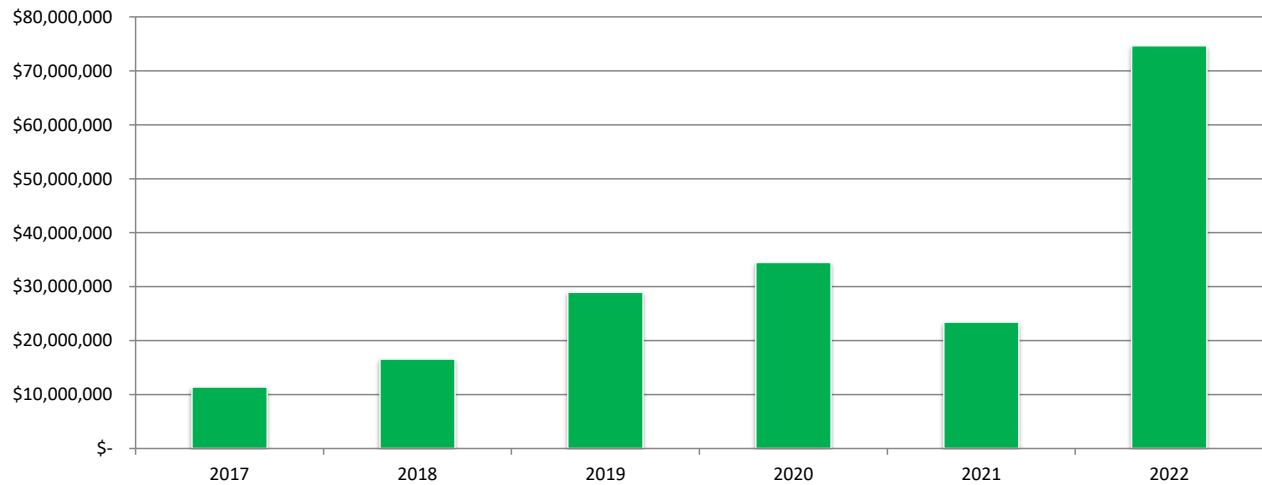
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**Lea County
Oil and Gas Production Revenue
Historical Data**

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2017	2018	2019	2020	2021	2022			
July	\$ 1,225,981	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	615.1%	26.8%	8.3%
August	1,384,390	1,940,661	3,848,188	4,347,846	1,477,448	\$ 7,511,167	408.4%	57.4%	16.6%
September	1,433,817	1,713,785	3,106,645	3,726,079	2,769,892	\$ 8,763,183	216.4%	93.0%	25.0%
October	1,418,544	1,732,992	3,713,028	4,067,244	3,310,171	\$ 9,067,265	173.9%	129.8%	33.3%
November	1,416,787	1,852,128	3,842,449	4,254,014	3,625,145	\$ 9,380,343	158.8%	167.9%	41.7%
December	1,335,927	2,047,167	3,520,439	4,376,338	3,480,388	\$ 9,922,995	185.1%	208.2%	50.0%
January	1,363,143	2,395,094	3,997,636	4,437,374	3,730,604	\$ 11,770,584	215.5%	256.1%	58.0%
February	1,839,019	2,906,976	3,481,268	4,772,121	4,124,703	\$ 11,629,488	181.9%	303.3%	67.0%
March	1,838,495	2,328,432	3,180,635	5,345,772	4,676,367				
April	2,047,173	3,280,064	3,327,836	5,355,595	5,683,031				
May	1,842,600	2,893,372	3,459,611	4,306,172	5,868,796				
June	1,871,304	3,315,521	4,244,890	2,682,034	7,345,199				
Total	\$ 19,017,180	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 74,649,623	218.4%	303.3%	67.0%



Year to Date Comparison

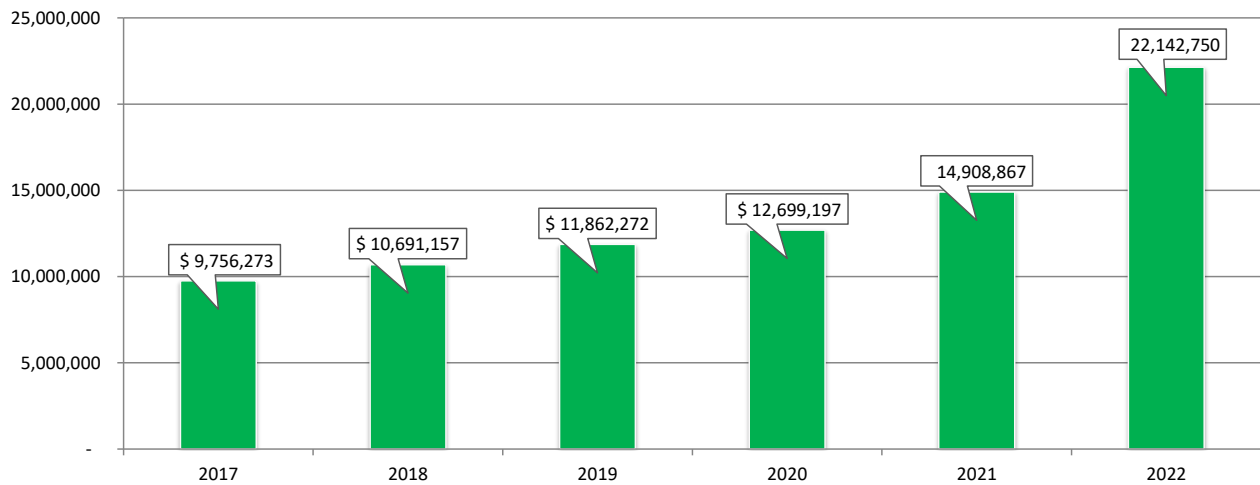


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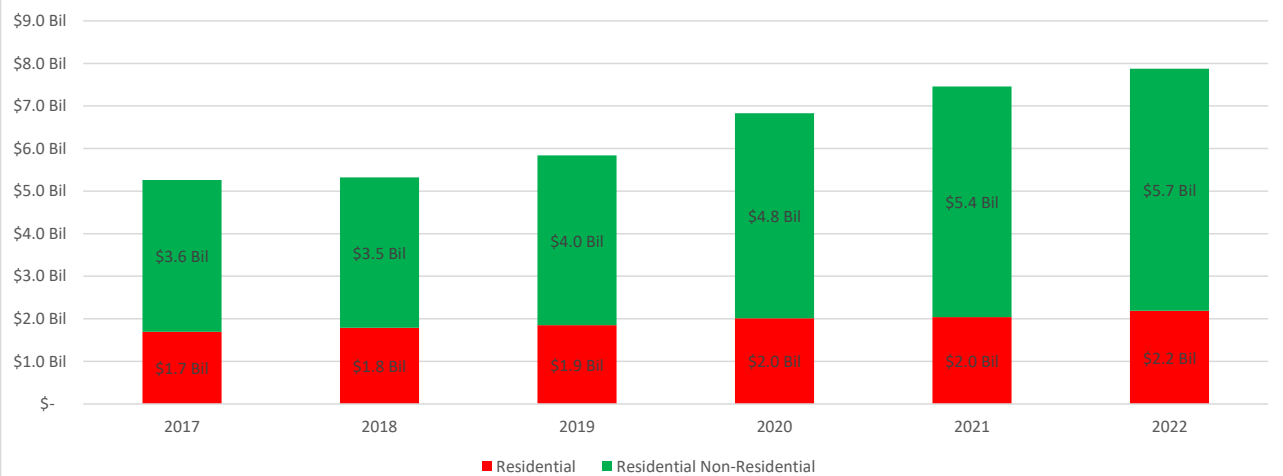
Lea County
Current and Delinquent Property Tax Revenue
Historical Data

	2017		2017		2018		2019		2020		2021		% Inc/Dec From PY	% of Bdgt Collected	% of Yr
July	\$	11,987	\$	427,035	\$	101,431	\$	64,340	\$	52,478	\$	14,776	-71.8%	0.1%	8.3%
August		267,251		41,097		40,900		33,251		30,669		81,053	164.3%	0.4%	16.6%
September		27,502		57,744		41,474		246,582		50,584		47,269	-6.6%	0.6%	25.0%
October		1,190,284		218,382		20,639		1,431,326		1,268,167		550,356	-56.6%	2.9%	33.3%
November		4,472,198		3,830,294		5,227,938		4,424,706		4,322,658		7,803,054	80.5%	35.6%	41.7%
December		3,212,368		5,564,969		5,530,394		6,220,260		8,413,696		10,408,229	23.7%	79.2%	50.0%
January		409,170		364,733		528,616		96,790		342,356		2,884,712	742.6%	91.2%	58.0%
February		165,512		186,903		370,880		181,942		428,258		353,301	-17.5%	92.7%	67.0%
March		610,939		317,829		249,748		632,227		446,009					
April		1,741,097		2,301,310		2,335,477		1,167,332		1,887,204					
May		2,233,582		2,288,911		2,199,729		3,839,165		2,983,221					
June		229,902		196,164		241,927		440,088		1,321,325					
Total	\$	14,571,794	\$	15,795,371	\$	16,889,154	\$	18,778,010	\$	21,546,626	\$	22,142,750	48.5%	92.7%	67.0%

Year to Date Comparison



Property Valuations



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2016	2017	2018	2019	2020	2021	From PY	Collected	% of Yr	
July	\$ 1,152,984	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	-23.4%	16.5%	8.3%	
August	1,246,139	868,366	1,177,793	1,798,282	1,965,414	\$ 1,994,736	1.5%	39.7%	16.6%	
September	1,226,488	701,932	857,431	1,706,375	2,257,982	\$ 2,220,026	-1.7%	65.7%	25.0%	
October	958,779	737,111	1,103,598	1,770,490	1,809,458	\$ 2,328,013	28.7%	92.8%	33.3%	
November	1,021,528	766,360	1,197,757	1,799,119	2,150,621	\$ 2,258,957	5.0%	119.2%	41.7%	
December	974,360	814,291	1,180,361	2,070,127	2,218,667	\$ 2,412,850	8.8%	147.3%	50.0%	
January	799,576	800,348	1,102,014	1,830,726	1,894,344	\$ 2,723,949	43.8%	179.1%	58.0%	
February	998,031	864,312	1,351,752	2,088,110	1,917,700	\$ 3,010,530	57.0%	214.3%	67.0%	
March	898,371	928,345	1,279,648	1,868,373	1,955,605					
April	826,566	853,881	1,287,811	1,761,940	1,874,531					
May	808,081	1,028,343	1,635,261	1,978,629	2,152,111					
June	690,827	863,464	1,404,137	1,967,213	1,612,776					
Total	\$ 11,601,730	\$ 9,980,663	\$ 14,568,289	\$ 22,269,360	\$ 23,650,984	\$ 18,360,010	14.4%	214.3%	67.0%	

Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2017	2018	2019	2020	2021	2022		From PY	Collected	% of Yr
July	\$ 317,756	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934		36.4%	14.6%	8.3%
August	373,126	480,527	725,078	773,175	504,135	755,610		49.9%	30.8%	16.6%
September	291,608	346,434	679,100	921,553	446,735	\$ 684,718		53.3%	45.6%	25.0%
October	309,027	452,070	703,865	722,129	432,400	\$ 878,822		103.2%	64.5%	33.3%
November	328,850	489,253	712,667	846,510	476,499	\$ 834,624		75.2%	82.4%	41.7%
December	342,532	476,940	817,486	857,813	461,347	\$ 909,661		97.2%	102.0%	50.0%
January	338,069	456,077	727,509	742,841	463,720	\$ 1,032,412		122.6%	124.2%	58.0%
February	367,369	551,247	829,711	742,154	567,655	\$ 1,126,919		98.5%	148.4%	67.0%
March	382,534	514,767	742,747	753,483	654,104					
April	352,099	521,301	695,724	722,193	628,368					
May	426,178	654,693	778,587	827,774	816,540					
June	356,847	566,849	771,516	624,698	762,229					
Total	\$ 4,185,993	\$ 5,919,928	\$ 8,838,562	\$ 9,262,354	\$ 6,710,614	\$ 6,900,700		79.3%	148.4%	67.0%

Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2017	2018	2019	2020	2021	2022		From PY	Collected	% of Yr
July	\$ 436,155	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014		-1.3%	19.5%	8.3%
August	495,239	697,266	1,073,204	1,192,239	765,671	\$ 1,239,126		61.8%	52.6%	16.6%
September	410,324	510,997	1,027,275	1,336,429	668,285	\$ 1,535,308		129.7%	93.5%	25.0%
October	428,084	651,527	1,066,625	1,087,329	659,799	\$ 1,449,191		119.6%	132.2%	33.3%
November	437,511	708,504	1,086,452	1,304,111	682,646	\$ 1,424,333		108.6%	170.2%	41.7%
December	471,758	703,421	1,252,641	1,360,854	703,174	\$ 1,503,189		113.8%	210.2%	50.0%
January	462,279	645,938	1,103,216	1,151,503	718,971	\$ 1,691,538		135.3%	255.3%	58.0%
February	496,943	800,506	1,258,398	1,175,547	885,813	\$ 1,883,611		112.6%	305.6%	67.0%
March	545,811	764,881	1,125,626	1,202,122	671,380					
April	501,782	766,510	1,066,215	1,152,338	628,407					
May	602,166	980,568	1,200,042	1,324,337	819,028					
June	506,618	837,288	1,195,697	988,078	763,749					
Total	\$ 5,794,670	\$ 8,648,361	\$ 13,430,798	\$ 14,388,630	\$ 8,709,352	\$ 11,459,310		96.7%	305.6%	67.0%

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 79,417,286	\$ 137,793,295
Expenses	\$ 72,904,110	\$ 36,524,686
	<u>\$ 6,513,176</u>	<u>\$ 101,268,610</u>
Indigent		
Revenues	\$ 4,650,572	\$ 6,900,700
Expenses	\$ 10,572,342	\$ 5,409,191
	<u>\$ (5,921,770)</u>	<u>\$ 1,491,509</u>
Capital		
Revenues	\$ 9,030,333	\$ 1,922,416
Expenses	\$ 76,564,222	\$ 10,090,894
	<u>\$ (67,533,889)</u>	<u>\$ (8,168,478)</u>
Trust & Agency		
Revenues	\$ 9,189,443	\$ 6,359,345
Expenses	\$ 9,241,462	\$ 4,279,913
	<u>\$ (52,019)</u>	<u>\$ 2,079,432</u>
Totals		
Revenues	\$ 102,287,634	\$ 152,975,756
Expenses	\$ 169,282,136	\$ 56,304,685
	<u>\$ (66,994,502)</u>	<u>\$ 96,671,072</u>

Fund Type	Revenues		Expenditures		Cash Increase (Decrease)
Unrestricted Funds	\$	125,251,236	\$	22,506,939	\$ 102,744,297
Special Revenue Funds	\$	19,907,623	\$	17,687,459	\$ 2,220,164
Designated Funds	\$	1,457,552	\$	11,829,717	\$ (10,372,166)
Debt Service Fund	\$	-	\$	-	\$ -
Enterprise Fund	\$	-	\$	656	\$ (656)
Trust Funds	\$	6,359,345	\$	4,279,913	\$ 2,079,432
Total	\$	152,975,756	\$	56,304,685	\$ 96,671,072

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of February 28, 2022

General Fund Cash Balance -February 28, 2022	\$ 234,690,144
Less: 3/12ths reserve of General Fund Budget	\$ (10,453,915)
Less: Operations Reserve (1 year General Fund budget)	\$ (41,815,659)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (19,644,696)
Less: Capital Reserve (15% of Capital Budget)	\$ (10,568,545)
Less: Mandated Transfers - SB268	<u>\$ (4,500,000)</u>
Total Discretionary Cash Available	<u>\$ 147,707,329</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (12,000,000)
Farm & Range	\$ (75,000)
Community Centers	\$ (150,000)
Airport Fire Department	\$ (275,000)
Detention Facility	\$ (8,500,000)
Capital Projects	\$ (29,500,000)
Lea Regional Airport	\$ (2,000,000)
Lovington Airport	\$ (500,000)
Jal Airport	\$ (200,000)
Lea County Fairgrounds	\$ (500,000)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ -
Hispanic Heritage Night	<u>\$ -</u>
Total Cash Transfers (Net YTD)	<u>\$ (53,700,000)</u>
Discretionary Cash Available - February 28, 2022	\$ 94,007,329
Budgeted Revenue over Expenses (Remainder of Year)	\$ (19,308,720)
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 74,698,609</u></u>

Accounts Payable

February 2022 and YTD

	February 2022	YTD
Number of Checks	434	3,401
Dollar Amount	\$ 4,990,106	\$ 35,264,642

Payroll

February 2022 and YTD

	February 2022	YTD
Number of Checks	685	5,554
Dollar Amount	\$ 1,387,396	\$ 10,386,647