

Lea County Financial Report

For the month ending March 31, 2022



Revenue Versus Expenses By Function

Year to date March 31, 2022

	Budget	Actual
Operations		
Revenues	\$ 81,766,667	\$ 151,849,850
Expenses	\$ 75,253,491	\$ 40,442,907
	<u>\$ 6,513,176</u>	<u>\$ 111,406,943</u>
Indigent		
Revenues	\$ 4,715,572	\$ 7,875,477
Expenses	\$ 10,637,342	\$ 7,258,750
	<u>\$ (5,921,770)</u>	<u>\$ 616,727</u>
Capital		
Revenues	\$ 9,030,333	\$ 2,049,711
Expenses	\$ 76,564,222	\$ 10,380,641
	<u>\$ (67,533,889)</u>	<u>\$ (8,330,930)</u>
Trust & Agency		
Revenues	\$ 9,629,522	\$ 6,661,433
Expenses	\$ 9,681,541	\$ 5,095,752
	<u>\$ (52,019)</u>	<u>\$ 1,565,681</u>
Totals		
Revenues	\$ 105,142,094	\$ 168,436,472
Expenses	\$ 172,136,596	\$ 63,178,051
	<u>\$ (66,994,502)</u>	<u>\$ 105,258,422</u>

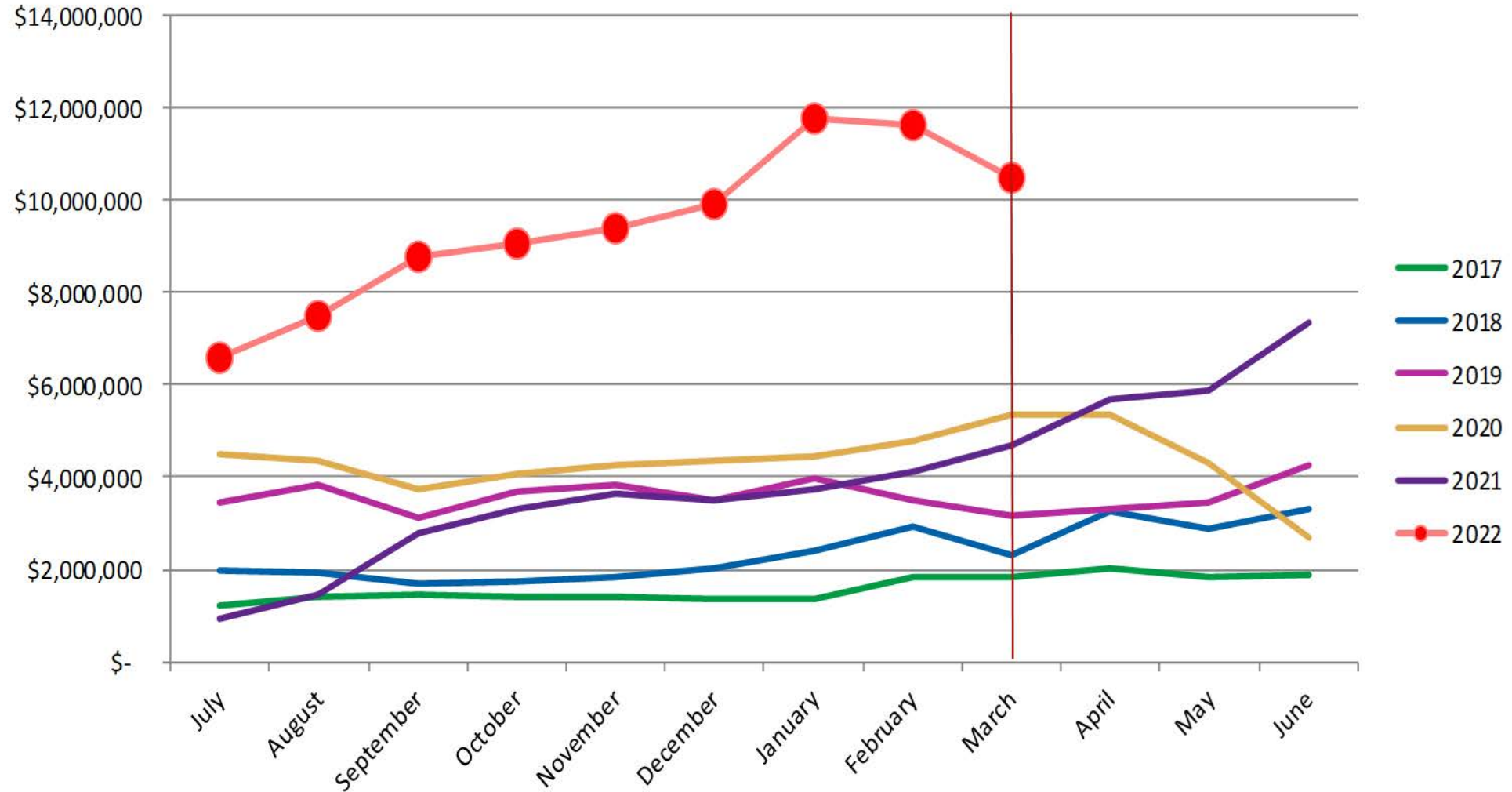
Revenue versus Expenditures By Fund Type

Year to date March 31, 2022

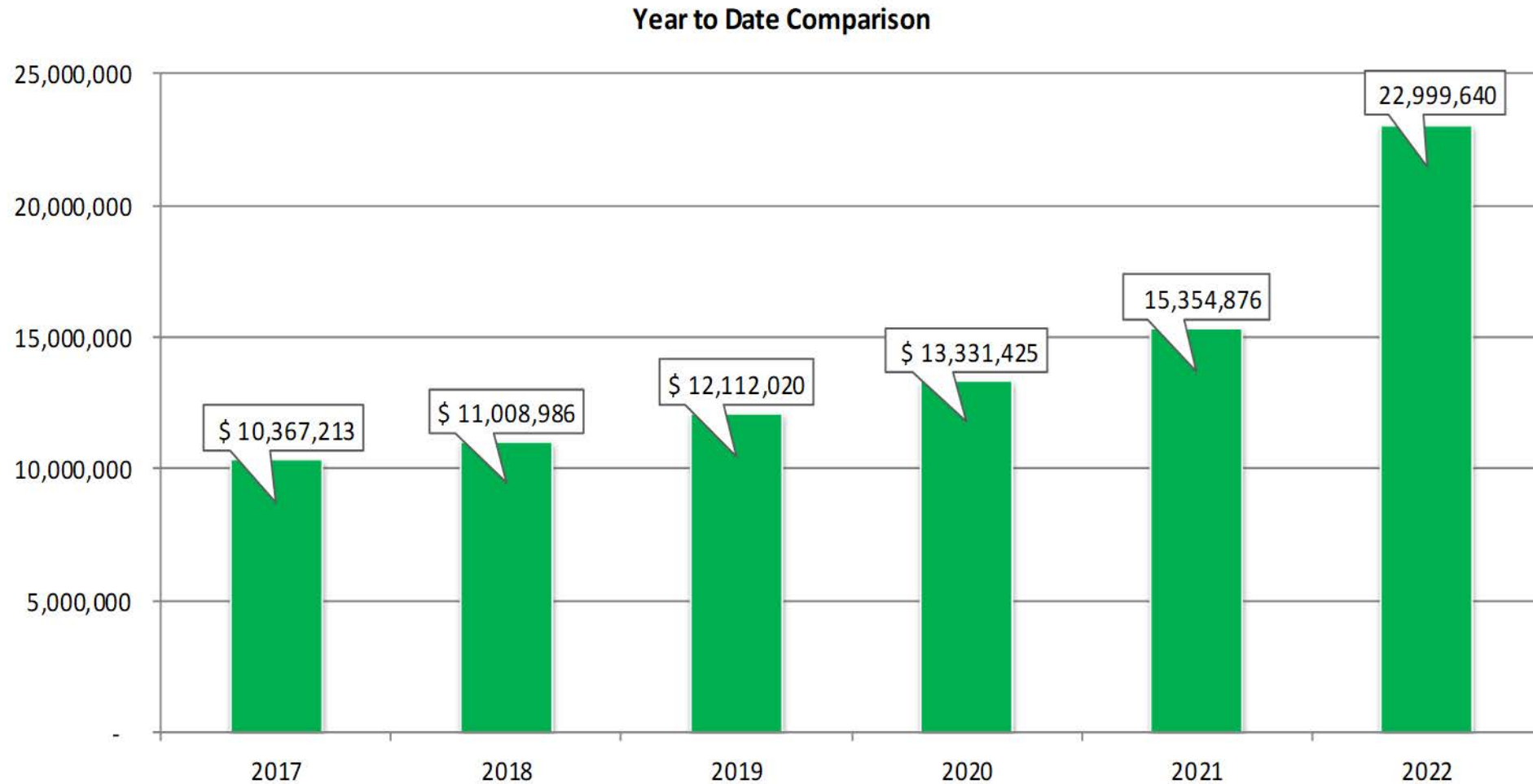
Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
Unrestricted Funds	\$ 138,516,087	\$ 24,564,201	\$113,951,886
Special Revenue Funds	\$21,637,998	\$20,464,964	\$1,173,034
Designated Funds	\$ 1,620,954	\$ 13,052,478	\$ (11,431,523)
Debt Service Fund	\$ -	\$ -	\$ -
Enterprise Fund	\$ -	\$ 656	\$ (656)
Trust Funds	\$ 6,661,433	\$ 5,095,752	\$ 1,565,681
Total	\$ 168,436,472	\$ 63,178,051	\$ 105,258,422

Oil & Gas Production Revenue

345.9% of Budget - \$85,145,390



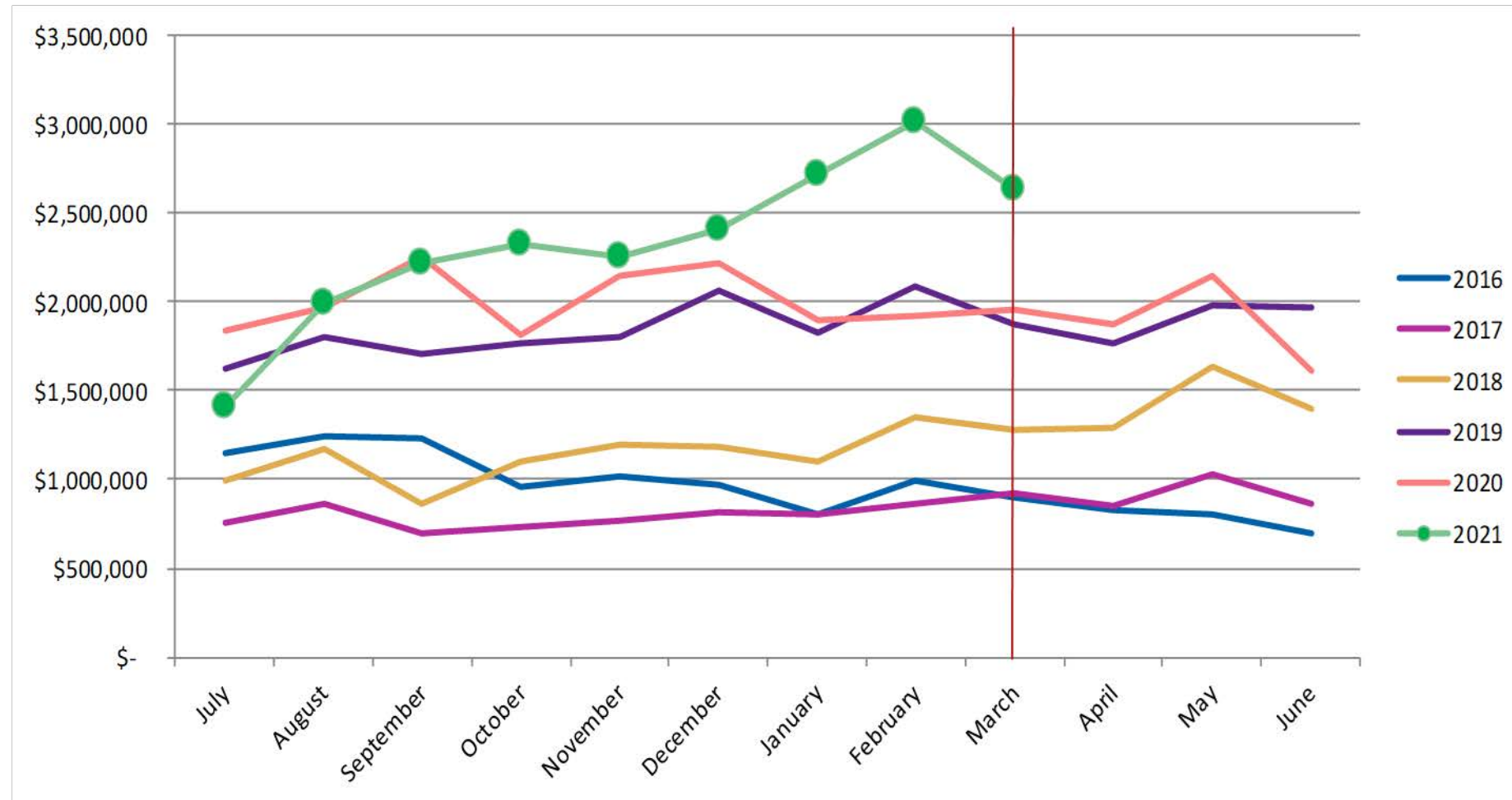
Property Tax Revenue 96.3% of Budget



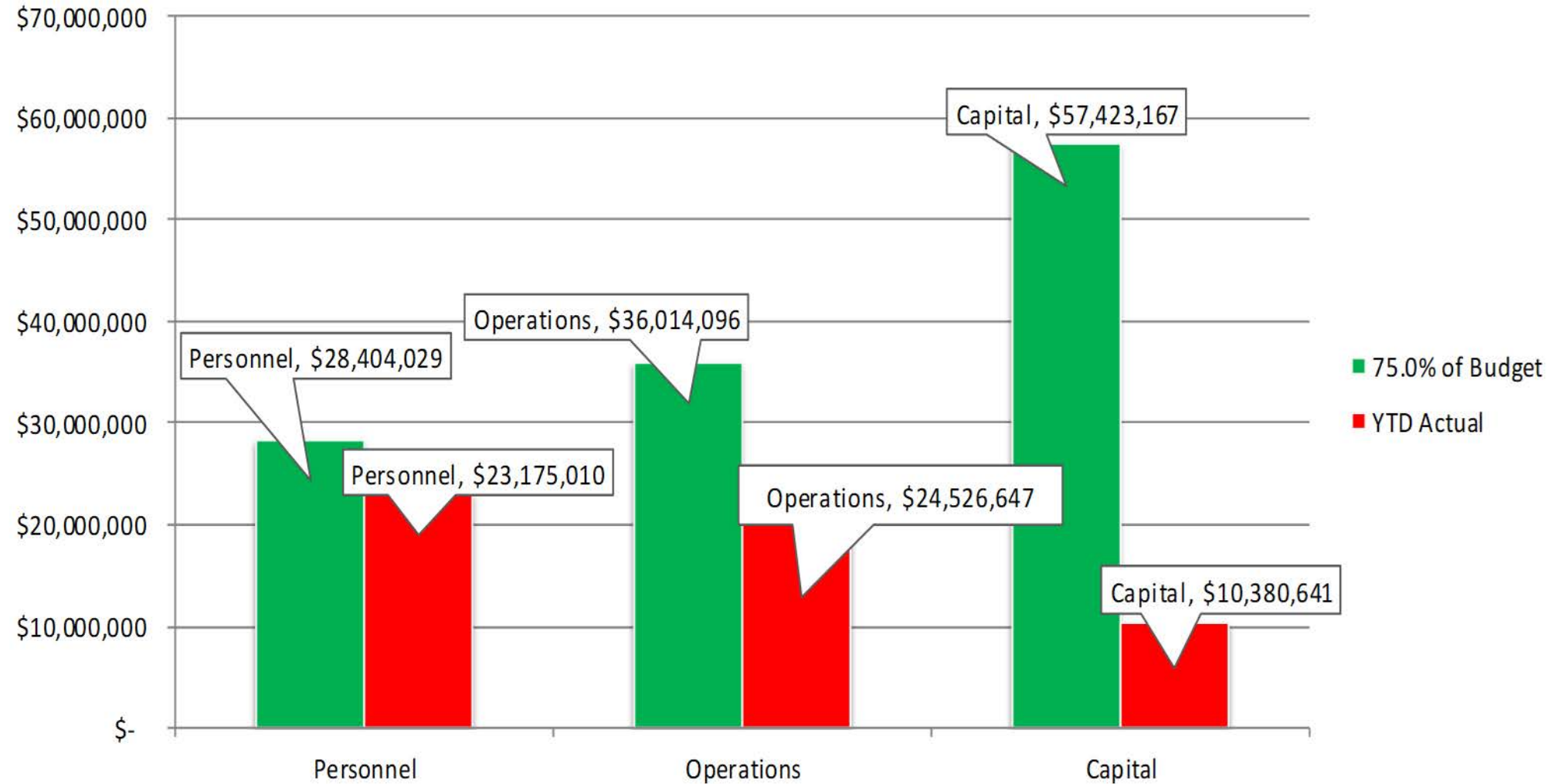
Gross Receipts Tax – All Sources

245% of Budget

Indigent GRT \$7,875,477 Consolidated GRT \$13,119,051



Expenditures – Year to Date – 35.8%



**LEA COUNTY BOARD OF COUNTY COMMISSIONERS****AGENDA ITEM SUMMARY FORM****LCBCC Meeting Date: Thursday, April 28, 2022**

Submit this summary form & all attachments to the Finance Director clow@leacounty.net & cc the Community Engagement Manager ssout@leacounty.net by: **Wednesday, April 20, 2022**

County Manager Approval mgallagher@leacounty.net required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 04/20/2022	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director	
SUBJECT: March 2022 Finance Report	ATTACHMENT(S): 1. March 2022 Finance Report	
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item	
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 21-22	
STRATEGIC PLAN Implementation of 5 Year Strategic Plan: The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public's tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4		
SUMMARY: Review and discussion of the March 2022 Finance Report.		
Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> If checked, how many: Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other:	See Additional Summary Attached <input type="checkbox"/>	
SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc. Henry C Low Jr Digitally signed by Henry C Low Jr Date: 2022.04.20 15:01:12 -06'00'	
FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director Henry C Low Jr Digitally signed by Henry C Low Jr Date: 2022.04.20 15:01:26 -06'00'	
LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney	
COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda 	
Item No. <u>0304</u> RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN		
Approved: _____ Resolution No. _____ Continued To: _____	Denied: _____ Policy No. _____ Referred To: _____	Other: <u>Discussion</u> Ordinance No. _____ Comments: _____



Finance Department

March 2022

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Section 1: Financial Reports

- **Income Statement**
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- **Cash Balance Report**
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- **Net Change by Function**
- **Reconciliation of General Fund Cash to Budgeted Transfers**

Section 2: Activity Reports

- **Accounts Payable**
- **Payroll**

Lea County
Revenue vs Expenditures
For the month ending March 31, 2022

County Funds

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 29,746,254	\$ 93,440,271	314.1%	75.0%
Property taxes & PILT	\$ 26,779,125	\$ 23,923,143	89.3%	75.0%
Gross receipts tax (all sources)	\$ 9,799,837	\$ 20,994,528	214.2%	75.0%
Grants (all sources)	\$ 22,108,498	\$ 11,019,120	49.8%	75.0%
Care of prisoners (all sources)	\$ 1,933,212	\$ 1,620,845	83.8%	75.0%
Other Revenue	\$ 5,145,646	\$ 10,777,133	209.4%	75.0%
Subtotal County Funds	\$ 95,512,572	\$ 161,775,039	169.4%	75.0%

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 37,872,039	\$ 23,175,010	61.2%	75.0%
Operations	\$ 48,018,794	\$ 24,526,647	51.1%	75.0%
Capital Outlay	\$ 76,564,222	\$ 10,380,641	13.6%	75.0%
Subtotal County Funds	\$ 162,455,055	\$ 58,082,298	35.8%	75.0%

YTD Revenues over Expenditures **\$ 103,692,740**

Trust & Agency Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 9,629,522	\$ 6,661,433	69.2%	75.0%
All Expenditures	\$ 9,681,541	\$ 5,095,752	52.6%	75.0%
YTD Revenues over Expenditures		\$ 1,565,681		

All Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 105,142,094	\$ 168,436,472	160.2%	75.0%
Total County Expenditures	\$ 172,136,596	\$ 63,178,051	36.7%	75.0%
YTD Revenues over Expenditures		\$ 105,258,422		

All Funds - Beginning Cash 07/01/2021 **\$ 181,254,073**

General Fund - Beginning cash 07/01/2021	150,145,847
General Fund - Revenues over Expenditures	113,951,886
General Fund - Transfers In/(Out)	(20,300,000)
General Fund - Cash Balance as of 03/31/2022	243,797,733

Designated Funds - Beginning Cash 07/01/2021	15,472,151
Designated Funds - Revenues over Expenditures	(10,259,145)
Designated Funds - Transfers In/(Out)	20,300,000
Designated Funds - Cash Balance as of 03/31/2022	25,513,005

Trust and Agency Funds - Beginning Cash 07/01/2021	15,636,076
Trust and Agency Funds - Revenues over Expenditures	1,565,681
Trust and Agency - Transfers In/(Out)	-
Trust and Agency Funds - Cash Balance as of 03/31/2022	17,201,757

All Funds - Cash Balance as of 03/31/2022 **286,512,495**

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of March 31, 2022

FY 2020/2021				FY 2021/2022				
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change
	12 months	9 Months	75% of Yr	12 months	9 Months	75% of Yr	Δ	Δ
UNRESTRICTED FUNDS (GENERAL, CAPITAL & DETENTION FUNDS)								
Salaries and Benefits	26,303,196	17,457,024	66%	31,427,974	19,828,394	63%	2,371,370	14%
Operations:								
Community Agency Support	225,000	93,034	41%	281,000	101,890	36%	8,856	10%
Local Government Support	2,009,812	65,956	3%	1,171,242	105,921	9%	39,965	61%
Economic Development	2,052,000	995,588	49%	2,616,000	786,439	30%	(209,149)	-21%
LCCA	1,710,794	1,116,676	65%	3,825,925	1,242,493	32%	125,817	11%
Other	10,589,689	5,994,533	57%	17,177,498	9,720,943	57%	3,726,410	62%
Subtotal Operations	16,587,295	8,265,787	50%	25,071,665	11,957,685	48%	3,691,899	45%
Capital Projects and Equipment	39,966,094	5,242,751	13%	44,467,285	5,830,599	13%	587,848	11%
TOTAL UNRESTRICTED FUNDS	82,856,585	30,965,561	37%	100,966,924	37,616,679	37%	6,651,117	21%
RESTRICTED FUNDS								
Special Revenue Funds								
Road	17,232,198	6,278,804	36%	18,507,087	5,455,146	29%	(823,658)	-13%
Special Revenue - GRT	12,016,000	7,622,598	63%	10,637,342	7,258,750	68%	(363,848)	-5%
Special Revenue - Other	20,395,214	5,930,090	29%	21,782,026	5,794,196	27%	(135,895)	-2%
Grants	7,027,888	2,566,360	37%	10,413,242	1,956,872	19%	(609,488)	-24%
Total Special Revenue Funds	56,671,300	22,397,852	40%	61,339,697	20,464,964	33%	(1,932,888)	-9%
Debt Service	-	-	N/A	-	-	N/A	-	N/A
Enterprise Fund	148,434	1,305	1%	148,434	656	0%	(649)	-50%
Funds Held In Trust	7,627,401	4,525,999	59%	9,681,541	5,095,752	53%	569,753	13%
TOTAL RESTRICTED FUNDS	64,447,135	26,925,156	42%	71,169,672	25,561,372	36%	(1,363,784)	-5%
TOTAL ALL FUNDS	147,303,720	57,890,717	39%	172,136,596	63,178,051	37%	5,287,333	9%

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of March 31, 2022

FY 2020/2021

FY 2021/2022

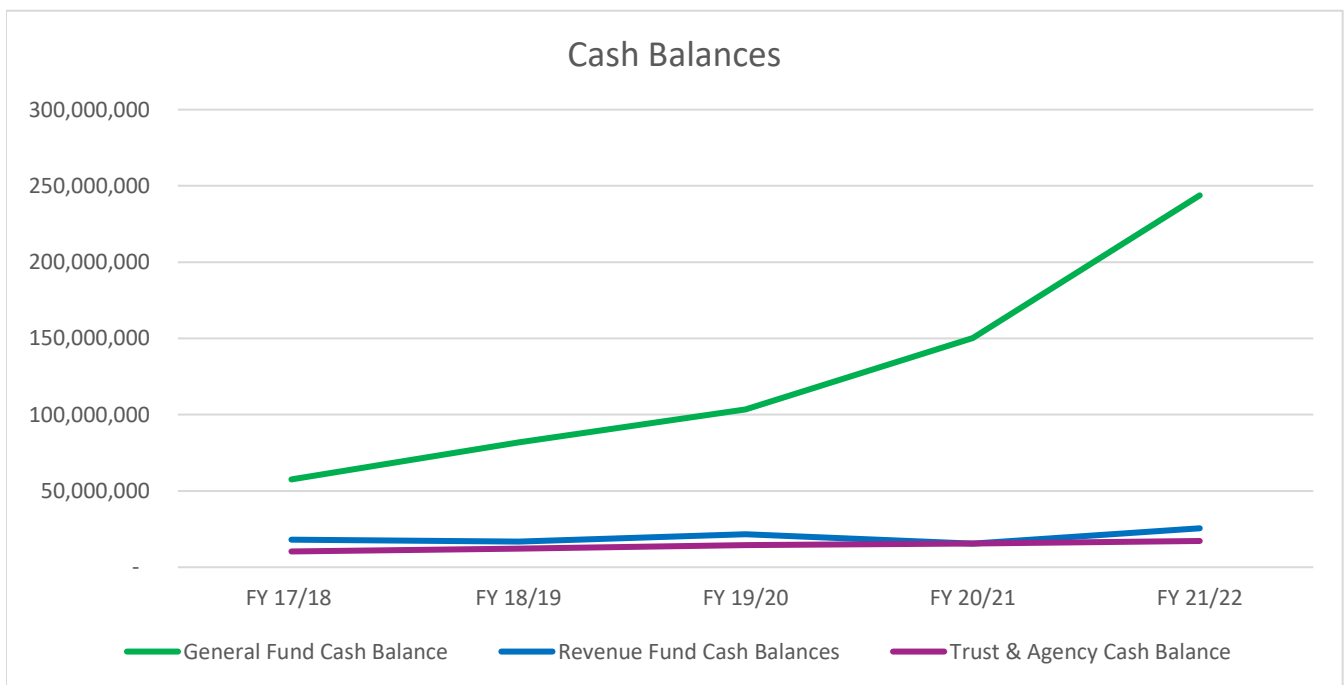
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget Collected			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Budget		
	12 months	9 Months	75% of Yr	12 months	9 Months	75% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Tax Revenue								
Oil and Gas Production	13,000,000	28,118,261	216%	25,719,396	85,143,390	331%	57,025,129	203%
Oil and Gas Equipment	5,000,000	10,397,140	208%	4,026,858	8,296,881	206%	(2,100,259)	-20%
Property Tax- Current	18,199,889	16,091,540	88%	23,450,823	19,267,453	82%	3,175,913	20%
Property Tax - Delinquent	694,319	1,012,435	146%	428,302	3,732,187	871%	2,719,752	269%
Motor Vehicle Tax	125,000	216,346	173%	165,687	210,885	127%	(5,461)	-3%
PILT - Federal and Local	2,900,000	1,002,032	35%	2,900,000	923,503	32%	(78,529)	-8%
Subtotal tax revenue	39,919,208	56,837,754	142%	56,691,066	117,574,299	207%	60,736,544	107%
Sales, Services, Activities Revenue								
Detention	1,933,212	1,029,339	53%	1,933,212	1,620,845	84%	591,506	57%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
Subtotal Sales, Services, Activities	1,933,212	1,029,339	53%	1,933,212	1,620,845	84%	591,506	57%
Grants								
Federal	37,397	18,758	50%	13,495	18,907	140%	149	1%
State	2,027,965	64,966	3%	4,310,928	-	0%	(64,966)	-100%
Other	-	-	N/A	-	147,441	N/A	-	N/A
Subtotal Grants	2,065,362	83,724	4%	4,324,423	166,348	4%	82,624	99%
Other	7,406,143	8,703,126	118%	6,099,608	20,775,549	341%	12,072,424	139%
TOTAL UNRESTRICTED FUNDS	51,323,925	66,653,943	130%	69,048,309	140,137,041	203%	73,483,098	110%
Net Transfers	-	(1,001,467)		-	(6,300,000)	N/A	(5,298,533)	529%
After Transfers	51,323,925	65,652,476	128%	69,048,309	133,837,041	194%	68,184,565	104%
RESTRICTED FUNDS								
Special Revenue Funds								
Special Revenue - GRT	2,580,072	4,503,476	175%	4,715,072	7,875,477	167%	3,372,001	75%
Special Revenue - Other	3,798,663	1,944,608	51%	3,965,116	2,909,749	73%	965,141	50%
Grants	11,674,378	4,552,187	39%	17,784,075	10,852,771	61%	6,300,584	138%
Total Special Revenue Funds	18,053,113	11,000,271	61%	26,464,263	21,637,998	82%	10,637,727	97%
Net Transfers	-	5,956,813	N/A	-	6,300,000	N/A	343,187	6%
After Transfers	18,053,113	16,957,084	94%	26,464,263	27,937,998	106%	10,980,914	65%
Debt Service GRT	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
After Transfers	-	(4,955,346)	N/A	-	-	N/A	4,955,346	-100%
Enterprise Fund	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Funds Held In Trust	7,800,450	5,682,920	73%	9,629,522	6,661,433	69%	978,514	17%
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	7,800,450	5,682,920	73%	9,629,522	6,661,433	69%	978,514	17%
TOTAL RESTRICTED FUNDS	25,853,563	16,683,191	65%	36,093,785	28,299,431	78%	11,616,240	70%
Net Transfer	-	1,001,467	N/A	-	6,300,000	N/A	5,298,533	529%
After Transfers	25,853,563	17,684,657	68%	36,093,785	34,599,431	96%	16,914,774	96%
TOTAL ALL FUNDS	77,177,488	83,337,134	108%	105,142,094	168,436,472	160%	85,099,339	102%

(Unaudited - for management's use only)

Cash Balances

March 31, 2022

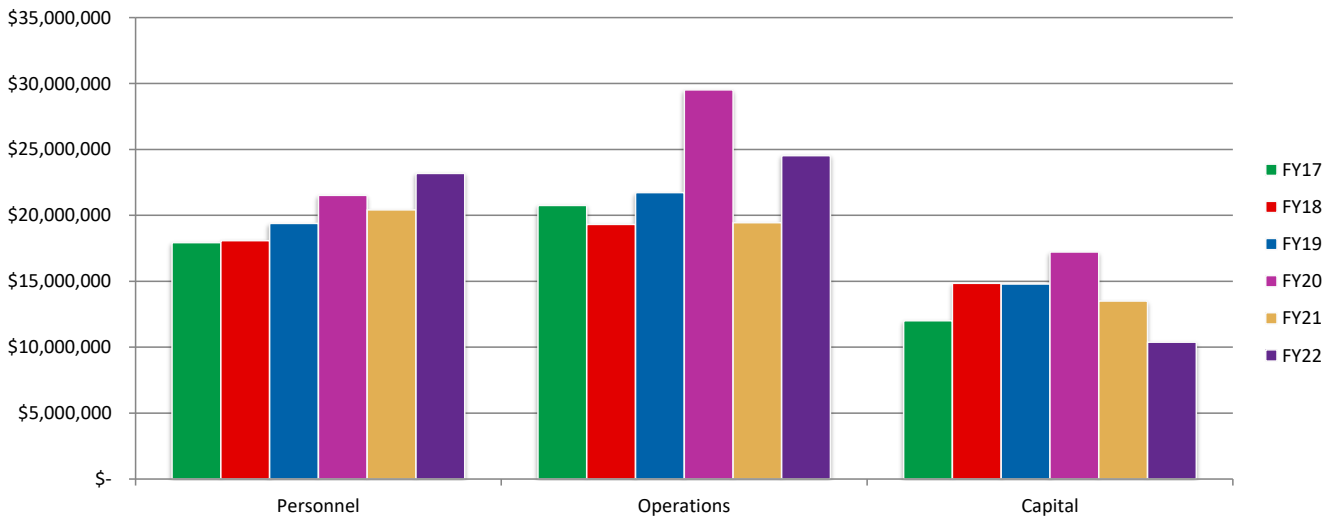
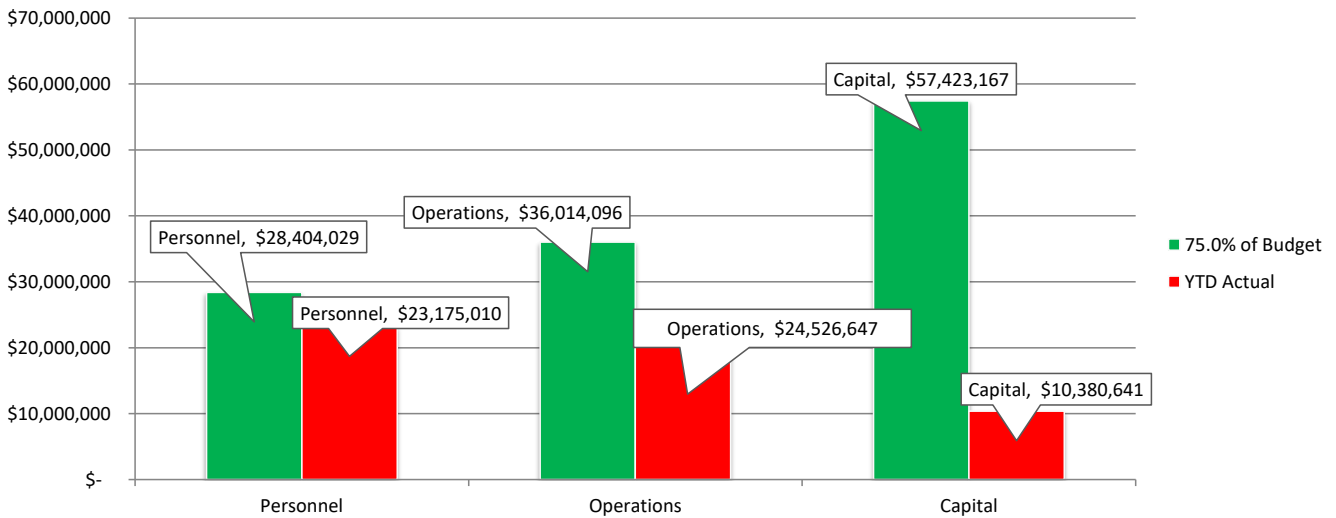
	-----Year End Balances-----				YTD
	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
General Fund Cash Balance	57,567,197	81,893,389	103,498,129	150,145,847	243,797,733
Revenue Fund Cash Balances	18,085,389	16,765,300	21,535,667	15,472,151	25,513,005
Trust & Agency Cash Balance	10,318,186	12,187,887	14,447,168	15,636,076	17,201,757
Cash Balance	85,970,771	110,846,576	139,480,964	181,254,073	286,512,495



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY22

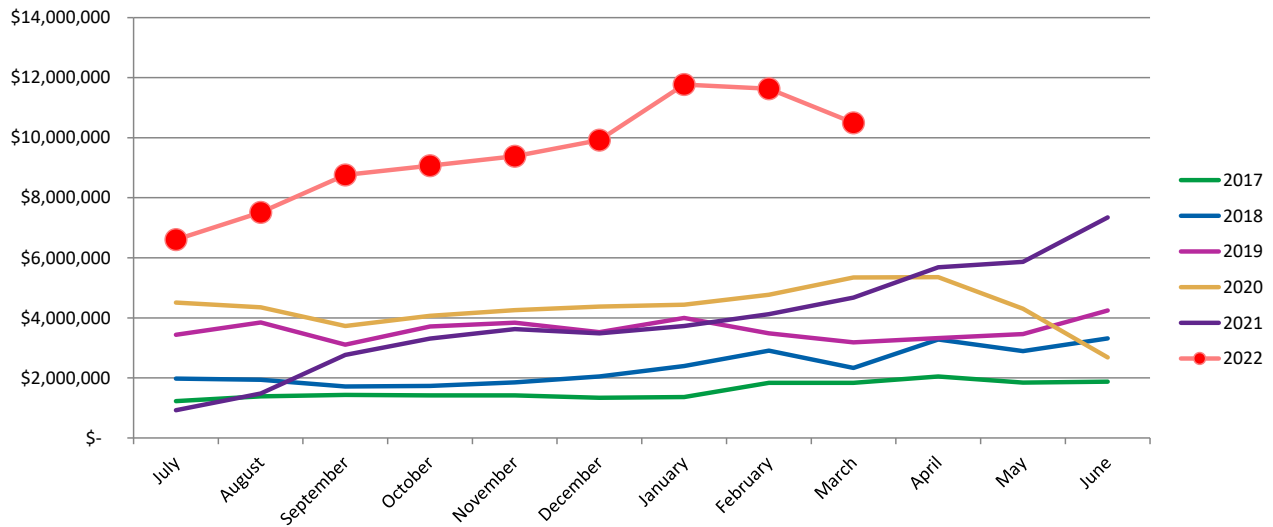
	Historical Data								
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
Budget	\$ 37,872,039	100%	\$ 48,018,794	100%	\$ 76,564,222	100%	\$ 162,455,055	100%	100%
July	2,290,062	6.0%	6,076,890	12.7%	680,396	0.9%	9,047,348	5.6%	8.3%
August	2,299,003	6.1%	3,496,893	7.3%	547,529	0.7%	6,343,425	9.5%	16.6%
September	2,496,605	6.6%	1,440,919	3.0%	683,825	0.9%	4,621,350	12.3%	25.0%
October	2,777,360	7.3%	3,002,254	6.3%	1,395,543	1.8%	7,175,156	16.7%	33.3%
November	2,256,268	6.0%	1,773,489	3.7%	552,297	0.7%	4,582,054	19.6%	41.7%
December	3,053,041	8.1%	2,906,596	6.1%	1,473,102	1.9%	7,432,739	24.1%	50.0%
January	2,467,118	6.5%	1,621,652	3.4%	3,171,852	4.1%	7,260,622	28.6%	58.0%
February	2,621,802	6.9%	1,353,925	2.8%	1,586,351	2.1%	5,562,077	32.0%	67.0%
March	2,913,752	7.7%	2,854,029	5.9%	289,747	0.4%	6,057,527	35.8%	75.0%
April									
May									
June									
Total	\$ 23,175,010	61.2%	\$ 24,526,647	51.1%	\$ 10,380,641	13.6%	\$ 58,082,298	35.8%	75.0%
Remaining Budget	\$ 14,697,029	38.8%	\$ 23,492,147	48.9%	\$ 66,183,581	86.4%	\$ 104,372,757	64.2%	25.0%



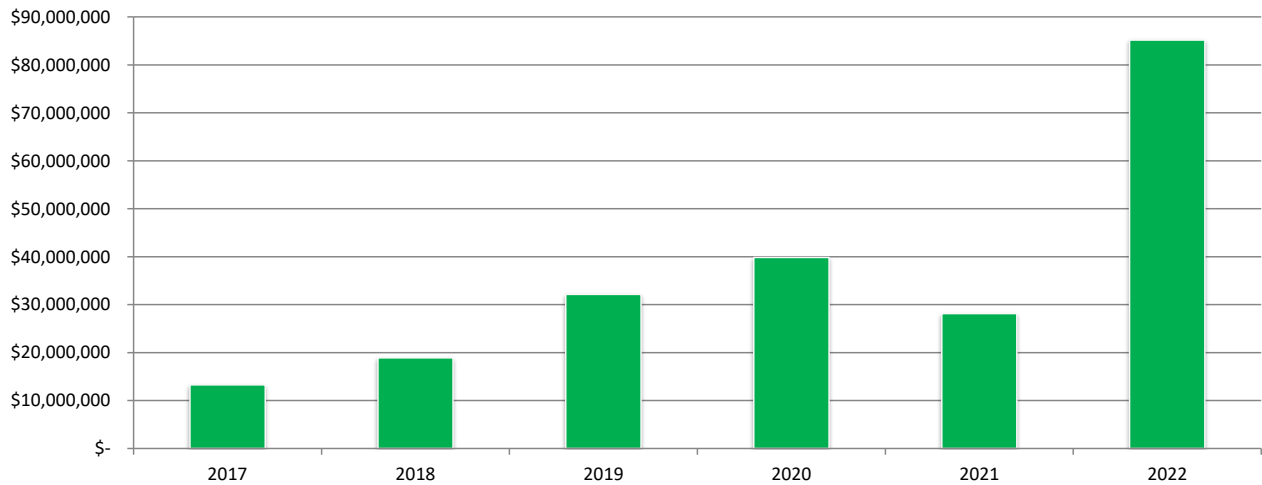
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**Lea County
Oil and Gas Production Revenue
Historical Data**

							% Inc/Dec	% of Bdgt Collected	% of Yr
	2017	2018	2019	2020	2021	2022	From PY		
July	\$ 1,225,981	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	615.1%	26.8%	8.3%
August	1,384,390	1,940,661	3,848,188	4,347,846	1,477,448	\$ 7,511,167	408.4%	57.4%	16.6%
September	1,433,817	1,713,785	3,106,645	3,726,079	2,769,892	\$ 8,763,183	216.4%	93.0%	25.0%
October	1,418,544	1,732,992	3,713,028	4,067,244	3,310,171	\$ 9,067,265	173.9%	129.8%	33.3%
November	1,416,787	1,852,128	3,842,449	4,254,014	3,625,145	\$ 9,380,343	158.8%	167.9%	41.7%
December	1,335,927	2,047,167	3,520,439	4,376,338	3,480,388	\$ 9,922,995	185.1%	208.2%	50.0%
January	1,363,143	2,395,094	3,997,636	4,437,374	3,730,604	\$ 11,770,584	215.5%	256.1%	58.0%
February	1,839,019	2,906,976	3,481,268	4,772,121	4,124,703	\$ 11,629,488	181.9%	303.3%	67.0%
March	1,838,495	2,328,432	3,180,635	5,345,772	4,676,367	\$ 10,493,767	124.4%	345.9%	75.0%
April	2,047,173	3,280,064	3,327,836	5,355,595	5,683,031				
May	1,842,600	2,893,372	3,459,611	4,306,172	5,868,796				
June	1,871,304	3,315,521	4,244,890	2,682,034	7,345,199				
Total	\$ 19,017,180	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 85,143,390	202.8%	345.9%	75.0%



Year to Date Comparison

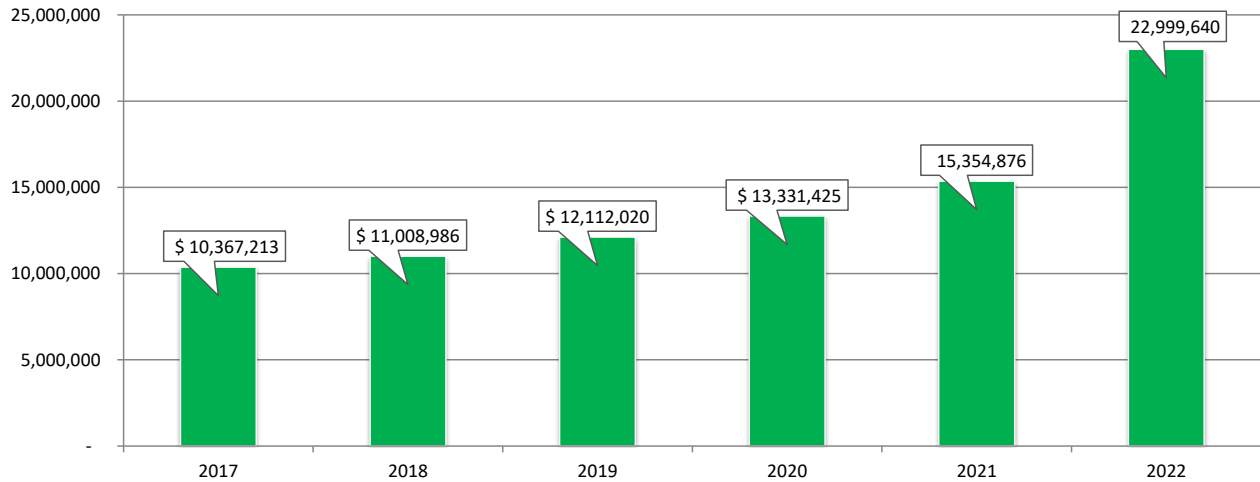


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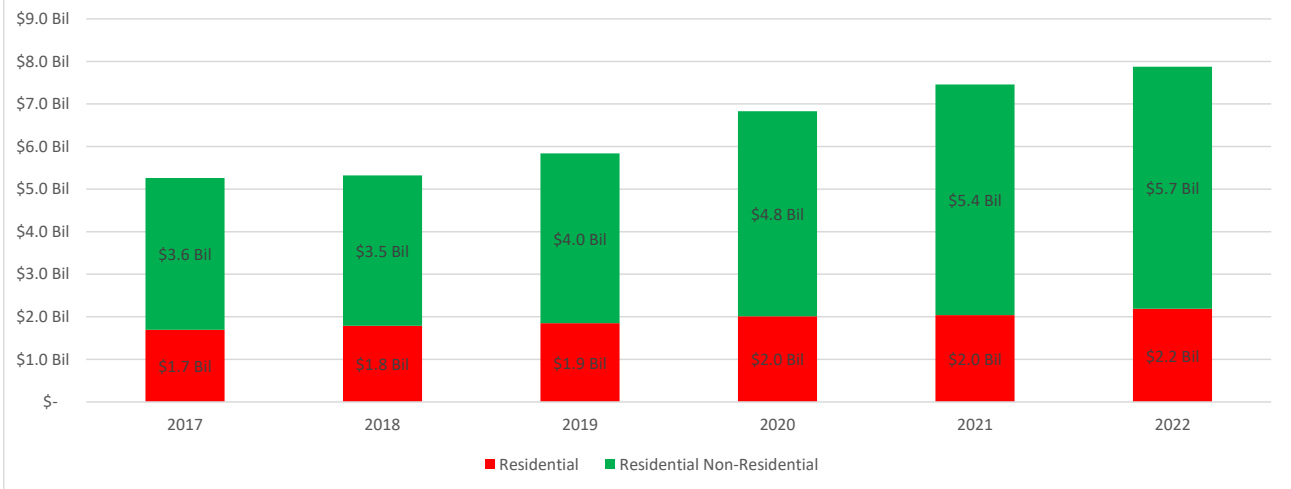
Lea County
Current and Delinquent Property Tax Revenue
Historical Data

	2017		2017		2018		2019		2020		2021		% Inc/Dec From PY	% of Bdgt Collected	% of Yr
July	\$	11,987	\$	427,035	\$	101,431	\$	64,340	\$	52,478	\$	14,776	-71.8%	0.1%	8.3%
August		267,251		41,097		40,900		33,251		30,669		81,053	164.3%	0.4%	16.6%
September		27,502		57,744		41,474		246,582		50,584		47,269	-6.6%	0.6%	25.0%
October		1,190,284		218,382		20,639		1,431,326		1,268,167		550,356	-56.6%	2.9%	33.3%
November		4,472,198		3,830,294		5,227,938		4,424,706		4,322,658		7,803,054	80.5%	35.6%	41.7%
December		3,212,368		5,564,969		5,530,394		6,220,260		8,413,696		10,408,229	23.7%	79.2%	50.0%
January		409,170		364,733		528,616		96,790		342,356		2,884,712	742.6%	91.2%	58.0%
February		165,512		186,903		370,880		181,942		428,258		353,301	-17.5%	92.7%	67.0%
March		610,939		317,829		249,748		632,227		446,009		856,890	92.1%	96.3%	75.0%
April		1,741,097		2,301,310		2,335,477		1,167,332		1,887,204					
May		2,233,582		2,288,911		2,199,729		3,839,165		2,983,221					
June		229,902		196,164		241,927		440,088		1,321,325					
Total	\$	14,571,794	\$	15,795,371	\$	16,889,154	\$	18,778,010	\$	21,546,626	\$	22,999,640	49.8%	96.3%	75.0%

Year to Date Comparison



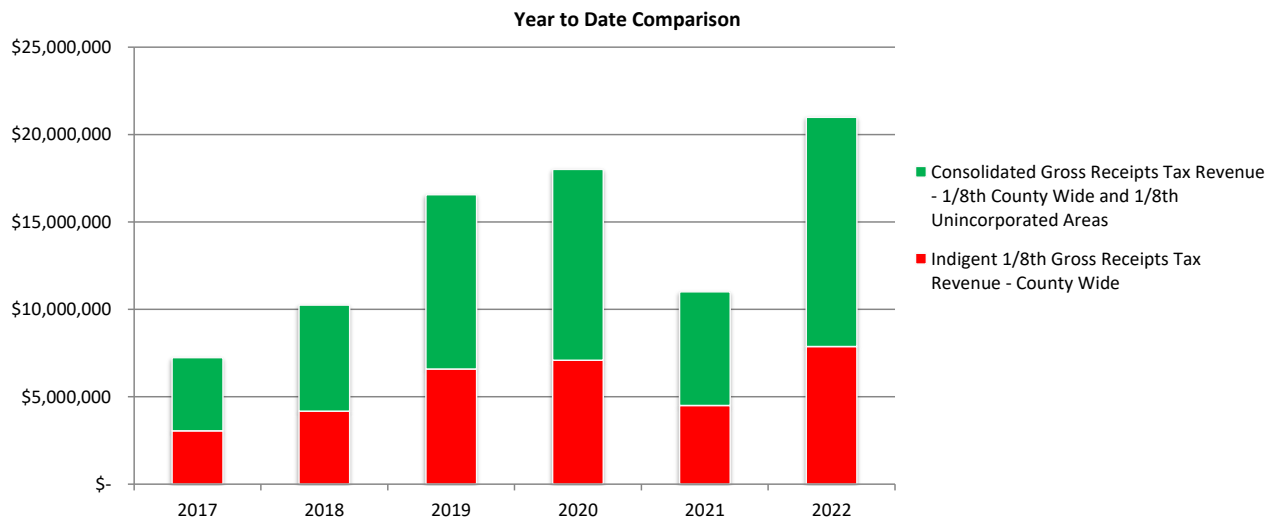
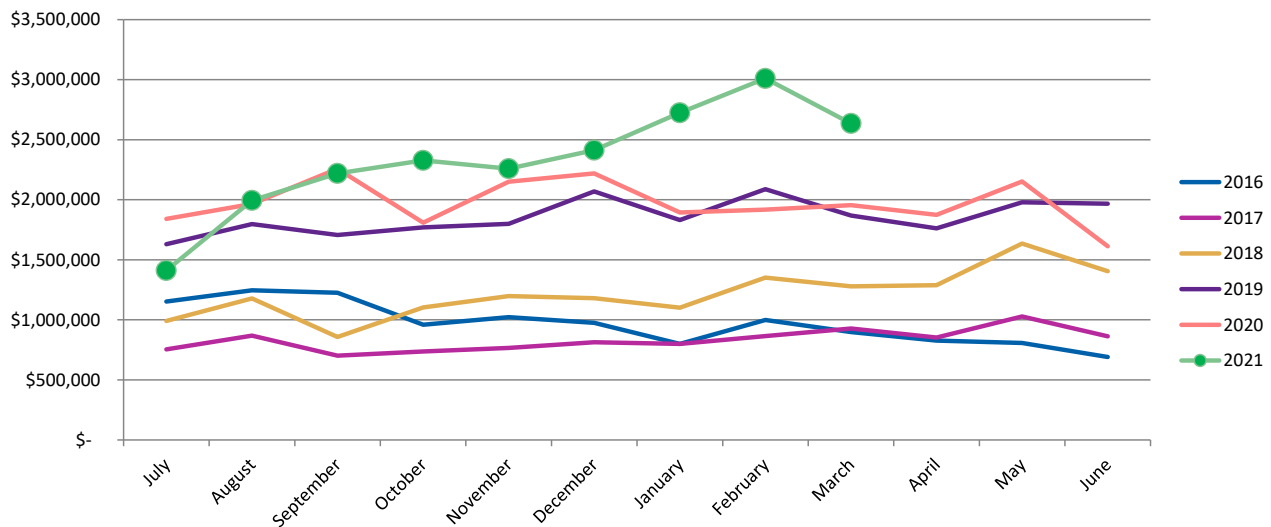
Property Valuations



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

							%		
							Inc/Dec	% of Bdgt	
	2016	2017	2018	2019	2020	2021	From PY	Collected	% of Yr
July	\$ 1,152,984	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	-23.4%	16.5%	8.3%
August	1,246,139	868,366	1,177,793	1,798,282	1,965,414	\$ 1,994,736	1.5%	39.7%	16.6%
September	1,226,488	701,932	857,431	1,706,375	2,257,982	\$ 2,220,026	-1.7%	65.7%	25.0%
October	958,779	737,111	1,103,598	1,770,490	1,809,458	\$ 2,328,013	28.7%	92.8%	33.3%
November	1,021,528	766,360	1,197,757	1,799,119	2,150,621	\$ 2,258,957	5.0%	119.2%	41.7%
December	974,360	814,291	1,180,361	2,070,127	2,218,667	\$ 2,412,850	8.8%	147.3%	50.0%
January	799,576	800,348	1,102,014	1,830,726	1,894,344	\$ 2,723,949	43.8%	179.1%	58.0%
February	998,031	864,312	1,351,752	2,088,110	1,917,700	\$ 3,010,530	57.0%	214.3%	67.0%
March	898,371	928,345	1,279,648	1,868,373	1,955,605	\$ 2,634,518	34.7%	245.0%	75.0%
April	826,566	853,881	1,287,811	1,761,940	1,874,531				
May	808,081	1,028,343	1,635,261	1,978,629	2,152,111				
June	690,827	863,464	1,404,137	1,967,213	1,612,776				
Total	\$ 11,601,730	\$ 9,980,663	\$ 14,568,289	\$ 22,269,360	\$ 23,650,984	\$ 20,994,528	16.6%	245.0%	75.0%



(Unaudited - for management's use only)

Historical Data

							%			
							Inc/Dec	% of Bdgt		
	2017	2018	2019	2020	2021	2022	From PY	Collected	% of Yr	
July	\$ 317,756	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934	36.4%	14.6%	8.3%	
August	373,126	480,527	725,078	773,175	504,135	\$ 755,610	49.9%	30.8%	16.6%	
September	291,608	346,434	679,100	921,553	446,735	\$ 684,718	53.3%	45.6%	25.0%	
October	309,027	452,070	703,865	722,129	432,400	\$ 878,822	103.2%	64.5%	33.3%	
November	328,850	489,253	712,667	846,510	476,499	\$ 834,624	75.2%	82.4%	41.7%	
December	342,532	476,940	817,486	857,813	461,347	\$ 909,661	97.2%	102.0%	50.0%	
January	338,069	456,077	727,509	742,841	463,720	\$ 1,032,412	122.6%	124.2%	58.0%	
February	367,369	551,247	829,711	742,154	567,655	\$ 1,126,919	98.5%	148.4%	67.0%	
March	382,534	514,767	742,747	753,483	654,104	\$ 974,777	49.0%	169.4%	75.0%	
April	352,099	521,301	695,724	722,193	628,368					
May	426,178	654,693	778,587	827,774	816,540					
June	356,847	566,849	771,516	624,698	762,229					
Total	\$ 4,185,993	\$ 5,919,928	\$ 8,838,562	\$ 9,262,354	\$ 6,710,614	\$ 7,875,477	74.9%	169.4%	75.0%	

Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2017	2018	2019	2020	2021	2022		From PY	Collected	% of Yr
July	\$ 436,155	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014		-1.3%	19.5%	8.3%
August	495,239	697,266	1,073,204	1,192,239	765,671	\$ 1,239,126		61.8%	52.6%	16.6%
September	410,324	510,997	1,027,275	1,336,429	668,285	\$ 1,535,308		129.7%	93.5%	25.0%
October	428,084	651,527	1,066,625	1,087,329	659,799	\$ 1,449,191		119.6%	132.2%	33.3%
November	437,511	708,504	1,086,452	1,304,111	682,646	\$ 1,424,333		108.6%	170.2%	41.7%
December	471,758	703,421	1,252,641	1,360,854	703,174	\$ 1,503,189		113.8%	210.2%	50.0%
January	462,279	645,938	1,103,216	1,151,503	718,971	\$ 1,691,538		135.3%	255.3%	58.0%
February	496,943	800,506	1,258,398	1,175,547	885,813	\$ 1,883,611		112.6%	305.6%	67.0%
March	545,811	764,881	1,125,626	1,202,122	671,380	\$ 1,659,741		147.2%	349.8%	75.0%
April	501,782	766,510	1,066,215	1,152,338	628,407					
May	602,166	980,568	1,200,042	1,324,337	819,028					
June	506,618	837,288	1,195,697	988,078	763,749					
Total	\$ 5,794,670	\$ 8,648,361	\$ 13,430,798	\$ 14,388,630	\$ 8,709,352	\$ 13,119,051		101.9%	349.8%	75.0%

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 81,766,667	\$ 151,849,850
Expenses	\$ 75,253,491	\$ 40,442,907
	<u>\$ 6,513,176</u>	<u>\$ 111,406,943</u>
Indigent		
Revenues	\$ 4,715,572	\$ 7,875,477
Expenses	\$ 10,637,342	\$ 7,258,750
	<u>\$ (5,921,770)</u>	<u>\$ 616,727</u>
Capital		
Revenues	\$ 9,030,333	\$ 2,049,711
Expenses	\$ 76,564,222	\$ 10,380,641
	<u>\$ (67,533,889)</u>	<u>\$ (8,330,930)</u>
Trust & Agency		
Revenues	\$ 9,629,522	\$ 6,661,433
Expenses	\$ 9,681,541	\$ 5,095,752
	<u>\$ (52,019)</u>	<u>\$ 1,565,681</u>
Totals		
Revenues	\$ 105,142,094	\$ 168,436,472
Expenses	\$ 172,136,596	\$ 63,178,051
	<u>\$ (66,994,502)</u>	<u>\$ 105,258,422</u>

Fund Type	Revenues		Expenditures		Cash Increase (Decrease)
Unrestricted Funds	\$	138,516,087	\$	24,564,201	\$ 113,951,886
Special Revenue Funds	\$	21,637,998	\$	20,464,964	\$ 1,173,034
Designated Funds	\$	1,620,954	\$	13,052,478	\$ (11,431,523)
Debt Service Fund	\$	-	\$	-	\$ -
Enterprise Fund	\$	-	\$	656	\$ (656)
Trust Funds	\$	6,661,433	\$	5,095,752	\$ 1,565,681
Total	\$	168,436,472	\$	63,178,051	\$ 105,258,422

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of March 31, 2022

General Fund Cash Balance -March 31, 2022	\$ 243,797,733
Less: 3/12ths reserve of General Fund Budget	\$ (10,453,915)
Less: Operations Reserve (1 year General Fund budget)	\$ (41,815,659)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (19,644,696)
Less: Capital Reserve (15% of Capital Budget)	\$ (10,568,545)
Less: Mandated Transfers - SB268	<u>\$ (4,500,000)</u>
Total Discretionary Cash Available	<u>\$ 156,814,918</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (12,350,000)
Farm & Range	\$ (75,000)
Community Centers	\$ (150,000)
Airport Fire Department	\$ (175,000)
Detention Facility	\$ (9,300,000)
Capital Projects	\$ (28,500,000)
DWI Screening	\$ -
Lea Regional Airport	\$ (2,100,000)
Lovington Airport	\$ (500,000)
Jal Airport	\$ (400,000)
Lea County Fairgrounds	\$ (750,000)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ (1,805,000)
Hispanic Heritage Night	<u>\$ (100,000)</u>
Total Cash Transfers (Net YTD)	<u>\$ (56,205,000)</u>
Discretionary Cash Available - March 31, 2022	\$ 100,609,918
Budgeted Revenue over Expenses (Remainder of Year)	\$ (19,308,720)
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 81,301,198</u></u>

Accounts Payable

March 2022 and YTD

	March 2022	YTD
Number of Checks	367	3,768
Dollar Amount	\$ 3,500,325	\$ 39,064,967

Payroll

March 2022 and YTD

	March 2022	YTD
Number of Checks	693	6,247
Dollar Amount	\$ 1,405,369	\$ 10,386,647