

Lea County Financial Report

For the month ending July 31, 2022



Revenue Versus Expenses By Function Year to date July 31, 2022

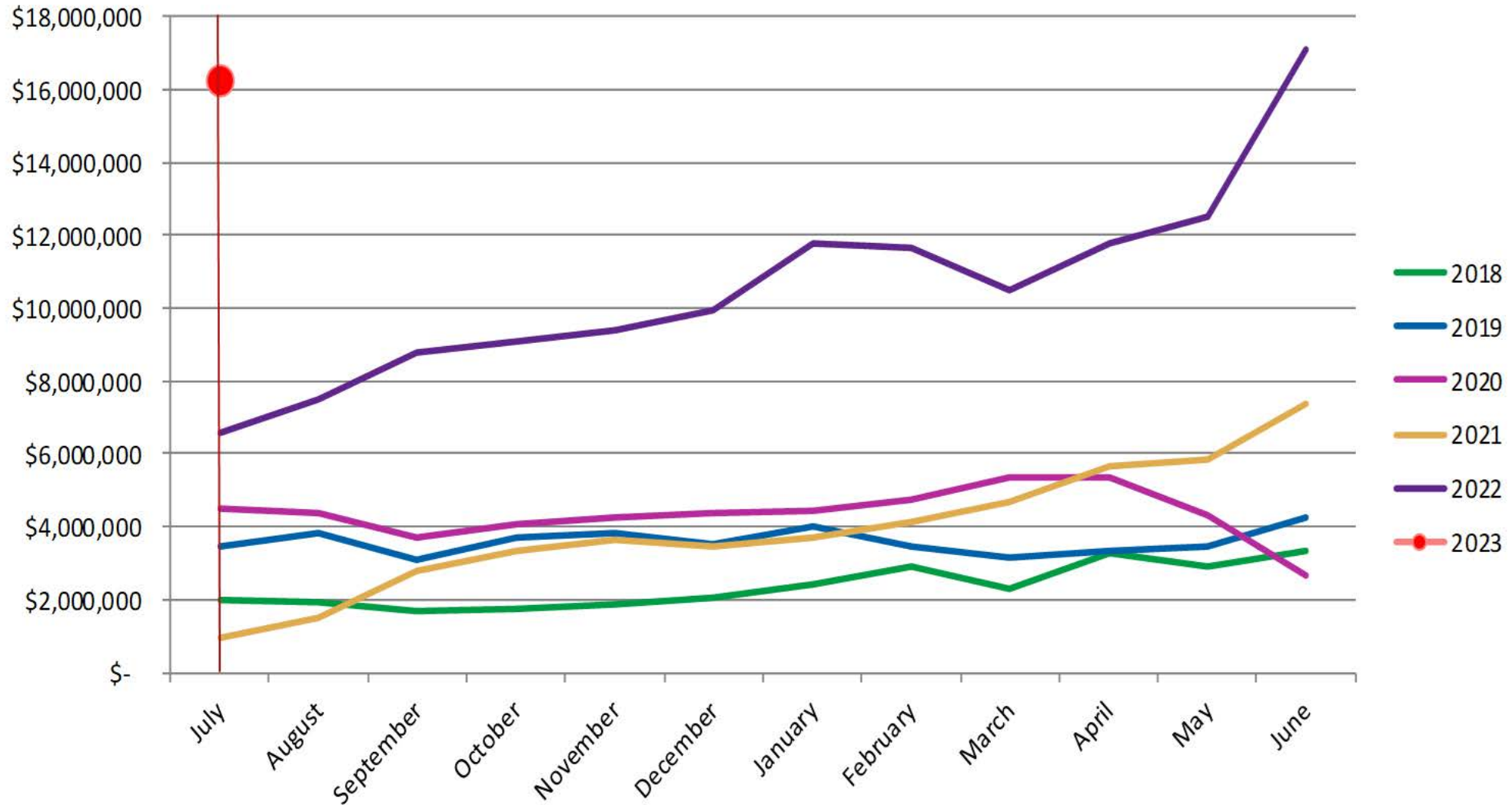
	Budget	Actual
Operations		
Revenues	\$ 107,366,578	\$ 28,610,837
Expenses	\$ 89,225,564	\$ 8,954,229
	<u>\$ 18,141,014</u>	<u>\$ 19,656,608</u>
Indigent		
Revenues	\$ 5,090,572	\$ 1,207,682
Expenses	\$ 13,955,000	\$ 36,569
	<u>\$ (8,864,428)</u>	<u>\$ 1,171,113</u>
Capital		
Revenues	\$ 8,946,333	\$ 90,909
Expenses	\$ 128,248,199	\$ 664,780
	<u>\$ (119,301,866)</u>	<u>\$ (573,871)</u>
Trust & Agency		
Revenues	\$ 10,890,561	\$ 447,507
Expenses	\$ 13,194,812	\$ 610,910
	<u>\$ (2,304,251)</u>	<u>\$ (163,404)</u>
Totals		
Revenues	\$ 132,294,044	\$ 30,356,935
Expenses	\$ 244,623,575	\$ 10,266,488
	<u>\$ (112,329,531)</u>	<u>\$ 20,090,447</u>

Revenue versus Expenditures By Fund Type Year to date July 31, 2022

Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
Unrestricted Funds	\$ 21,084,713	\$ 6,058,034	\$ 15,026,679
Special Revenue Funds	\$ 8,674,120	\$ 2,167,465	\$ 6,506,655
Designated Funds	\$ 150,595	\$ 1,430,079	\$ (1,279,484)
Debt Service Fund	\$ -	\$ -	\$ -
Enterprise Fund	\$ -	\$ -	\$ -
Trust Funds	\$ 447,507	\$ 610,910	\$ (163,404)
Total	\$ 30,356,935	\$ 10,266,488	\$ 20,090,447

Oil & Gas Production Revenue

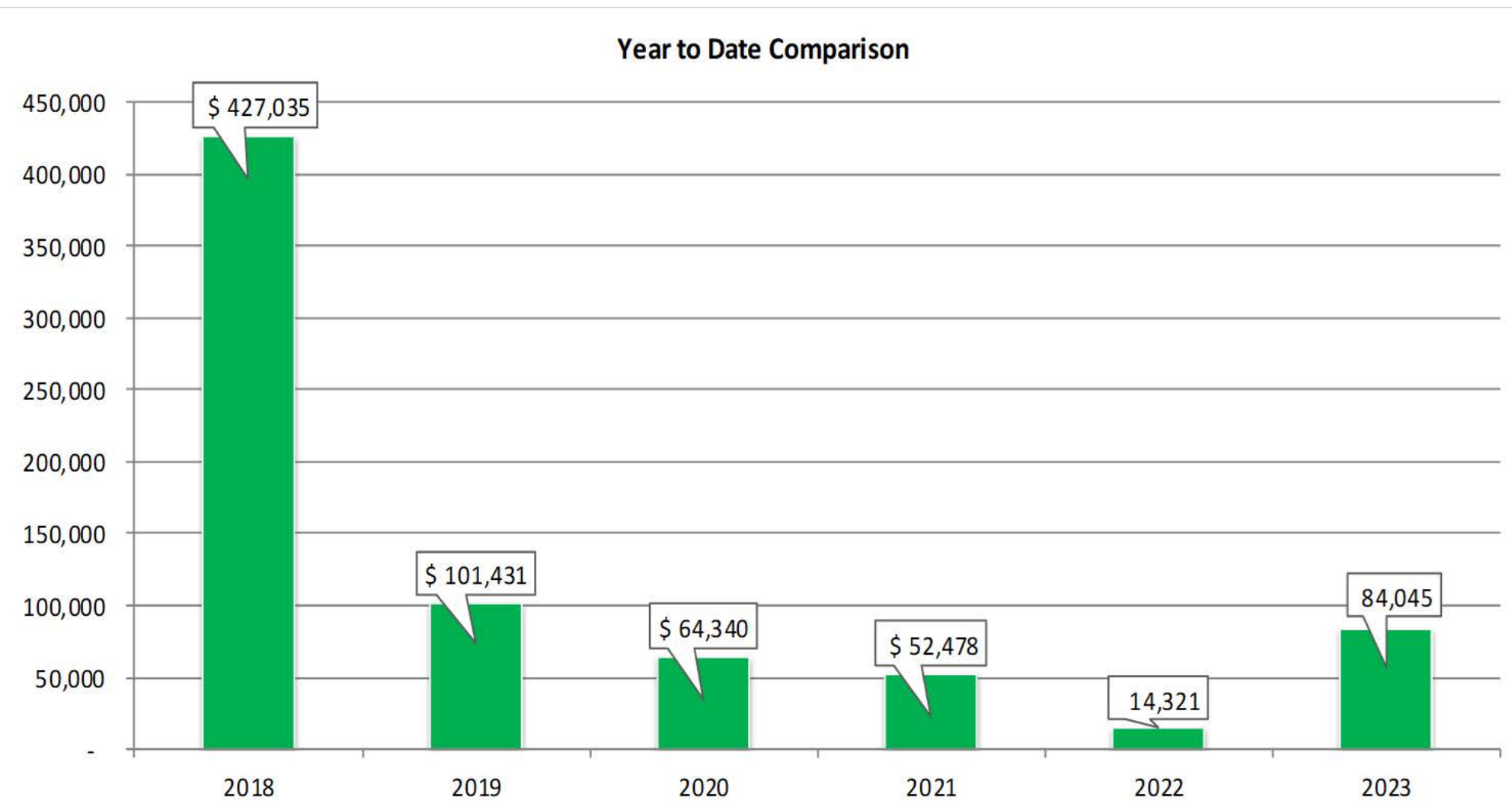
45.1% of Budget - \$16,226,764





Property Tax Revenue

0.3% of Budget – \$84,045



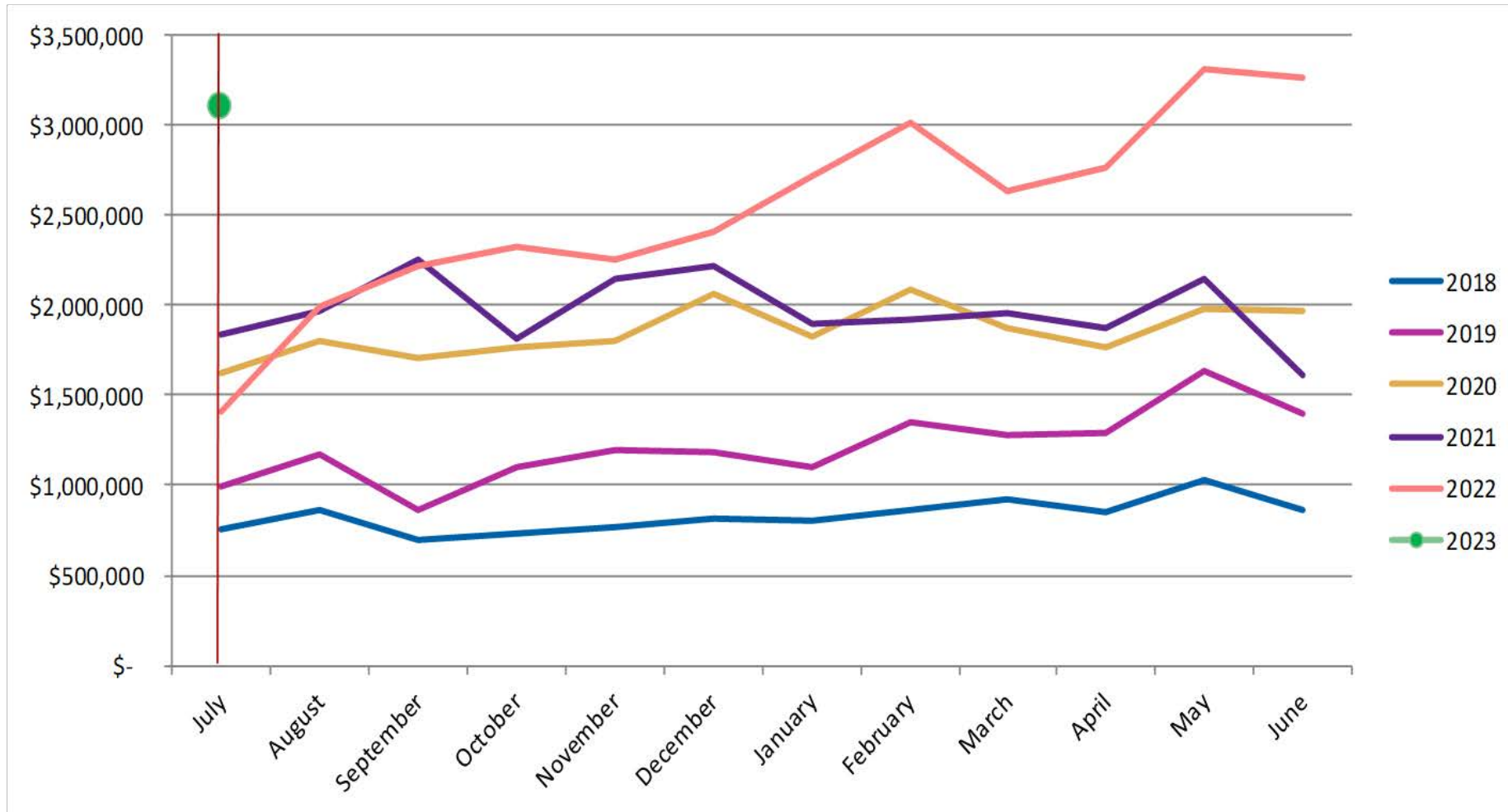


Discussion of Lea County's Financial Report

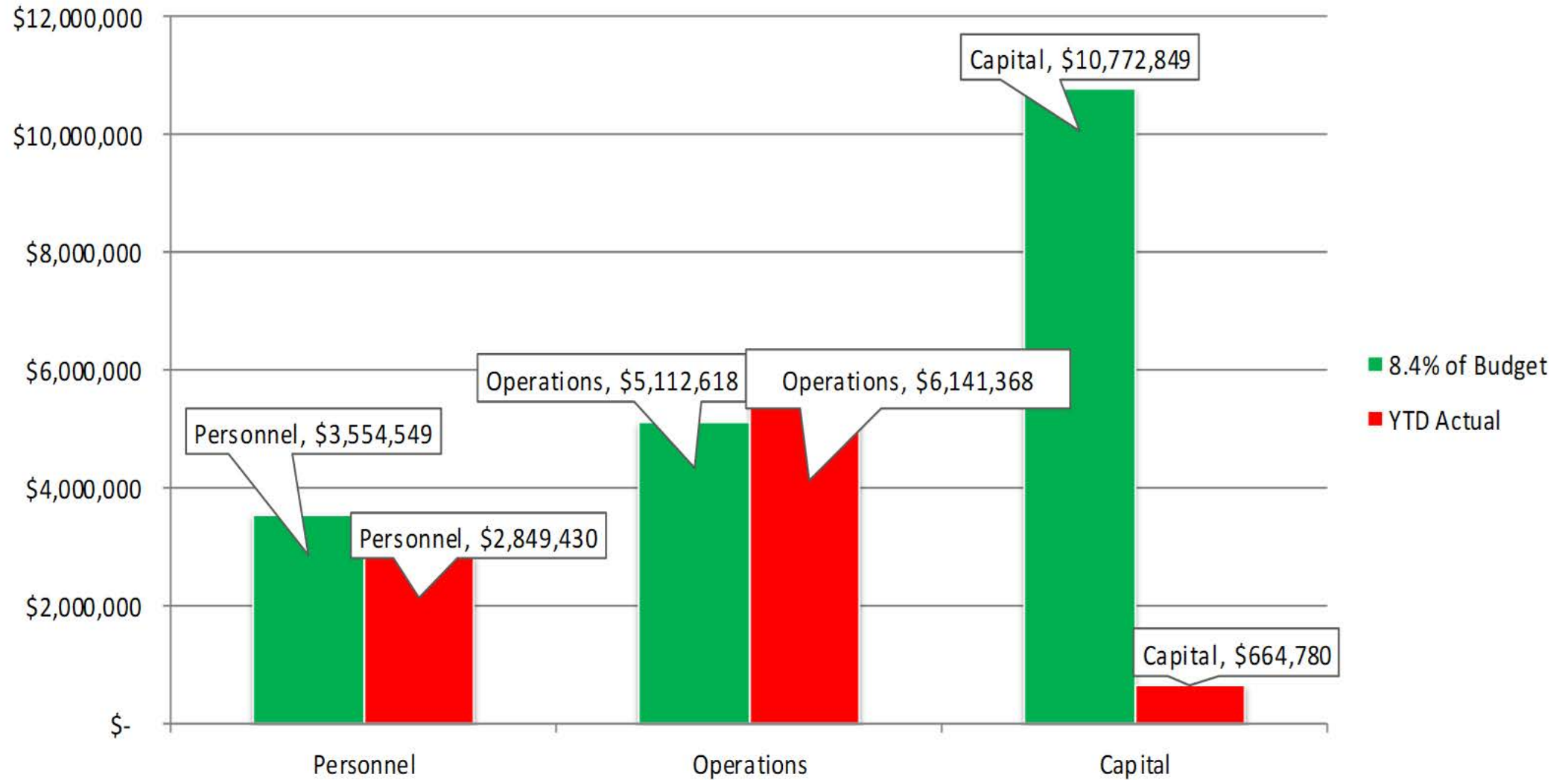
Gross Receipts Tax – All Sources

36.1% of Budget

Indigent GRT \$1,157,682 Consolidated GRT \$1,935,837



Expenditures – Year to Date – 4.2%





LEA COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY FORM

LCBCC Meeting Date: Thursday, August 18, 2022

Submit this summary form & all attachments to the Finance Director clow@leacounty.net & cc the Community Engagement Manager sstout@leacounty.net; Public Information Officer mrussell@leacounty.net and County Manager mgallagher@leacounty.net by: **Tuesday, August 9, 2022**

County Manager Approval required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 08/10/2022	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director
SUBJECT: July 2022 Finance Report	ATTACHMENT(S): 1. July 2022 Finance Report
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 22-23
STRATEGIC PLAN Implementation of 5 Year Strategic Plan: The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public's tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4	
SUMMARY: Review and discussion of the July 2022 Finance Report.	
Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> If checked, how many: Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other:	See Additional Summary Attached <input type="checkbox"/>
SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc.
FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director
LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney
COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda
Item No. 0302 RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN	
Approved: _____ Resolution No. _____ Continued To: _____	Denied: _____ Policy No. _____ Referred To: _____
Other: <u>Discussion</u> Ordinance No. _____ Comments: _____	



Finance Department

July 2022

Table of Contents

Section 1: Financial Reports

- **Income Statement**
- **Detailed Revenue & Expenditure Report**
- **Cash Balance Report**
- **Monthly Revenue & Expenditure Report**
- **Net Change by Function**
- **Reconciliation of General Fund Cash to Budgeted Transfers**

Section 2: Activity Reports

- **Accounts Payable**
- **Payroll**

Lea County
Revenue vs Expenditures
For the month ending July 31, 2022

County Funds

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 42,396,746	\$ 16,226,847	38.3%	8.4%
Property taxes & PILT	\$ 35,023,202	\$ 84,045	0.2%	8.4%
Gross receipts tax (all sources)	\$ 14,167,343	\$ 3,093,519	21.8%	8.4%
Grants (all sources)	\$ 22,530,720	\$ 7,168,104	31.8%	8.4%
Care of prisoners (all sources)	\$ 1,933,212	\$ 150,595	7.8%	8.4%
Other Revenue	\$ 5,352,260	\$ 3,186,318	59.5%	8.4%
Subtotal County Funds	\$ 121,403,483	\$ 29,909,428	24.6%	8.4%

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 42,316,060	\$ 2,849,430	6.7%	8.4%
Operations	\$ 60,864,504	\$ 6,141,368	10.1%	8.4%
Capital Outlay	\$ 128,248,199	\$ 664,780	0.5%	8.4%
Subtotal County Funds	\$ 231,428,763	\$ 9,655,578	4.2%	8.4%

YTD Revenues over Expenditures **\$ 20,253,850**

Trust & Agency Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 10,890,561	\$ 447,507	4.1%	8.4%
All Expenditures	\$ 13,194,812	\$ 610,910	4.6%	8.4%
YTD Revenues over Expenditures		\$ (163,404)		

All Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 132,294,044	\$ 30,356,935	22.9%	8.4%
Total County Expenditures	\$ 244,623,575	\$ 10,266,488	4.2%	8.4%
YTD Revenues over Expenditures		\$ 20,090,447		

All Funds - Beginning Cash 07/01/2022 **\$ 320,897,365**

General Fund - Beginning cash 07/01/2022	109,357,804
General Fund - Revenues over Expenditures	15,026,679
General Fund - Transfers In/(Out)	(972,029)
General Fund - Cash Balance as of 07/31/2022	123,412,454

Designated Funds - Beginning Cash 07/01/2022	193,049,170
Designated Funds - Revenues over Expenditures	5,227,171
Designated Funds - Transfers In/(Out)	972,029
Designated Funds - Cash Balance as of 07/31/2022	199,248,370

Trust and Agency Funds - Beginning Cash 07/01/2022	18,490,391
Trust and Agency Funds - Revenues over Expenditures	(163,404)
Trust and Agency - Transfers In/(Out)	-
Trust and Agency Funds - Cash Balance as of 07/31/2022	18,326,988

All Funds - Cash Balance as of 07/31/2022 **340,987,812**

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of July 31, 2022

FY 2021/2022				FY 2022/2023					
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change	
	12 months	1 Month	8% of Yr	12 months	1 Month	8% of Yr	Δ	Δ	
UNRESTRICTED FUNDS									
(GENERAL, CAPITAL & DETENTION FUNDS)									
Salaries and Benefits	31,427,974	1,958,611	6%	34,794,046	2,441,867	7%	483,256	25%	
Operations:									
Community Agency Support	281,000	-	0%	381,000	-	0%	-	N/A	
Local Government Support	1,171,242	7,000	1%	4,368,000	1,466,000	34%	1,459,000	N/A	
Economic Development	2,616,000	-	0%	3,281,000	42,829	1%	42,829	N/A	
LCCA	3,825,925	552,396	14%	4,446,658	15,243	0%	(537,153)	-97%	
Other	17,177,498	2,895,286	17%	18,552,547	3,114,194	17%	218,908	8%	
Subtotal Operations	25,071,665	3,454,681	14%	31,029,205	4,638,265	15%	1,183,584	34%	
Capital Projects and Equipment	44,467,285	218,019	0%	62,656,247	407,981	1%	189,962	87%	
TOTAL UNRESTRICTED FUNDS	100,966,924	5,631,311	6%	128,479,498	7,488,113	6%	1,856,802	33%	
RESTRICTED FUNDS									
Special Revenue Funds									
Road	18,507,087	585,050	3%	31,389,280	389,593	1%	(195,458)	-33%	
Special Revenue - GRT	10,637,342	1,417,569	13%	13,955,000	36,569	0%	(1,381,000)	-97%	
Special Revenue - Other	21,782,026	1,295,460	6%	40,357,580	1,570,528	4%	275,068	21%	
Grants	10,459,535	117,958	1%	17,098,971	170,776	1%	52,817	45%	
Total Special Revenue Funds	61,385,990	3,416,037	6%	102,800,831	2,167,465	2%	(1,248,572)	-37%	
Debt Service	-	-	N/A	-	-	N/A	-	N/A	
Enterprise Fund	148,434	-	0%	148,434	-	0%	-	N/A	
Funds Held In Trust	9,681,541	498,392	5%	13,194,812	610,910	5%	112,519	23%	
TOTAL RESTRICTED FUNDS	71,215,965	3,914,429	5%	116,144,077	2,778,375	2%	(1,136,053)	-29%	
TOTAL ALL FUNDS	172,182,889	9,545,740	6%	244,623,575	10,266,488	4%	720,748	8%	

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of July 31, 2022

FY 2021/2022

FY 2022/2023

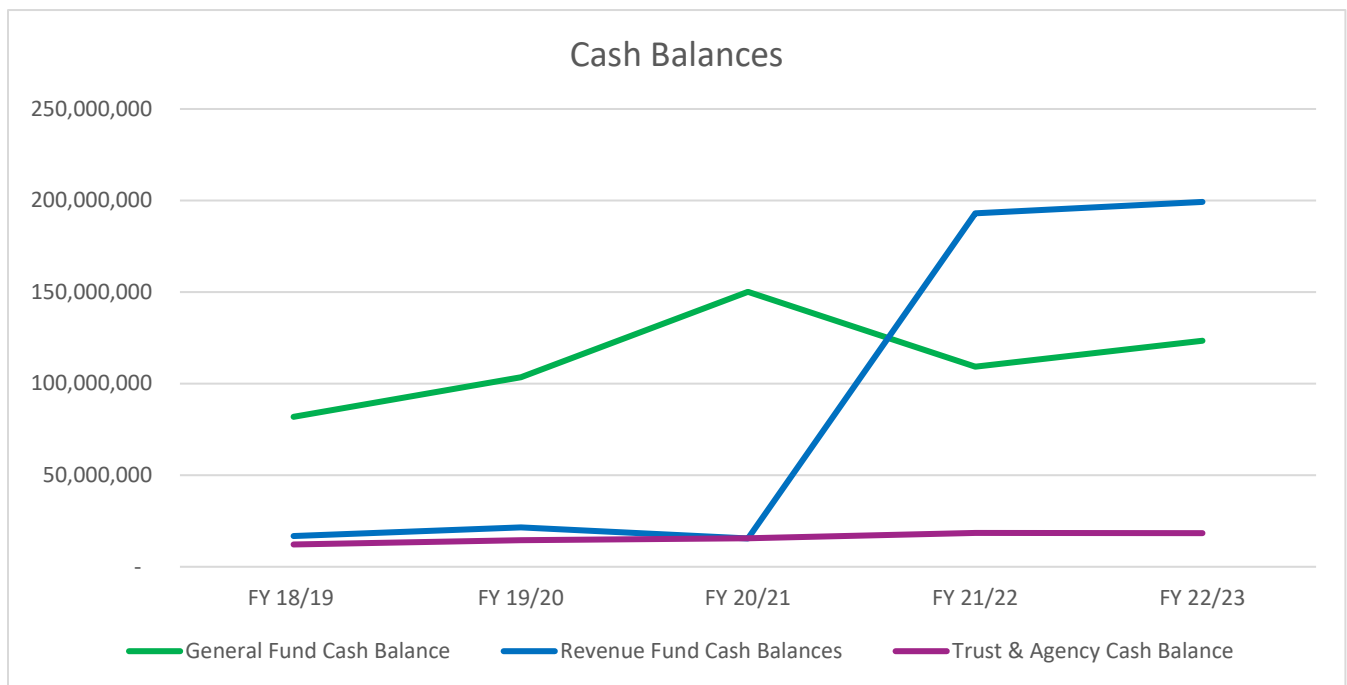
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget Collected			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Budget		
	12 months	1 Month	8% of Yr	12 months	1 Month	8% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Tax Revenue								
Oil and Gas Production	126,523,478	6,604,599	5%	36,015,408	16,226,764	45%	9,622,165	146%
Oil and Gas Equipment	8,297,072	59	0%	6,381,338	83	0%	24	41%
Property Tax- Current	27,571,799	14,321	0%	31,623,202	-	0%	(14,321)	-100%
Property Tax - Delinquent	3,790,569	-	0%	500,000	84,045	17%	84,045	N/A
Motor Vehicle Tax	165,687	25,587	15%	165,687	50,543	31%	24,956	98%
PILT - Federal and Local	2,900,000	-	0%	2,900,000	-	0%	-	N/A
Subtotal tax revenue	169,248,605	6,644,567	4%	77,585,635	16,361,435	21%	9,716,869	146%
Sales, Services, Activities Revenue								
Detention	1,933,212	143,381	7%	1,933,212	150,595	8%	7,214	5%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
Subtotal Sales, Services, Activities	1,933,212	143,381	7%	1,933,212	150,595	8%	7,214	5%
Grants								
Federal	13,495	1,340	10%	12,000	2,780	23%	1,440	107%
State	4,310,928	-	0%	5,063,000	-	0%	-	N/A
Other	-	-	N/A	-	-	N/A	-	N/A
Subtotal Grants	4,324,423	1,340	0%	5,075,000	2,780	0%	1,440	107%
Other	25,720,018	1,188,138	5%	10,288,256	4,720,498	46%	3,532,360	297%
TOTAL UNRESTRICTED FUNDS	201,226,258	7,977,426	4%	94,882,103	21,235,308	22%	13,257,882	166%
Net Transfers	-	(500,000)		-	(972,029)	N/A	(472,029)	94%
After Transfers	201,226,258	7,477,426	4%	94,882,103	20,263,279	21%	12,785,853	171%
RESTRICTED FUNDS								
Special Revenue Funds								
Special Revenue - GRT	4,715,072	677,934	14%	5,090,072	1,157,682	23%	479,748	71%
Special Revenue - Other	3,965,116	214,656	5%	3,975,588	358,713	9%	144,057	67%
Grants	17,830,367	7,014,669	39%	17,455,720	7,157,725	41%	143,055	2%
Total Special Revenue Funds	26,510,555	7,907,260	30%	26,521,380	8,674,120	33%	766,860	10%
Net Transfers	-	500,000	N/A	-	972,029	N/A	472,029	94%
After Transfers	26,510,555	8,407,260	32%	26,521,380	9,646,149	36%	1,238,889	15%
Debt Service GRT	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Enterprise Fund	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Funds Held In Trust	9,629,522	1,459,827	15%	10,890,561	447,507	4%	(1,012,320)	-69%
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	9,629,522	1,459,827	15%	10,890,561	447,507	4%	(1,012,320)	-69%
TOTAL RESTRICTED FUNDS	36,140,077	9,367,087	26%	37,411,941	9,121,627	24%	(245,460)	-3%
Net Transfer	-	500,000	N/A	-	972,029	N/A	472,029	94%
After Transfers	36,140,077	9,867,087	27%	37,411,941	10,093,656	27%	226,569	2%
TOTAL ALL FUNDS	237,366,335	17,344,513	7%	132,294,044	30,356,935	23%	13,012,422	75%

(Unaudited - for management's use only)

Cash Balances

July 31, 2022

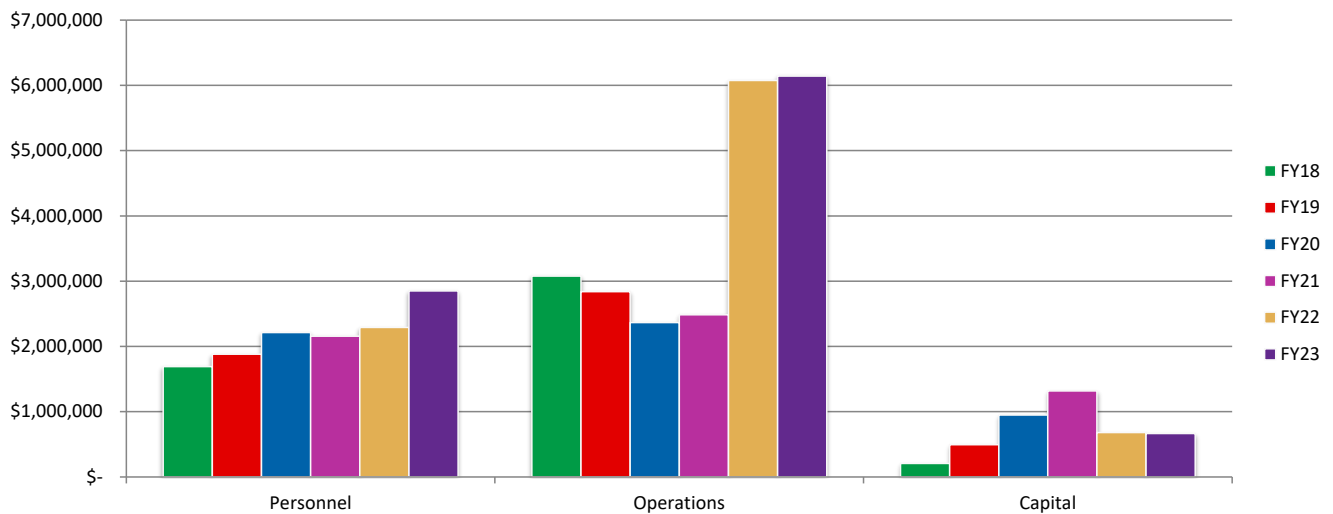
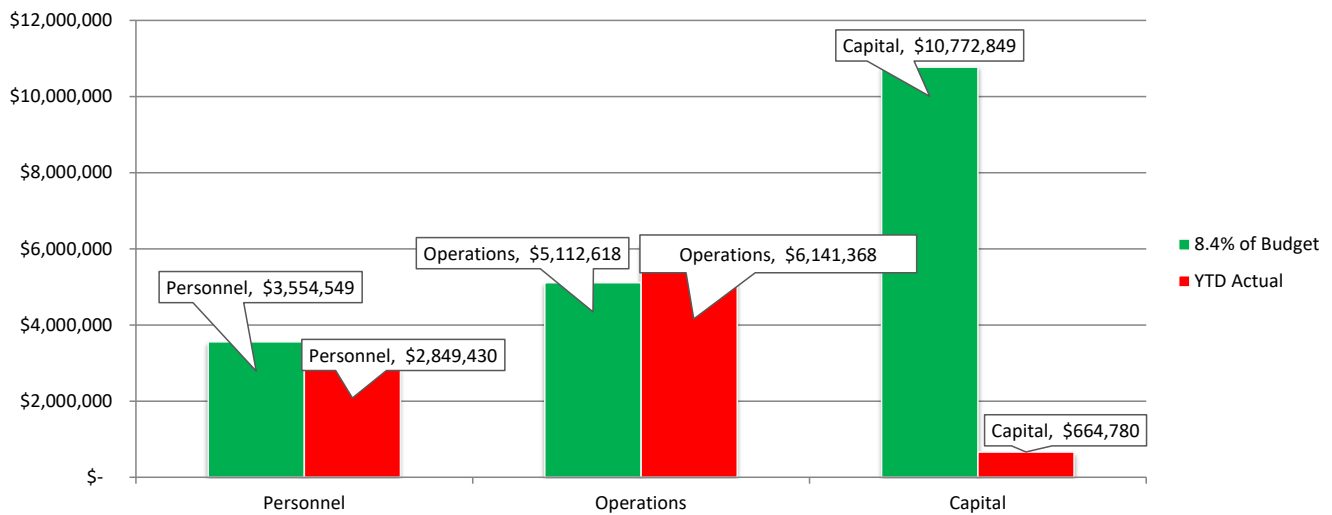
	-----Year End Balances-----				YTD
	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
General Fund Cash Balance	81,893,389	103,498,129	150,145,847	109,357,804	123,412,454
Revenue Fund Cash Balances	16,765,300	21,535,667	15,472,151	193,049,170	199,248,370
Trust & Agency Cash Balance	12,187,887	14,447,168	15,636,076	18,490,391	18,326,988
Cash Balance	<u>110,846,576</u>	<u>139,480,964</u>	<u>181,254,073</u>	<u>320,897,365</u>	<u>340,987,812</u>



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY23

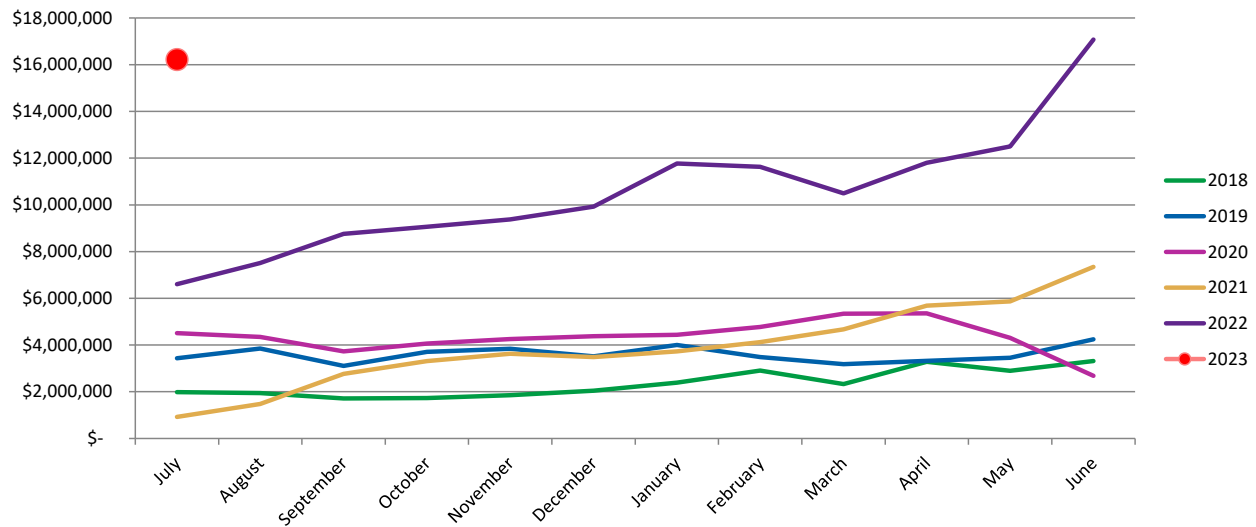
	Historical Data								
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
Budget	\$ 42,316,060	100%	\$ 60,864,504	100%	\$ 128,248,199	100%	\$ 231,428,763	100%	100%
July	2,849,430	6.7%	6,141,368	10.1%	664,780	0.5%	9,655,578	4.2%	8.4%
August									
September									
October									
November									
December									
January									
February									
March									
April									
May									
June									
Total	\$ 2,849,430	6.7%	\$ 6,141,368	10.1%	\$ 664,780	0.5%	\$ 9,655,578	4.2%	8.4%
Remaining Budget	\$ 39,466,630	93.3%	\$ 54,723,136	89.9%	\$ 127,583,419	99.5%	\$ 221,773,185	95.8%	91.6%



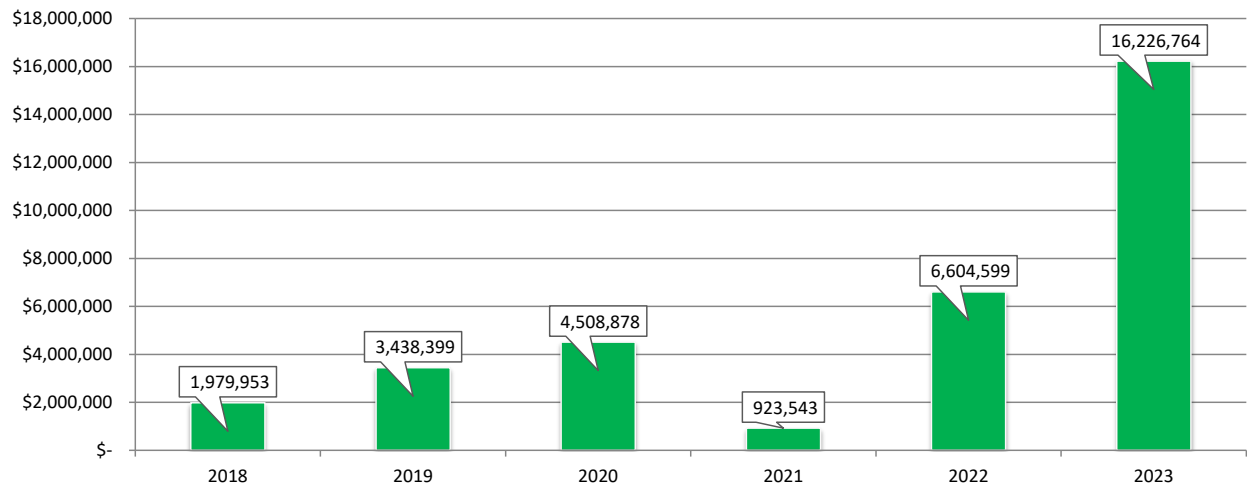
(Unaudited - for management's use only)

Lea County
Oil and Gas Production Revenue
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2018	2019	2020	2021	2022	2023			
July	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	\$ 16,226,764	145.7%	45.1%	8.4%
August	1,940,661	3,848,188	4,347,846	1,477,448	7,511,167				
September	1,713,785	3,106,645	3,726,079	2,769,892	8,763,183				
October	1,732,992	3,713,028	4,067,244	3,310,171	9,067,265				
November	1,852,128	3,842,449	4,254,014	3,625,145	9,380,343				
December	2,047,167	3,520,439	4,376,338	3,480,388	9,922,995				
January	2,395,094	3,997,636	4,437,374	3,730,604	11,770,584				
February	2,906,976	3,481,268	4,772,121	4,124,703	11,629,488				
March	2,328,432	3,180,635	5,345,772	4,676,367	10,493,767				
April	3,280,064	3,327,836	5,355,595	5,683,031	11,803,472				
May	2,893,372	3,459,611	4,306,172	5,868,796	12,501,502				
June	3,315,521	4,244,890	2,682,034	7,345,199	17,075,115				
Total	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 126,523,478	\$ 16,226,764	145.7%	45.1%	8.4%



Year to Date Comparison

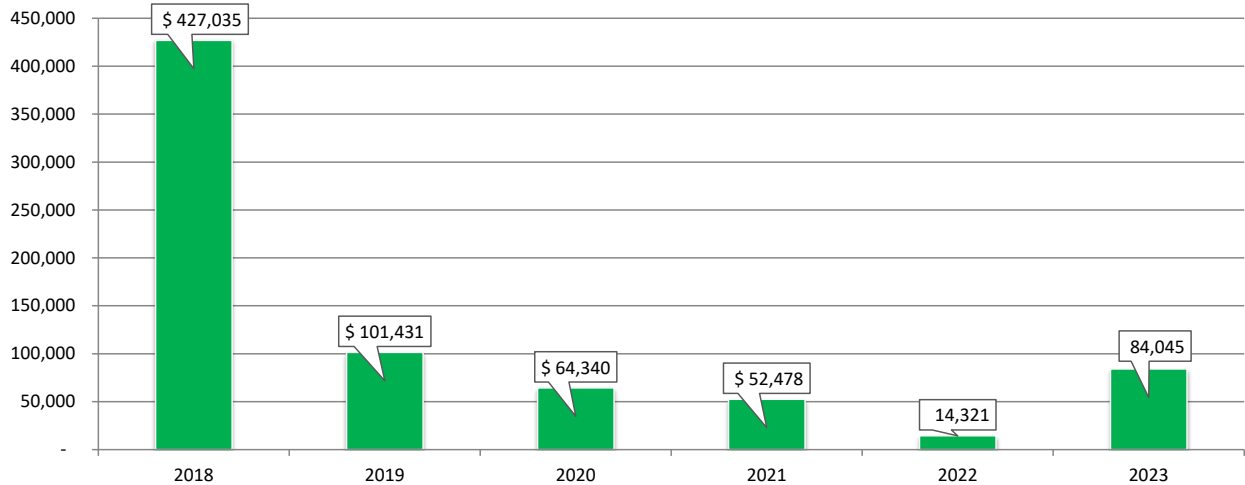


(Unaudited - for management's use only)

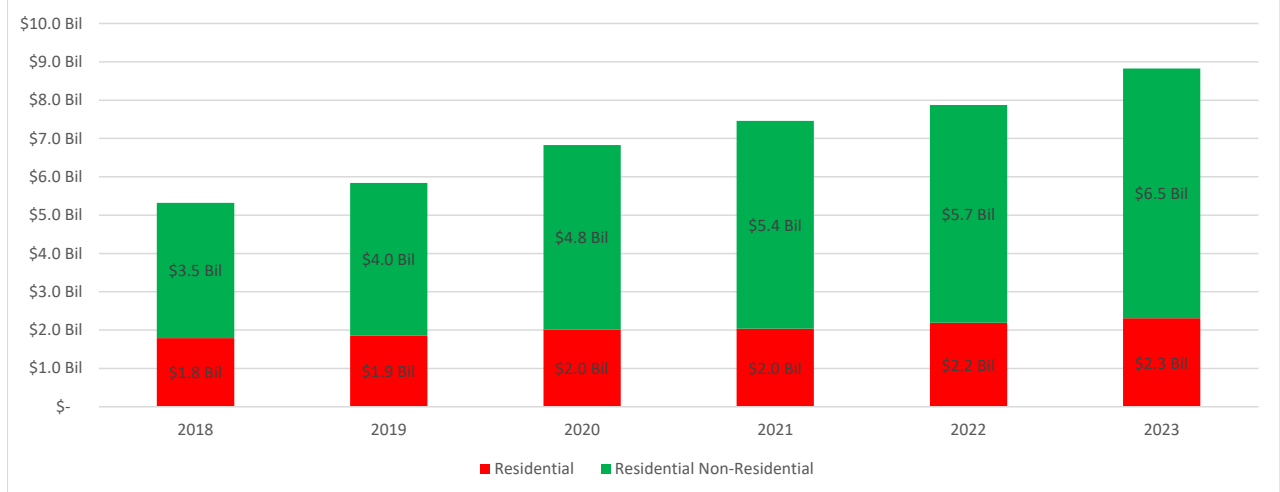
Lea County
Current and Delinquent Property Tax Revenue
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2018	2019	2020	2021	2022	2023			
July	\$ 427,035	\$ 101,431	\$ 64,340	\$ 52,478	\$ 14,321	\$ 84,045	486.8%	0.3%	8.4%
August	41,097	40,900	33,251	30,669	81,053				
September	57,744	41,474	246,582	50,584	47,269				
October	218,382	20,639	1,431,326	1,268,167	550,356				
November	3,830,294	5,227,938	4,424,706	4,322,658	7,803,054				
December	5,564,969	5,530,394	6,220,260	8,413,696	10,408,229				
January	364,733	528,616	96,790	342,356	2,884,712				
February	186,903	370,880	181,942	428,258	353,301				
March	317,829	249,748	632,227	446,009	856,890				
April	2,301,310	2,335,477	1,167,332	1,887,204	2,862,671				
May	2,288,911	2,199,729	3,839,165	2,983,221	5,290,238				
June	196,164	241,927	440,088	1,321,325	210,273				
Total	\$ 15,795,371	\$ 16,889,154	\$ 18,778,010	\$ 21,546,626	\$ 31,362,368	\$ 84,045	486.8%	0.3%	8.4%

Year to Date Comparison



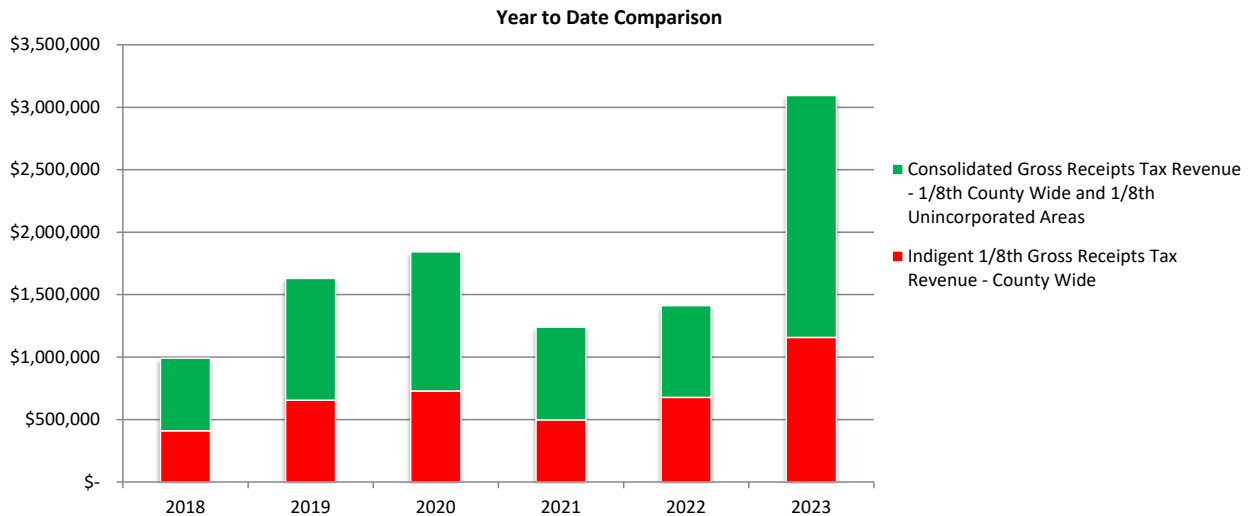
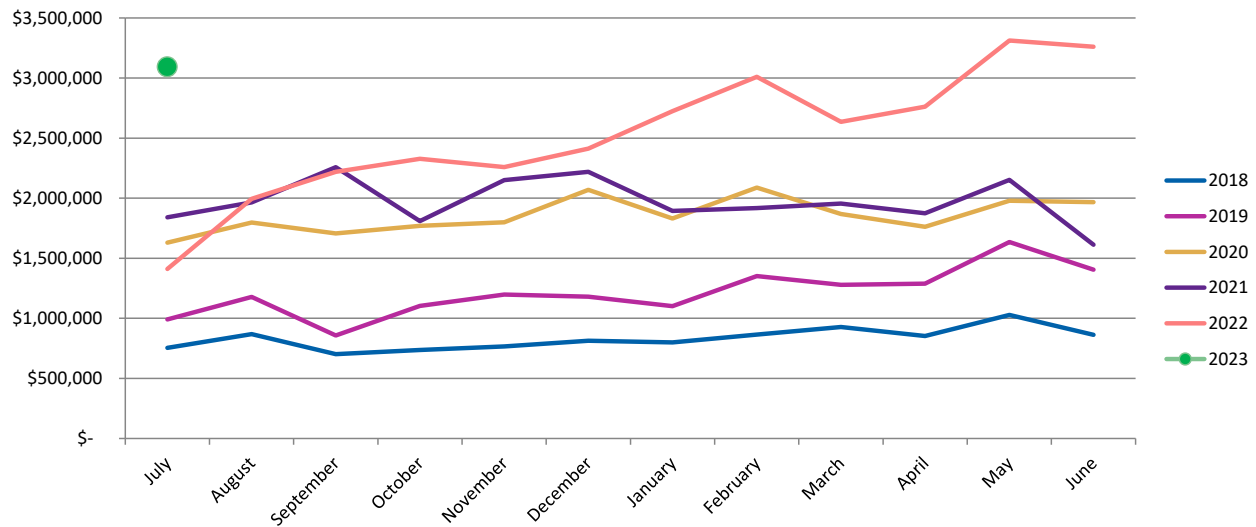
Property Valuations



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2018	2019	2020	2021	2022	2023			
July	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	\$ 3,093,519	119.3%	36.1%	8.4%
August	868,366	1,177,793	1,798,282	1,965,414	1,994,736				
September	701,932	857,431	1,706,375	2,257,982	2,220,026				
October	737,111	1,103,598	1,770,490	1,809,458	2,328,013				
November	766,360	1,197,757	1,799,119	2,150,621	2,258,957				
December	814,291	1,180,361	2,070,127	2,218,667	2,412,850				
January	800,348	1,102,014	1,830,726	1,894,344	2,723,949				
February	864,312	1,351,752	2,088,110	1,917,700	3,010,530				
March	928,345	1,279,648	1,868,373	1,955,605	2,634,518				
April	853,881	1,287,811	1,761,940	1,874,531	2,761,656				
May	1,028,343	1,635,261	1,978,629	2,152,111	3,312,328				
June	863,464	1,404,137	1,967,213	1,612,776	3,259,976				
Total	\$ 9,980,663	\$ 14,568,289	\$ 22,269,360	\$ 23,650,984	\$ 30,328,488	\$ 3,093,519	119.3%	36.1%	8.4%



(Unaudited - for management's use only)

Lea County
Indigent 1/8th Gross Receipts Tax Revenue - County Wide
Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2018	2019	2020	2021	2022	2023		From PY	Collected	% of Yr
July	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934	\$ 1,157,682		70.8%	22.7%	8.4%
August	480,527	725,078	773,175	504,135	755,610					
September	346,434	679,100	921,553	446,735	684,718					
October	452,070	703,865	722,129	432,400	878,822					
November	489,253	712,667	846,510	476,499	834,624					
December	476,940	817,486	857,813	461,347	909,661					
January	456,077	727,509	742,841	463,720	1,032,412					
February	551,247	829,711	742,154	567,655	1,126,919					
March	514,767	742,747	753,483	654,104	974,777					
April	521,301	695,724	722,193	628,368	1,035,072					
May	654,693	778,587	827,774	816,540	1,204,370					
June	566,849	771,516	624,698	762,229	1,215,407					
Total	\$ 5,919,928	\$ 8,838,562	\$ 9,262,354	\$ 6,710,614	\$ 11,330,326	\$ 1,157,682		70.8%	22.7%	8.4%

Lea County
Consolidated Gross Receipts Tax Revenue - 1/8th County Wide and 1/8th Unincorporated Areas
Historical Data

								%		
								Inc/Dec	% of Bdgt	
	2018	2019	2020	2021	2022	2023	From PY	Collected	% of Yr	
July	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014	\$ 1,935,837	164.1%	21.3%	8.4%	
August	697,266	1,073,204	1,192,239	765,671	1,239,126					
September	510,997	1,027,275	1,336,429	668,285	1,535,308					
October	651,527	1,066,625	1,087,329	659,799	1,449,191					
November	708,504	1,086,452	1,304,111	682,646	1,424,333					
December	703,421	1,252,641	1,360,854	703,174	1,503,189					
January	645,938	1,103,216	1,151,503	718,971	1,691,538					
February	800,506	1,258,398	1,175,547	885,813	1,883,611					
March	764,881	1,125,626	1,202,122	671,380	1,659,741					
April	766,510	1,066,215	1,152,338	628,407	1,726,584					
May	980,568	1,200,042	1,324,337	819,028	2,107,958					
June	837,288	1,195,697	988,078	763,749	2,044,569					
Total	\$ 8,648,361	\$ 13,430,798	\$ 14,388,630	\$ 8,709,352	\$ 18,998,162	\$ 1,935,837	164.1%	21.3%	8.4%	

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 107,366,578	\$ 28,610,837
Expenses	\$ 89,225,564	\$ 8,954,229
	<u>\$ 18,141,014</u>	<u>\$ 19,656,608</u>
Indigent		
Revenues	\$ 5,090,572	\$ 1,207,682
Expenses	\$ 13,955,000	\$ 36,569
	<u>\$ (8,864,428)</u>	<u>\$ 1,171,113</u>
Capital		
Revenues	\$ 8,946,333	\$ 90,909
Expenses	\$ 128,248,199	\$ 664,780
	<u>\$ (119,301,866)</u>	<u>\$ (573,871)</u>
Trust & Agency		
Revenues	\$ 10,890,561	\$ 447,507
Expenses	\$ 13,194,812	\$ 610,910
	<u>\$ (2,304,251)</u>	<u>\$ (163,404)</u>
Totals		
Revenues	\$ 132,294,044	\$ 30,356,935
Expenses	\$ 244,623,575	\$ 10,266,488
	<u>\$ (112,329,531)</u>	<u>\$ 20,090,447</u>

Fund Type	Revenues		Expenditures		Cash Increase (Decrease)
Unrestricted Funds	\$	21,084,713	\$	6,058,034	\$ 15,026,679
Special Revenue Funds	\$	8,674,120	\$	2,167,465	\$ 6,506,655
Designated Funds	\$	150,595	\$	1,430,079	\$ (1,279,484)
Debt Service Fund	\$	-	\$	-	\$ -
Enterprise Fund	\$	-	\$	-	\$ -
Trust Funds	\$	447,507	\$	610,910	\$ (163,404)
Total	\$	30,356,935	\$	10,266,488	\$ 20,090,447

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of July 31, 2022

General Fund Cash Balance -July 31, 2022	\$ 123,412,454
Less: 3/12ths reserve of General Fund Budget	\$ (12,721,834)
Less: Operations Reserve (1 year General Fund budget)	\$ (50,887,337)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (39,619,874)
Less: Mandated Transfers - SB268	<u>\$ (6,869,725)</u>
Total Discretionary Cash Available	<u>\$ 13,313,684</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (8,386,422)
Farm & Range	\$ (105,000)
Community Centers	\$ (76,670)
Airport Fire Department	\$ (408,082)
Detention Facility	\$ (13,002,203)
Capital Projects	\$ (11,401,544)
DWI Screening	\$ (113,639)
Misdemeanor Compliance	\$ (2,500)
Lovington Airport	\$ (123,229)
Jal Airport	\$ (93,430)
Lea County Fairgrounds	\$ (997,852)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ (3,819,160)
Hispanic Heritage Night	<u>\$ (118,114)</u>
Total Cash Transfers (Net YTD)	<u>\$ (38,647,845)</u>
Discretionary Cash Available - July 31, 2022	\$ (25,334,161)
Budgeted Revenue over Expenses (Remainder of Year)	\$ 44,829,303
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 19,495,142</u></u>

Accounts Payable

July 2022 and YTD

	July 2022	YTD
Number of Checks	466	466
Dollar Amount	\$ 6,918,331	\$ 6,918,331

Payroll

July 2022 and YTD

	July 2022	YTD
Number of Checks	715	715
Dollar Amount	\$ 1,506,257	\$ 1,506,257