

# Lea County Financial Report

For the month ending August 31, 2022



## Discussion of Lea County's Financial Report

### Revenue Versus Expenses By Function Year to date August 31, 2022

	Budget	Actual
<b>Operations</b>		
Revenues	\$ 107,366,578	\$ 50,807,791
Expenses	\$ 89,225,564	\$ 14,485,478
	\$ 18,141,014	\$ 36,322,313
<b>Indigent</b>		
Revenues	\$ 5,090,572	\$ 2,536,544
Expenses	\$ 13,955,000	\$ 75,332
	\$ (8,864,428)	\$ 2,461,212
<b>Capital</b>		
Revenues	\$ 8,946,333	\$ 140,405
Expenses	\$ 128,248,199	\$ 2,610,860
	\$ (119,301,866)	\$ (2,470,456)
<b>Trust &amp; Agency</b>		
Revenues	\$ 10,890,561	\$ 1,458,709
Expenses	\$ 13,194,812	\$ 1,351,988
	\$ (2,304,251)	\$ 106,721
<b>Totals</b>		
Revenues	\$ 132,294,044	\$ 54,943,449
Expenses	\$ 244,623,575	\$ 18,523,658
	\$ (112,329,531)	\$ 36,419,790

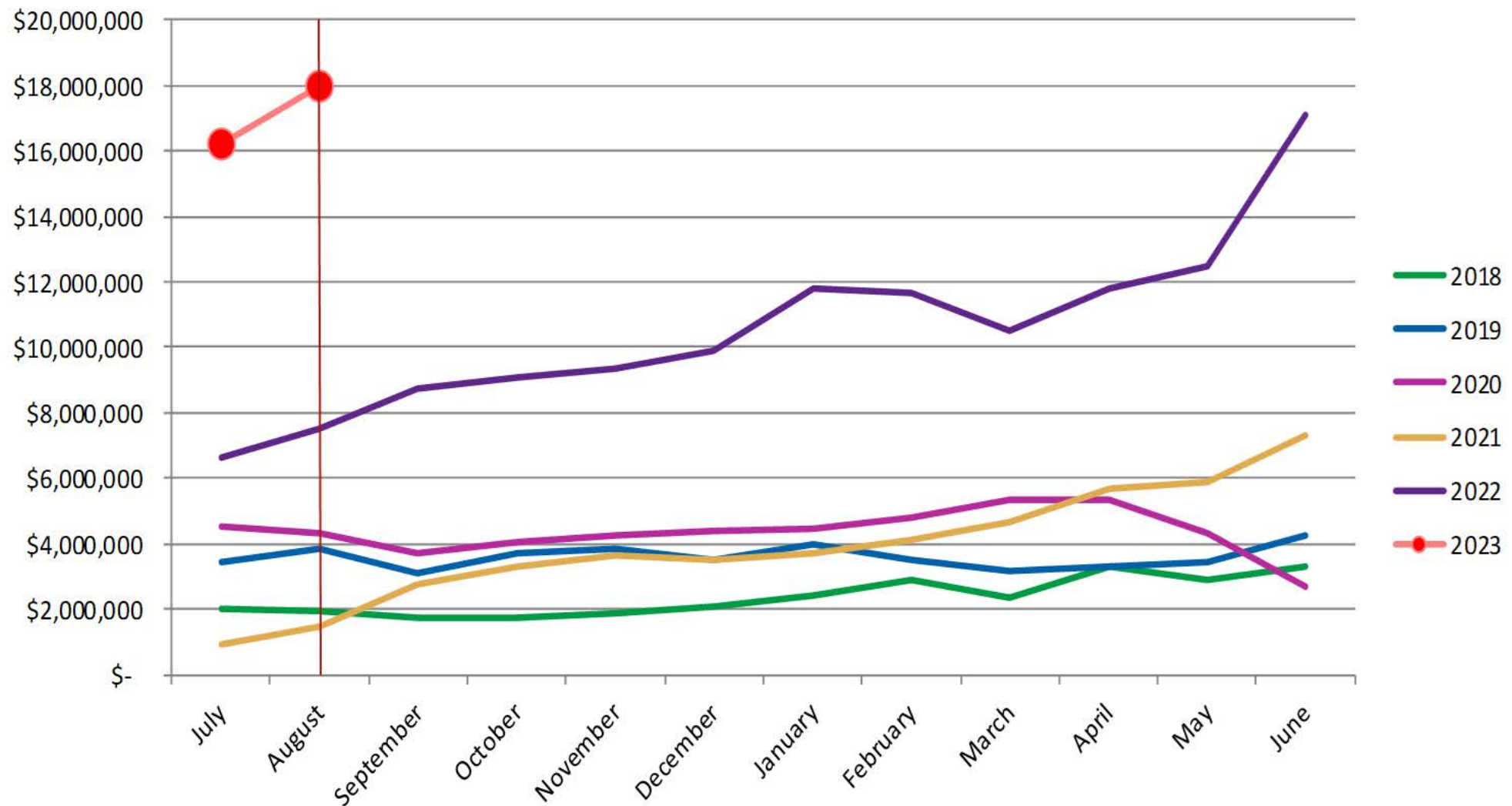
## Revenue versus Expenditures By Fund Type

### Year to date August 31, 2022

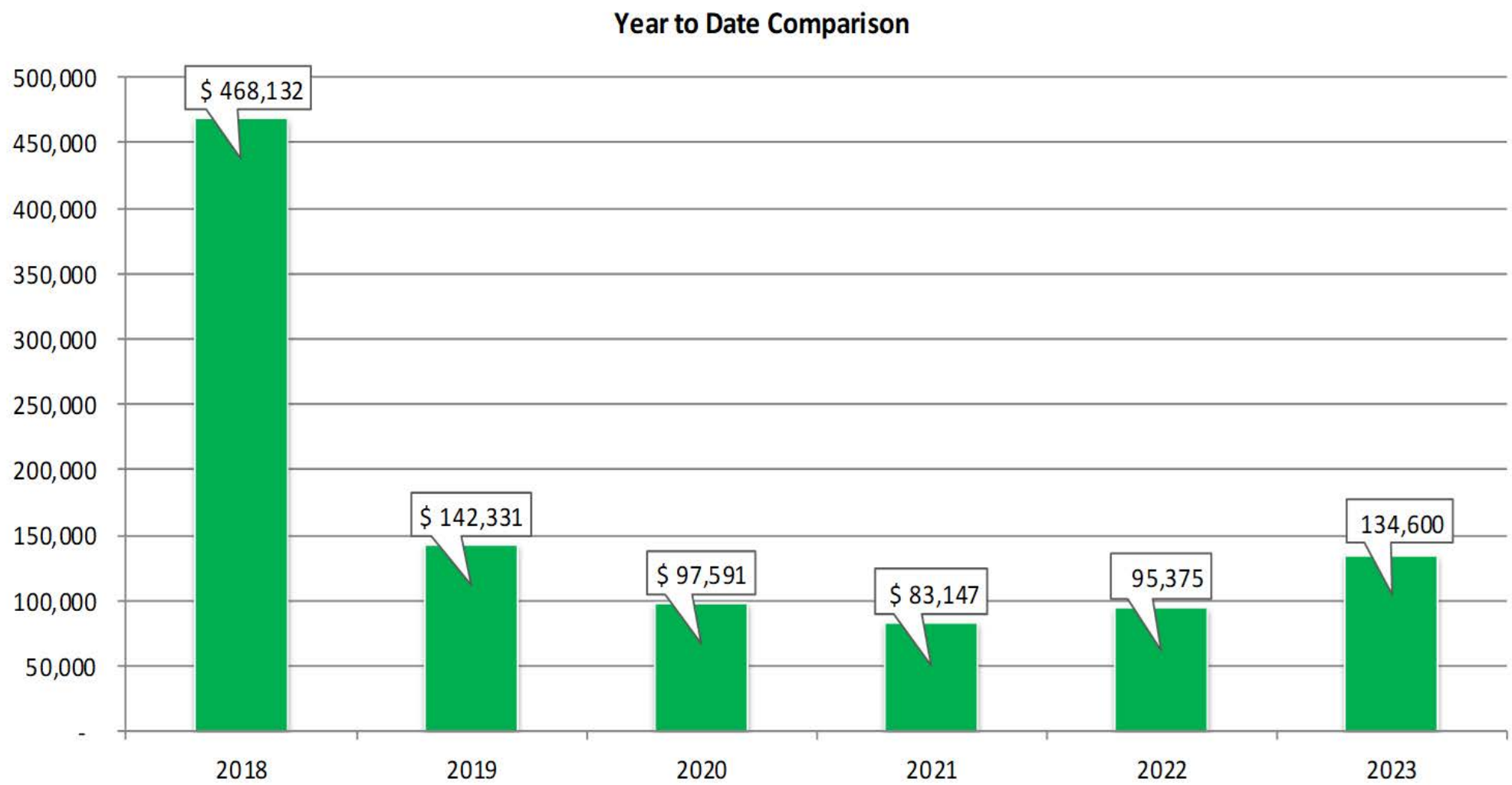
Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
Unrestricted Funds	\$ 41,907,081	\$ 8,874,024	\$ 33,033,057
Special Revenue Funds	\$ 11,241,654	\$ 5,129,447	\$ 6,112,207
Designated Funds	\$ 336,005	\$ 3,168,200	\$ (2,832,195)
Debt Service Fund	\$ -	\$ -	\$ -
Enterprise Fund	\$ -	\$ -	\$ -
Trust Funds	\$ 1,458,709	\$ 1,351,988	\$ 106,721
<b>Total</b>	<b>\$ 54,943,449</b>	<b>\$ 18,523,658</b>	<b>\$ 36,419,790</b>

## Oil & Gas Production Revenue

49.9% of Budget – 34,207,484



## Property Tax Revenue 0.4% of Budget – \$134,600

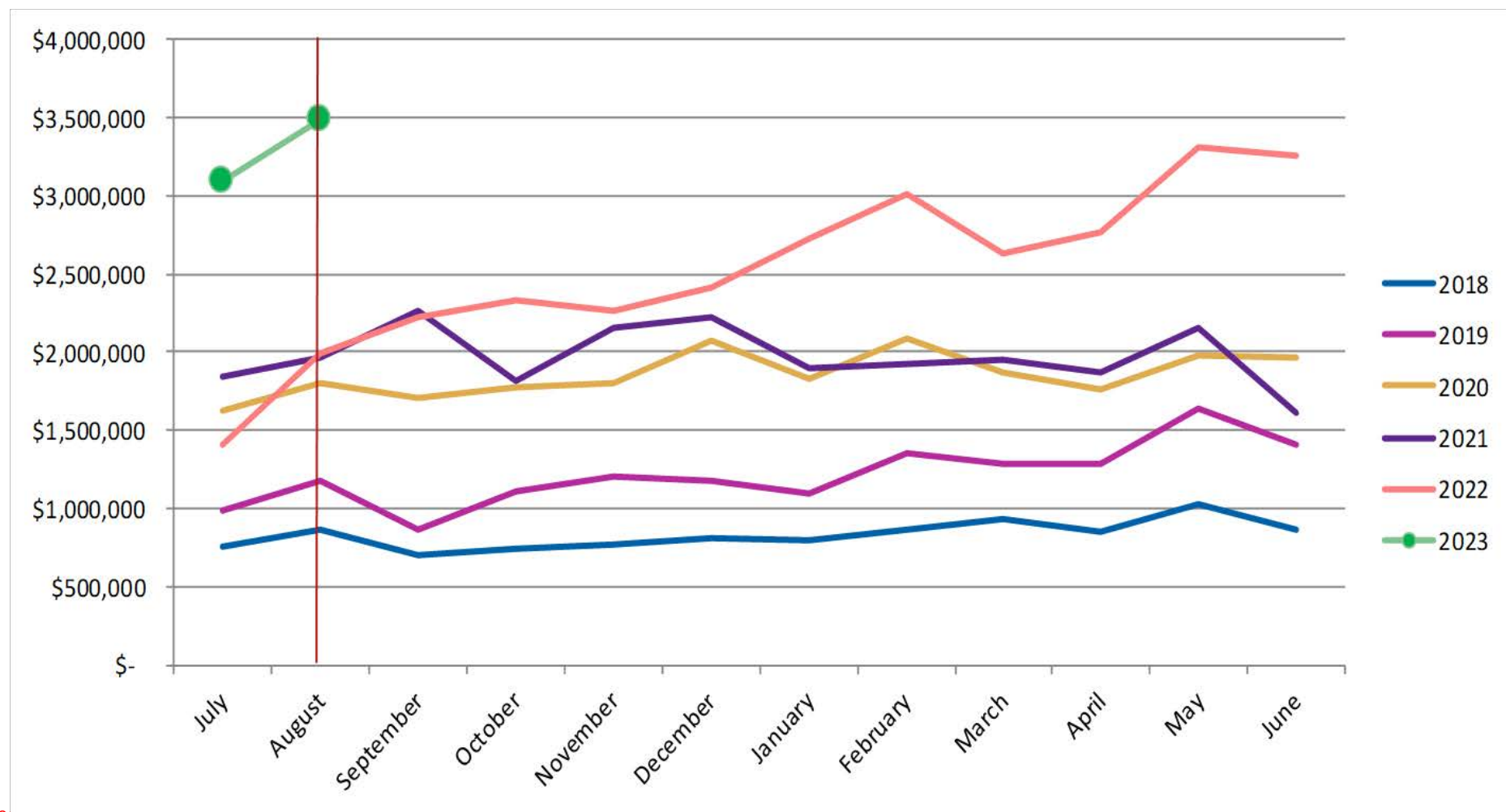




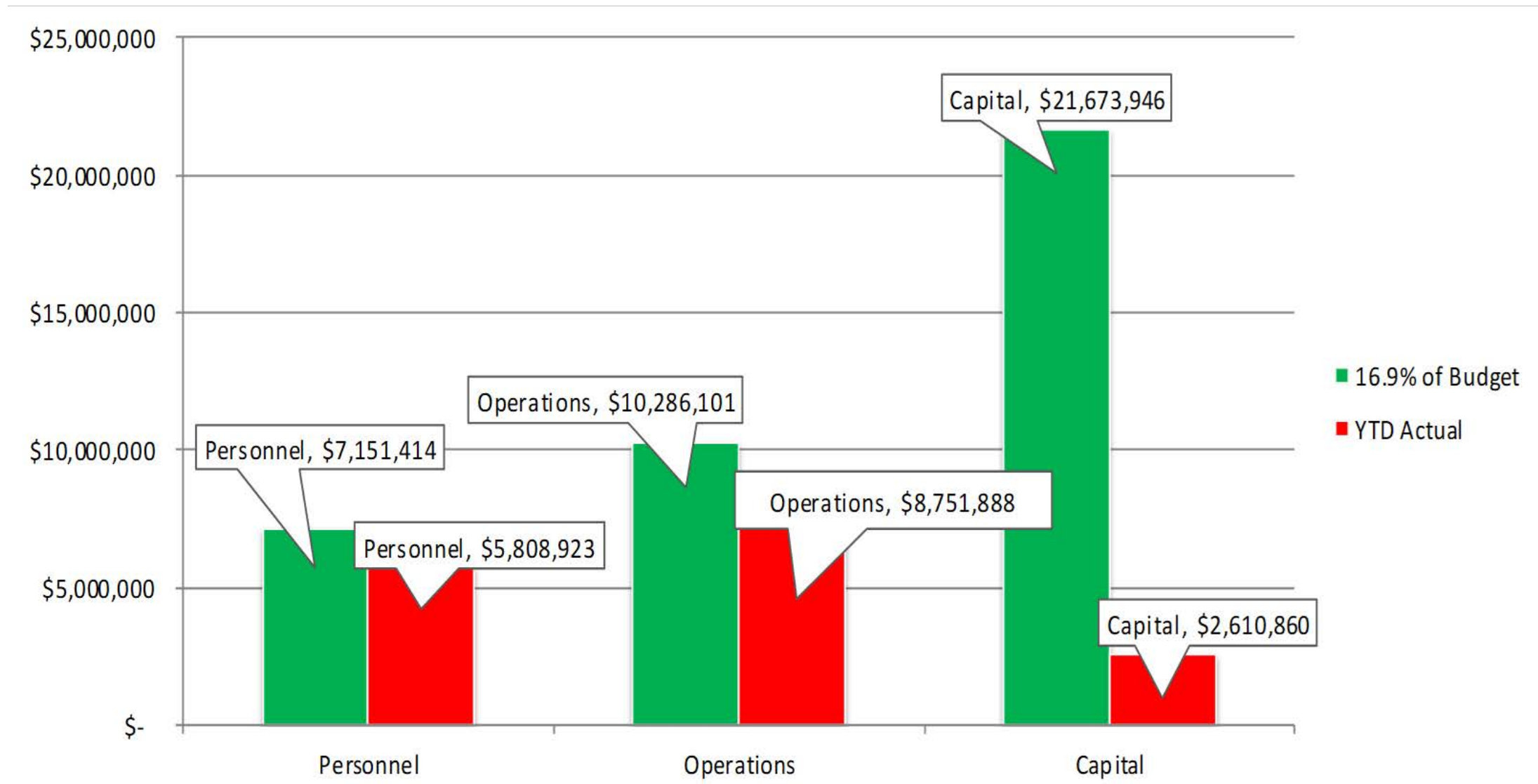
# Gross Receipts Tax – All Sources

76.9% of Budget

Indigent GRT \$2,486,544 Consolidated GRT \$4,100,790



## Expenditures – Year to Date – 4.2%







# LEA COUNTY BOARD OF COUNTY COMMISSIONERS

## AGENDA ITEM SUMMARY FORM

LCBCC Meeting Date: Thursday, September 22, 2022

Submit this summary form & all attachments to the Finance Director [clow@leacounty.net](mailto:clow@leacounty.net) & cc the Community Engagement Manager [sstout@leacounty.net](mailto:sstout@leacounty.net); Public Information Officer [mrussell@leacounty.net](mailto:mrussell@leacounty.net) and County Manager [mgallagher@leacounty.net](mailto:mgallagher@leacounty.net) by: **Monday, September 12, 2022**

County Manager Approval required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 09/14/2022	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director
SUBJECT: August 2022 Finance Report	ATTACHMENT(S): 1. August 2022 Finance Report
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 22-23

### STRATEGIC PLAN Implementation of 5 Year Strategic Plan:

The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4

### SUMMARY:

Review and discussion of the August 2022 Finance Report.

Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other: _____ <small>If checked, how many:</small>	See Additional Summary Attached <input type="checkbox"/>
SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc. Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.09.15 10:05:36 -06'00'</small>
FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director Henry C Low Jr <small>Digitally signed by Henry C Low Jr Date: 2022.09.15 10:05:49 -06'00'</small>
LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney
COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda 

Item No. 0305

### RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN

Approved: \_\_\_\_\_ Denied: \_\_\_\_\_ Other: Discussion  
Resolution No. \_\_\_\_\_ Policy No. \_\_\_\_\_ Ordinance No. \_\_\_\_\_  
Continued To: \_\_\_\_\_ Referred To: \_\_\_\_\_ Comments: \_\_\_\_\_





# **Finance Department**

## **August 2022**

### **Table of Contents**

#### **Section 1: Financial Reports**

- **Income Statement**
- **Detailed Revenue & Expenditure Report**
- **Cash Balance Report**
- **Monthly Revenue & Expenditure Report**
- **Net Change by Function**
- **Reconciliation of General Fund Cash to Budgeted Transfers**

#### **Section 2: Activity Reports**

- **Accounts Payable**
- **Payroll**

**Lea County**  
**Revenue vs Expenditures**  
**For the month ending August 31, 2022**

**County Funds**

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 42,396,746	\$ 34,212,813	80.7%	16.9%
Property taxes & PILT	\$ 35,023,202	\$ 134,600	0.4%	16.9%
Gross receipts tax (all sources)	\$ 14,167,343	\$ 6,587,334	46.5%	16.9%
Grants (all sources)	\$ 22,530,720	\$ 7,396,738	32.8%	16.9%
Care of prisoners (all sources)	\$ 1,933,212	\$ 336,005	17.4%	16.9%
Other Revenue	\$ 5,352,260	\$ 4,817,249	90.0%	16.9%
<b>Subtotal County Funds</b>	<b>\$ 121,403,483</b>	<b>\$ 53,484,740</b>	<b>44.1%</b>	<b>16.9%</b>

<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 42,316,060	\$ 5,808,923	13.7%	16.9%
Operations	\$ 60,864,504	\$ 8,751,888	14.4%	16.9%
Capital Outlay	\$ 128,248,199	\$ 2,610,860	2.0%	16.9%
<b>Subtotal County Funds</b>	<b>\$ 231,428,763</b>	<b>\$ 17,171,671</b>	<b>7.4%</b>	<b>16.9%</b>

**YTD Revenues over Expenditures** **\$ 36,313,069**

**Trust & Agency Funds**

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 10,890,561	\$ 1,458,709	13.4%	16.9%
All Expenditures	\$ 13,194,812	\$ 1,351,988	10.2%	16.9%

**YTD Revenues over Expenditures** **\$ 106,721**

**All Funds**

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 132,294,044	\$ 54,943,449	41.5%	16.9%
Total County Expenditures	\$ 244,623,575	\$ 18,523,658	7.6%	16.9%

**YTD Revenues over Expenditures** **\$ 36,419,790**

**All Funds - Beginning Cash 07/01/2022** **\$ 320,897,365**

General Fund - Beginning cash 07/01/2022 109,357,804  
General Fund - Revenues over Expenditures 33,033,057  
General Fund - Transfers In/(Out) (997,029)

**General Fund - Cash Balance as of 08/31/2022** **141,393,832**

Designated Funds - Beginning Cash 07/01/2022 193,049,170  
Designated Funds - Revenues over Expenditures 3,280,012  
Designated Funds - Transfers In/(Out) 997,029

**Designated Funds - Cash Balance as of 08/31/2022** **197,326,211**

Trust and Agency Funds - Beginning Cash 07/01/2022 18,490,391  
Trust and Agency Funds - Revenues over Expenditures 106,721  
Trust and Agency - Transfers In/(Out) -

**Trust and Agency Funds - Cash Balance as of 08/31/2022** **18,597,112**

**All Funds - Cash Balance as of 08/31/2022** **357,317,156**

(Unaudited - for management's use only)

**LEA COUNTY, NEW MEXICO**  
**Expenditure Report**  
**Fiscal Year - As of August 31, 2022**

FY 2021/2022				FY 2022/2023				
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change
	12 months	2 Months	17% of Yr	12 months	2 Months	17% of Yr	Δ	Δ
<b>UNRESTRICTED FUNDS</b>								
(GENERAL, CAPITAL & DETENTION FUNDS)								
<b>Salaries and Benefits</b>	<b>31,427,974</b>	<b>3,875,682</b>	<b>12%</b>	<b>34,794,046</b>	<b>4,877,175</b>	<b>14%</b>	<b>1,001,492</b>	<b>26%</b>
<b>Operations:</b>								
Community Agency Support	281,000	-	0%	381,000	-	0%	-	N/A
Local Government Support	1,171,242	14,000	1%	4,368,000	1,976,000	45%	1,962,000	N/A
Economic Development	2,616,000	199,348	8%	3,281,000	42,829	1%	(156,519)	-79%
LCCA	3,825,925	552,396	14%	4,446,658	15,243	0%	(537,153)	-97%
Other	17,177,498	5,495,250	32%	18,552,547	4,274,230	23%	(1,221,020)	-22%
<b>Subtotal Operations</b>	<b>25,071,665</b>	<b>6,260,994</b>	<b>25%</b>	<b>31,029,205</b>	<b>6,308,302</b>	<b>20%</b>	<b>47,307</b>	<b>1%</b>
<b>Capital Projects and Equipment</b>	<b>44,467,285</b>	<b>521,767</b>	<b>1%</b>	<b>62,656,247</b>	<b>856,748</b>	<b>1%</b>	<b>334,981</b>	<b>64%</b>
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>100,966,924</b>	<b>10,658,444</b>	<b>11%</b>	<b>128,479,498</b>	<b>12,042,224</b>	<b>9%</b>	<b>1,383,781</b>	<b>13%</b>
<b>RESTRICTED FUNDS</b>								
<b>Special Revenue Funds</b>								
Road	18,507,087	790,809	4%	31,389,280	1,131,008	4%	340,199	43%
Special Revenue - GRT	10,637,342	1,440,849	14%	13,955,000	75,332	1%	(1,365,517)	-95%
Special Revenue - Other	21,782,026	2,119,936	10%	40,357,580	3,430,382	8%	1,310,446	62%
Grants	10,459,535	380,736	4%	17,098,971	492,724	3%	111,988	29%
<b>Total Special Revenue Funds</b>	<b>61,385,990</b>	<b>4,732,330</b>	<b>8%</b>	<b>102,800,831</b>	<b>5,129,447</b>	<b>5%</b>	<b>397,117</b>	<b>8%</b>
<b>Debt Service</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>Enterprise Fund</b>	<b>148,434</b>	<b>-</b>	<b>0%</b>	<b>148,434</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>N/A</b>
<b>Funds Held In Trust</b>	<b>9,681,541</b>	<b>882,483</b>	<b>9%</b>	<b>13,194,812</b>	<b>1,351,988</b>	<b>10%</b>	<b>469,505</b>	<b>53%</b>
<b>TOTAL RESTRICTED FUNDS</b>	<b>71,215,965</b>	<b>5,614,813</b>	<b>8%</b>	<b>116,144,077</b>	<b>6,481,434</b>	<b>6%</b>	<b>866,621</b>	<b>15%</b>
<b>TOTAL ALL FUNDS</b>	<b>172,182,889</b>	<b>16,273,256</b>	<b>9%</b>	<b>244,623,575</b>	<b>18,523,658</b>	<b>8%</b>	<b>2,250,402</b>	<b>14%</b>

(Unaudited - for management's use only)

**LEA COUNTY, NEW MEXICO**  
**Revenue Report**  
**Fiscal Year - As of August 31, 2022**

**FY 2021/2022**

**FY 2022/2023**

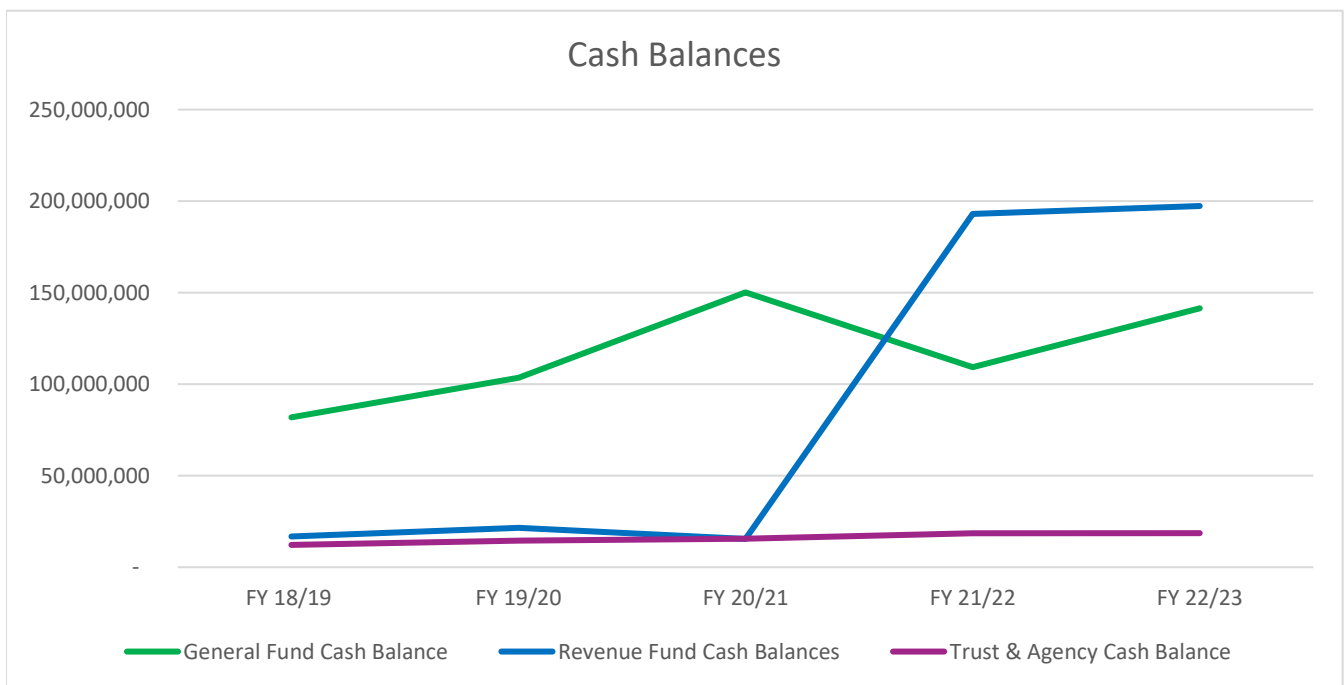
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Collected		
	12 months	2 Months	17% of Yr	12 months	2 Months	17% of Yr	Δ	Δ
<b>UNRESTRICTED FUNDS</b>								
(GENERAL, CAPITAL & DETENTION FUNDS)								
<b>Tax Revenue</b>								
Oil and Gas Production	126,523,478	14,115,766	11%	36,015,408	34,207,484	95%	20,091,718	142%
Oil and Gas Equipment	8,297,072	68	0%	6,381,338	5,330	0%	5,262	7773%
Property Tax- Current	27,571,799	14,321	0%	31,623,202	-	0%	(14,321)	-100%
Property Tax - Delinquent	3,790,569	81,508	2%	500,000	134,600	27%	53,092	65%
Motor Vehicle Tax	165,687	52,532	32%	165,687	75,647	46%	23,115	44%
PILT - Federal and Local	2,900,000	-	0%	2,900,000	-	0%	-	N/A
<b>Subtotal tax revenue</b>	<b>169,248,605</b>	<b>14,264,195</b>	<b>8%</b>	<b>77,585,635</b>	<b>34,423,061</b>	<b>44%</b>	<b>20,158,866</b>	<b>141%</b>
<b>Sales, Services, Activities Revenue</b>								
Detention	1,933,212	296,372	15%	1,933,212	336,005	17%	39,633	13%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
<b>Subtotal Sales, Services, Activities</b>	<b>1,933,212</b>	<b>296,372</b>	<b>15%</b>	<b>1,933,212</b>	<b>336,005</b>	<b>17%</b>	<b>39,633</b>	<b>13%</b>
<b>Grants</b>								
Federal	13,495	4,436	33%	12,000	9,728	81%	5,291	119%
State	4,310,928	-	0%	5,063,000	-	0%	-	N/A
Other	-	-	N/A	-	-	N/A	-	N/A
<b>Subtotal Grants</b>	<b>4,324,423</b>	<b>4,436</b>	<b>0%</b>	<b>5,075,000</b>	<b>9,728</b>	<b>0%</b>	<b>5,291</b>	<b>119%</b>
Other	25,720,018	2,998,584	12%	10,288,256	7,474,293	73%	4,475,709	149%
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>201,226,258</b>	<b>17,563,588</b>	<b>9%</b>	<b>94,882,103</b>	<b>42,243,086</b>	<b>45%</b>	<b>24,679,499</b>	<b>141%</b>
Net Transfers	-	(1,000,000)		-	(997,029)	N/A	2,971	0%
<b>After Transfers</b>	<b>201,226,258</b>	<b>16,563,588</b>	<b>8%</b>	<b>94,882,103</b>	<b>41,246,057</b>	<b>43%</b>	<b>24,682,470</b>	<b>149%</b>
<b>RESTRICTED FUNDS</b>								
<b>Special Revenue Funds</b>								
Special Revenue - GRT	4,715,072	1,433,545	30%	5,090,072	2,486,544	49%	1,053,000	73%
Special Revenue - Other	3,965,116	874,046	22%	3,975,588	1,375,699	35%	501,653	57%
Grants	17,830,367	8,009,805	45%	17,455,720	7,379,411	42%	(630,395)	-8%
<b>Total Special Revenue Funds</b>	<b>26,510,555</b>	<b>10,317,396</b>	<b>39%</b>	<b>26,521,380</b>	<b>11,241,654</b>	<b>42%</b>	<b>924,258</b>	<b>9%</b>
Net Transfers	-	1,000,000	N/A	-	997,029	N/A	(2,971)	0%
<b>After Transfers</b>	<b>26,510,555</b>	<b>11,317,396</b>	<b>43%</b>	<b>26,521,380</b>	<b>12,238,683</b>	<b>46%</b>	<b>921,287</b>	<b>8%</b>
<b>Debt Service GRT</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
<b>After Transfers</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>Enterprise Fund</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
<b>After Transfers</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>N/A</b>
<b>Funds Held In Trust</b>	<b>9,629,522</b>	<b>2,208,525</b>	<b>23%</b>	<b>10,890,561</b>	<b>1,458,709</b>	<b>13%</b>	<b>(749,817)</b>	<b>-34%</b>
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
<b>After Transfers</b>	<b>9,629,522</b>	<b>2,208,525</b>	<b>23%</b>	<b>10,890,561</b>	<b>1,458,709</b>	<b>13%</b>	<b>(749,817)</b>	<b>-34%</b>
<b>TOTAL RESTRICTED FUNDS</b>	<b>36,140,077</b>	<b>12,525,921</b>	<b>35%</b>	<b>37,411,941</b>	<b>12,700,362</b>	<b>34%</b>	<b>174,441</b>	<b>1%</b>
Net Transfer	-	1,000,000	N/A	-	997,029	N/A	(2,971)	0%
<b>After Transfers</b>	<b>36,140,077</b>	<b>13,525,921</b>	<b>37%</b>	<b>37,411,941</b>	<b>13,697,391</b>	<b>37%</b>	<b>171,470</b>	<b>1%</b>
<b>TOTAL ALL FUNDS</b>	<b>237,366,335</b>	<b>30,089,508</b>	<b>13%</b>	<b>132,294,044</b>	<b>54,943,449</b>	<b>42%</b>	<b>24,853,940</b>	<b>83%</b>

(Unaudited - for management's use only)

## Cash Balances

August 31, 2022

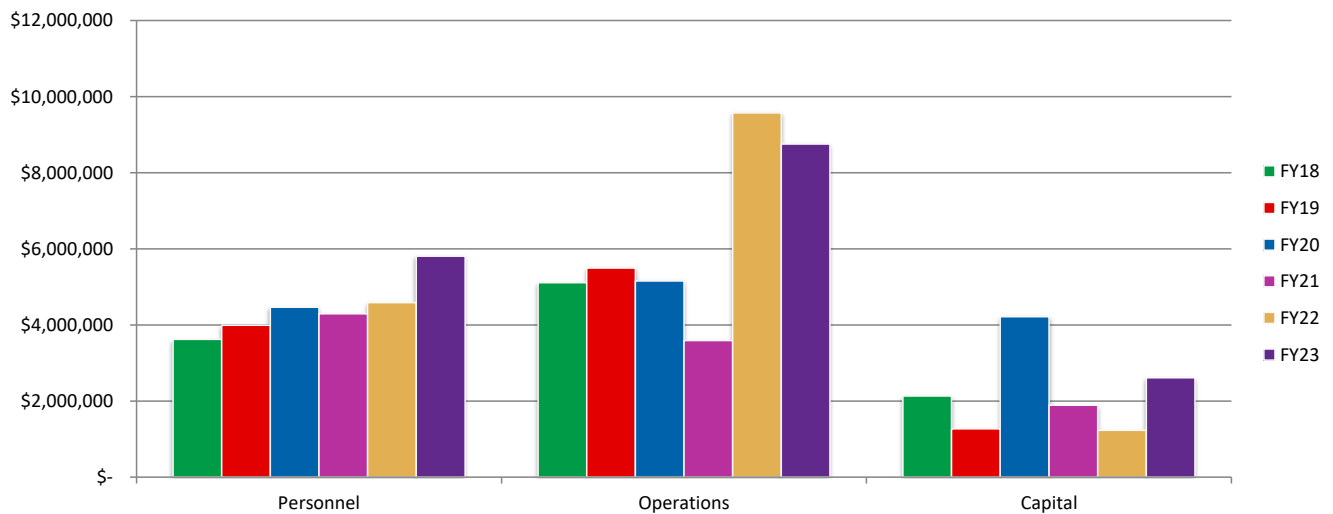
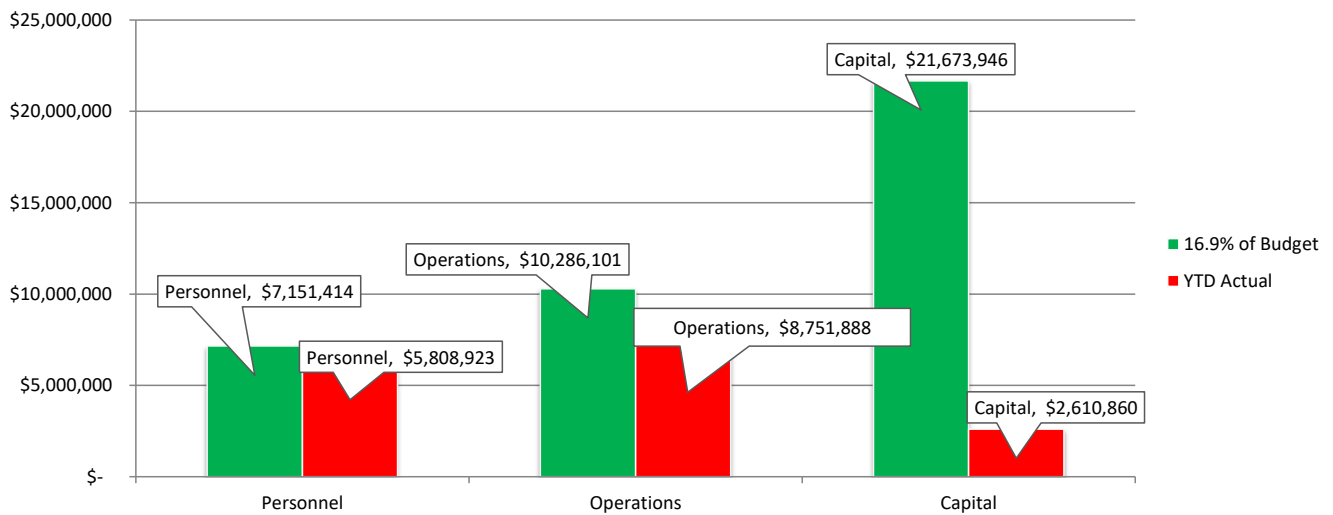
	-----Year End Balances-----				YTD
	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
<b>General Fund Cash Balance</b>	81,893,389	103,498,129	150,145,847	109,357,804	141,393,832
<b>Revenue Fund Cash Balances</b>	16,765,300	21,535,667	15,472,151	193,049,170	197,326,211
<b>Trust &amp; Agency Cash Balance</b>	12,187,887	14,447,168	15,636,076	18,490,391	18,597,112
<b>Cash Balance</b>	<u>110,846,576</u>	<u>139,480,964</u>	<u>181,254,073</u>	<u>320,897,365</u>	<u>357,317,156</u>



(Unaudited - for management's use only)

**Lea County**  
**General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY23**

	Historical Data								
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
<b>Budget</b>	<b>\$ 42,316,060</b>	<b>100%</b>	<b>\$ 60,864,504</b>	<b>100%</b>	<b>\$ 128,248,199</b>	<b>100%</b>	<b>\$ 231,428,763</b>	<b>100%</b>	<b>100%</b>
July	2,849,430	6.7%	6,141,368	10.1%	664,780	0.5%	9,655,578	4.2%	8.4%
August	2,959,493	7.0%	2,610,519	4.3%	1,946,081	1.5%	7,516,093	3.2%	16.9%
September									
October									
November									
December									
January									
February									
March									
April									
May									
June									
<b>Total</b>	<b>\$ 5,808,923</b>	<b>13.7%</b>	<b>\$ 8,751,888</b>	<b>14.4%</b>	<b>\$ 2,610,860</b>	<b>2.0%</b>	<b>\$ 17,171,671</b>	<b>4.2%</b>	<b>16.9%</b>
<b>Remaining Budget</b>	<b>\$ 36,507,137</b>	<b>86.3%</b>	<b>\$ 52,112,616</b>	<b>85.6%</b>	<b>\$ 125,637,339</b>	<b>98.0%</b>	<b>\$ 214,257,092</b>	<b>92.6%</b>	<b>83.1%</b>

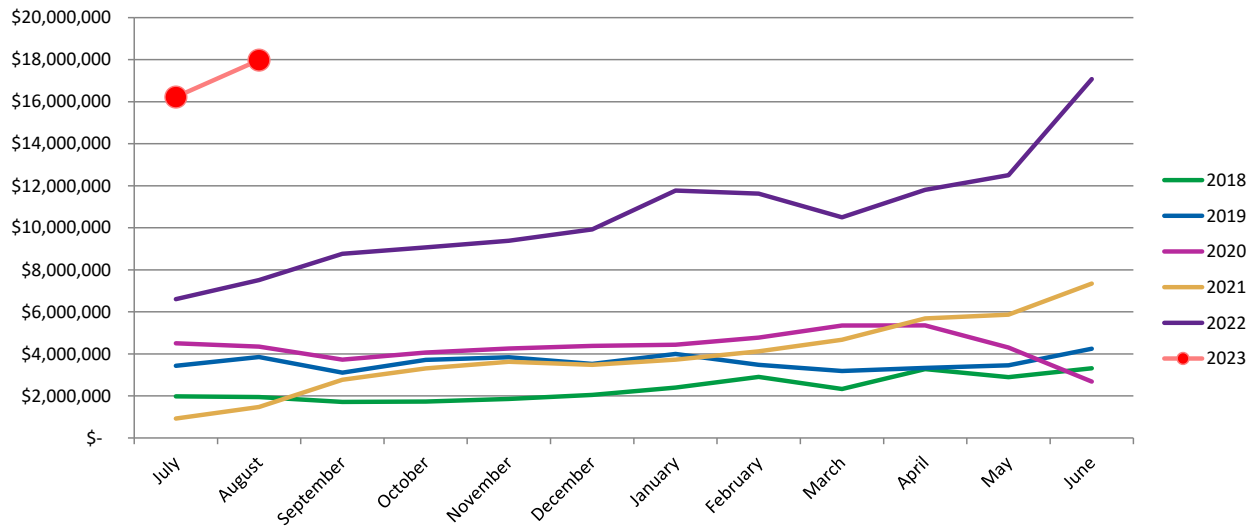


(Unaudited - for management's use only)

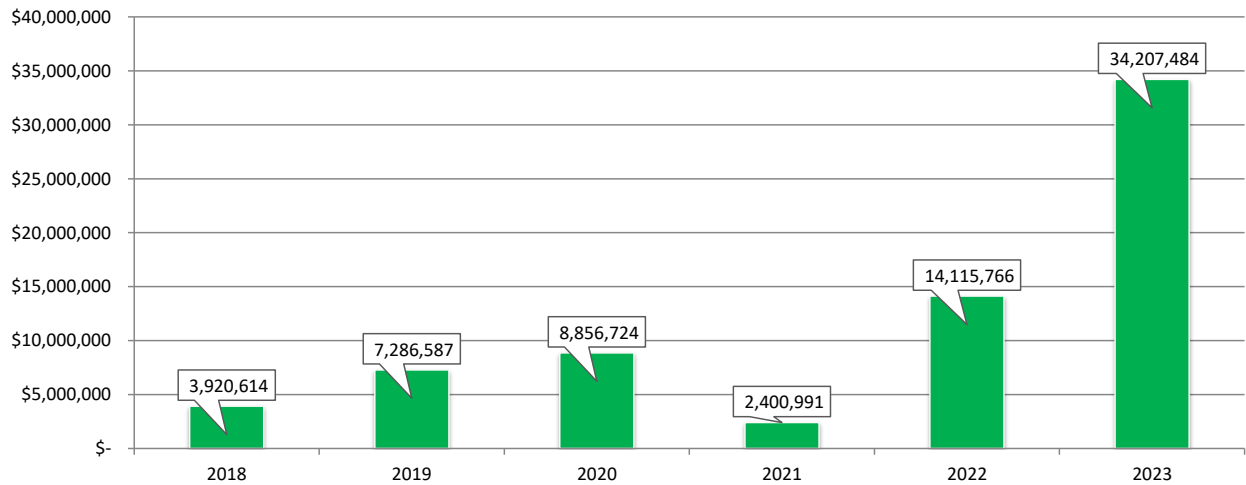


**Lea County**  
**Oil and Gas Production Revenue**  
**Historical Data**

							% Inc/Dec    % of Bdgt		
	2018	2019	2020	2021	2022	2023	From PY	Collected	% of Yr
July	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	\$ 16,226,764	145.7%	45.1%	8.4%
August	1,940,661	3,848,188	4,347,846	1,477,448	7,511,167	\$ 17,980,720	139.4%	49.9%	16.9%
September	1,713,785	3,106,645	3,726,079	2,769,892	8,763,183				
October	1,732,992	3,713,028	4,067,244	3,310,171	9,067,265				
November	1,852,128	3,842,449	4,254,014	3,625,145	9,380,343				
December	2,047,167	3,520,439	4,376,338	3,480,388	9,922,995				
January	2,395,094	3,997,636	4,437,374	3,730,604	11,770,584				
February	2,906,976	3,481,268	4,772,121	4,124,703	11,629,488				
March	2,328,432	3,180,635	5,345,772	4,676,367	10,493,767				
April	3,280,064	3,327,836	5,355,595	5,683,031	11,803,472				
May	2,893,372	3,459,611	4,306,172	5,868,796	12,501,502				
June	3,315,521	4,244,890	2,682,034	7,345,199	17,075,115				
Total	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 126,523,478	\$ 34,207,484	142.3%	49.9%	16.9%



**Year to Date Comparison**

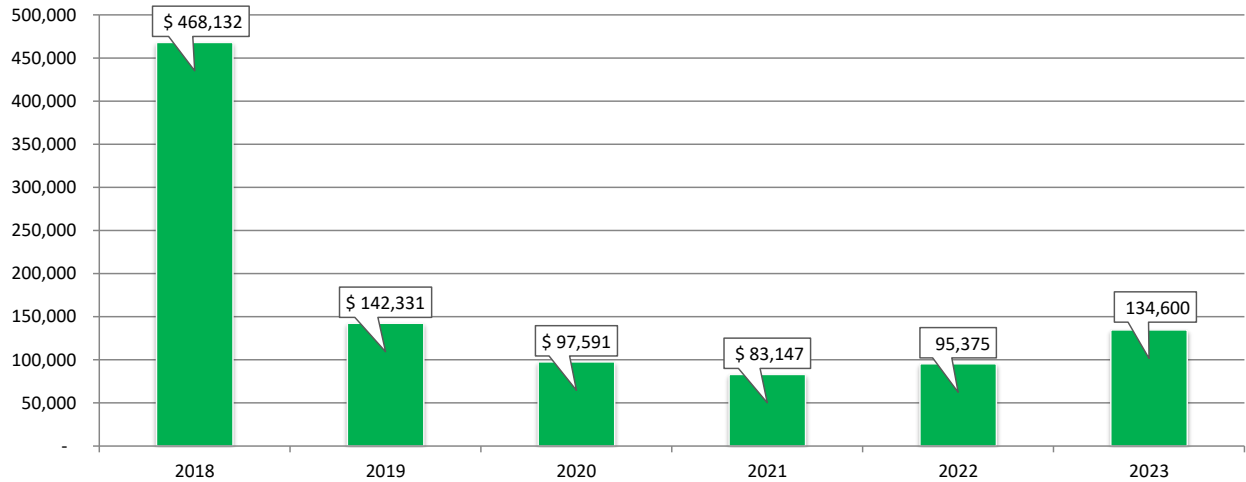


(Unaudited - for management's use only)

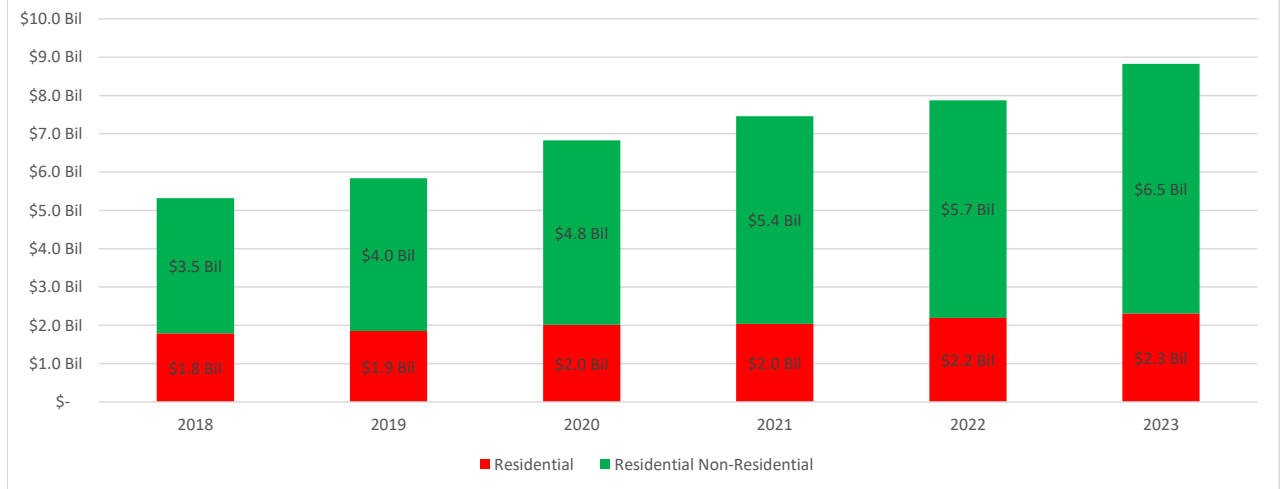
**Lea County**  
**Current and Delinquent Property Tax Revenue**  
**Historical Data**

							% Inc/Dec	% of Bdgt From PY	% of Yr Collected	% of Yr
	2018	2019	2020	2021	2022	2023				
July	\$ 427,035	\$ 101,431	\$ 64,340	\$ 52,478	\$ 14,321	\$ 84,045	486.8%		0.3%	8.4%
August	41,097	40,900	33,251	30,669	81,053	\$ 50,555	-37.6%		0.4%	16.9%
September	57,744	41,474	246,582	50,584	47,269					
October	218,382	20,639	1,431,326	1,268,167	550,356					
November	3,830,294	5,227,938	4,424,706	4,322,658	7,803,054					
December	5,564,969	5,530,394	6,220,260	8,413,696	10,408,229					
January	364,733	528,616	96,790	342,356	2,884,712					
February	186,903	370,880	181,942	428,258	353,301					
March	317,829	249,748	632,227	446,009	856,890					
April	2,301,310	2,335,477	1,167,332	1,887,204	2,862,671					
May	2,288,911	2,199,729	3,839,165	2,983,221	5,290,238					
June	196,164	241,927	440,088	1,321,325	210,273					
<b>Total</b>	<b>\$ 15,795,371</b>	<b>\$ 16,889,154</b>	<b>\$ 18,778,010</b>	<b>\$ 21,546,626</b>	<b>\$ 31,362,368</b>	<b>\$ 134,600</b>	<b>41.1%</b>		<b>0.4%</b>	<b>16.9%</b>

**Year to Date Comparison**



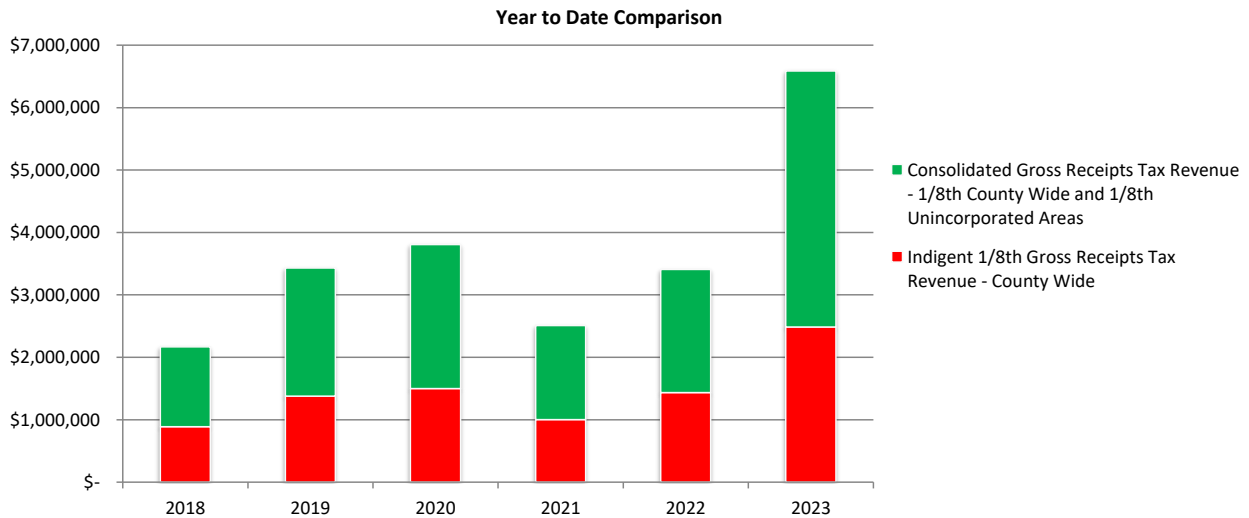
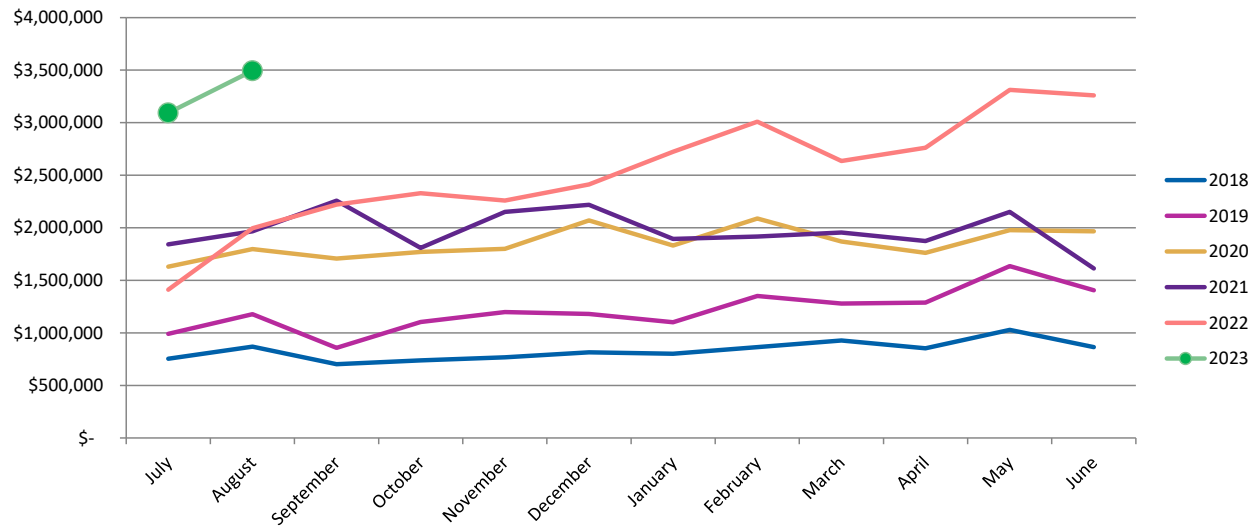
**Property Valuations**



(Unaudited - for management's use only)

**Lea County**  
**GRT Combined Revenue - All Levies**  
**Historical Data**

							% Inc/Dec	% of Bdgt From PY	% of Yr Collected	% of Yr
	2018	2019	2020	2021	2022	2023				
July	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	\$ 3,093,519	119.3%	36.1%	8.4%	
August	868,366	1,177,793	1,798,282	1,965,414	1,994,736	\$ 3,493,815	75.2%	76.9%	16.9%	
September	701,932	857,431	1,706,375	2,257,982	2,220,026					
October	737,111	1,103,598	1,770,490	1,809,458	2,328,013					
November	766,360	1,197,757	1,799,119	2,150,621	2,258,957					
December	814,291	1,180,361	2,070,127	2,218,667	2,412,850					
January	800,348	1,102,014	1,830,726	1,894,344	2,723,949					
February	864,312	1,351,752	2,088,110	1,917,700	3,010,530					
March	928,345	1,279,648	1,868,373	1,955,605	2,634,518					
April	853,881	1,287,811	1,761,940	1,874,531	2,761,656					
May	1,028,343	1,635,261	1,978,629	2,152,111	3,312,328					
June	863,464	1,404,137	1,967,213	1,612,776	3,259,976					
<b>Total</b>	<b>\$ 9,980,663</b>	<b>\$ 14,568,289</b>	<b>\$ 22,269,360</b>	<b>\$ 23,650,984</b>	<b>\$ 30,328,488</b>	<b>\$ 6,587,334</b>	<b>93.4%</b>	<b>76.9%</b>	<b>16.9%</b>	



(Unaudited - for management's use only)

**Lea County**  
**Indigent 1/8th Gross Receipts Tax Revenue - County Wide**  
**Historical Data**

							%			
							Inc/Dec	% of Bdgt		
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	From PY	Collected	% of Yr	
July	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934	\$ 1,157,682	70.8%	22.7%	8.4%	
August	480,527	725,078	773,175	504,135	755,610	\$ 1,328,862	75.9%	48.9%	16.9%	
September	346,434	679,100	921,553	446,735	684,718					
October	452,070	703,865	722,129	432,400	878,822					
November	489,253	712,667	846,510	476,499	834,624					
December	476,940	817,486	857,813	461,347	909,661					
January	456,077	727,509	742,841	463,720	1,032,412					
February	551,247	829,711	742,154	567,655	1,126,919					
March	514,767	742,747	753,483	654,104	974,777					
April	521,301	695,724	722,193	628,368	1,035,072					
May	654,693	778,587	827,774	816,540	1,204,370					
June	566,849	771,516	624,698	762,229	1,215,407					
<b>Total</b>	<b>\$ 5,919,928</b>	<b>\$ 8,838,562</b>	<b>\$ 9,262,354</b>	<b>\$ 6,710,614</b>	<b>\$ 11,330,326</b>	<b>\$ 2,486,544</b>	<b>73.5%</b>	<b>48.9%</b>	<b>16.9%</b>	

**Lea County**  
**Consolidated Gross Receipts Tax Revenue - 1/8th County Wide and 1/8th Unincorporated Areas**  
**Historical Data**

							%			
							Inc/Dec	% of Bdgt		
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	From PY	Collected	% of Yr	
July	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014	\$ 1,935,837	164.1%	21.3%	8.4%	
August	697,266	1,073,204	1,192,239	765,671	1,239,126	\$ 2,164,953	74.7%	45.2%	16.9%	
September	510,997	1,027,275	1,336,429	668,285	1,535,308					
October	651,527	1,066,625	1,087,329	659,799	1,449,191					
November	708,504	1,086,452	1,304,111	682,646	1,424,333					
December	703,421	1,252,641	1,360,854	703,174	1,503,189					
January	645,938	1,103,216	1,151,503	718,971	1,691,538					
February	800,506	1,258,398	1,175,547	885,813	1,883,611					
March	764,881	1,125,626	1,202,122	671,380	1,659,741					
April	766,510	1,066,215	1,152,338	628,407	1,726,584					
May	980,568	1,200,042	1,324,337	819,028	2,107,958					
June	837,288	1,195,697	988,078	763,749	2,044,569					
<b>Total</b>	<b>\$ 8,648,361</b>	<b>\$ 13,430,798</b>	<b>\$ 14,388,630</b>	<b>\$ 8,709,352</b>	<b>\$ 18,998,162</b>	<b>\$ 4,100,790</b>	<b>107.9%</b>	<b>45.2%</b>	<b>16.9%</b>	

## Net Change By Function

	Budget	Actual
<b>Operations</b>		
Revenues	\$ 107,366,578	\$ 50,807,791
Expenses	\$ 89,225,564	\$ 14,485,478
	<u>\$ 18,141,014</u>	<u>\$ 36,322,313</u>
<b>Indigent</b>		
Revenues	\$ 5,090,572	\$ 2,536,544
Expenses	\$ 13,955,000	\$ 75,332
	<u>\$ (8,864,428)</u>	<u>\$ 2,461,212</u>
<b>Capital</b>		
Revenues	\$ 8,946,333	\$ 140,405
Expenses	\$ 128,248,199	\$ 2,610,860
	<u>\$ (119,301,866)</u>	<u>\$ (2,470,456)</u>
<b>Trust &amp; Agency</b>		
Revenues	\$ 10,890,561	\$ 1,458,709
Expenses	\$ 13,194,812	\$ 1,351,988
	<u>\$ (2,304,251)</u>	<u>\$ 106,721</u>
<b>Totals</b>		
Revenues	\$ 132,294,044	\$ 54,943,449
Expenses	\$ 244,623,575	\$ 18,523,658
	<u>\$ (112,329,531)</u>	<u>\$ 36,419,790</u>

<b>Fund Type</b>	<b>Revenues</b>		<b>Expenditures</b>		<b>Cash Increase (Decrease)</b>
Unrestricted Funds	\$	41,907,081	\$	8,874,024	\$ 33,033,057
Special Revenue Funds	\$	11,241,654	\$	5,129,447	\$ 6,112,207
Designated Funds	\$	336,005	\$	3,168,200	\$ (2,832,195)
Debt Service Fund	\$	-	\$	-	\$ -
Enterprise Fund	\$	-	\$	-	\$ -
Trust Funds	\$	1,458,709	\$	1,351,988	\$ 106,721
<b>Total</b>	<b>\$</b>	<b>54,943,449</b>	<b>\$</b>	<b>18,523,658</b>	<b>\$ 36,419,790</b>



**LEA COUNTY NEW MEXICO**  
**Recap of General Fund Cash Balance and Commitments**  
**As of August 31, 2022**

General Fund Cash Balance -August 31, 2022	\$ 141,393,832
Less: 3/12ths reserve of General Fund Budget	\$ (12,721,834)
Less: Operations Reserve (1 year General Fund budget)	\$ (50,887,337)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (39,619,874)
Less: Mandated Transfers - SB268	<u>\$ (6,869,725)</u>
Total Discretionary Cash Available	<u>\$ 31,295,062</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (8,386,422)
Farm & Range	\$ (105,000)
Community Centers	\$ (76,670)
Airport Fire Department	\$ (408,082)
Detention Facility	\$ (13,002,203)
Capital Projects	\$ (11,401,544)
DWI Screening	\$ (113,639)
Misdemeanor Compliance	\$ (2,500)
Lovington Airport	\$ (123,229)
Jal Airport	\$ (93,430)
Lea County Fairgrounds	\$ (997,852)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ (3,794,160)
Hispanic Heritage Night	<u>\$ (118,114)</u>
Total Cash Transfers (Net YTD)	<u>\$ (38,622,845)</u>
Discretionary Cash Available - August 31, 2022	\$ (7,327,783)
Budgeted Revenue over Expenses (Remainder of Year)	\$ 42,013,313
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 34,685,530</u></u>

## Accounts Payable

August 2022 and YTD

	August 2022	YTD
Number of Checks	504	970
Dollar Amount	\$ 4,758,868	\$ 11,677,199

## Payroll

August 2022 and YTD

	August 2022	YTD
Number of Checks	730	1,445
Dollar Amount	\$ 1,590,190	\$ 3,096,447