



Lea County Financial Report

For the month ending October 31, 2022



Discussion of Lea County's Financial Report.

Revenue Versus Expenses By Function

Year to date October 31, 2022

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 96,694,731	\$ 88,945,607
Expenses	\$ 89,406,471	\$ 25,953,643
	<u>\$ 7,288,260</u>	<u>\$ 62,991,963</u>
Indigent		
Revenues	\$ 5,090,572	\$ 5,423,345
Expenses	\$ 14,049,466	\$ 3,656,234
	<u>\$ (8,958,894)</u>	<u>\$ 1,767,111</u>
Capital		
Revenues	\$ 24,746,941	\$ 7,587,993
Expenses	\$ 131,648,199	\$ 4,683,038
	<u>\$ (106,901,258)</u>	<u>\$ 2,904,955</u>
Trust & Agency		
Revenues	\$ 11,190,561	\$ 2,845,387
Expenses	\$ 13,494,813	\$ 3,153,333
	<u>\$ (2,304,252)</u>	<u>\$ (307,947)</u>
Totals		
Revenues	\$ 137,722,805	\$ 104,802,331
Expenses	\$ 248,598,948	\$ 37,446,249
	<u>\$ (110,876,143)</u>	<u>\$ 67,356,082</u>



Discussion of Lea County's Financial Report.

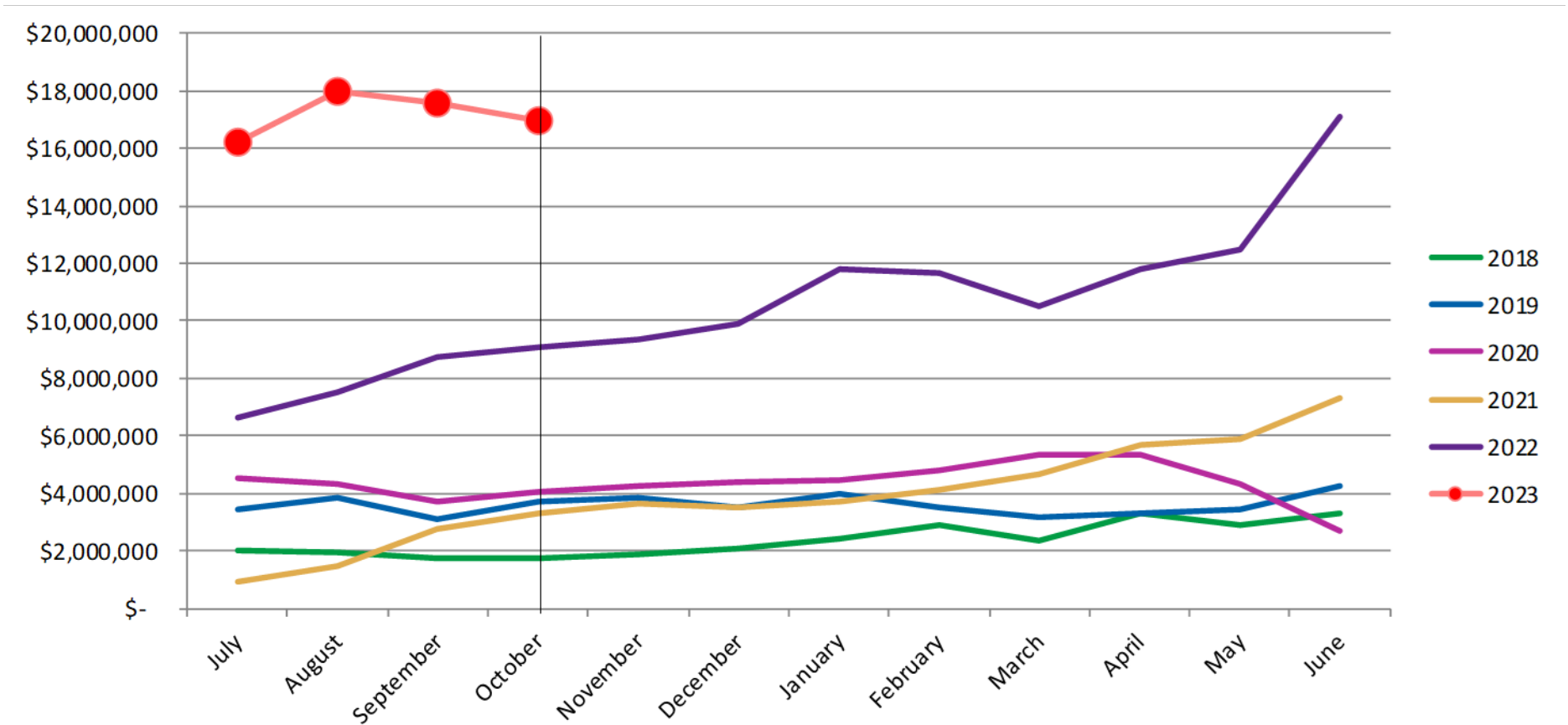
Revenue versus Expenditures By Fund Type Year to date October 31, 2022

Fund Type	Revenues	Expenditures	Cash Increase (Decrease)
General Fund	\$ 85,509,440	\$ 15,134,316	\$ 70,375,125
Road	\$ 952,561	\$ 2,594,073	\$ (1,641,513)
Detention	\$ 774,944	\$ 5,947,105	\$ (5,172,160)
Capital Projects	\$ -	\$ 1,262,789	\$ (1,262,789)
Other SRF and Enterprise	\$ 14,719,999	\$ 9,354,633	\$ 5,365,366
Trust Funds	\$ 2,845,387	\$ 3,153,333	\$ (307,947)
Total	\$ 104,802,331	\$ 37,446,249	\$ 67,356,082



Discussion of Lea County's Financial Report.

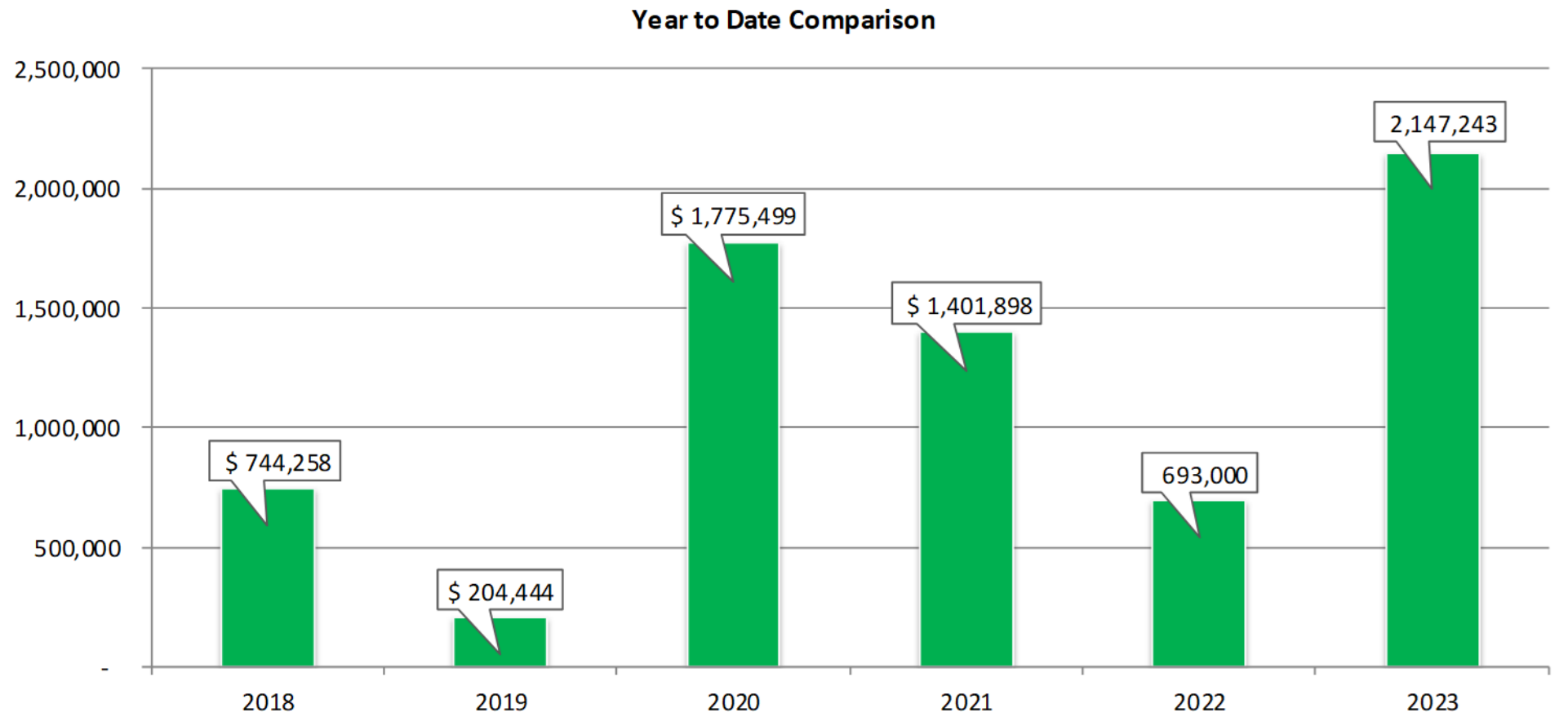
Oil & Gas Production Revenue 191.0% of Budget – \$68,777,005





Discussion of Lea County's Financial Report.

Property Tax Revenue 6.7% of Budget – \$2,147,243



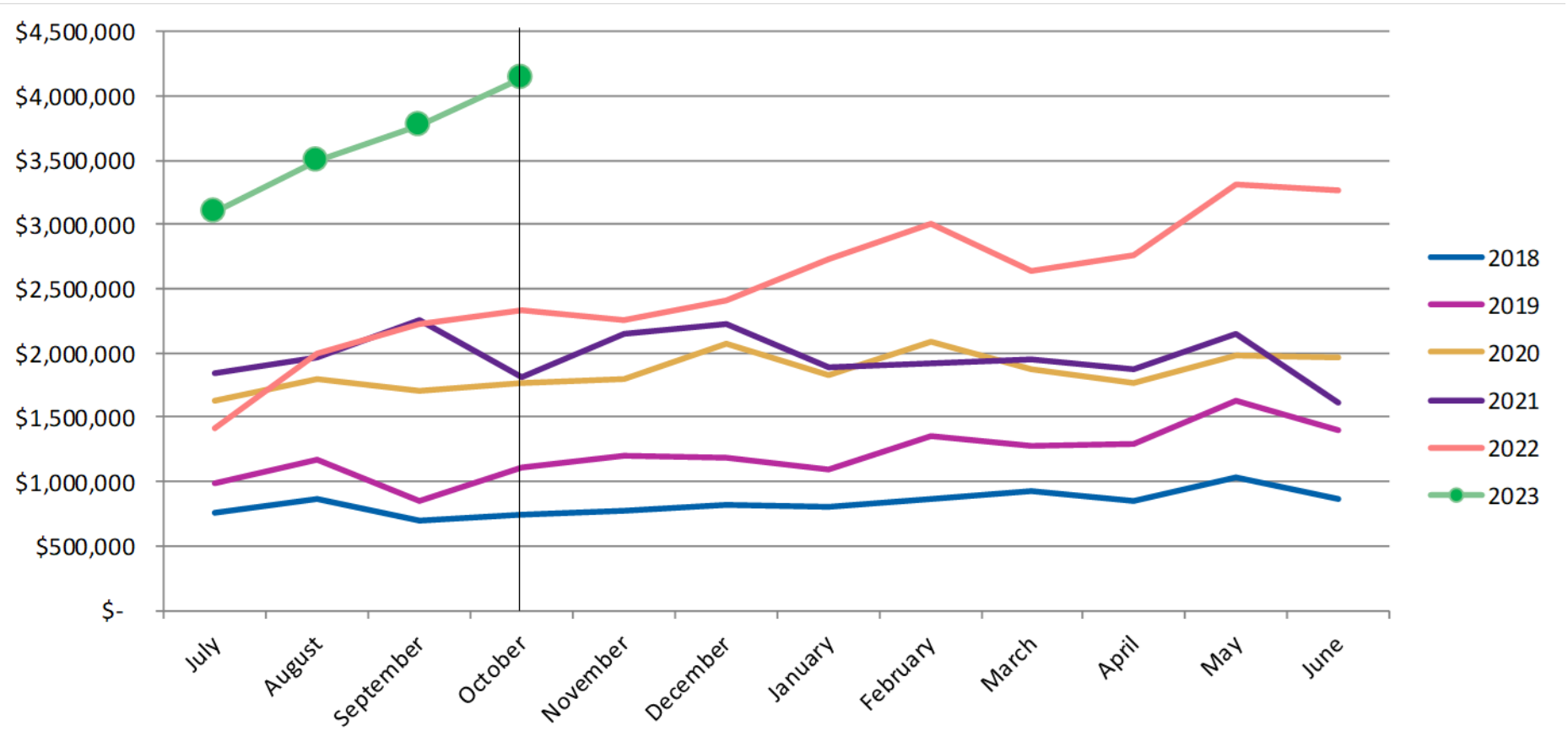


Discussion of Lea County's Financial Report.

Gross Receipts Tax – All Sources

102.3% of Budget

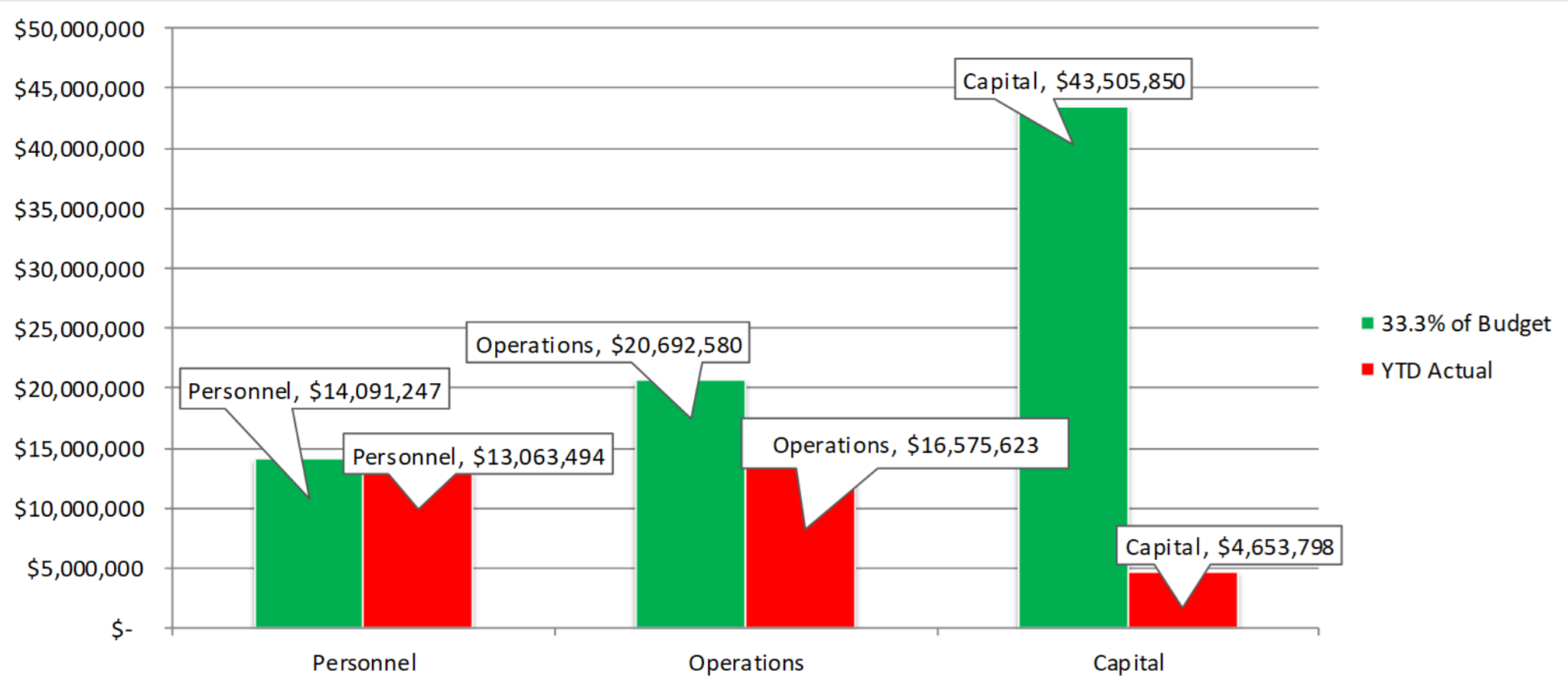
Indigent GRT \$5,373,345 Consolidated GRT \$9,120,411





Discussion of Lea County's Financial Report.

Expenditures – Year to Date – 14.6%





Finance Department

October 2022

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Lea County
Revenue vs Expenditures
For the month ending October 31, 2022

County Funds

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
Oil and Gas Production & Equip	\$ 42,396,746	\$ 68,792,588	162.3%	33.3%
Property taxes & PILT	\$ 35,031,216	\$ 2,147,243	6.1%	33.3%
Gross receipts tax (all sources)	\$ 14,167,343	\$ 14,493,756	102.3%	33.3%
Grants (all sources)	\$ 22,401,228	\$ 2,377,283	10.6%	33.3%
Care of prisoners (all sources)	\$ 1,933,212	\$ 774,944	40.1%	33.3%
Other Revenue	\$ 10,602,499	\$ 13,371,131	126.1%	33.3%
Subtotal County Funds	\$ 126,532,244	\$ 101,956,945	80.6%	33.3%
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Exp'd</u>	<u>Pct of Yr</u>
Salaries, wages & benefits	\$ 42,316,057	\$ 13,063,494	30.9%	33.3%
Operations	\$ 62,139,880	\$ 16,575,623	26.7%	33.3%
Capital Outlay	\$ 130,648,199	\$ 4,653,798	3.6%	33.3%
Subtotal County Funds	\$ 235,104,136	\$ 34,292,916	14.6%	33.3%
YTD Revenues over Expenditures		\$ 67,664,029		

Trust & Agency Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Pct Rec'd</u>	<u>Pct of Yr</u>
All Sources	\$ 11,190,561	\$ 2,845,387	25.4%	33.3%
All Expenditures	\$ 13,494,813	\$ 3,153,333	23.4%	33.3%
YTD Revenues over Expenditures		\$ (307,947)		

All Funds

<u>REVENUES/EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Rec'd/Exp'd</u>	<u>Pct of Yr</u>
Total County Revenues	\$ 137,722,805	\$ 104,802,331	76.1%	33.3%
Total County Expenditures	\$ 248,598,948	\$ 37,446,249	15.1%	33.3%
YTD Revenues over Expenditures		\$ 67,356,082		
All Funds - Beginning Cash 07/01/2022		\$ 320,897,365		
General Fund - Beginning cash 07/01/2022		109,357,804		
General Fund - Revenues over Expenditures		70,375,125		
General Fund - Accrual to Cash Adjustment		318,011		
General Fund - Transfers In/(Out)		(997,029)		
General Fund - Cash Balance as of 10/31/2022		179,053,910		
Designated Funds - Beginning Cash 07/01/2022		193,049,170		
Designated Funds - Revenues over Expenditures		(2,711,096)		
Designated Funds - Accrual to Cash Adjustment		312,093		
Designated Funds - Transfers In/(Out)		997,029		
Designated Funds - Cash Balance as of 10/31/2022		191,647,196		
Trust and Agency Funds - Beginning Cash 07/01/2022		18,490,391		
Trust and Agency Funds - Revenues over Expenditures		(307,947)		
Trust and Agency Funds - Accrual to Cash Adjustment		62,467		
Trust and Agency - Transfers In/(Out)		-		
Trust and Agency Funds - Cash Balance as of 10/31/2022		18,244,911		
All Funds - Cash Balance as of 10/31/2022		388,946,018		

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Expenditure Report
Fiscal Year - As of October 31, 2022

FY 2021/2022				FY 2022/2023				
Fund	Final Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	Adjusted Budget	Year to Date Expended	Percentage of Budget Expended	CY vs PY \$ Change	CY vs PY % Change
	12 months	4 Months	33% of Yr	12 months	4 Months	33% of Yr	Δ	Δ
UNRESTRICTED FUNDS (GENERAL, CAPITAL & DETENTION FUNDS)								
Salaries and Benefits	31,427,974	6,026,972	19%	34,794,045	11,041,750	32%	5,014,778	83%
Operations:								
Community Agency Support	281,000	-	0%	381,000	64,020	17%	64,020	N/A
Local Government Support	1,171,242	21,000	2%	4,368,000	1,976,000	45%	1,955,000	9310%
Economic Development	2,616,000	209,348	8%	3,281,000	262,678	8%	53,330	25%
LCCA	3,825,925	552,396	14%	4,446,658	15,243	0%	(537,153)	-97%
Other	17,177,498	6,058,512	35%	18,642,547	6,800,026	36%	741,513	12%
Subtotal Operations	25,071,665	6,841,257	27%	31,119,205	9,117,966	29%	2,276,710	33%
Capital Projects and Equipment	44,467,285	712,312	2%	62,656,247	2,184,493	3%	1,472,181	207%
TOTAL UNRESTRICTED FUNDS	100,966,924	13,580,541	13%	128,569,497	22,344,209	17%	8,763,668	65%
RESTRICTED FUNDS								
Special Revenue Funds								
Road	18,507,087	1,172,157	6%	31,389,279	2,594,073	8%	1,421,916	121%
Special Revenue - GRT	10,637,342	1,484,795	14%	14,049,466	3,656,234	26%	2,171,440	146%
Special Revenue - Other	21,782,026	3,155,233	14%	43,757,578	4,422,494	10%	1,267,261	40%
Grants	10,459,535	619,398	6%	17,189,881	1,275,904	7%	656,507	106%
Total Special Revenue Funds	61,385,990	6,431,582	10%	106,386,205	11,948,706	11%	5,517,124	86%
Debt Service	-	-	N/A	-	-	N/A	-	N/A
Enterprise Fund	148,434	-	0%	148,434	-	0%	-	N/A
Funds Held In Trust	9,681,541	1,424,681	15%	13,494,813	3,153,333	23%	1,728,652	121%
TOTAL RESTRICTED FUNDS	71,215,965	7,856,263	11%	120,029,451	15,102,040	13%	7,245,777	92%
TOTAL ALL FUNDS	172,182,889	21,436,804	12%	248,598,948	37,446,249	15%	16,009,445	75%

(Unaudited - for management's use only)

LEA COUNTY, NEW MEXICO
Revenue Report
Fiscal Year - As of October 31, 2022

FY 2021/2022

FY 2022/2023

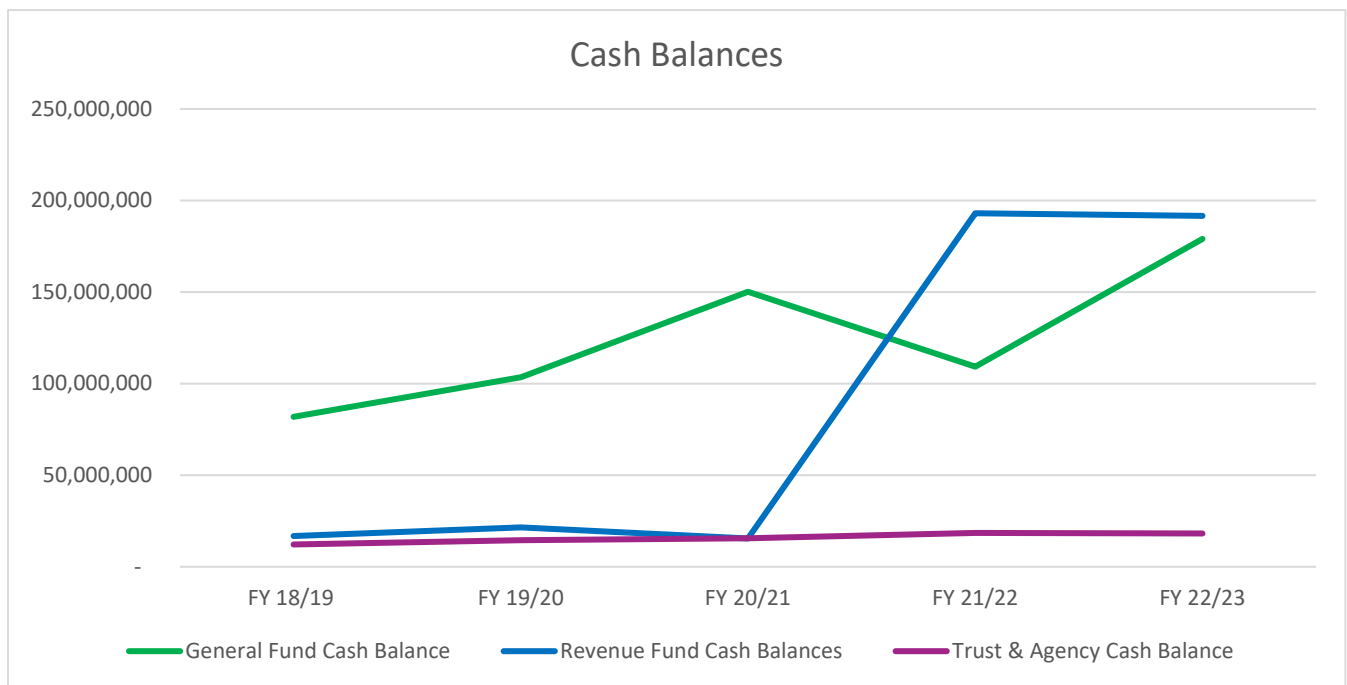
Fund	Final Budget	Year to Date Received	Percentage of Budget Collected	Percentage of Budget Collected			CY vs PY \$ Change	CY vs PY % Change
				Budget	Year to Date Received	Budget		
	12 months	4 Months	33% of Yr	12 months	4 Months	33% of Yr	Δ	Δ
UNRESTRICTED FUNDS								
(GENERAL, CAPITAL & DETENTION FUNDS)								
Tax Revenue								
Oil and Gas Production	126,523,478	22,878,949	18%	36,015,408	68,777,005	191%	45,898,056	201%
Oil and Gas Equipment	8,297,072	68	0%	6,381,338	15,584	0%	15,516	N/A
Property Tax- Current	27,571,799	14,321	0%	31,623,202	2,043,205	6%	2,028,883	N/A
Property Tax - Delinquent	3,790,569	128,776	3%	500,000	104,038	21%	(24,738)	-19%
Motor Vehicle Tax	165,687	76,001	46%	165,687	123,761	75%	47,760	63%
PILT - Federal and Local	2,900,000	-	0%	2,900,000	-	0%	-	N/A
Subtotal tax revenue	169,248,605	23,098,115	14%	77,585,635	71,063,592	92%	47,965,477	208%
Sales, Services, Activities Revenue								
Detention	1,933,212	499,899	26%	1,933,712	774,944	40%	275,046	55%
Fairgrounds	-	-	N/A	-	-	N/A	-	N/A
Event Center	-	-	N/A	-	-	N/A	-	N/A
Subtotal Sales, Services, Activities	1,933,212	499,899	26%	1,933,712	774,944	40%	275,046	55%
Grants								
Federal	13,495	4,436	33%	12,000	17,460	145%	13,023	294%
State	4,310,928	-	0%	5,063,000	2,024	0%	2,024	N/A
Other	-	-	N/A	-	-	N/A	-	N/A
Subtotal Grants	4,324,423	4,436	0%	5,075,000	19,484	0%	15,047	339%
Other	25,720,018	4,509,715	18%	10,302,756	14,426,365	140%	9,916,649	220%
TOTAL UNRESTRICTED FUNDS	201,226,258	28,112,166	14%	94,897,103	86,284,384	91%	58,172,219	207%
Net Transfers	-	(2,600,000)		-	(997,029)	N/A	1,602,971	-62%
After Transfers	201,226,258	25,512,166	13%	94,897,103	85,287,355	90%	59,775,190	234%
RESTRICTED FUNDS								
Special Revenue Funds								
Special Revenue - GRT	4,715,072	2,118,263	45%	5,090,572	5,423,345	107%	3,305,082	156%
Special Revenue - Other	3,965,116	1,303,076	33%	3,509,631	1,569,633	45%	266,557	20%
Grants	17,830,367	8,456,556	47%	23,034,938	8,679,582	38%	223,026	3%
Total Special Revenue Funds	26,510,555	11,877,894	45%	31,635,141	15,672,560	50%	3,794,666	32%
Net Transfers	-	2,600,000	N/A	-	997,029	N/A	(1,602,971)	-62%
After Transfers	26,510,555	14,477,894	55%	31,635,141	16,669,589	53%	2,191,695	15%
Debt Service GRT	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Enterprise Fund	-	-	N/A	-	-	N/A	-	N/A
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	-	-	N/A	-	-	N/A	-	N/A
Funds Held In Trust	9,629,522	2,812,937	29%	11,190,561	2,845,387	25%	32,449	1%
Net Transfers	-	-	N/A	-	-	N/A	-	N/A
After Transfers	9,629,522	2,812,937	29%	11,190,561	2,845,387	25%	32,449	1%
TOTAL RESTRICTED FUNDS	36,140,077	14,690,831	41%	42,825,702	18,517,947	43%	3,827,116	26%
Net Transfer	-	2,600,000	N/A	-	997,029	N/A	(1,602,971)	-62%
After Transfers	36,140,077	17,290,831	48%	42,825,702	19,514,976	46%	2,224,145	13%
TOTAL ALL FUNDS	237,366,335	42,802,997	18%	137,722,805	104,802,331	76%	61,999,334	145%

(Unaudited - for management's use only)

Cash Balances

October 31, 2022

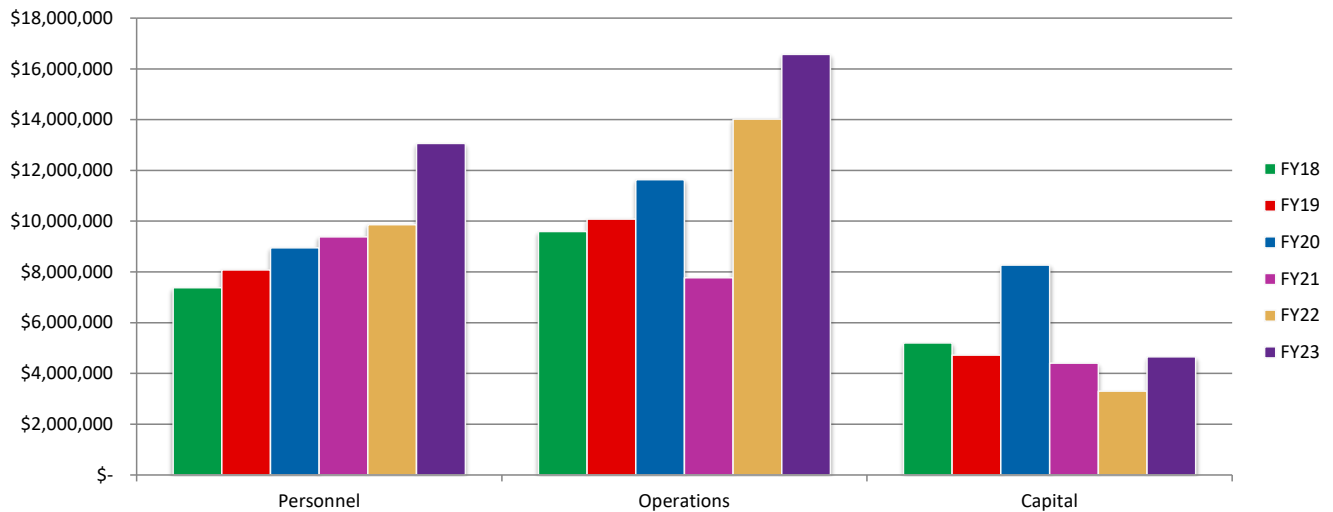
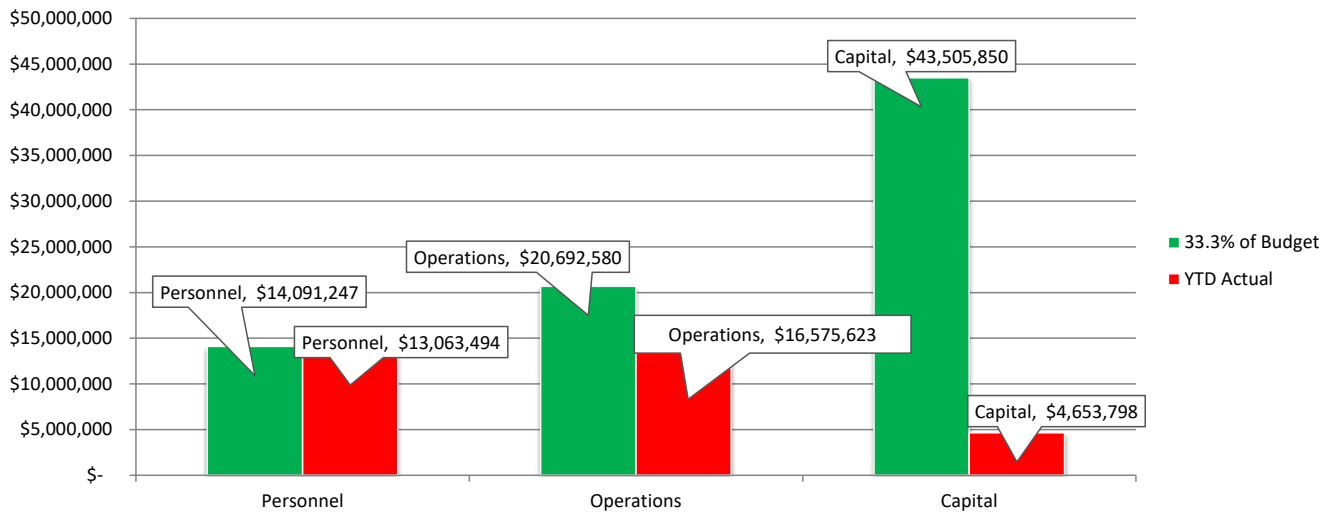
	-----Year End Balances-----				YTD
	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
General Fund Cash Balance	81,893,389	103,498,129	150,145,847	109,357,804	179,053,910
Revenue Fund Cash Balances	16,765,300	21,535,667	15,472,151	193,049,170	191,647,196
Trust & Agency Cash Balance	12,187,887	14,447,168	15,636,076	18,490,391	18,244,911
Cash Balance	<u>110,846,576</u>	<u>139,480,964</u>	<u>181,254,073</u>	<u>320,897,365</u>	<u>388,946,018</u>



(Unaudited - for management's use only)

Lea County
General, Capital, Detention, Special Revenue, and Enterprise Fund Expenditures FY23

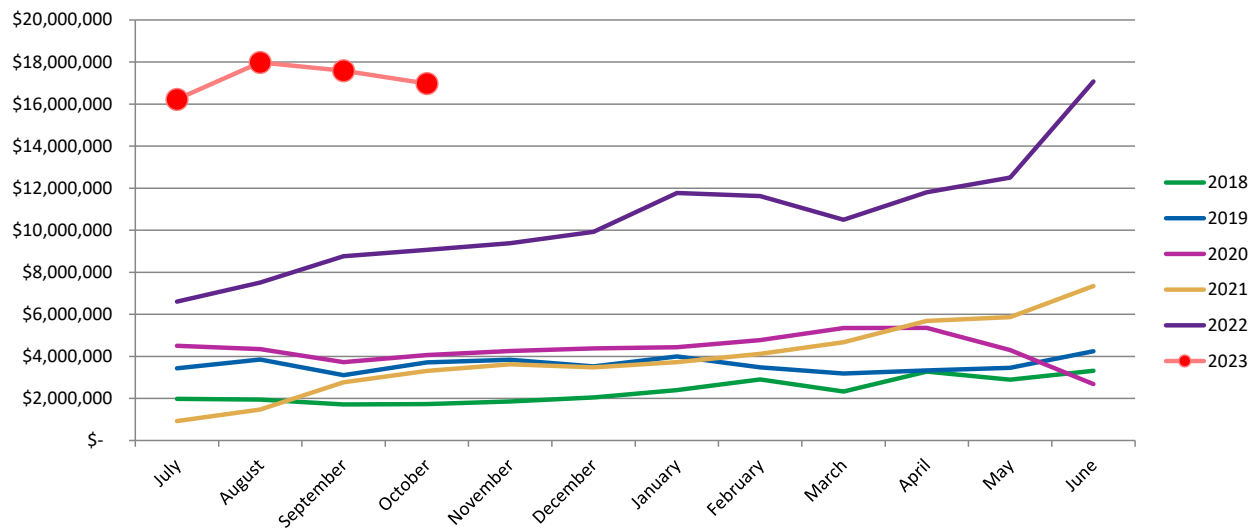
	Historical Data								
	Personnel	% Expn'd	Operations	% Expn'd	Capital	% Expn'd	Total	% Expn'd	% of Yr
Budget	\$ 42,316,057	100%	\$ 62,139,880	100%	\$ 130,648,199	100%	\$ 235,104,136	100%	100%
July	2,849,430	6.7%	6,141,368	9.9%	664,780	0.5%	9,655,578	4.1%	8.4%
August	2,959,493	7.0%	2,610,519	4.2%	1,946,081	1.5%	7,516,093	7.3%	16.9%
September	4,314,477	10.2%	4,476,575	7.2%	1,496,043	1.1%	10,287,095	11.7%	25.0%
October	2,940,095	6.9%	3,347,160	5.4%	546,895	0.4%	6,834,150	14.6%	33.3%
November									
December									
January									
February									
March									
April									
May									
June									
Total	\$ 13,063,494	30.9%	\$ 16,575,623	26.7%	\$ 4,653,798	3.6%	\$ 34,292,916	14.6%	33.3%
Remaining Budget	\$ 29,252,562	69.1%	\$ 45,564,257	73.3%	\$ 125,994,401	96.4%	\$ 200,811,220	85.4%	66.7%



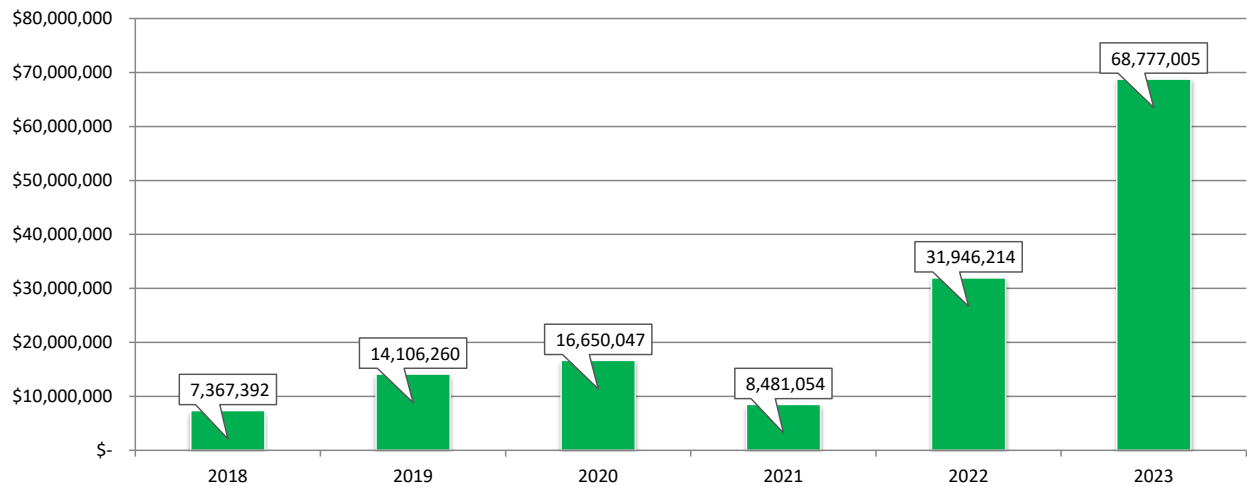
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Lea County
Oil and Gas Production Revenue
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2018	2019	2020	2021	2022	2023			
July	\$ 1,979,953	\$ 3,438,399	\$ 4,508,878	\$ 923,543	\$ 6,604,599	\$ 16,226,764	145.7%	45.1%	8.4%
August	1,940,661	3,848,188	4,347,846	1,477,448	7,511,167	\$ 17,980,720	139.4%	98.8%	16.9%
September	1,713,785	3,106,645	3,726,079	2,769,892	8,763,183	\$ 17,587,871	100.7%	143.8%	25.0%
October	1,732,992	3,713,028	4,067,244	3,310,171	9,067,265	\$ 16,981,650	87.3%	191.0%	33.3%
November	1,852,128	3,842,449	4,254,014	3,625,145	9,380,343				
December	2,047,167	3,520,439	4,376,338	3,480,388	9,922,995				
January	2,395,094	3,997,636	4,437,374	3,730,604	11,770,584				
February	2,906,976	3,481,268	4,772,121	4,124,703	11,629,488				
March	2,328,432	3,180,635	5,345,772	4,676,367	10,493,767				
April	3,280,064	3,327,836	5,355,595	5,683,031	11,803,472				
May	2,893,372	3,459,611	4,306,172	5,868,796	12,501,502				
June	3,315,521	4,244,890	2,682,034	7,345,199	17,075,115				
Total	\$ 28,386,145	\$ 43,161,023	\$ 52,179,468	\$ 47,015,287	\$ 126,523,478	\$ 68,777,005	115.3%	191.0%	33.3%



Year to Date Comparison

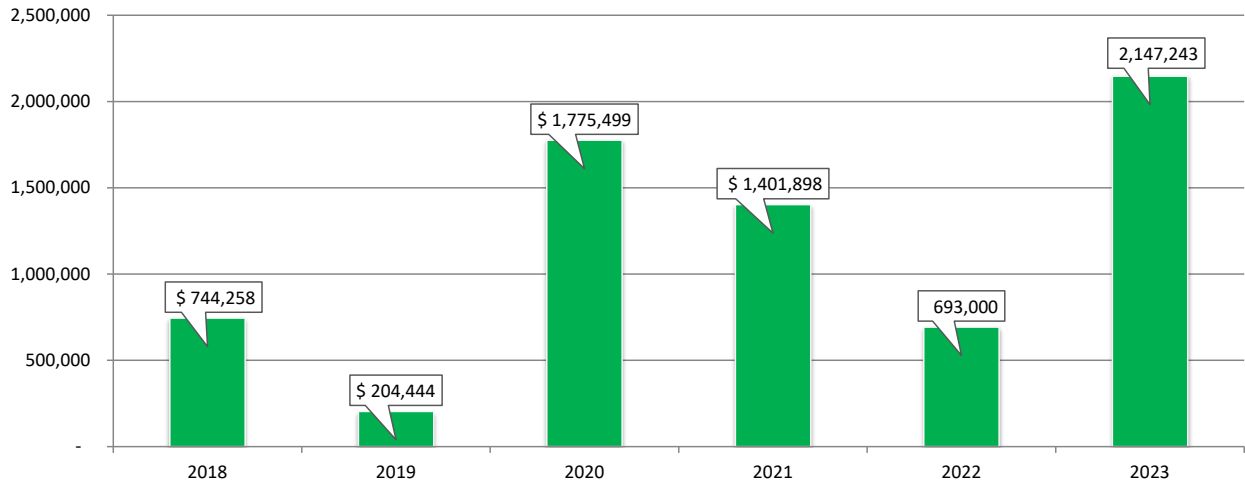


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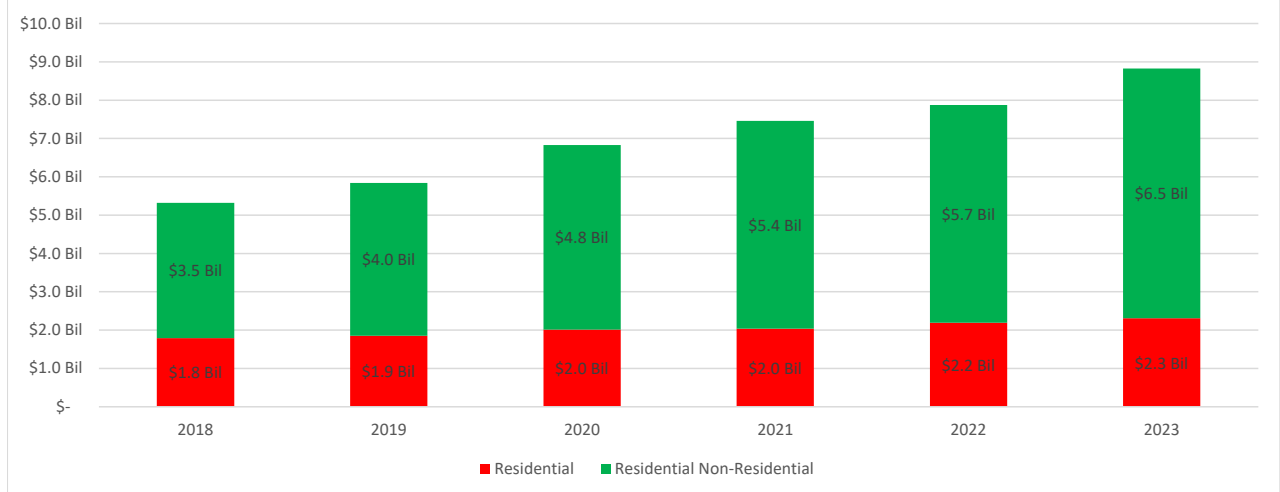
Lea County
Current and Delinquent Property Tax Revenue
Historical Data

	2018	2019	2020	2021	2022	2023	% Inc/Dec From PY	% of Bdgt Collected	% of Yr
July	\$ 427,035	\$ 101,431	\$ 64,340	\$ 52,478	\$ 14,321	\$ 84,045	486.8%	0.3%	8.4%
August	41,097	40,900	33,251	30,669	81,053	\$ 50,555	-37.6%	0.4%	16.9%
September	57,744	41,474	246,582	50,584	47,269	\$ 24,211	-48.8%	0.5%	25.0%
October	218,382	20,639	1,431,326	1,268,167	550,356	\$ 1,988,432	261.3%	6.7%	33.3%
November	3,830,294	5,227,938	4,424,706	4,322,658	7,803,054				
December	5,564,969	5,530,394	6,220,260	8,413,696	10,408,229				
January	364,733	528,616	96,790	342,356	2,884,712				
February	186,903	370,880	181,942	428,258	353,301				
March	317,829	249,748	632,227	446,009	856,890				
April	2,301,310	2,335,477	1,167,332	1,887,204	2,862,671				
May	2,288,911	2,199,729	3,839,165	2,983,221	5,290,238				
June	196,164	241,927	440,088	1,321,325	210,273				
Total	\$ 15,795,371	\$ 16,889,154	\$ 18,778,010	\$ 21,546,626	\$ 31,362,368	\$ 2,147,243	209.8%	6.7%	33.3%

Year to Date Comparison



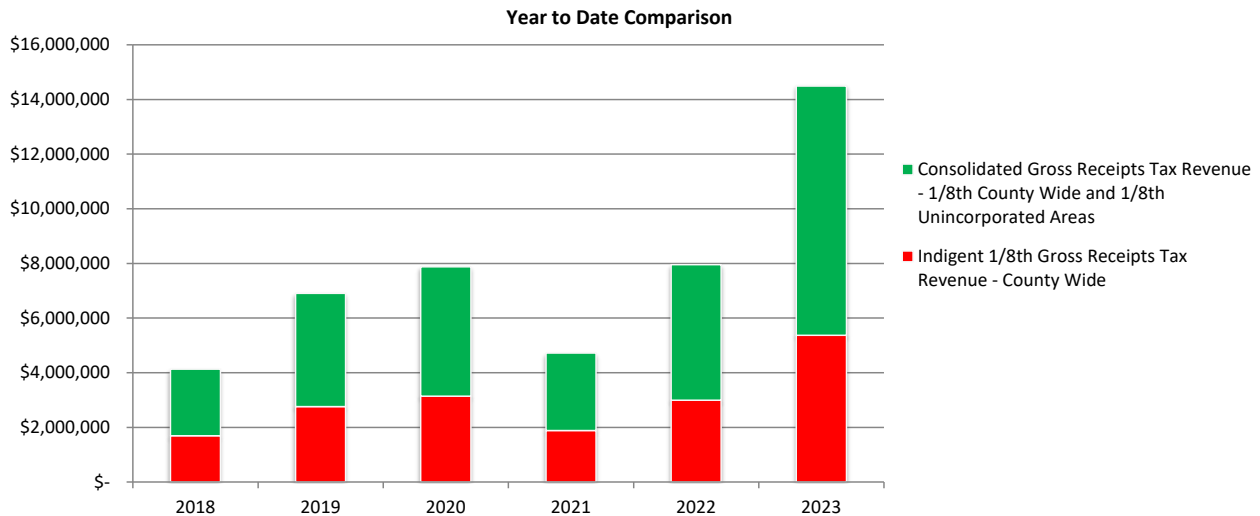
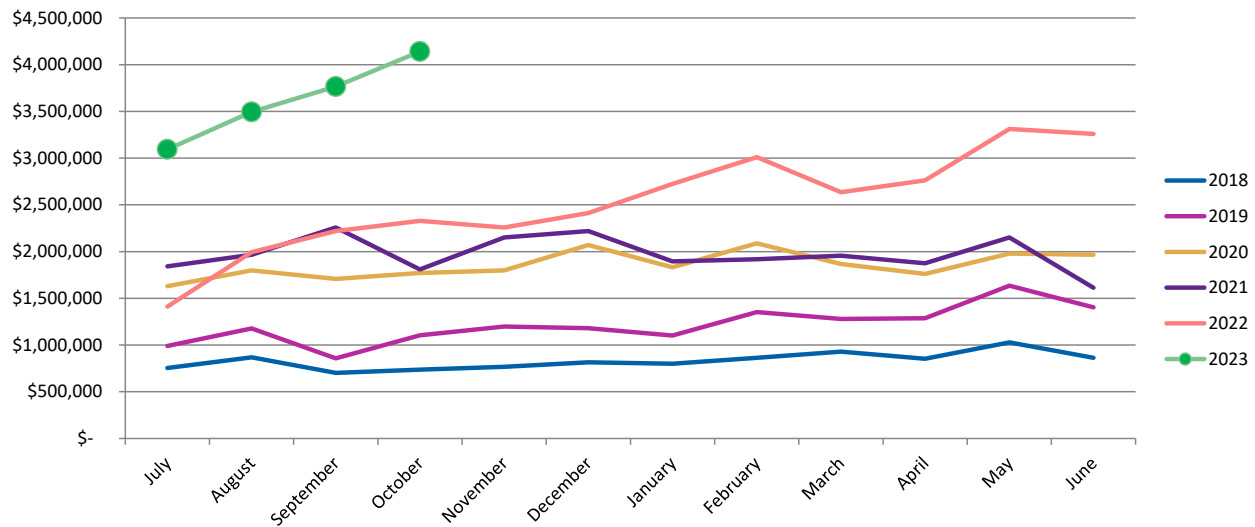
Property Valuations



(Unaudited - for management's use only)

Lea County
GRT Combined Revenue - All Levies
Historical Data

							% Inc/Dec From PY	% of Bdgt Collected	% of Yr
	2018	2019	2020	2021	2022	2023			
July	\$ 753,911	\$ 990,726	\$ 1,629,978	\$ 1,841,775	\$ 1,410,948	\$ 3,093,519	119.3%	21.8%	8.4%
August	868,366	1,177,793	1,798,282	1,965,414	1,994,736	\$ 3,493,815	75.2%	46.5%	16.9%
September	701,932	857,431	1,706,375	2,257,982	2,220,026	\$ 3,765,992	69.6%	73.1%	25.0%
October	737,111	1,103,598	1,770,490	1,809,458	2,328,013	\$ 4,140,430	77.9%	102.3%	33.3%
November	766,360	1,197,757	1,799,119	2,150,621	2,258,957				
December	814,291	1,180,361	2,070,127	2,218,667	2,412,850				
January	800,348	1,102,014	1,830,726	1,894,344	2,723,949				
February	864,312	1,351,752	2,088,110	1,917,700	3,010,530				
March	928,345	1,279,648	1,868,373	1,955,605	2,634,518				
April	853,881	1,287,811	1,761,940	1,874,531	2,761,656				
May	1,028,343	1,635,261	1,978,629	2,152,111	3,312,328				
June	863,464	1,404,137	1,967,213	1,612,776	3,259,976				
Total	\$ 9,980,663	\$ 14,568,289	\$ 22,269,360	\$ 23,650,984	\$ 30,328,488	\$ 14,493,756	82.2%	102.3%	33.3%



(Unaudited - for management's use only)

Lea County
Indigent 1/8th Gross Receipts Tax Revenue - County Wide
Historical Data

								% Inc/Dec	% of Bdgt From PY	% of Yr Collected	% of Yr
	2018	2019	2020	2021	2022	2023					
July	\$ 409,770	\$ 654,572	\$ 728,032	\$ 496,881	\$ 677,934	\$ 1,157,682	70.8%	22.7%	8.4%		
August	480,527	725,078	773,175	504,135	755,610	\$ 1,328,862	75.9%	48.9%	16.9%		
September	346,434	679,100	921,553	446,735	684,718	\$ 1,381,594	101.8%	76.0%	25.0%		
October	452,070	703,865	722,129	432,400	878,822	\$ 1,505,207	71.3%	105.6%	33.3%		
November	489,253	712,667	846,510	476,499	834,624						
December	476,940	817,486	857,813	461,347	909,661						
January	456,077	727,509	742,841	463,720	1,032,412						
February	551,247	829,711	742,154	567,655	1,126,919						
March	514,767	742,747	753,483	654,104	974,777						
April	521,301	695,724	722,193	628,368	1,035,072						
May	654,693	778,587	827,774	816,540	1,204,370						
June	566,849	771,516	624,698	762,229	1,215,407						
Total	\$ 5,919,928	\$ 8,838,562	\$ 9,262,354	\$ 6,710,614	\$ 11,330,326	\$ 5,373,345	79.3%	105.6%	33.3%		

Lea County
Consolidated Gross Receipts Tax Revenue - 1/8th County Wide and 1/8th Unincorporated Areas
Historical Data

								% Inc/Dec	% of Bdgt From PY	% of Yr Collected	% of Yr
	2018	2019	2020	2021	2022	2023					
July	\$ 580,956	\$ 975,406	\$ 1,113,743	\$ 742,428	\$ 733,014	\$ 1,935,837	164.1%	21.3%	8.4%		
August	697,266	1,073,204	1,192,239	765,671	1,239,126	\$ 2,164,953	74.7%	45.2%	16.9%		
September	510,997	1,027,275	1,336,429	668,285	1,535,308	\$ 2,384,398	55.3%	71.4%	25.0%		
October	651,527	1,066,625	1,087,329	659,799	1,449,191	\$ 2,635,223	81.8%	100.5%	33.3%		
November	708,504	1,086,452	1,304,111	682,646	1,424,333						
December	703,421	1,252,641	1,360,854	703,174	1,503,189						
January	645,938	1,103,216	1,151,503	718,971	1,691,538						
February	800,506	1,258,398	1,175,547	885,813	1,883,611						
March	764,881	1,125,626	1,202,122	671,380	1,659,741						
April	766,510	1,066,215	1,152,338	628,407	1,726,584						
May	980,568	1,200,042	1,324,337	819,028	2,107,958						
June	837,288	1,195,697	988,078	763,749	2,044,569						
Total	\$ 8,648,361	\$ 13,430,798	\$ 14,388,630	\$ 8,709,352	\$ 18,998,162	\$ 9,120,411	84.0%	100.5%	33.3%		

Net Change By Function

	Budget	Actual
Operations		
Revenues	\$ 96,694,731	\$ 88,945,607
Expenses	\$ 89,406,471	\$ 25,953,643
	<u>\$ 7,288,260</u>	<u>\$ 62,991,963</u>
Indigent		
Revenues	\$ 5,090,572	\$ 5,423,345
Expenses	\$ 14,049,466	\$ 3,656,234
	<u>\$ (8,958,894)</u>	<u>\$ 1,767,111</u>
Capital		
Revenues	\$ 24,746,941	\$ 7,587,993
Expenses	\$ 131,648,199	\$ 4,683,038
	<u>\$ (106,901,258)</u>	<u>\$ 2,904,955</u>
Trust & Agency		
Revenues	\$ 11,190,561	\$ 2,845,387
Expenses	\$ 13,494,813	\$ 3,153,333
	<u>\$ (2,304,252)</u>	<u>\$ (307,947)</u>
Totals		
Revenues	\$ 137,722,805	\$ 104,802,331
Expenses	\$ 248,598,948	\$ 37,446,249
	<u>\$ (110,876,143)</u>	<u>\$ 67,356,082</u>

Fund Type	Revenues		Expenditures		Cash Increase (Decrease)
General Fund	\$	85,509,440	\$	15,134,316	\$ 70,375,125
Road	\$	952,561	\$	2,594,073	\$ (1,641,513)
Detention	\$	774,944	\$	5,947,105	\$ (5,172,160)
Capital Projects	\$	-	\$	1,262,789	\$ (1,262,789)
Other SRF and Enterprise	\$	14,719,999	\$	9,354,633	\$ 5,365,366
Trust Funds	\$	2,845,387	\$	3,153,333	\$ (307,947)
Total	\$	104,802,331	\$	37,446,249	\$ 67,356,082

LEA COUNTY NEW MEXICO
Recap of General Fund Cash Balance and Commitments
As of October 31, 2022

General Fund Cash Balance -October 31, 2022	\$ 179,053,910
Less: 3/12ths reserve of General Fund Budget	\$ (12,744,334)
Less: Operations Reserve (1 year General Fund budget)	\$ (50,977,337)
Less: Transfers for Operations (1 year of budgeted operations transfers)	\$ (39,619,874)
Less: Mandated Transfers - SB268	<u>\$ (6,869,725)</u>
Total Discretionary Cash Available	<u>\$ 68,842,640</u>
Budgeted Cash Transfers Out:	
Net of YTD Actual Transfers	
Road Fund	\$ (8,386,422)
Farm & Range	\$ (105,000)
Community Centers	\$ (76,670)
Airport Fire Department	\$ (408,082)
Detention Facility	\$ (13,002,203)
Capital Projects	\$ (11,401,544)
DWI Screening	\$ (113,639)
Misdemeanor Compliance	\$ (2,500)
Lovington Airport	\$ (123,229)
Jal Airport	\$ (93,430)
Lea County Fairgrounds	\$ (997,852)
Lea County Fair & Rodeo	\$ -
Lea County Event Center	\$ (3,794,160)
Hispanic Heritage Night	<u>\$ (118,114)</u>
Total Cash Transfers (Net YTD)	<u>\$ (38,622,845)</u>
Discretionary Cash Available - October 31, 2022	\$ 30,219,795
Budgeted Revenue over Expenses (Remainder of Year)	\$ 36,181,032
Projected Excess/(Shortfall) in Budgeted Revenue (Remainder of Year)	<u>\$ -</u>
Total Discretionary Cash Available (Remainder of Year)	<u><u>\$ 66,400,827</u></u>

Accounts Payable

October 2022 and YTD

	October 2022	YTD
Number of Checks	742	2,201
Dollar Amount	\$ 4,248,353	\$ 22,637,019

Payroll

October 2022 and YTD

	October 2022	YTD
Number of Checks	726	1,445
Dollar Amount	\$ 1,614,456	\$ 7,061,130



LEA COUNTY BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY FORM

LCBCC Meeting Date: Thursday, December 8, 2022

Submit this summary form & all attachments to agenda@leacounty.net by:

Monday, November 28, 2022

County Manager Approval required for all time sensitive issues that do not meet the above deadline.

DATE SUBMITTED mm-dd-yyyy: 11/22/2022	SUBMITTED BY Name, Title, Dept: Chip Low - Finance Director	
SUBJECT: Discussion of the October 2022 Finance Report	ATTACHMENT(S): 1. October 2022 Finance Report	
NO. OF ORIGINALS FOR SIGNATURE:	ACTION REQUESTED: Discussion Item	
BUDGET LINE ITEM NUMBER: N/A	FISCAL BUDGET YEAR: FY 22-23	
STRATEGIC PLAN Implementation of 5 Year Strategic Plan: The information in the financial report meets the goals in Section 3.1 accountability which is "Lea County responsible for the public's tax dollars in a fiscally conservative and transparent manner." Performance measures met include 3.1.4		
SUMMARY: Review and discussion of the October 2022 Finance Report.		
Requested Items Needed for Presentation Easels/Laptop/Projector/Etc.: Easel <input type="checkbox"/> If checked; how many: Laptop <input checked="" type="checkbox"/> Projector <input checked="" type="checkbox"/> Other:	See Additional Summary Attached <input type="checkbox"/>	
SUBMITTER'S RECOMMENDATION(S): For review and discussion	Submitter's Signature Department Director, Etc. Henry C Low Jr Digitally signed by Henry C Low Jr Date: 2022.11.22 10:37:59 -07'00'	
FINANCE REVIEW Fiscal Impact/Cost: The monthly finance report provides for review and oversight of the current Lea County financial position.	Reviewed by Finance Director Henry C Low Jr Digitally signed by Henry C Low Jr Date: 2022.11.22 10:38:23 -07'00'	
LEGAL REVIEW: (Note: Travel does not need legal review)	Reviewed by County Attorney	
COUNTY MANAGER REVIEW:	Approved by County Manager to be Placed on Agenda Mike Collopy	
Item No. 0401		
RECORDING SECRETARY'S USE ONLY ~ COMMISSION ACTION TAKEN		
Approved: _____	Denied: _____	Other: <u>Discussion</u>
Resolution No. _____	Policy No. _____	Ordinance No. _____
Continued To: _____	Referred To: _____	Comments: _____