



National Little Britches Rodeo Association
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February 12, 2020

Board Members on the call:

Tim Rice, Conner Griffith, Kelly Schauf, Sam Stoddard, Jerald Bierman, Billy Nelson, Sam Smith, Kevin Hollingsworth, Mark Massey, Paul Bottini, Fred Matthews, Jodi Stoddard, John Stewart, Galen Shumaker, Brant Bamberg, Jason Grubb.

Employees on the call:

Annie Walter, Shawnee Sagers

Galen Shumaker called the meeting to order.

Galen Shumaker informed the Board that Montana Silversmith wants to increase the agreed upon amount of cost for their contract with NLBRA another \$17,000. The original bid was for \$113,000. Montana Silversmith submitted an optional proposal that increases percentages each year. They also suggested an option of cups as the short round awards instead of spurs to cut the prices that they are wanting to increase.

At the time of the original request for bids, Tres Rios also submitted a bid for consideration. After consulting with Tres Rios, their company is still interested in partnering with NLBRA as the buckle maker, short round spurs, Royalty crowns, etc. Tres Rios is willing to stay with their original bid.

Annie Walter sent the information to the NLBRA attorney with the changes that Montana Silver is stating must be made to the contract to continue the partnership. The information from the attorney is that NLBRA has the right to terminate the contract or demand the original price proposed.

Approval for go-round buckles was sent to the NLBRA for approval in November. Paul Bottini asked if Montana Silver has started making buckles. Montana Silver has offered to meet with the Board to explain their position. Steve Miller is aware of the changes that Montana Silver is wanting to make to the contract. It was stated that Montana Silver is not making any money on the NLBRA account. The contract was signed in November with Montana Silver. They gave notice of changes that they want to bring into the partnership just recently. NLBRA attorneys can write a letter to demand that the contract be honored.

Kelly Schauf stated that he thought Montana Silver should be asked to honor the contract and if they refused, to go with Tres Rios.

Mark Massey stated that he was concerned with Montana Silver holding out and not having enough time for any company to get buckles made and to the National Office on time to inspect them to ensure that they were all correct.

Tres Rios can have buckles made and to the National Office when needed with notice by March 1, 2020. They have about a 6 week turn around to get buckles made if NLBRA would switch to them as the buckle maker for the 2020 NLBRA finals.

Galen Shumaker stated that Montana Silver will not honor agreements that are not made in writing. There have been some commitments from Montana Silver that were not put in writing.

Sam Stoddard stated that he had concerns that Montana Silver may try to cheapen up the quality of the buckles to cut their costs. He stated that they may honor the contract but NLBRA should expect costs for the items that have previously been honored that are not in writing.

Annie Walter was asked about the NLBRA attorney position on the situation. She stated that the attorney has told her they are comfortable with NLBRA terminating the contract or demanding the current agreed upon price.

Shawnee Sagers stated that the quality of the Tres Rios buckles is comparable to Montana Silver. The sponsorship that Montana Silver had with NLBRA was a 10% discount on merchandise and the World Champion buckles.

Tres Rios and Scott Thomas do business together.

Tres Rios will set up a vender boot and sell vender merchandise at the NLBRA finals.

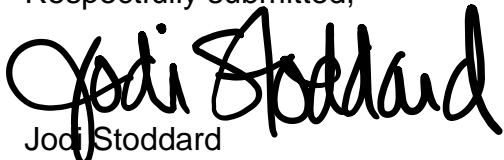
Tres Rios is willing to continue the Qualifier buckle program.

Tres Rios will keep the NLBRA buckles original and not like any others created for any other association.

Mark Massey made a motion to terminate the contract with Montana Silver and enter into a contract with Tres Rios, with the termination notice coming from the NLBRA attorney. Kelly Schauf seconded. Motion approved.

Brant Bamberg made a motion to adjourn the meeting. Kevin Hollinsworth seconded.

Respectfully submitted,

A handwritten signature in black ink that reads "Jodi Stoddard". The signature is written in a cursive, flowing style.

Jodi Stoddard

NLBRA Executive Board Secretary