

# **FINANCIAL REPORT**

## **Fiscal Year 2020**

### **1. FY 2020 Profit & Loss Statement – 03/2020 – 02/2021 (2 pages)**

#### **Notes:**

- PA Fair Queen Program's **Fiscal Year** runs 3/1/20xx through 2/28/20xx.
- **Current Assets as of 02/10/2021**

Checking Account	\$30,402.95
Savings Account	\$10,009.36
Certificate	\$10,481.14
- **There was no Convention or in-person Queen Contest in January 2021.**  
Queen Contest was held virtually with only 20 contestants.
- **Total Revenue** (*pg 1 of P & L Detail*) was \$4,941.72
- **Total Expense** (*pg 2 of P & L Detail*) was \$6,496.34.
- **Net Income (\$1,554.62)**
- **Expenses not reflected in report:**
  - Photographer Honorarium from 2021 contest/crowning - \$400  
(*paid after 03/01/2021*)
  - Shipping Expenses - \$281.00 (*paid after 03/01/2021*)
  - Refund to PSACF of \$119.00 (\$800 contribution less expenses listed above  
(*paid after 03/01/2021*))
- PSACF's Approved General Budget (2019/2020) included \$2,500.00 for the PA Fair Queen's **fair visitation travel expenses**. The Program incurred \$1,648.18 in FY 2020 mileage. The Program billed PSACF for 2,352 miles at \$0.40/mile for a total of \$940.80 of reimbursed mileage (FY 2020). The Queen Program reimbursed the 2020 Queen at the full IRS rate of 57.5 cents/mile.

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## Pennsylvania State Fair Queen Program

04/06/21

## Profit &amp; Loss Detail

Accrual Basis

March 2020 through February 2021

Type	Date	Num	Name	Memo	Amount
<b>Income</b>					
<b>Interest Income</b>					
Deposit	03/12/2020			Interest	0.08
Deposit	04/12/2020			Interest	0.09
Deposit	05/12/2020			Interest	0.08
Deposit	06/12/2020			Interest	0.08
Deposit	07/12/2020			Interest	0.09
Deposit	08/12/2020			Interest	0.08
Deposit	09/12/2020			Interest	0.09
Deposit	10/12/2020			Interest	0.08
Deposit	11/12/2020			Interest	0.08
Deposit	12/12/2020			Interest	0.08
Deposit	01/12/2021			Interest	0.09
Total Interest Income					0.92
<b>Fundraising</b>					
<b>Raffle</b>					
Deposit	12/01/2020	1034	Kmetz, Judy	Luzerne Co. F...	300.00
Deposit	12/01/2020	15247	Kmetz, Judy	West Lampet...	100.00
Deposit	02/16/2021	27535	Kmetz, Judy	McKean Coun...	100.00
Total Raffle					500.00
Total Fundraising					500.00
<b>Sponsors</b>					
Deposit	03/06/2020	1689	PSACF	Queen Schola...	2,000.00
Deposit	12/01/2020	1827	PSACF	PSACF milea...	940.80
Deposit	12/01/2020	1837	Kmetz, Judy	PSACF - Zoo...	300.00
Deposit	02/16/2021	4694	Kmetz, Judy	Kevin Bieber -...	400.00
Deposit	02/16/2021	1850	Kmetz, Judy	PSACF - Virtu...	800.00
Total Sponsors					4,440.80
Total Income					4,941.72
<b>Expense</b>					
<b>Fundraising.exp</b>					
<b>Raffle.exp</b>					
Check	12/27/2020	622	Dauphin County Tre...	Small Games ...	25.00
Total Raffle.exp					25.00
Total Fundraising.exp					25.00
<b>Administrative</b>					
<b>Other</b>					
Check	03/01/2020	620	Travelers	Bonding Polic...	299.00
Total Other					299.00
Total Administrative					299.00
<b>Contest</b>					
<b>Program book</b>					
Check	01/26/2021	625	Berks Career & Tec...	150 Queen B...	200.34
Total Program book					200.34
Total Contest					200.34
<b>Promotions</b>					
<b>Ads and brochures</b>					
Check	09/26/2020	619	Lancaster Farming	Advertising	168.00
Check	01/26/2021	625	Berks Career & Tec...	150 Fair Que...	155.82
Total Ads and brochures					323.82

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04/06/21

Accrual Basis

## Pennsylvania State Fair Queen Program

## Profit &amp; Loss Detail

March 2020 through February 2021

Type	Date	Num	Name	Memo	Clr	Amount
<b>Other</b>						
Check	10/12/2020	621	Vansciver, Grace	Mileage - Fay...		180.78
Total Other						180.78
<b>Scheduled visits</b>						
Check	10/12/2020	621	Vansciver, Grace	Mileage - sch...		1,467.40
Total Scheduled visits						1,467.40
Total Promotions						1,972.00
<b>Scholarships</b>						
<b>Alternate</b>						
Check	01/14/2021	624	Wurzbach, Abigail	2020 Queen ...		1,000.00
Total Alternate						1,000.00
<b>Finalists</b>						
Check	01/26/2021	626	Neff, Addison	2021 Finalist		100.00
Check	01/26/2021	627	Knapp, Abigail	2021 Finalist		100.00
Check	01/26/2021	628	Kemler, Bryndil	2021 Finalist		100.00
Check	01/26/2021	629	Swope, Sarah	2021 Finalist		100.00
Check	01/26/2021	630	Barr, Emma	2021 Finalist		100.00
Total Finalists						500.00
<b>Queen</b>						
Check	01/14/2021	623	Vansciver, Grace	2020 Queen ...		2,500.00
Total Queen						2,500.00
Total Scholarships						4,000.00
Total Expense						6,496.34
Net Income						-1,554.62