

Exhibit “B”

PANHANDLE SOUTH PLAINS FAIR

POLICIES AND PROCEDURES CONCESSIONAIRES

1.0 Eligibility

1.1 Concessionaires must be registered as a Texas not-for-profit entity qualifying under Section 501(c) of the Internal Revenue Code and be in good standing with the Texas Secretary of State, if applicable.

1.2 Concessionaires previously operating on the fairgrounds must submit a reapplication annually to the Fair. A reapplication will be mailed by the Fair to all concessionaires who operated on the fairground for a current fair year within thirty (30) days of the close of the Fair for that year. The reapplication will be mailed to the address on file with the Fair by first-class mail. Each concessionaire shall be responsible for providing the Fair with current contact information, and the Fair assumes no liability for reapplications mailed to an incorrect address of any concessionaire or not received by any concessionaire. It is required that a concessionaire who has not received a reapplication by November 1st of any year contact the Fair to obtain a reapplication so that it can be submitted timely.

1.3 All reapplications submitted by a concessionaire must be received by the Fair on or before December 1st of the year preceding the fair year in which the concessionaire is making reapplication. A failure of any concessionaire to timely submit a reapplication will result in the Fair treating such failure as a decision that the concessionaire does not desire to reapply to operate on the fairgrounds for the upcoming fair year. In such event, the Fair will determine, in its sole discretion, how it will utilize the fairgrounds.

1.4 The Fair shall have the sole right and discretion to determine whether a reapplication will be granted and a concessionaire will be afforded the right to operate on the fairgrounds.

2.0 Concessionaire/Fair Rights

2.1 Any concessionaire granted the right by the Fair to operate on the fairgrounds shall be entitled to utilize the space allocated to such concessionaire during the days and times that the Fair is open. The Fair shall have the sole right and discretion to determine the location of any structure used by any concessionaire.

2.2 Any concessionaire granted the right by the Fair to operate on the fairgrounds shall be entitled to sell any food product authorized by the Fair during the days and times that the Fair is open. The Fair shall have the sole right and discretion to determine the food product(s) sold by any concessionaire.

3.0 Operating Requirements

3.1 Any first time applicant granted the right by the Fair to operate on the fairgrounds shall submit a general description of its proposed concession operations to the Fair. This information must be delivered to the Fair within thirty (30) days of the applicant being notified that its application was approved.

3.2 If any first time applicant granted the right by the Fair to operate on the fairgrounds has a preexisting structure that it intends to use on the fairgrounds, it must provide a picture of such structure along with the exterior dimensions and utility requirements of such structure to the Fair within sixty (60) days of the applicant being notified that its application was approved. The concessionaire must also comply with any and all general guidelines that may be required by the Fair as determined in the Fair's sole discretion.

3.3 If any first time applicant granted the right by the Fair to operate on the fairgrounds intends to construct a new structure to use on the fairgrounds, it must provide the exterior dimensions and utility requirements of such structure to the Fair, in addition to comply with any and all general guidelines that may be required by the Fair as determined in the Fair's sole discretion.

3.4 The Fair does not own any structures for the use in concession operations that it has available for purchase or lease.

3.5 All concessionaires using portable structures must have such structure removed from the fairgrounds within fourteen (14) days of the close of the Fair. In the event a concessionaire fails to timely remove its structure from the fairgrounds, the Fair will take all steps necessary to have such structure removed at the sole expense of the concessionaire.

4.0 Concessionaire Opportunity

4.1 Any Concessionaire wishing to be considered for a location on the fairgrounds to operate a food vending stand must notify the Fair in writing to place its name on a list maintained by the Fair. Names of interested concessionaires are maintained on the list in the order received.

4.2 In the event that a location becomes available for the operation of a food vending stand on the fairgrounds, the Fair will contact the most senior name on the list to provide such interested concessionaire the opportunity to submit an application with the Fair. If the contacted concessionaire declines the opportunity to apply with the Fair, then the Fair will move to the next most senior name on the list until it locates an interested concessionaire that submits an application which is approved by the Fair. Any interested concessionaire that is contacted by the Fair and declines the opportunity to submit an application shall be removed from the list and in order to be considered at a future date, the interested concessionaire must request in writing to be placed back on the list (seniority will be as of the date of the new request).

4.3 The Fair will not disclose the name or identity of any interested concessionaire, or the order of same, to any third party.