



I Feel Like Saying "Spit"

It was a warm sunny day as we pressed our way through the brush to the small flowing stream nestled deep in the woods of northern New York. With the twigs from the branches periodically slapping us in the face and countless bugs and mosquitoes flying around, one would think it hardly worth it. However, we had been here before and we knew what lay beneath the cool flowing water of the Cedar river. For many years we had traversed the same area only to be rewarded with some of the most beautiful native trout one has ever seen. We knew the end would justify the means.

My father, his older brother, a long-time friend, and myself quietly lowered ourselves into the spring chilled river, the 40-degree water quickly engulfing our legs, and began to traverse up stream to the crème de la crème of fishing holes. As we quietly walked through the smooth flowing river side by side, each taking a turn fishing out in front of us as we walked, our long-time friend decided he would walk ahead of the rest of us, fishing on his way. He slowly moved out ahead of us, casting his line from side to side, hoping to land any trout that might be lurking underneath the brush cradling the sides of the river. As the distance grew between he and the rest of us, it became clear that, for the three that remained, there would be no success fishing as we moved forward...the water, and the fish, had been disturbed.

My uncle then decided that instead of wasting time walking through the wake of our long-time friend, that he would walk down stream and fish, which he did. So, there we stood, my father and I, watching one walk up stream disturbing the fishing and a second walking down stream, disturbing the water as well. We just looked at each other in amazement not knowing what to do, until my father, who I never heard say a cross word in his life said, "I feel like saying spit". Not believing what I just heard and practically having to pick myself up out of the water from laughter, we then decided that it was in our best interest to hike out and fish another location, which we did.

Yes, a silly story maybe, but relevant to our day. It seems as if everywhere we turn the waters of calm consistent living are being disturbed. As we look around, we see small groups of people who have determined to get out ahead of the majority, for what seem to be selfish reasons, causing the majority to stand idly by wanting to say "spit".

While there are things we may not be able to personally change, I would encourage those who feel left standing in the middle of the stream, with what seems like no clear direction to go, to regroup! There is **ALWAYS** a direction one can go, and the end results can still be the same if indeed your determination is strong.

As the credit union evolves and we continue to traverse any troubled water that may be placed in our way, I promise, that after saying "spit" we will always find a way for continued success...our members deserve nothing less.

~ Andy Myers, CEO

New & Improved website:
Peoplesfcu.com
To better serve you!

Deadline Reminder For 2020 IRAs

2020, with all of its ups and downs, is now behind us. As we move forward into a new year and new way of life, one thing remains constant - tax season. And for existing or prospective IRA holders, a little bit of 2020 has to stay on our minds, with important deadlines looming.

- Do you want to contribute to the previous year's (2020) IRA? You can do so, per the IRS, anytime from January 1st through the normal federal tax deadline of April 15, 2021. In doing so, you'll have to designate the contribution year being targeted which applies to most IRAs.
- Are you considering establishing a 2021 IRA? The deadline is April 15, 2022 for this as well. When you have earned income, you can contribute it to an IRA up to the maximum annual limit of \$6,000 in 2020 and \$6,000 in 2021. If you're 50 or older, you're allowed to contribute an additional \$1,000. If you have more than one IRA, the total contribution to all your IRAs can't exceed the annual limit. For information, forms or worksheets visit IRS.gov.

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56th Annual Meeting Recap

March 5, 2021

Peoples Federal Credit Union hosted its first-ever virtual Annual Meeting Friday, March 5, 2021.

Board Chairman Jesse Scott provided an overview of ways Peoples Federal Credit Union faithfully served our members this past year and our diligent efforts to keep our doors open in the midst of a pandemic.

CEO Andy Myers reported on the financial condition and positive growth at Peoples FCU. The credit union had remained incredibly strong during the COVID-19 pandemic with an asset growth of \$13 million over the past year reflecting \$105 million at year-end.

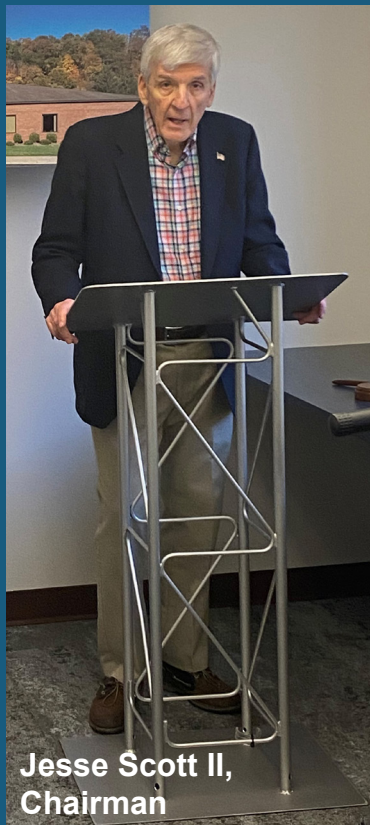
Over the last three years, Peoples has grown more than \$19 million, reflecting a 20% growth rate. Our net income for 2020 was \$1,185,000 meeting the expectation of our regulator (achieving over 1% of total assets). This has everything to do with our membership - Thank you for supporting your credit union.

Andy discussed the impact of the U.S. National Debt. He encourages you to visit: www.usdebtclock.org

Nominating Committee Chair Dick Daugherty reported that the two open positions on the Board of Directors have been filled by acclamation by members Mary Lou Thacker (incumbent) and Russell Surface, coming to the credit union after serving in senior level positions in an accounting capacity in local companies. We look forward to their contributions.

All members in attendance will receive a \$20 certificate in the mail.

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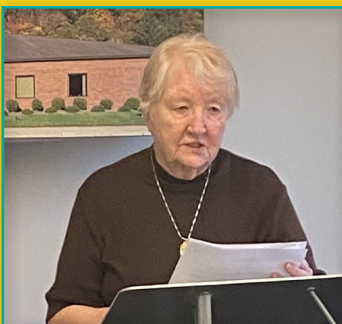


**Jesse Scott II,
Chairman**



**Andrew Myers,
CEO**

Mary Lou Thacker, Secretary



**Steve Hamrick, Chairman
Supervisory Committee**



**Dick Daugherty, Chairman
Nominating Committee**



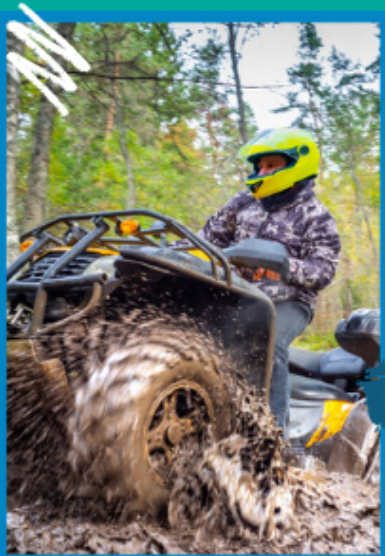
**Congratulations to newly-elected
Board Members: Mary Lou Thacker (Incumbent)
and Russell Surface.**

**147
Members
Registered For
Zoom Meeting**



**Access Virtual Annual Meeting Video and
56th Annual Meeting Report
<https://www.peoplesfcu.com/events/2021/annualmtg>**

Apply for Auto, RV, Boat, ATV Loan We will cut your RATE in Half



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UTVs, Golf Carts, ATVs,
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50% off your rate
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ACT NOW! Find your path to the outdoors! And the adventure of your dreams! Lock-In your rate... you have until the end of business day, May 31st!

Select the auto that fits your needs...
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Convertible, Sports Car, Diesel, Crossover,
Luxury Car, Hybrid/Electric.

Find the path to the outdoors...
RV, Boat, Fifth Wheel Camper, Travel
Trailer, UTV, Golf Cart, ATV, Motorcycle
or Personal Watercraft.

*APR=Annual Percentage Rate. 1.99 %
APR reflects minimum Annual Percentage
Rate offered. The APR may be adjusted
based on individual credit standing, term
and aggregate credit score. Additional
terms and restrictions may apply to this
offer. Offer subject to change or end
without notice. Membership required. New
money only; existing member loans not
eligible. Contact credit union for full details
& disclosures.

"Give Back To Members" Program exemplifies "People Helping People" philosophy as we reinvest and reward our members

Final distributions were made in December 2020 in our "Give Back To Members" promotion. **Jerry Hedrick**, 12-year member, received \$500 deposited in his savings and **Glendin Prouse**, 19-year member, was surprised by a payment of \$10,000 on his outstanding loan. This giveaway was randomly selected for a member in good standing. Peoples FCU is celebrating our growth by sharing with our member owners! Both of our member winners consider Peoples FCU their primary financial institution. Jerry served as a river captain for Madison Coal & Supply Co for 35 years. Glendin retired from a career with the Painters Union and has a passion for fishing and hunting.



Glendin Prouse
wins \$10,000
loan payment

Jerry Hedrick
wins \$500
deposit



National Credit Union Youth Month April 2021

Benefits of joining Peoples Youth Account Program: Newborn - 17

- **Joining Gift**
 - **Dividends paid**
(current regular savings rate)
 - **Share Certificates***
(minimum deposit of \$250)
- * Early withdrawal penalties apply

Beginning at 5 years of age member will receive a birthday card and gift from the credit union. This will end following the age of seventeen (17).

A first-time loan will be available for young people age 16 through 17 with one qualified co-signer. Maximum loan allowed under this program will be \$2,500.



*Published for Members of
Peoples Federal Credit Union*

STAFF

Andrew Myers, *CEO*

BOARD OF DIRECTORS

Jesse Scott II, *Chairperson*
Richard "Dick" Daugherty,
Vice Chairperson

Mary Lou Thacker,
Secretary/Treasurer

Jack Norton
Steven Hamrick
Tommy Mullins
Russell Surface

SUPERVISORY COMMITTEE

Steve Hamrick, *Chairperson*
John Ewing II

LOCATIONS

-NITRO-

419 1st Ave. South
Nitro, WV 25143
(304) 722-2274

-ELEANOR-

900 Roosevelt Blvd.
Eleanor, WV 25070
(304) 729-3131

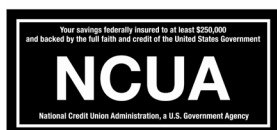
-POINT PLEASANT-

2101 Jackson Ave.
Point Pleasant, WV 25550
(304) 675-4441

ROUTING

#251983811

www.peoplesfcu.com



Pop-Up Produce Market

Access to fresh, locally grown produce

Noon - 4PM
**Join us on the
Parking Lot!**

**419 First Avenue S
Nitro, WV**

**May 7
June 4
July 2
August 6
September 3**

**Vacation Club pays out the second Tuesday of June.
The entire balance will be transferred to your primary account.**

HOLIDAYS

May 31

July 5

September 6

October 11

November 11

November 25

December 24

Closes @ Noon

December 25

Memorial Day

Independence Day-Observed

Labor Day

Columbus Day

Veterans Day

Thanksgiving Day

Christmas Eve

Christmas Day

Hours of Operation

Nitro Lobby

Lobby	Monday / Wednesday / Friday	9:00 am - 5:00 pm
	Tuesday & Thursday	9:00 am - 6:00 pm
	Saturday (Teller Services Only)	9:00 am - Noon
Drive-Thru	Monday thru Friday	8:00 am - 6:00 pm
	Saturday	8:00 am - Noon

Eleanor Lobby

Lobby	Monday thru Friday	8:30 am - 4:30 pm
Drive-Thru	Monday thru Wednesday	8:00 am - 4:30 pm
	Thursday thru Friday	8:00 am - 6:00 pm
	Saturday	8:00 am - Noon

Point Pleasant Lobby

Lobby	Monday thru Friday	8:30 am - 4:30 pm
Drive-Thru	Monday thru Thursday	8:00 am - 4:30 pm
	Friday	8:00 am - 6:00 pm
	Saturday	8:00 am - Noon