



**Merry Christmas!!!  
Happy New Year!!!  
May God bless and  
protect you all in 2021!**

~ Andy Myers,  
CEO

Contact us for details!

*freeze*  
**Your Monthly Loan Payment  
SKIP-A-PAYMENT**

\$25 fee will be assessed per skipped loan. Loan term will be extended by one month.  
Loan must be established for 6 months & current for past 12 months. One skip allowed per year.  
Excludes Mortgages and Home Equity Lines of Credit.



**Members!**



**Members are the lifeblood of the credit union.** A solid foundation comprised of loyal member-owners and operators is essential to a successful financial co-op. As we near the end of 2020, a particularly challenging year in light of the Covid-19 pandemic, Peoples Federal Credit Union wants to thank our members for their unwavering support. We hope that we have met your financial needs and served you well during these unprecedented events.

Through good times and bad, Peoples Federal Credit Union is committed to helping people, and upholding a democratically run, not-for-profit financial institution with:

- **Exceptional service**
- **Affordable financial solutions**
- **Valuable financial education**
- **Community assistance**

We look forward to working together with you, in the new year, to safely getting back on the road to progress and stability, and learning how to navigate life post-pandemic. Please accept our gratitude as we remain steadfast in our goal to bring quality financial products and services, and superior member service to you and your family, at a time when it means the most.

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## Keep an eye on the cards in your wallet... with the phone in your pocket

Download the CardValet app from the app store,  
register a username and password

With the CardValet® app, you can save time and gain peace of mind knowing you can control your Peoples FCU debit card in your wallet with the phone in your pocket. If you can't find your Peoples FCU debit card, you can instantly lock the card to prevent fraudulent charges from being made. Don't worry; you can also instantly unlock the card when it turns up in the dryer or refrigerator. (No judgment.) With CardValet you can also set spending limits, get purchase alerts in real time and limit transactions to a certain area using your phone's GPS, all while having the ability to personalize your own security settings to suit your busy lifestyle. With convenience like that we may see less of you here in the branch, but we'll still be here if you need us. *We'll miss you, so stop by once in a while even if it's just to say "hi."*

Card  
Valet®

CardValet is a registered trademark of Fiserv, Inc



# HELOC

10-Year Draw Period

- Home Improvement
- Emergency Needs
- Debt Consolidation
- New Vehicle Purchase
- Medical Expenses

Peoples FCU, Community Financial First Responder, understands how the pandemic has completely changed our lives and turned the economy upside down. The importance of home has heightened. Home serves as the center of socialization, remote learning, and a conversion to "work-from-home" office space. This is a time to tackle home improvement projects and make adjustments to accommodate a new norm.

HELOCs use the equity in your home—that is, the difference between your home's value and your mortgage balance—as collateral. Since the loans are secured against the equity value of your home, HELOCs offer extremely competitive interest rates. Compared to unsecured borrowing sources, like credit cards, you'll be paying less in financing fees for the same loan amount.

Peoples FCU understands the challenges that come with balancing life and many unexpected expenses. With a HELOC you'll have the flexibility to pay down your credit line and access the money whenever you need it. It's a convenient and cost-effective way to borrow money!

- No application fee or origination fee
- No closing costs
- Convenient drive-by appraisal

*Peoples FCU loan department will customize a HELOC for you.*



## IRAs

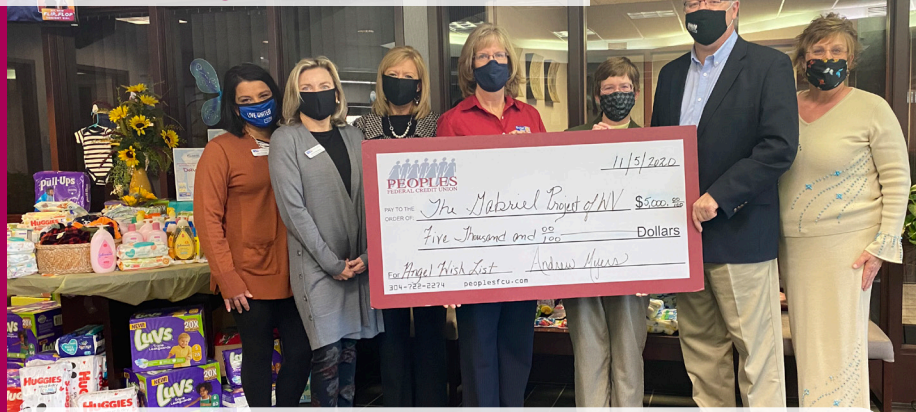
A Tax Advantaged Way  
To Invest In Your Retirement

**It's never too early to save for your retirement. And it's never too late.**

Enjoy tax-advantaged savings with an Individual Retirement Account. With a Traditional IRA, your contributions may be tax deductible subject to income limits, even if you or your spouse are covered by a retirement plan at work. There are no tax deductions for a Roth IRA, but you will only pay taxes on the money once. The interest you earn accumulates potentially tax-free. For 2020 and later, there is no age limit on making regular contributions to Traditional or Roth IRAs as long as you have eligible compensation. Due to changes made by the SECURE Act in 2019, if your 70th birthday is July 1, 2019 or later, you do not have to take withdrawals until you reach age 72. Previously, required minimum distributions were required at 70 1/2. Roth IRAs do not require withdrawals until after the death of the owner. For details, visit [irs.gov](https://irs.gov) or consult your tax advisor.



## Community First Responder



Kerri Cooper, Community Impact Director, Kristi Wheeler, Resource Development Director, Margaret O'Neal, President, Lisa Hudnall, Community Services Director of the United Way of Central WV, Donna Hawkins, State Executive Director, Gabriel Project of WV, Andrew Myers, CEO, Anna Campbell, VP Marketing of Peoples FCU



**Andrew Myers, CEO of Peoples FCU presents a \$5,000 check to Gabriel Project of WV in conjunction with the United Way of Central WV Day of Caring Initiative**

The mission of the Gabriel Project of West Virginia is immediate, practical and compassionate assistance to needy pregnant women and families with children two years of age and younger. During the month of October, in honor of International Credit Union Day (10/15/2020), Peoples FCU served as a drop off location to meet the Gabriel Project Wish List. **Thank You Members!**



## GIVE BACK TO MEMBERS!

**Our Give Back to the Member Program exemplifies the credit union "People Helping People" philosophy as we reinvest and reward our members!**

**Peoples FCU is celebrating our growth by sharing with our member owners!**

A member account number is randomly selected at the end of every month, in which Peoples FCU deposits into that account an amount equal to the balance of said account (as of the day of the drawing), up to \$500.00. Should the account drawn not have a balance of \$500.00 or more the credit union will match what is in the account and then continue picking share accounts until the entire \$500.00 for the month is gone.

On December 15, 2020, the credit union will randomly pick a loan account number and will pay off the loan up to \$10,000. Should the loan have a balance less than \$10,000 then the credit union will pay the loan off and choose another loan until the full \$10,000 is gone. In order to participate in the promotion the member must be in good standing with the credit union.

The program began January 2019, thus, 24 members to date have been rewarded! The Credit Union Difference in Action!

## The following winners consider Peoples FCU their primary financial institution.



**Micheal Cable**, opened his account in 1992 under Republic Container of Nitro. Micheal enjoys wood working in retirement and sharing his signature piece - "Old Timey Cabinet." He enjoys spending time with his faithful wife of 59 years, Nagene. His pride & joy is his sole grandchild, Sarah Jo.



**Janellen Shirley** opened her account in 2007 in association with the Carpenters Union. Janellen participates in a bowling league and has started target practice with her Remington 40-X rifle. In 2018 she traveled 12,000 miles roundtrip on her Honda Gold Wing motorcycle to Alaska.



**Cambreona Caruthers** opened her savings account in 2011 at 11 years old, and as soon as she was eligible, opened her checking account. Cambreona loves the outdoors! She will use her winning for holiday travel plans to visit her boyfriend who serves in the Airforce in Shreveport, LA.

**September: Micheal Cable \$452.22**

**October: Janellen Shirley \$489.57**

**November : Cambreona Caruthers \$500**



*Published for Members of  
Peoples Federal Credit Union*

#### STAFF

Andrew Myers, *CEO*

#### BOARD OF DIRECTORS

Jesse Scott II, *Chairperson*  
Richard "Dick" Daugherty,  
*Vice Chairperson*  
Mary Lou Thacker,  
*Secretary/Treasurer*  
Jack Norton  
Steven Hamrick  
Tommy Mullins

#### SUPERVISORY COMMITTEE

Steve Hamrick, *Chairperson*

#### LOCATIONS

##### -NITRO-

419 1st Ave. South  
Nitro, WV 25143  
(304) 722-2274

##### -ELEANOR-

900 Roosevelt Blvd.  
Eleanor, WV 25070  
(304) 729-3131

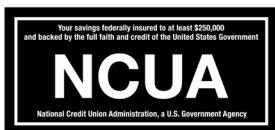
##### -POINT PLEASANT-

2101 Jackson Ave.  
Point Pleasant, WV 25550  
(304) 675-4441

#### ROUTING

#251983811

[www.peoplesfcu.com](http://www.peoplesfcu.com)



# VIRTUAL ANNUAL MEETING March 5, 2021

Did you know that as a member of the credit union, you're also a part-owner? That means unlike at a for-profit bank where only shareholders have a say, you elect the credit union's board of directors and are invited to attend the annual meeting. The annual meeting is your chance to review the accomplishments of the past year and find out what's planned for the future.

To help as many members as possible to participate, the 2021 credit union annual meeting will be held virtually. To find out how you can join the meeting, watch for an informational email, signs at our locations, posting on our [peoplesfcu.com](http://peoplesfcu.com) website or contact the credit union. We'll provide you with detailed instructions, including a link to allow you access from the comfort of your tablet or computer keyboard. We hope to CU online.

## HOLIDAYS

January 1, 2021

January 18

February 15

May 31

July 5

September 6

October 11

November 11

November 25

December 24

Closes @ Noon

December 25

New Year's Day

Martin Luther King Jr. Day

Presidents Day

Memorial Day

Independence Day-Observed

Labor Day

Columbus Day

Veterans Day

Thanksgiving Day

Christmas Eve

Christmas Day

## Hours of Operation

### Nitro Lobby

<b>Lobby</b>	Monday / Wednesday / Friday	9:00 am - 5:00 pm
	Tuesday & Thursday	9:00 am - 6:00 pm
	Saturday (Teller Services Only)	9:00 am - Noon
<b>Drive-Thru</b>	Monday thru Friday	8:00 am - 6:00 pm
	Saturday	8:00 am - Noon

### Eleanor Lobby

<b>Lobby</b>	Monday / Wednesday / Friday	8:30 am - 4:30 pm
	Tuesday & Thursday	8:30 am - 6:00 pm
	Monday & Wednesday	8:00 am - 4:30 pm
<b>Drive-Thru</b>	Tuesday / Thursday / Friday	8:00 am - 6:00 pm
	Saturday	8 am - Noon

### Point Pleasant Lobby

<b>Lobby</b>	Monday thru Friday	8:30 am - 4:30 pm
	Monday thru Thursday	8:00 am - 4:30 pm
	Friday	8:00 am - 6:00 pm
<b>Drive-Thru</b>	Saturday	8:00 am - Noon