



PEOPLES FEDERAL CREDIT UNION

**Consider the Lily**

As I sit to write this article for the newsletter the standard article about the up-coming loan sale or the benefits of being a member of the Peoples Federal Credit Union just doesn't seem to be what is needed at this time. And while I believe that the credit union offers wonderful benefits both to our members and the community, right now I think I will set the "product promotion" aside.

As we all have looked on over the last few months, we have seen our wonderful country go through a hell that has been unimaginable. The COVID-19 pandemic had the potential of causing devastating effects on our country financially with the jury is still out on how quickly our country turns around, to the more than 100,000 individuals who lost their lives to the virus leaving that same number of families devastated in the wake. And now, with the abhorrent issue with George Floyd's death and the devastating aftermath that has literally brought America to its knees, I did not feel motivated to encourage you to open a debit card at the credit union.

With that said, I would like to offer a challenge to consider the "GOOD" that is America. I would like you to pause and consider the beautiful flower called the Lily. That's right, the Lily. Did you know that the lily has more than 100 species around the world but they are all called lilies? The lily does not only come in white, rather in many varieties of colors representing a wonderful collage of one flower when planted together, representing all the different traits of the same flower. Lilies come in all types of shapes and sizes ranging from 1 foot to 10 feet high. And one of the most amazing things about a lily is that its flowers constantly produce an ingredient that makes dirt particles that land on the outside of the flower simply fall off, keeping the lily pristine and beautiful.

As I thought of this simple illustration I couldn't help but think of all of us as we work through the current stresses on our country: we are all the same even though we might be a different shape, color or size. It is our diversity as human beings that create the incredible mosaic called America as well as populations all around the world. It is a work of art that has been created by a supernatural power and will never be matched by mankind, no matter how hard they may try (my opinion, forgive me for my poetic license). Unfortunately, like any other plant, if the lily has its stem trampled on and/or broken it will not survive; it will die. So while we can celebrate all the beauty and majesty of the lily, if we become reckless and careless, and disrespectful to its sensitivities, we can destroy that which one time brought us so much peace and tranquility.

Obviously, my message is this; in light of what seems like (and is) chaos that seems to be out of control, don't forget the beautiful person you are. Don't be intimidated into thinking you are something less than an absolutely wonderful person who brings joy, love, and security to those around you. As the lily exhumes an ingredient shedding itself of those things that would tarnish its pristine image, I challenge all of you to do the same...don't buckle to the many pressures that we all face on a daily basis. Be strong and try to always create a positive experience to those in your sphere of influence.

As many of the signs read, "We are in this together"... That we are so let's make it a positive experience and don't succumb to those who want to destroy our beautiful mosaic called America.

*Respectfully, Andrew Myers ~ President/CEO*

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**INSIDE**



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Cut Your Auto Rate in Half

Stay Alert for COVID-19 Scammers

**For the first time in the Peoples FCU history, the assets have reached a milestone of \$100,000,000**

THANK YOU

**100 MILLION**

**2020 HOLIDAYS**

- July 4 Independence Day
- September 7 Labor Day
- October 12 Columbus Day
- November 11 Veterans Day
- November 26 Thanksgiving Day
- December 24 Christmas Eve  
closes at noon
- December 25 Christmas Day

## Best Kept Secret... Revealed!



### Pop-Up Produce Market

Access to fresh, locally grown produce for a healthier lifestyle.

- July 10
- August 14
- September 11

12 Noon - 4 PM

Peoples FCU Parking Lot  
419 First Ave, South  
Nitro



## Always Eat Fresh.

Peoples Federal Credit Union is proud to partner with Paradise Farms and Turnrow Appalachian Farm Collective to bring the community a "home grown" initiative.

The public is invited to access fresh, locally grown produce for a healthier lifestyle at the Pop-Up Produce Market host at Peoples FCU parking lot (419 First Avenue, South, Nitro) on June 12, July 10, August 14, & September 11 between the hours of 12 Noon - 4 PM. Curbside service available. For the best selection early is recommended.

Peoples FCU "People Helping People" initiative combined with Paradise Farms ~ one component of KISRA's Growing Jobs Project is a fresh, new way in which KISRA is making a positive difference in our community. It's a farm-to-table program that, in addition to job creation, is encouraging entrepreneurship, and giving people access to fresh, locally grown produce. For more information: <https://www.kisra.org/paradisefarms>

## \$avings From Bi-Weekly Home Loan Payments



How the homeowner makes their mortgage payments can save a lot of money over the life of the loan. Tens of thousands of dollars can be saved by making bi-weekly mortgage payments and enables the homeowner to pay off the mortgage almost eight years early with a savings of 23% of 30% of total interest costs.

With the bi-weekly mortgage plan each year, one additional mortgage payment is made. That extra payment goes toward the principal of the loan. Since the homeowner is reducing the amount of the loan balance quicker, they are also reducing the amount of interest charged over the life of the loan.

Here's an example:

A 30 year mortgage for \$100,000 at a rate of 6.5% means the homeowner will pay \$127,544 in interest throughout the life of the loan. This also includes a \$100,000 principal for a grand total of \$227,544. Paying one-half of the regular monthly mortgage bi-weekly makes the interest \$97,215, which is a savings of \$30,329. The homeowner would have to earn over \$42,000 before taxes in order to net that much money.

☞ *You will already be saving a bundle on interest by financing with us on our 15 year fixed mortgage, why not save even more by letting us set you up on bi-weekly payments, we are here to help save our members anyway we can.*

*...Give us a shot at saving you \$\$\$\$ every way we can!* ☞

**Tyra Moore ~ Asst VP Mortgages/Business Lending**  
**[tmoore@peoplesfcu.com](mailto:tmoore@peoplesfcu.com) 304-722-2274, X-114**

# Funds Availability Policy Disclosure

This Disclosure describes your ability to withdraw funds at Peoples Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

**1. GENERAL POLICY** — Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after the close of business or on a business day we are not open, we will consider that the deposit was made on the next business day we are open.

**2. RESERVATION OF RIGHT TO HOLD** — In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**3. HOLDS ON OTHER FUNDS** — If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check that you deposited.

**4. LONGER DELAYS MAY APPLY** — We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one (1) day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

**5. SPECIAL RULES FOR NEW ACCOUNTS** — If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the tenth business day after the day of your deposit.

**6. DEPOSITS AT NONPROPRIETARY ATMS** — Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the second business day after the date of your deposit.

**This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.**

## GIVE BACK TO MEMBERS!



Give Back to the Member Program In an effort to promote the credit union and reward our members, we are rolling out the following "Give Back to the Member" program:

- Beginning in January of 2019, at the end of every month, the credit union will randomly pick a share account number. The credit union will deposit into that account an amount equal to the balance of said account (as of the day of the drawing), up to \$500.00. Should the account drawn not have a balance of \$500.00 or more the credit union will match what is in the account and then continue picking share accounts until the entire \$500.00 for the month is gone.

<b>JAN</b>	<b>Clarence Huckaby</b>	<b>\$494.27</b>
<b>FEB</b>	<b>Jeremy Hunt</b>	<b>\$500.00</b>
<b>MAR</b>	<b>Harry Snowden</b>	<b>\$435.98</b>
<b>APR</b>	<b>Glenn Horn</b>	<b>\$380.97</b>
<b>MAY</b>	<b>Eadker Russell</b>	<b>\$485.00</b>

- On December 15th the credit union will randomly pick a loan account number and will pay off the loan up to \$10,000. Should the loan have a balance less than \$10,000 then the credit union will pay the loan off and choose another loan until the full \$10,000 is gone.

- In order to participate in the promotion the member must be in good standing with the credit union.



Published for Members of  
Peoples Federal Credit Union

**STAFF**

Andrew Myers, *CEO*  
Cara Chaney,  
*Executive Vice President*

**BOARD OF DIRECTORS**

Jesse Scott II, *Chairperson*  
Richard "Dick" Daugherty,  
*Vice Chairperson*  
Mary Lou Thacker,  
*Secretary/Treasurer*  
Jack Norton  
Steven Hamrick  
Tommy Mullins

**SUPERVISORY COMMITTEE**

Steve Hamrick, *Chairperson*

**LOCATIONS**

**-NITRO-**

419 1st Ave. South  
Nitro, WV 25143  
(304) 722-2274

**-ELEANOR-**

900 Roosevelt Blvd.  
Eleanor, WV 25070  
(304) 729-3131

**-POINT PLEASANT-**

2101 Jackson Ave.  
Point Pleasant, WV 25550  
(304) 675-4441



# Community Financial First Responder



**We will cut your RATE in half**  
**50% OFF AUTO RATE during JULY\***



**Contact Peoples FCU for  
Convenient Preapproval.**

*Ask us about Preferred Club Benefits!*

\*APR=Annual Percentage Rate. 1.99 APR reflects minimum Annual Percentage Rate offered. The APR may be adjusted based on individual credit standing, term and aggregate credit score. Additional terms and restrictions may apply to this offer. Offer subject to change or end without notice. Membership required. New money only; existing member loans not eligible. Contact credit union for full details & disclosures.

**Scammers are using  
COVID-19 messages  
to scam people**

**STAY ALERT**

Peoples FCU Employees **will not** call, text or email to ask the following information:

- Account Number
- Pin Number
- Full Debit or Credit Card Number
- Online and Mobile Banking Password
- Security Codes
- Social Security Number

Call us immediately if you suspect fraud.

## HOURS OF OPERATION

NITRO		
Lobby	Mon.-Fri. 9:00 am-5:00 pm	Sat. 9:00 am-Noon
Drive-Thru	Mon.-Fri. 8:00 am-6:00 pm	Sat. 8:00 am-Noon
ELEANOR		
Lobby	Mon.-Fri. 8:30 am-4:30 pm	Sat. 8:30 am-Noon
Drive-Thru	Mon.-Wed. 8:00 am-4:30 pm	Thur.-Fri. 8:00 am-6:00 pm
	Sat. 8:00 am-Noon	
POINT PLEASANT		
Lobby	Mon.-Fri. 8:30 am-4:30 pm	
Drive-Thru	Mon-Thur. 8:00 am-4:30 pm	Fri. 8:00 am-6:00 pm
	Sat. 8:00 am-Noon	