

FINANCE COMMITTEE MEETING MINUTES

January 21, 2020

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	MATT BARTOLO	PEORIA CIVIC CENTER AUTHORITY
	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	LAITH AL-KHAFAJI	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	DAVE STUCKEL	PEORIA CIVIC CENTER LEGAL COUNSEL
	RIK EDGAR	PEORIA CIVIC CENTER
	ADAM SMITH	PEORIA CIVIC CENTER
	MINDI BAUMANN	PEORIA CIVIC CENTER
	DAWN HOLLY	PEORIA CIVIC CENTER
	JERRY JOHNSON	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:41 am.

Meeting Minutes

Matt Bartolo made a motion to approve the minutes from the December 3, 2019 Finance and Facility Committee meeting, Robert Manning second. The motion passed unanimously.

Jim Scroggins made a motion to approve the minutes from the December 23, 2019 Finance and Facility Committee meeting, Robert Manning second. The motion passed unanimously.

New Business

Pratima Gandhi thanked Mindi Baumann for accepting the position of Interim Director of Finance.

November 2019 Financial Statements

Mindi Baumann opened the floor for questions of the November 2019 and December 2019 Financial Statements. She explained Total Direct Event Income was down due to events with adjusted rental agreements. Revenues are realized in other income line items. Ancillary income is up due to event activity.

December 2019 Financial Statements

Mindi explained that HRA Grants are applied towards rent. The difference between the HRA

YTD Grant Funding on the Financial Statements and the YTD Grants on the TRF report are due to salaries, benefits, and marketing. The Year to Date event highlights were discussed.

ASM Global Contract

A tentative agreement has been reached. The incentive fee structure is still being worked out.

Wi-Fi Rates

A survey is being done to see what other facilities are charging for their daily and event rates. Pratima Gandhi requested a rate chart be created.

Action Item Update

The Wi-Fi access points installation is 90% complete. It worked well for the Auto Show. It should be done at the end of January.

HRA Funding Request

2022 Illinois Junior Academy of Science

More information was requested. No motion was made on this request.

2022-2024 Grain and Feed Association of Illinois Annual Convention and Tradeshow

Robert Manning made the motion to approve \$5,000 per year, Jim Scroggins second. The motion passed unanimously.

Adjournment

Matt Bartolo made a motion to adjourn the meeting at 12:37 pm. It was seconded by Robert Manning. The motion passed unanimously.