



PEORIA CIVIC CENTER AUTHORITY – JOINT FINANCE COMMITTEE & CAPITAL COMMITTEE

February 21, 2023 at 9:00AM – Regular Meeting No. 5

MINUTES

PCCA Chairman Yvonne Greer-Batton called the joint meeting of the Finance Committee & Capital Committee of the Peoria Civic Center Authority to order at 9:00 a.m., Tuesday, February 21, 2023 at the Peoria Civic Center, 201 SW Jefferson Ave in Peoria, Illinois in the Lexus Clubroom via video, conference call, and in person.

Present:

Finance Chairman Karrie Ross

Capital Chairman Matt Bartolo

Commissioner Richard Semonis - Finance

Commissioner Lon Lyons - Finance

Commissioner Kyle Cratty - Finance

Commissioner Dave Horton – Capital

Commissioner Deborah (O’Fallon) Roethler – Capital – Did not vote.

Commissioner Sid Ruckriegel – Capital

Commissioner Christell Frausto Aboytes

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Director of Sales and Marketing Beau Sutherland

PCC Booking Coordinator Ashley Clayton

PCC Accounting Staff Dawn Holly

Legal Counsel Robert Gates

City Manager of the City of Peoria, Patrick Urich

PCCA Chairman Greer-Batton requested that roll call be taken, Quorum present.

Motion of Unanimous Consent to proceed with the Joint Finance Committee & Capital Committee meeting by automated attendance:

Moved: Finance Chairman Ross. Seconded: Commissioner Horton.

Passed with no objection.

Regular Business:

January 2023 Financial Statements

Director of Finance Mindi Baumann reviewed the January 2023 Financial Statements. We had 31 event days with an attendance of 50,618. We had one grant funded event: IL Music Educators. Successful events included Winter Jam, Globetrotters, Stomp, IL Music Educators, and IL Fertilizer and Chemical Annual Meeting. Operational Supplies were up \$4,269 and included paint removal for the Spotted Cow signs. Net Income was up \$227,371 Actual vs Budget.

Consent Agenda Items:

1. Finance Committee Minutes from January 24, 2023

Moved: Finance Chairman Ross. Seconded: Commissioner Lyons. Passed unanimously by roll call vote.

2. Recommendation to submit Financial Report to PCCA

Moved: Commissioner Cratty. Seconded: Commissioner Lyons. Passed unanimously by roll call vote.

3. Capital Committee Minutes from January 20, 2023

Moved: Capital Chairman Bartolo. Seconded: Commissioner Frausto Aboytes. Passed unanimously by roll call vote.

4. Capital Committee Minutes from February 6, 2023

Moved: Capital Chairman Bartolo. Seconded: Commissioner Horton. Passed unanimously by roll call vote.

Discussion/Informational Items:

1. Naming Rights RFP

There was nothing to report at this time.

2. SAVOR – Cash Handling

Director of Finance Mindi Baumann informed the Committee that there will be an update from discussions with corporate at the next meeting.

3. Director and Officer Insurance

Director of Finance Mindi Baumann reported that the quote for the Director and Officer Insurance has not yet been received. Cyber Liability Insurance was down \$100.

4. Capital Committee Action Item Update

Projects:

Installing Locks Theater Balcony – Parts are expected Mid-February.

Domestic Hot Water Heaters – One of the hot water heaters is still under warranty.

Arcade Doors and Frames Hit by Vehicle – Project is complete.

Arena Zam Entrance Doors – Replacement is complete.

DCEO Capital Grant:

Cooling Towers – 85% Complete. Final testing still needs to be done.

Parking Lot Resurface – Project is complete.

Roof Replacement – Work to begin in March, contractors ordering materials/supplies. Staff is working to determine where supplies can be stored and where equipment can be set up.

Glass Arcade – Discussions on design.

Arena Retractable Seating – Out for bid. Bids will be opened March 28, 2023. Half of the project is expected to be done this year and the other half next year.

Arena Star Dressing Room – This project should start in late March or early April.

Scoreboard and Video Boards – Replacement Hoist has been ordered. The plan is for it to be installed before next season.

5. Capital Spending Report

The Capital Committee is reviewing the spending report as it is currently over budget and some budgeted amounts need to be rearranged. There is a budget line item for contingency. A lot of this work has not gone out to bid at this time.

6. DCEO Grant Implementation, Amendments and Capital Priorities

Design work only is being reimbursed at this time.

7. Capital Improvements / Grant Resources / Allocations

Capital Committee Chairman Matt Bartolo discussed the capital project list created from the 30 year capital budget created in 2019. Quality of life issues need to be considered and the Rivermen started that process. The City of Peoria has discussed working on a plan so that the Peoria Civic Center would get \$20 million to cover most of the capital needs on the project list. PCCA Chairman Yvonne Greer-Batton stated that these funds would give the PCC the availability to address most of the capital projects.

City Manager of the City of Peoria Patrick Urich spoke about the debt service plan currently in place and possible options for funding for the future. These options have not been approved by the City of Peoria at this time. If funding is approved, the current plan for the DCEO Grant funds could be modified.

8. Audience Building Fund

PCCA Chairman Greer-Batton was excited to announce that Illinois State Representative Jehan Gordon-Booth has secured the Audience Building Fund for the Peoria Civic Center. This \$500K Grant is a reimbursable grant that will be used for touring events to help bring in more diverse events to the Peoria Civic Center.

Action Items:

1. Contract Renewals / Updates

None

2. Capital Improvements Recommendations

None

3. Review of Emergency or Urgent Repairs

None

Public Comment: None

Adjournment:

PCCA Chairman Greer-Batton requested a motion to adjourn.

Motion to Adjourn Meeting:

Moved: Commissioner Ruckriegel. Seconded: Commissioner Horton. Passed unanimously by voice vote.

Meeting adjourned at 9:28 a.m.