



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**January 26, 2021 at 11:30AM – Regular Meeting No. 4**

### **MINUTES**

Chairman Manning called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:30 a.m., Tuesday, January 26, 2021 at the Peoria Civic Center via video & conference call.

#### **Present:**

Chairman Robert Manning  
Commissioner Rick Semonis  
Commissioner Mike Eddlemon  
Commissioner Jim Scroggins  
Commissioner Karrie Ross  
Commissioner Matt Bartolo  
Commissioner Sid Ruckriegel  
General Manager Rik Edger  
Interim Director of Finance Mindi Baumann  
Director of Operations Will Kenney  
Director of Food and Beverage Sarah Luthy  
Business Development Manager Beau Sutherland  
SAVOR Staff Accountant Jerry Johnson  
PCC Accounting Staff Dawn Holly  
Legal Counsel Robert Gates

Chairman Manning requested that roll call be taken, Quorum present.

#### **Motion to Approve Meeting Minutes of December 8, 2020 Meeting:**

Moved: Commissioner Ross. Seconded: Commissioner Semonis. Passed unanimously by roll call vote. Commissioner Eddlemon and Commissioner Scroggins were not present for this vote.

#### **Motion to proceed with the Finance Committee meeting solely by automated attendance:**

Moved: Commissioner Semonis. Seconded: Commissioner Ross. Passed unanimously by roll call vote.

#### **Regular Business:**

#### **November 2020 Financial Statements**

Mindi Baumann reviewed the November 2020 Financial Statements. We did not have any events this month. Service Expenses show a credit we received from a vendor. Advertising Income is still being recognized in November and contract terms are still being renegotiated. Other Income includes a trade agreement that is being reclassified to the future. Expenses continue to be down due to the current mitigation plans. COVID-19 Expenses were up due to IT labor and some dry good spoilage. Net Income for the year is up from budget.

### **December 2020 Financial Statements**

Mindi Baumann reviewed the December 2020 Financial Statements. In December we had five Bradley Basketball games. This accounted for the Event Income we had this month. Advertising Income was down \$84,830 due to contract terms being renegotiated because of COVID-19. We have been continuing to recognize Advertising Income with the possibility of reopening in early 2021. A change will be made in January and Advertising Income will not be recognized until we reopen. General and Administrative Expenses were up this month due to the audit invoice being booked in December instead of prior months. We did receive the credit for our property insurance. COVID-19 Expenses included the IT Wi-Fi Upgrade and some Savor spoilage. Commissioner Manning asked if any of our advertising partners had withdrawn support during this time. Beau Sutherland stated no, some contracts are being renewed while others have plans to re-sign when we open again. Accounts Payable was discussed. We have payment plans with a couple of our vendors. Rik Edgar stated at this time we run checks once a month. Commissioner Ross asked if we are being charged a payment plan fee. Staff confirmed that we are not.

### **New Business:**

#### **BIG Grant:**

The BIG Grant for \$150,000 was awarded to the Peoria Civic Center in error. The Finance Committee recommends the repayment of this grant within 30 days. Legal Counsel Robert Gates spoke with DCEO about this error. In no way did the Peoria Civic Center misrepresent itself to DCEO. We were clear about the nature of our business in the application process. Commissioner Scroggins did speak with our area legislators about this.

#### **Motion to Approve Repayment of BIG Grant issued in error:**

Moved: Commissioner Semonis. Seconded: Commissioner Scroggins. Passed unanimously by roll call vote.

### **HRA Grant Request – 2024 Collie Club of America National Specialty Dog Show**

The total grant request is for \$15,000. The grant money would be used for Facility Rental.

#### **Motion to Approve 2024 Collie Club of America National Specialty Dog Show Grant Request:**

Moved: Commissioner Eddlemon. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

**Adjournment:**

Chairman Manning requested a motion to adjourn.

**Motion to Adjourn:**

Motion made by Commissioner Semonis. Seconded by Commissioner Eddlemon.

Motion passed unanimously by roll call vote.

Meeting adjourned at 11:48 a.m.