



## PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

**February 22, 2022 at 11:30AM – Regular Meeting No. 5**

### **MINUTES**

Chairman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:35 a.m., Tuesday, February 22, 2022 at the Peoria Civic Center via video, conference call, and in person.

#### **Present:**

**Chairman Karrie Ross**  
**Commissioner Richard Semonis**  
**Commissioner Robert Manning**  
**Commissioner Kyle Cratty**  
Commissioner Matt Bartolo  
General Manager Rik Edgar  
Director of Finance Mindi Baumann  
Director of Operations Will Kenney  
Director of Sales and Marketing Beau Sutherland  
PCC Booking Coordinator Ashley Clayton  
PCC Accounting Staff Dawn Holly  
Legal Counsel Robert Gates

Chairman Ross requested that roll call be taken, Quorum present.

#### **Motion of Unanimous Consent to proceed with the Finance Committee meeting by automated attendance:**

Passed with no objection.

#### **Regular Business:**

##### **January 2022 Financial Statements**

Director of Finance Mindi Baumann reviewed the January 2022 Financial Statements. In January we had 29 event days with an attendance of 38,486. HRA Grant Funding was issued for the Illinois Music Educators Association event. Successful events included Winter Jam, Globetrotters, ILMEA, and Illinois Fert & Chem. Total Event Income was \$357,461. SVOG money was budgeted for January salaries, but was used in previous months. \$22k was applied from the grant to salaries this month. Contracted Services were up this month due to signing a new contract with Heart Technologies. Operational Supplies moved \$10,905.31 to SVOG. Utilities moved \$66,298.55 to

SVOG. \$162,024.04 in total expenses were moved to SVOG for the month of January. HRA did not have funds to distribute for the month of January.

Chairman Ross asked about the second round of SVOG Grant funds. A budget for those funds will be presented at a future meeting.

Commissioner Semonis explained that the increase in insurance expense was due to the credit not being as high as was expected.

Chairman Ross asked about the outstanding A/R. Staff is continuing to work with clients to collect payments in a timely manner.

### **Consent Agenda Items:**

- 1. Minutes from the January 25, 2022 Finance Committee Meeting**
- 2. Recommendation to submit Financial Reports to PCCA**

### **Motion of Unanimous Consent to Approve Consent Agenda Items as presented:**

Moved: Commissioner Semonis. Seconded: Commissioner Manning. Passed unanimously by voice vote.

### **Discussion/Informational Items:**

#### **1. Rental Rates**

General Manager Rik Edgar informed the committee of the pricing changes that staff will be working on over the next year. Staff will continue to keep the committee informed of rate changes.

#### **2. Concession Prices**

Legal Counsel Robert Gates informed the committee that they have the ability to ask management to bring forward prices for approval, but may determine that this is not necessary. Commissioner Manning explained that when Centerplate ran concessions, they were not part of SMG and therefore the committee would approve price changes. Now that concessions are run by SAVOR, which is part of SMG/ASM, price change approval may not be necessary. Chairman Ross stated that the committee is not looking to establish rates. They would like to keep this as a discussion item so the Finance Committee stays informed.

#### **3. Insurance**

Chairman Semonis informed the committee that the Director and Officer policy is being finalized. We should have information on the Cyber Liability Policy within the next two weeks. We are looking to stay with a quality carrier.

#### **4. Custodial Risk**

Staff will be getting a copy of the City's policy. Director of Finance Mindi Baumann will be meeting with Jim Scroggins to discuss a policy for the Peoria Civic Center.

### **Action Items:**

**None**

**Adjournment:**

Chairman Ross requested a motion to adjourn.

**Motion to Adjourn:**

Moved: Commissioner Manning. Seconded: Commissioner Cratty. Passed unanimously by voice vote.

Meeting adjourned at 12:11 p.m.