

FINANCE COMMITTEE MEETING MINUTES

March 26, 2019

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	ROBERT MANNING	PEORIA CIVIC CENTER AUTHORITY
	JIM SCROGGINS	PEORIA CIVIC CENTER AUTHORITY
	MATT BARTOLO	PEORIA CIVIC CENTER AUTHORITY
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	MINDI BAUMANN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	JESS MCMULLIN	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Robert Manning at 11:34 am.

Finance Meeting Minutes

Matt Bartolo made a motion to approve the minutes from the February 26, 2019 meeting. It was seconded by Jim Scroggins. The motion passed unanimously.

Old Business

Club Seating- Will Kenney re-presented the proposal seeking approval to open the arena into the Lexus Club. There was discussion on where the final opening would be, and the committee expressed concern that a final design was not in place. They fear approval of this proposal may lead to something more expensive down the road. Matt Bartolo made the motion to redirect the proposal to the capital committee, Robert Manning seconded. The motion passed unanimously.

New Business

February 2019 Financial Statements

Danette Snopek reported that in February 2019 the Civic Center hosted over 72,000 patrons for the month. Blake Shelton set a new standard as the highest-grossing country music concert in the Civic Center's history. The event exceeded expectations and revenues exceeded Shelton's 2016 performance. The theater also had a record-breaking concert with John Mellencamp. It also held Sebastian Maniscalco to a sold out performance, Get the Led

Out, and Finding Neverland. All of which exceeded expectations financially. The Convention Center hosted three large sporting events – IHSA Chess, IHSA Speech, and IESA Chess. Combined attendance for these three were 4,500 guests. Also in February were the Home Show, Midwest Truck and Trailer, & DIOSH events. Combined they brought in more than 10,000 patrons. The Easter Seals Black & Blue Ball was also held and hosted 1,200 attendees and performed over budget.

Other Business

Energy Grants- Will Kenney informed the committee of an energy grant/demand response program the Civic Center may partake in. It is a one-year agreement, and could potentially bring in \$19K per year. It would entail reducing energy at specified times during the summer months. Sign up is the first week of April.

HRA Funding Requests

2021-2024 Skyward User Group-Requested Amount \$5000/year

Jim Scroggins made the motion to approve the request. Matt Bartolo seconded. The motion passed unanimously.

Adjournment

Matt Bartolo made a motion to adjourn the meeting at 12:05 pm. It was seconded by Jim Scroggins. The motion passed unanimously.