

FINANCE COMMITTEE MEETING MINUTES

May 22, 2018

11:30 AM - 2nd floor conference room – Peoria Civic Center

PRESENT:	PRATIMA GANDHI	PEORIA CIVIC CENTER AUTHORITY
	PAUL DIGIALLONARDO	PEORIA CIVIC CENTER AUTHORITY
	JIM LYNCH	PEORIA CIVIC CENTER AUTHORITY
	RIK EDGAR	PEORIA CIVIC CENTER
	DANETTE SNOPEK	PEORIA CIVIC CENTER
	CJ GODDARD	PEORIA CIVIC CENTER
	JESSICA MCMULLIN	PEORIA CIVIC CENTER
	WILL KENNEY	PEORIA CIVIC CENTER
	SARAH LUTHY	PEORIA CIVIC CENTER
	BEAU SUTHERLAND	PEORIA CIVIC CENTER
	STEPHEN HEFLER	PEORIA CIVIC CENTER
	ERIN SCHAEFER	PEORIA CIVIC CENTER

Call to Order

The meeting was called to order by Pratima Gandhi at 11:33 am.

Finance Meeting Minutes

Jim Lynch made a motion to approve the minutes from the April 24, 2018 meeting. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.

Old Business

New Business

April 2018 Financial Statements

Danette Snopek reported 48 event days versus a budget of 48. In the convention center, twelve banquets occurred versus eight budgeted and four meetings versus six budgeted. The Markiewicz International event exceeded budget. The Illinois Junior Academy of Science State Science Fair was a new event and was over budget. There was one entertainment event in the arena, Kevin Hart, which was unbudgeted. There were also three Rivermen Playoff games which were unbudgeted. In the theater, there was one concert, The Decemberists, and three performances, Wizard of Oz, PSO, and Rockin' Road to Dublin. The Decemberists and Rockin' Road to Dublin were unbudgeted and The Wizard of Oz and PSO both exceeded budget. Luxury Box income is under budget due to one vacant suite. Wages/benefits, utilities and repairs/maintenance were under budget for the month. The HRA to the Peoria Civic Center was slightly under budget by \$6,774. The re-projected

operating loss for the fiscal year is \$685,513. Danette Snopek added that the two shows of The Wizard of Oz were both sold out.

Other Business

HRA Funding Requests

2021-2024 Midwest Truck and Trailer Show and Convention – Requested Amount: \$8,000/yr

Paul DiGiallonardo made a motion to approve the request. It was seconded by Jim Lynch.

The motion was passed unanimously.

Stephen Hefler touched on Arena/Theater booking. Will Kenney discussed the upcoming Arena LED lighting project.

Adjournment

Jim Lynch made a motion to adjourn the meeting at 11:46 pm. It was seconded by Paul DiGiallonardo. The motion was passed unanimously.