



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

May 25, 2021 at 11:30AM – Regular Meeting No. 8

MINUTES

Commissioner Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:32 a.m., Tuesday, May 25, 2021 at the Peoria Civic Center via video & conference call.

Present:

Commissioner Karrie Ross
Commissioner Richard Semonis
Commissioner Jim Scroggins
Commissioner Sid Ruckriegel
Commissioner Deborah Roethler
General Manager Rik Edgar
Director of Finance Mindi Baumann
Director of Operations Will Kenney
Director of Sales and Marketing Beau Sutherland
SAVOR Staff Accountant Jerry Johnson
PCC Accounting Staff Dawn Holly
Legal Counsel Robert Gates

Commissioner Ross requested that roll call be taken, Quorum present.

Motion to proceed with the Finance Committee meeting solely by automated attendance:

Moved: Commissioner Semonis. Seconded: Commissioner Scroggins. Passed unanimously by roll call vote.

Regular Business:

April 2021 Financial Statements

Director of Finance Mindi Baumann reviewed the April 2021 Financial Statements. We had one event in April. It was a testing site for Engineering students. Direct Event Income included recognizing income for the one April event and expenses for two cancelled events. Convention Services showed our first money generated by the Peoria Flag acquisition. Expenses continue to be down due to the current mitigation plans in place. Net Income for the month was up \$87,142. Commissioner Ross asked about the current cash flow statement. General Manager Rik Edgar stated that we will be receiving \$1 million dollars from the city before June 1st. This is part of the \$4 million

dollars that was approved from the bond restructuring. As of the date of this meeting the Peoria Civic Center has received \$2 million dollars.

Consent Agenda Items:

- 1. Minutes from the April 20, 2021 Finance Committee Meeting**
- 2. Recommendation to submit Financial Report to PCCA**

Motion to Approve Consent Agenda Items as presented:

Moved: Commissioner Scroggins. Seconded: Commissioner Semonis. Passed unanimously by roll call vote.

Action Items:

NONE

Discussion/Informational Items:

NONE

Adjournment:

Commissioner Ross requested a motion to adjourn.

Motion to Adjourn:

Motion made by Commissioner Semonis. Seconded by Commissioner Scroggins. Motion passed unanimously by roll call vote.

Meeting adjourned at 11:37 a.m.