



PEORIA CIVIC CENTER AUTHORITY – FINANCE COMMITTEE

July 20, 2021 at 11:30AM – Regular Meeting No. 10

MINUTES

Chairman Ross called the regular meeting of the Finance Committee of the Peoria Civic Center Authority to order at 11:36 a.m., Tuesday, July 20, 2021 at the Peoria Civic Center via video, conference call, and in person.

Present:

Chairman Karrie Ross

Commissioner Richard Semonis

Commissioner Michael Eddlemon

Commissioner Jim Scroggins – Arrived at 11:37 a.m.

Commissioner Matthew Bartolo

Commissioner Sid Ruckriegel

General Manager Rik Edgar

Director of Finance Mindi Baumann

Director of Operations Will Kenney

Operations Staffing Supervisor Ashley Clayton

PCC Accounting Staff Dawn Holly

Legal Counsel Robert Gates

Chairman Ross requested that roll call be taken, Quorum present.

Regular Business:

June 2021 Financial Statements

Director of Finance Mindi Baumann reviewed the June 2021 Financial Statements. We had one event in June. Direct Event Income for the month was \$6,366. Convention Services generated \$18,057 in Income in June. Other Income of \$1,663 was from recycling. Adjusted Gross Income was up \$24,923 Actual vs Budget. Salaries for the month were up due to the 2019 and 2020 cost of living adjustments. Repairs and Maintenance were up this month due to Cooling Tower repairs and Chiller Maintenance. COVID-19 Expenses this month were \$1,839 for the plexiglass barriers for the box office and concessions areas. Bleacher Revenue of \$3,500 is now being moved above the line to Convention Services. Net Income for the month was up \$24,428 Actual vs Budget. Commissioner Ross asked about the payment methods used for Peoria Expo. Director of Finance Mindi Baumann explained that most of the clients are invoiced for their events, but some do pay cash at the time of their event.

Consent Agenda Items:

- 1. Minutes from the June 22, 2021 Finance Committee Meeting**
- 2. Minutes from the July 16, 2021 Finance Committee Special Meeting**
- 3. Recommendation to submit Financial Report to PCCA**

Motion to Approve Consent Agenda Items as presented:

Moved: Commissioner Semonis. Seconded: Commissioner Scroggins. Passed unanimously by voice vote.

Discussion/Informational Items:

1. FY22 Budget Review – 2nd Draft

Director of Finance Mindi Baumann along with General Manager Rik Edgar and Chairman Ross reviewed the second draft of the FY22 Budget. The second draft included the committee recommendations that had been discussed. In a couple of weeks, staff along with Chairman Ross, will review the 2nd Draft of the FY22 Budget to determine if there are any adjustments that need to be made.

Action Items:

1. FY22 Budget Review – 2nd Draft

Motion to Submit the 2nd Draft of the FY22 Budget to the PCCA:

Moved: Commissioner Scroggins. Seconded: Commissioner Semonis. Passed unanimously by voice vote.

Adjournment:

Chairman Ross requested a motion to adjourn.

Motion to Adjourn:

Motion made by Commissioner Eddlemon. Seconded by Commissioner Semonis. Motion passed unanimously by voice vote.

Meeting adjourned at 12:05 p.m.